

Understanding And Preparing For Disasters Caused By Terrorist Acts

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This PowerPoint report, presented by Robert Hartwig, president of the Insurance Information Institute, at a meeting of the American Bar Association, focuses on terrorism risk, noting that September 11 remains the most costly and deadly such event in history. The presentation includes a terrorism loss summary and section discussing terrorism threat scenarios. Another section looks at the nature of likely future insured losses, explaining that the definition of terrorist attacks will need to evolve with technology to include cyber terror, for example. A history and summary of the federal terrorism risk insurance program is provided. The report concludes with a review of the impact of September 11 on P/C insurance markets.

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