

## Hurricane Andrew and Insurance: The Enduring Impact of an Historic Storm

**Catastrophes** 

August 2, 2012

SHARE THIS

## DOWNLOAD TO PDF

SPONSORED BY

Hurricane Andrew struck Florida on August 24, 1992, and the tumult it created for the property insurance market in the state has not ceased in the 20 years since, according to an analysis by the Insurance Information Institute (.I.I.). The I.I.I. white paper outlines six key insurance market changes attributed to the costliest Florida disaster. Insurance claims payouts for Andrew totaled \$15.5 billion at the time (\$25 billion in 2011 dollars), and it remains the second costliest U.S. natural disaster, after Hurricane Katrina, which hit in 2005. Hurricane Andrew forced individuals, insurers, legislators, insurance regulators and state governments to come to grips with the necessity of preparing both financially and physically for unprecedented natural disaster.

Please click on the file name below to view the white paper in PDF format. You will need Adobe Acrobat Reader to view the file.

Download Hurricane Andrew and Insurance PDF

You can download Adobe Acrobat Reader, free of charge, from the Adobe website ( https://www.adobe.com/products/acrobat/readstep.html).

Note: Printer fonts may vary by browser and version of Adobe Reader.

Back to top