

Reinsurance

Each year the Reinsurance Association of America (RAA) provides an overview of the countries from which U.S. insurance companies obtain reinsurance, i.e., the countries to which they have ceded, or transferred, some of their risk. The analysis includes premiums that a U.S. insurance company cedes to *offshore*, i.e., foreign, reinsurance companies that are not part of the insurer's own corporate group (*unaffiliated offshore reinsurers* in the chart below), as well as business ceded to overseas reinsurers that are part of the insurer's corporate family (*affiliated offshore reinsurers* in the chart below).

The RAA report compares U.S. insurance premiums ceded to U.S. professional reinsurance companies to the U.S. premiums ceded to offshore, i.e., foreign, companies. U.S. professional reinsurance companies accounted for 36.6 percent of the U.S. premium written that was ceded in 2014, while offshore companies accounted for 63.4 percent. However, a number of U.S.-based reinsurers are owned by foreign companies. Taking this into consideration, foreign reinsurers accounted for 91.5 percent premiums ceded, while U.S. professional reinsurers accounted for 8.5 percent.

U.S. Reinsurance Premiums Ceded To Unaffiliated And Affiliated Offshore Reinsurers By Country, 2013-2015 (1)

(\$ millions)

	Unaffiliated offshore reinsurers		Affiliated offshore reinsurers				
	2013	2014	2015	2013	2014	2015	2015 total
	(1) Ranked by 2015 total reinsurance premiums.	(2) Includes -\$1.86 billion in affiliated premiums ceded to Japan.					
	\$10,019	\$9,962	10,786	\$25,471	\$25,465	\$25,931	\$36,217
	1,426	2,192	3,400	10,803	11,815	11,175	14,575
	NA=Data not available	1,712	3,740	3,961	1,579	1,541	4,283
	5,137	4,980	4,940	477	512	660	5,600
	Source: Reinsurance Association of America.	2,984	3,609	982	1,096	1,045	4,654
	1,084	1,445	1,513	237	291	280	1,793
	1,261	1,323	1,102	NA	NA	NA	1,102
	View Archived Tables	658	761	761	NA	NA	761
		NA	NA	NA	336	337	692
		565	441	521	180	168	133
		92	96	631	NA	NA	631
		NA	NA	NA	266	259	490
		NA	NA	NA	1,857	464	472
Countries shown	\$27,255	\$27,921	\$30,723	\$38,474 (2)	\$41,949	\$45,160	\$75,883
All countries	\$29,176	\$30,211	\$33,035	\$38,741 (2)	\$42,295	\$45,469	\$78,504

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