

Impacts of the US Economic Stimulus Package on the P/C Insurance Industry: American Recovery & Reinvestment Act of 2009

February 25, 2009

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On February 25, 2009 Firemanâ€™s Fund Insurance Company and the Insurance Information Institute hosted a Webinar that reviewed the impact of the Obama Administrationâ€™s economic stimulus plan on the property/casualty insurance industry. Robert Hartwig, an economist and president of the Insurance Information Institute, provided an overview of the major spending, tax and aid provisions of the \$787 billion stimulus package (the American Recovery and Reinvestment Act) signed by President Obama on February 17, 2009, and the potential impact of the package on the property/casualty insurance industry. The presentation focuses on key sectors such as construction, which will create demand for numerous commercial lines, such as workers compensation, surety, commercial auto and inland marine coverages. Charts and tables showing the state-by-state employment and spending impacts of the plan are included. Stephen Bushnell, senior director, Emerging Industries, Commercial Insurance, Firemanâ€™s Fund Insurance Company, discussed opportunities seen by Firemanâ€™s Fund in the areas of green buildings, alternative energy and related issues.

The following presentation is called "Impacts of the US Economic Stimulus Package on the P/C Insurance Industry: American Recovery & Reinvestment Act of 2009". It was presented by Dr. Robert Hartwig on February 25, 2009.

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