Overview And Outlook For The P/C Insurance Industry: NAMIC Operations Seminar

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This PowerPoint report, presented in Charleston, SC by Robert Hartwig, president of the Insurance Information Institute, to the NAMIC Operations Seminar analyzes factors that will affect the property/casualty (P/C) insurance market in 2012, especially in the workers compensation line. These factors include an improving economy, uncertainty as to whether the labor market will grow robustly and the potential for a recovery in the nation?s manufacturing sector. Presidential politics and the P/C insurance industry are discussed in a section that focuses on how the outcome of the election might affect the Affordable Care Act and healthcare reform, implementation of the Dodd-Frank Act, composition of the Financial Stability Oversight Council, key committee positions and the leadership, staffing, agenda and budget of the Federal Insurance Office. The presentation also includes a summary of P/C financial performance and discussions of what is necessary for the market to turn and factors that contribute to the underwriting cycle.

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