

The Financial Crisis & the P/C Insurance Industry: Challenges Amid the Economic Storm

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This PowerPoint report, presented by Robert Hartwig, president of the Insurance Information Institute, before the Excess/Surplus Lines Claims Association, provides a summary of the federal government's proposed \$700 billion bailout plan, with a focus on its implications for insurers. It includes a discussion of AIG's loan from the Fed, detailing the structure of the agreement. The presentation includes a section on excess and surplus market trends. This section contains a table showing that surplus lines insurers pay more than \$1.3 billion in premium taxes annually, among many others. The presentation also includes a updated catastrophic loss section that notes that with Hurricane Ike, nine of the 11 most expensive hurricanes in U.S. history have occurred since 2004.

The following presentation is called "The Financial Crisis & the P/C Insurance Industry: Challenges Amid the Economic Storm". It was presented by Dr. Robert P. Hartwig on September 23, 2008.

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