

New York PIP Insurance Update: Is New York's No-Fault Crisis Returning?

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New York's auto insurers saw their typical no-fault payment for the medical care of accident victims rise by 56 percent to \$8,748 per claim in the second quarter of 2009. This represents a dramatic increase from late 2004, when the average no-fault payment stood at \$5,615 per claim, according to an Insurance Information Institute analysis.

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