



Presentation
Annual Meeting of Philanthropy New York
Rebuilding and Reimagining Resilient Communities
How the Money Flows

Ford Foundation
New York, N.Y.
April 26, 2013

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The Property/Casualty Insurance Industry Provides Crucial Financial Protection Against Disasters

- Insurers are economic first responders after a disaster.
- Insurance company claims adjusters get into a disaster zone as soon as they are allowed by the civil authorities to start the claims process – frequently writing a check (for part of the claim) on the spot to help with immediate expenses. The infusion of claims dollars from private insurers helps to stabilize communities hit by disasters such as Hurricane Sandy.
- Insurance Companies are also philanthropic and civic minded – donating to charities and offering insurance company volunteers in the wake of a disaster.

Sandy Claims

- There were over 1.5 million property claims for damage to homes, cars, boats and businesses.
- The property/casualty insurance industry will pay an estimated \$18.8 billion to policyholders making Sandy the third most costly disaster after 2005's Hurricane Katrina (\$48.7 billion*) and 1992's Hurricane Andrew (\$25.6 billion*).
- There were 1.1 million home insurance claims, a quarter million vehicle claims and more than 200,000 business claims. Business claims accounted for only 13 percent of those filed, yet they account for 48 percent of all Sandy Claims. The value of commercial property is often higher than that of home properties and thus the cost to repair and rebuild is greater.
- Flood is not covered under standard home or business insurance policies. Flood insurance is covered by FEMA's National Flood Insurance Program.

*Note: Claims losses are expressed in 2012 Dollars.

Insurance Companies Also Donated To Sandy-Related Charities & Humanitarian Efforts

- Insurers contributed over \$12 million to Sandy Relief based on those companies tracked by the Chamber of Commerce (there are many others).
- The Insurance Industry Charitable Foundation's Northeast Division also donated over \$100,000 to the Red Cross
- Insurance companies have also provided assistance by providing volunteers to disaster assistance organizations or by creating their own programs.
- The I.I.I.'s winter 2013 issue of *Impact* magazine highlighted humanitarian efforts of the insurance industry. The June 2013 issue will focus on 17 insurance companies and their ongoing Sandy Programs.



I.I.I. SPOTLIGHT

Workplace Safety

APRIL 22, 2013 - The fatal fire and explosion at the West Fertilizer plant in Texas calls attention to the issue of workplace safety in the state. A massive 1947 fire in the Monsanto Chemical Company plant in Texas City ranked among the top 20 multiple death fires in U.S., while a 1989 fire in a Pasadena, Texas, polyolefin plant was the seventh most costly large-loss fire in history. Two of the 11 costliest large-loss fires in 2011 were in Texas industrial properties.

[Full Story](#)

PRESENTATIONS

Economic Trends Affecting Insurance

APRIL 10, 2013

IDENTITY THEFT AND CYBER SECURITY

- Cyber Risks - The Growing Threat
- Identity Theft Insurance
- Facts & Statistics: Identity Theft Security

HURRICANES

- Backgrounder: Hurricane and Wind Deductibles
- Preparing for a Hurricane
- Hurricane Fact Files by State

FACTS+STATISTICS



Hurricanes

Over a dozen states were impacted by superstorm Sandy in October 2012. Sandy caused \$18.75B in insured property losses (excluding flood insurance), making it the third costliest U.S. storm.

All Facts & Statistics

I.I.I. VIDEO



Before a Ho...

I.I.I. WIRE



Protect Tee...

Impact: Documents Insurer Charitable Actions (e.g. Following Hurricane Sandy)

<http://www.iii.org/impact/>



Impact

Recent Issue

The Insurance Industry's Contribution to Community Development



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NEWS



November 6, 2012. Red Cross volunteers Jessica Elam and Gilbert Abney in Staten Island, New York.
Photo by Talia Peralta/American Red Cross

IMPACT: The Insurance Industry To Community Development

Allstate Affinity Solutions Donates \$25,000 To The National Fish And Wildlife Foundation In Support Of Sandy Wildlife Relief & The More Fish Campaign

Daily The Pak Banker ... January 9, 2013 Wednesday

When Sandy hit the East Coast in October, Allstate Insurance Company had claim personnel on the ground helping customers begin the claim process and start to rebuild their lives. Today, Allstate...

Alliant Life Contributes \$275,000 To Local Senior Service Organizations; 20 Organizations Supporting Seniors Receive Funds In 2012

Business Wire ... January 8, 2013 Tuesday 4:17 PM GMT

Alliant Life Insurance Company of North America (Alliant Life @) contributed \$275,000 in 2012 to Twin Cities metro area charitable organizations focused on senior services. Organizations...

Liberty Mutual Insurance Celebrates 2012 Coach Of The Year Award Winners For Their Commitment To Excellence Both On And Off The Field

ENP Newswire ... January 8, 2013 Tuesday

ENP Newswire - 08 January 2013 Release date - 07012013 - Just hours before tonight's final matchup of the college football season, Liberty Mutual Insurance, in partnership with the National Football...

ACE Northeast Division Makes Largest-Ever Grant Distribution; 16 Tri-State Community Grants Given At Benefit Dinner

ACP ... December 13, 2012

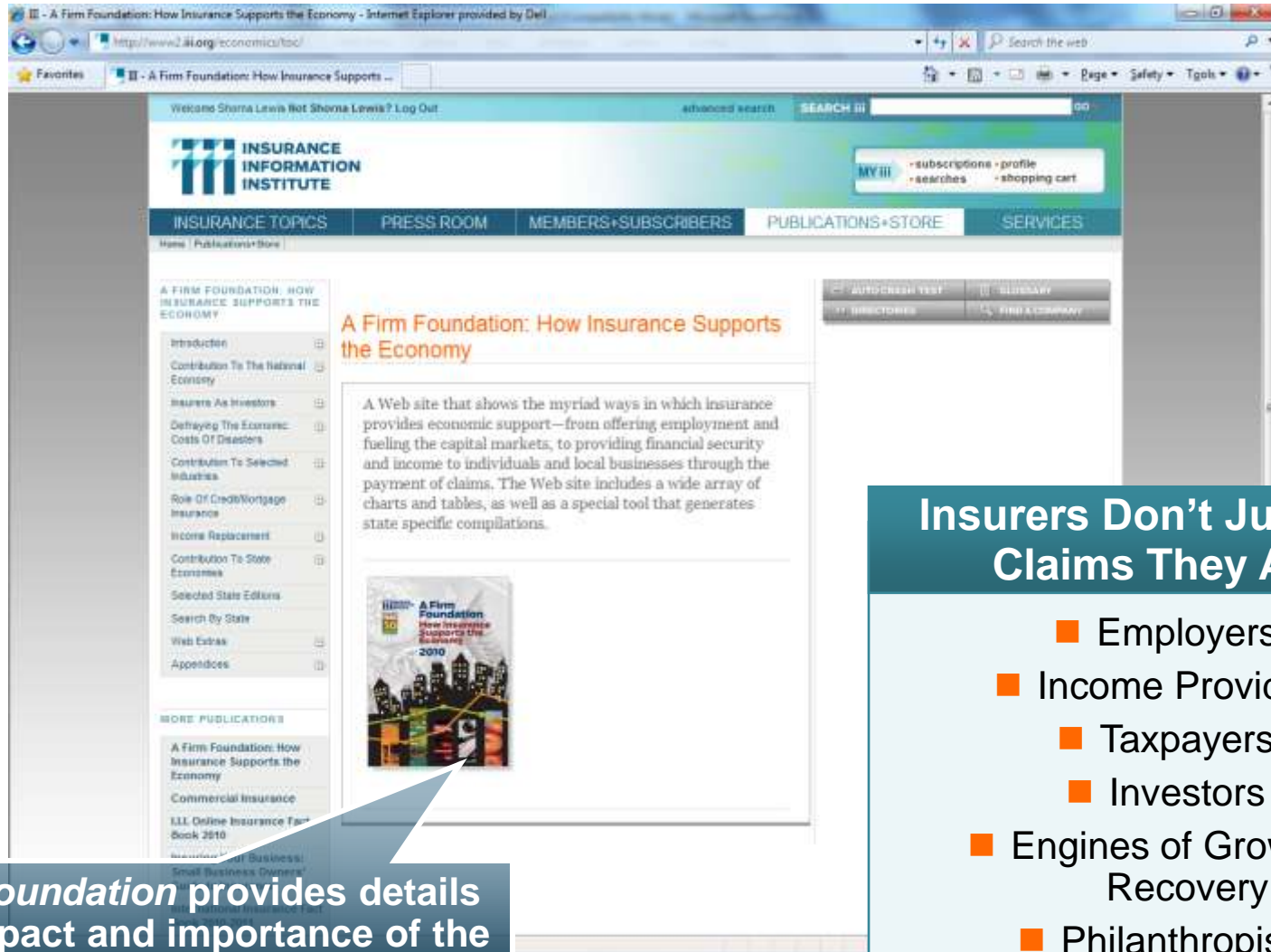
ACE Northeast Provides \$50K Superstorm Sandy Relief To Red Cross; Donation Matched By National Board

Insurance Industry Charitable Foundation ... November 8, 2012

The USAA Foundation Donates \$100,000 To Red Cross For Hurricane Sandy Victims

USAA ... November 6, 2012

A Firm Foundation



Insurance Information Institute website screenshot showing the page titled "A Firm Foundation: How Insurance Supports the Economy". The page includes a navigation menu, a search bar, and a main content area with a table of contents and a description of the website's purpose.

A Firm Foundation: How Insurance Supports the Economy

A Web site that shows the myriad ways in which insurance provides economic support—from offering employment and fueling the capital markets, to providing financial security and income to individuals and local businesses through the payment of claims. The Web site includes a wide array of charts and tables, as well as a special tool that generates state specific compilations.

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A FIRM FOUNDATION: HOW INSURANCE SUPPORTS THE ECONOMY

- Introduction
- Contribution To The National Economy
- Insurers As Investors
- Defraying The Economic Costs Of Disasters
- Contribution To Selected Industries
- Role Of Credit/Mortgage Insurance
- Income Replacement
- Contribution To State Economies
- Selected State Editions
- Search By State
- Web Extras
- Appendices

MORE PUBLICATIONS

- A Firm Foundation: How Insurance Supports the Economy
- Commercial Insurance
- III Online Insurance Fair Book 2010
- Small Business Owners

A Firm Foundation provides details on the impact and importance of the insurance industry on national and state economies

- ## Insurers Don't Just Pay Claims They Are
- Employers
 - Income Providers
 - Taxpayers
 - Investors
 - Engines of Growth & Recovery
 - Philanthropists

Insurance Information Institute Online:

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