## The Global Financial Crisis, International Trade & Piracy: Impacts on Marine Insurance Markets

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This PowerPoint report, presented by Robert Hartwig, president of the Insurance Information Institute, focuses on what the financial crisis and recession mean for the marine insurance and reinsurance industries and their ramifications on international trade. The presentation includes a survey of international economic growth statistics, data on industrial production and global supply chains, and a focus on inflation trends. A section entitled ?Economic Threats to Marine Insurance Markets? discusses the top causes of decline in international trade, major trade and marine exposure trends, an import/export analysis by region and a global review of economic stimulus impacts. Other top concerns include the lack of trade credit financing and the potential growth of protectionism. A section looks at financial strength and ratings, noting that the property/casualty insurance industry has weathered the storms well. The presentation concludes with a review of piracy trends and attacks by region.

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