



Insurance Industry Employment Trends: 1990-2015

Insurance Information Institute
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Overview of Insurance Sector Employment Changes*

Insurance Subsector	May 2015 Employment	June 2015 Employment	Change
CARRIERS			
P-C Direct	525,700	526,400	+700
Life Direct	358,700	361,500	+2,800
Health/Medical Direct	515,600	517,700	+2,100
Title & Other Direct	77,300	77,900	+600
Reinsurers	25,300	25,500	+200
OTHERS			
Agents/Brokers	731,600	733,300	+1,700
3rd-Party Administration	178,400	179,400	+1,000
Claims Adjusters	50,800	50,600	-200

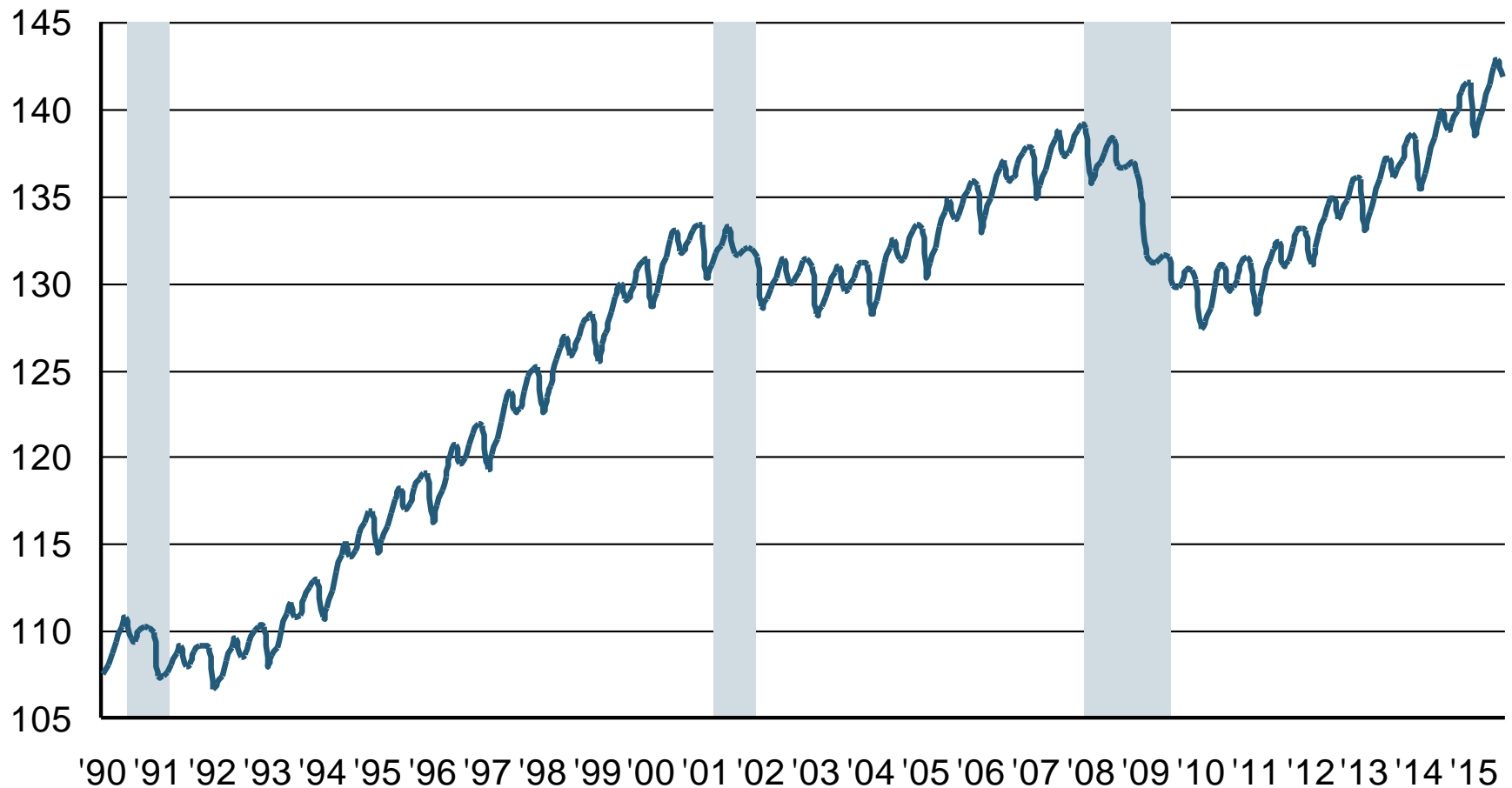
*Data are through June 2015 and are preliminary (i.e., subject to later revision); seasonally adjusted.



Baselines: U.S. Employment Trends

U.S. Nonfarm Employment, Monthly, 1990–2015*

Millions



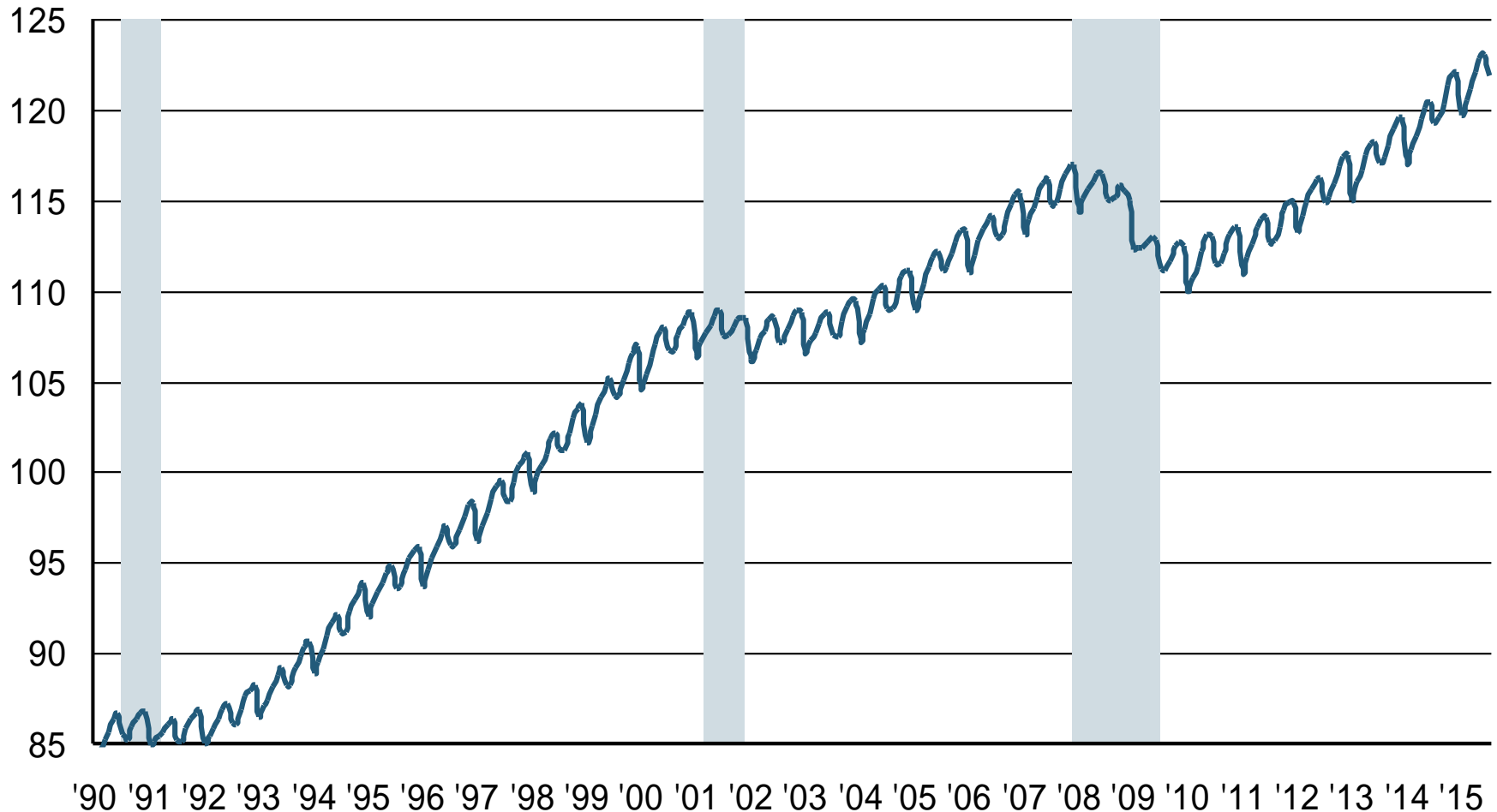
*As of July 2015; not seasonally adjusted.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

U.S. Employment in Service Industries, Monthly, 1990–2015*

Millions



*As of July 2015; not seasonally adjusted.

Note: Recessions indicated by gray shaded columns.

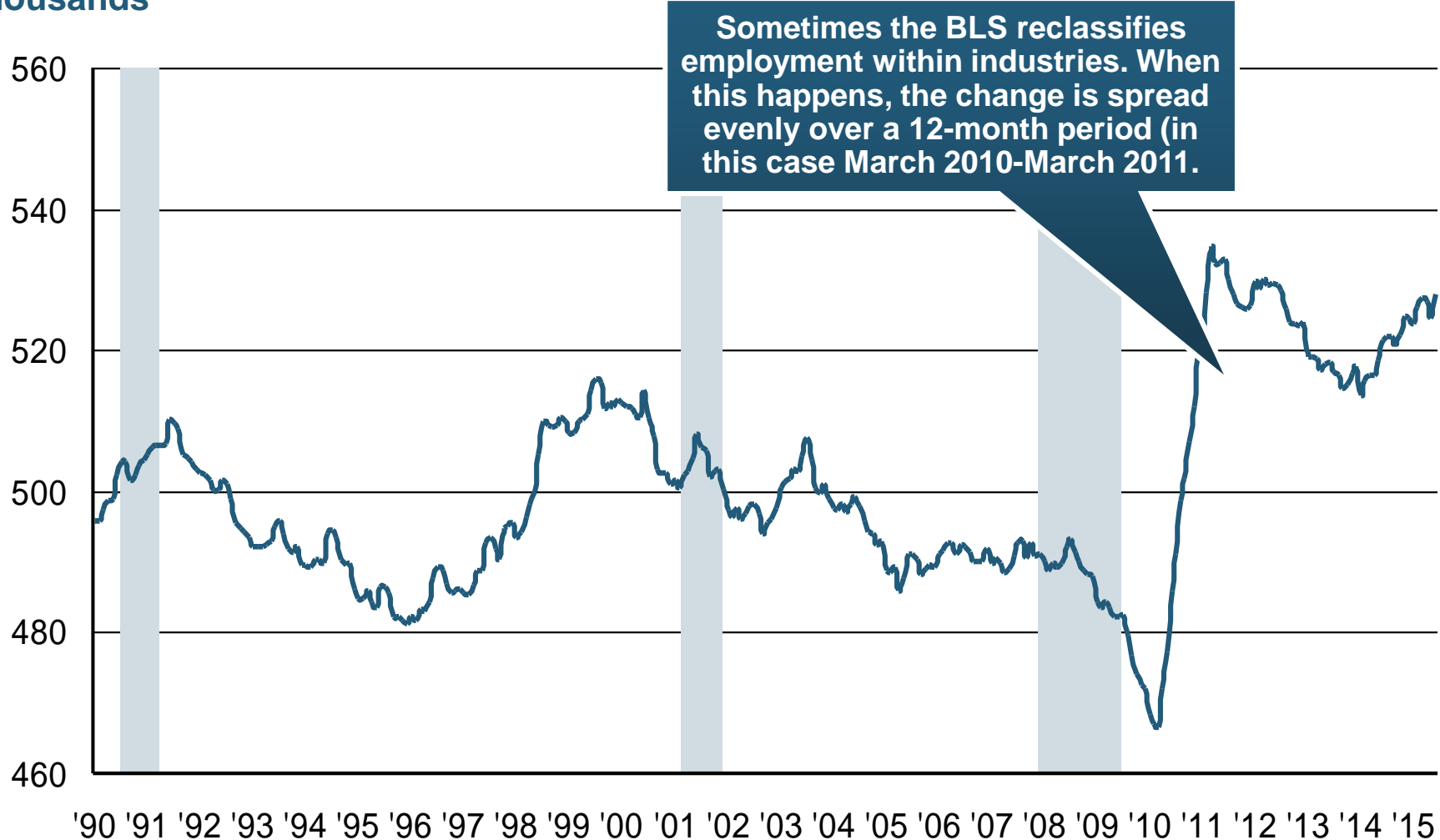
Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

Insurance Industry Employment Trends

From 1998 through 2013, total industry employment has stayed in a narrow band of 2.3-2.4 million; in 2014 it rose above that band

U.S. Employment in the Direct P/C Insurance Industry: 1990–2015*

Thousands



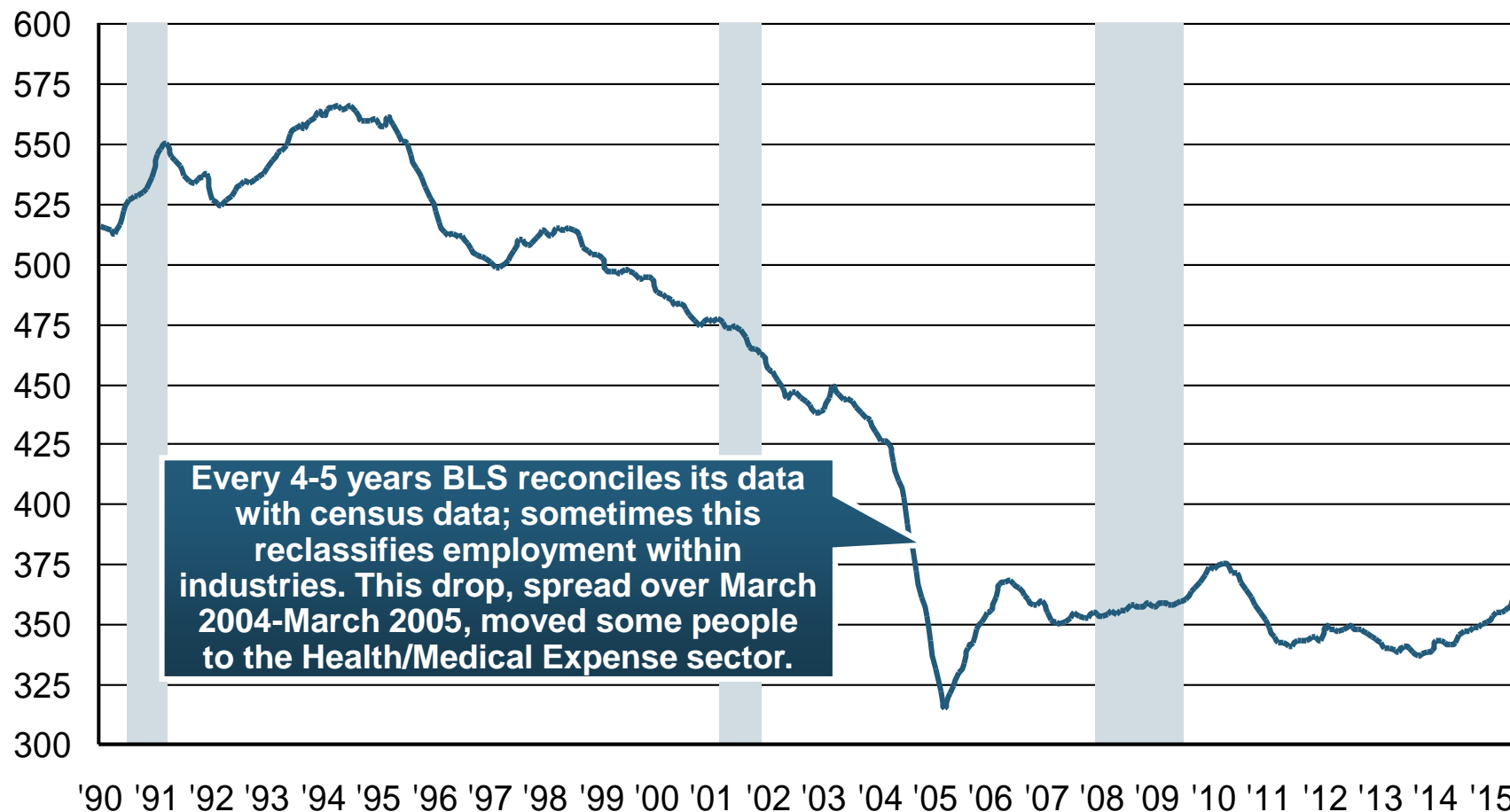
*As of June 2015; not seasonally adjusted; Does not including agents & brokers.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

U.S. Employment in the Direct Life Insurance Industry: 1990–2015*

Thousands



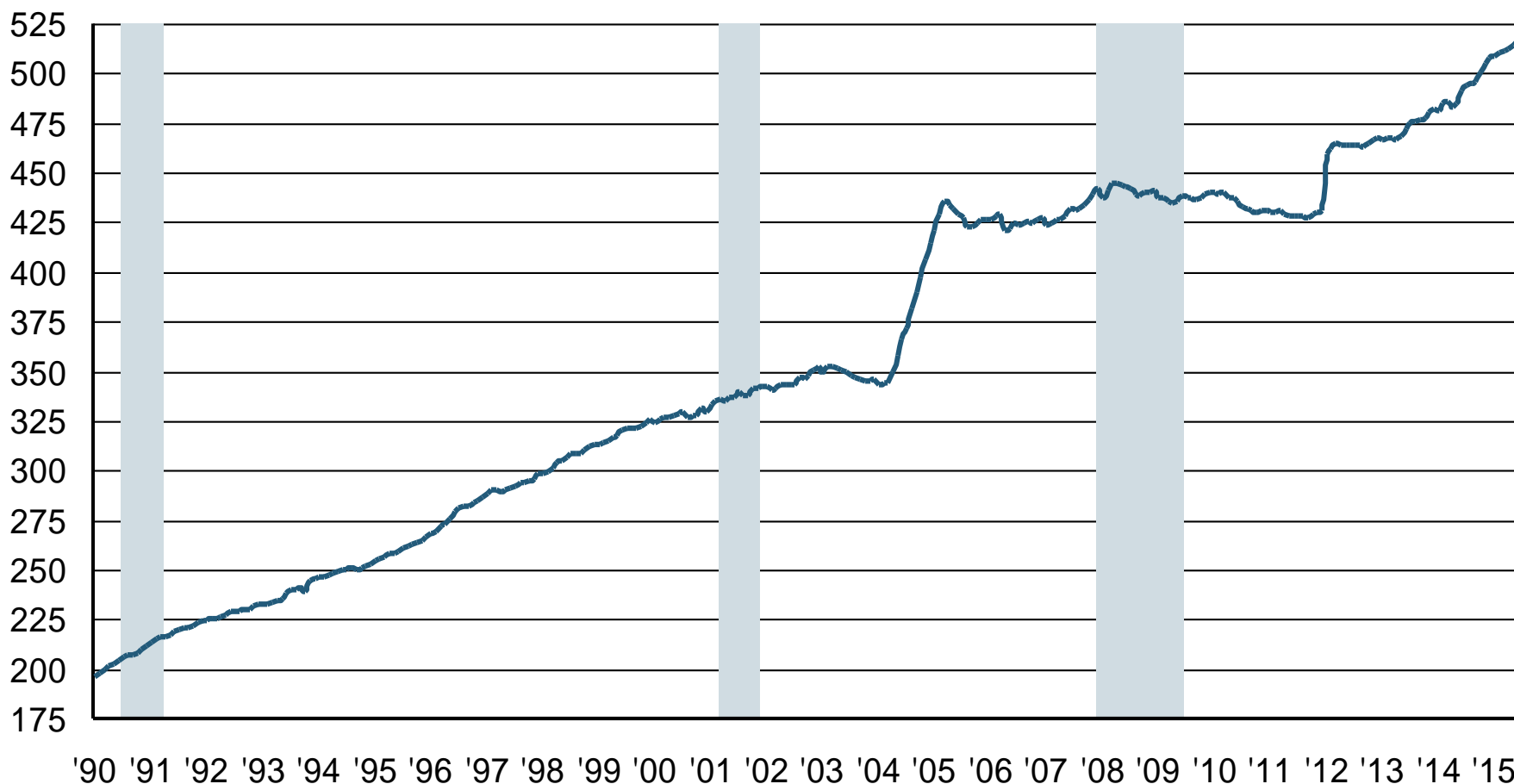
*As of June 2015; not seasonally adjusted; Does not including agents & brokers.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

U.S. Employment in the Direct Health-Medical Insurance Industry: 1990–2015*

Thousands



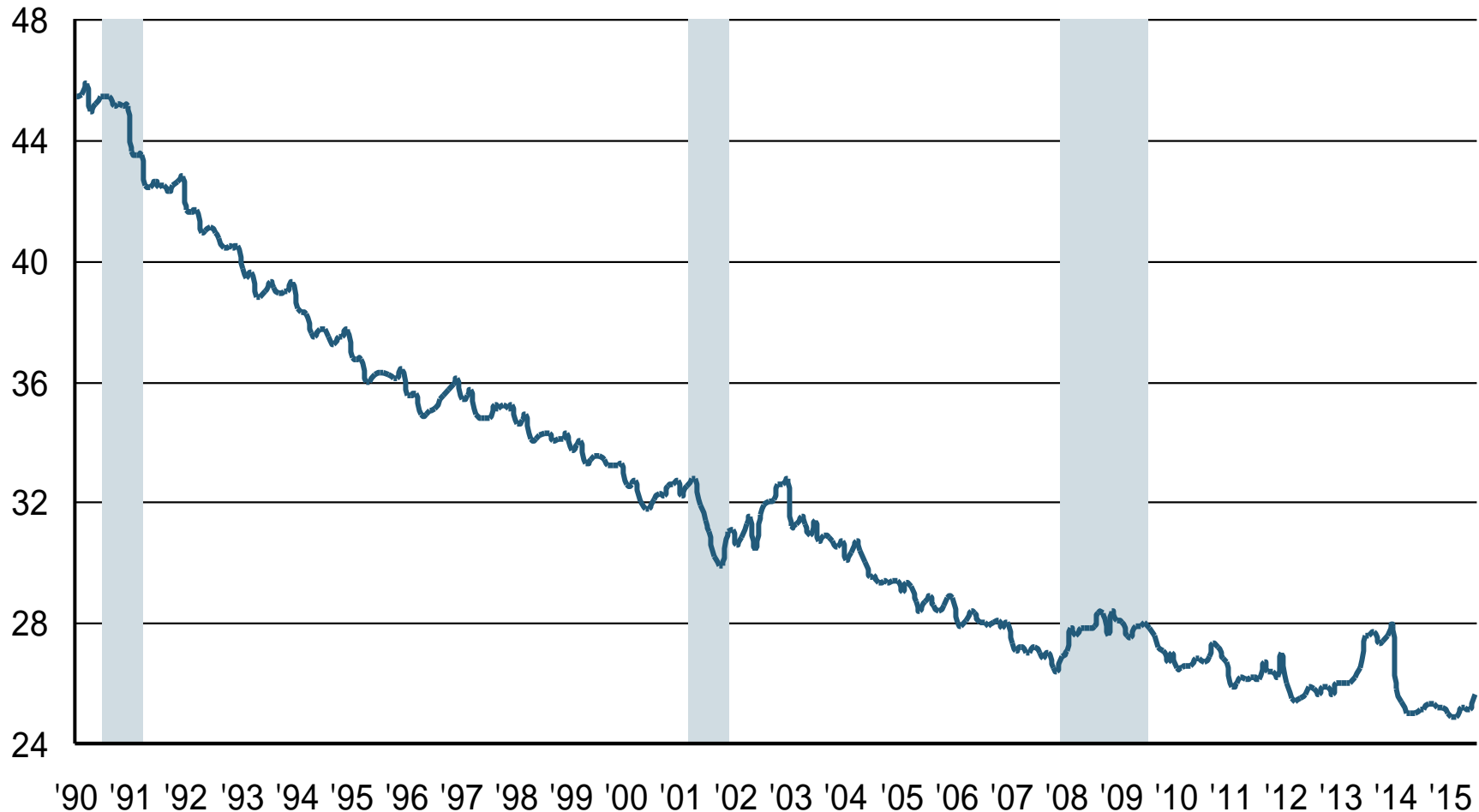
*As of June 2015; not seasonally adjusted; Does not including agents & brokers.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

U.S. Employment in the Reinsurance Industry: 1990–2015*

Thousands



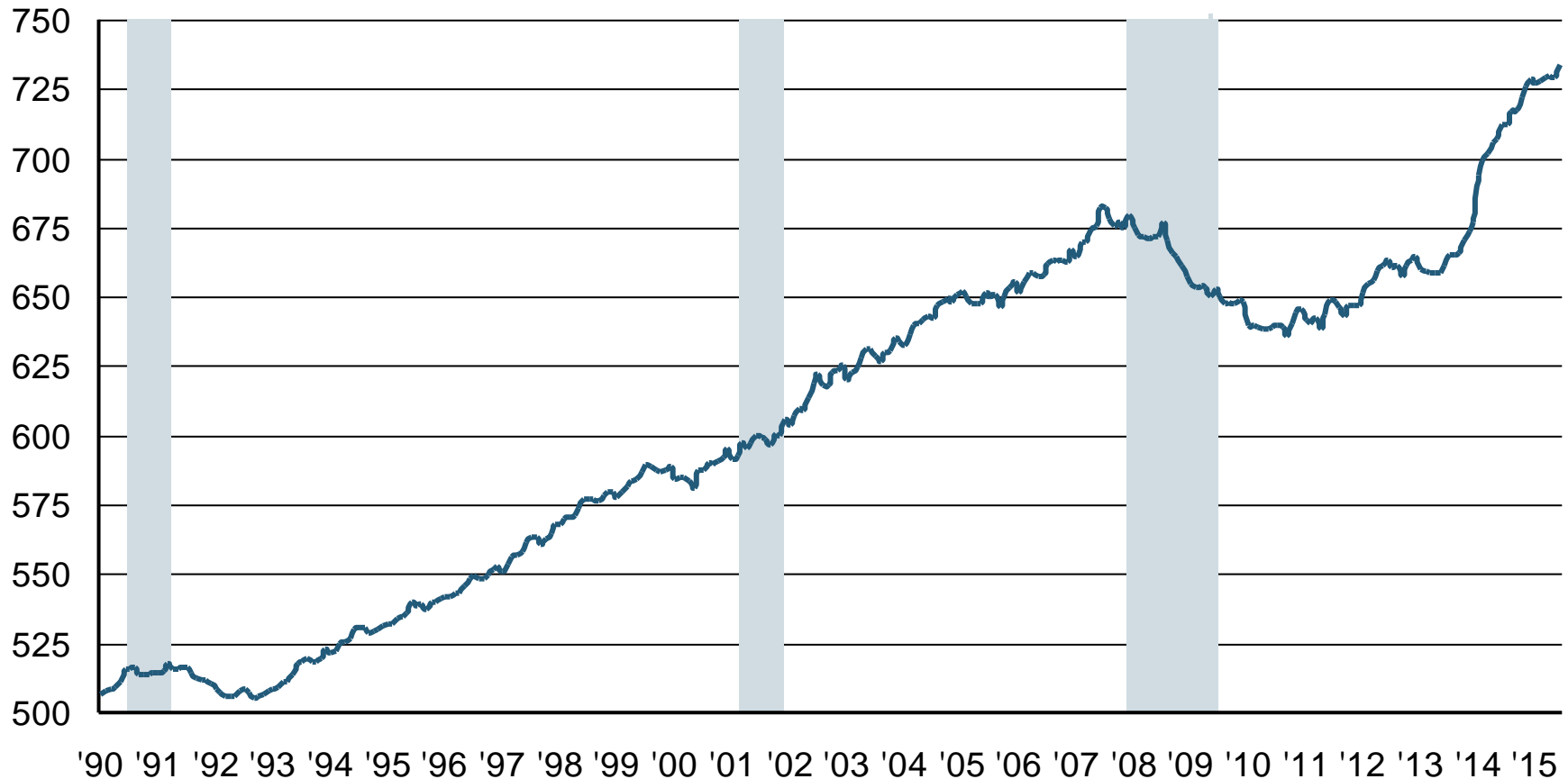
*As of June 2015; not seasonally adjusted; Does not including agents & brokers.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

U.S. Employment in Insurance Agencies & Brokerages: 1990–2015*

Thousands



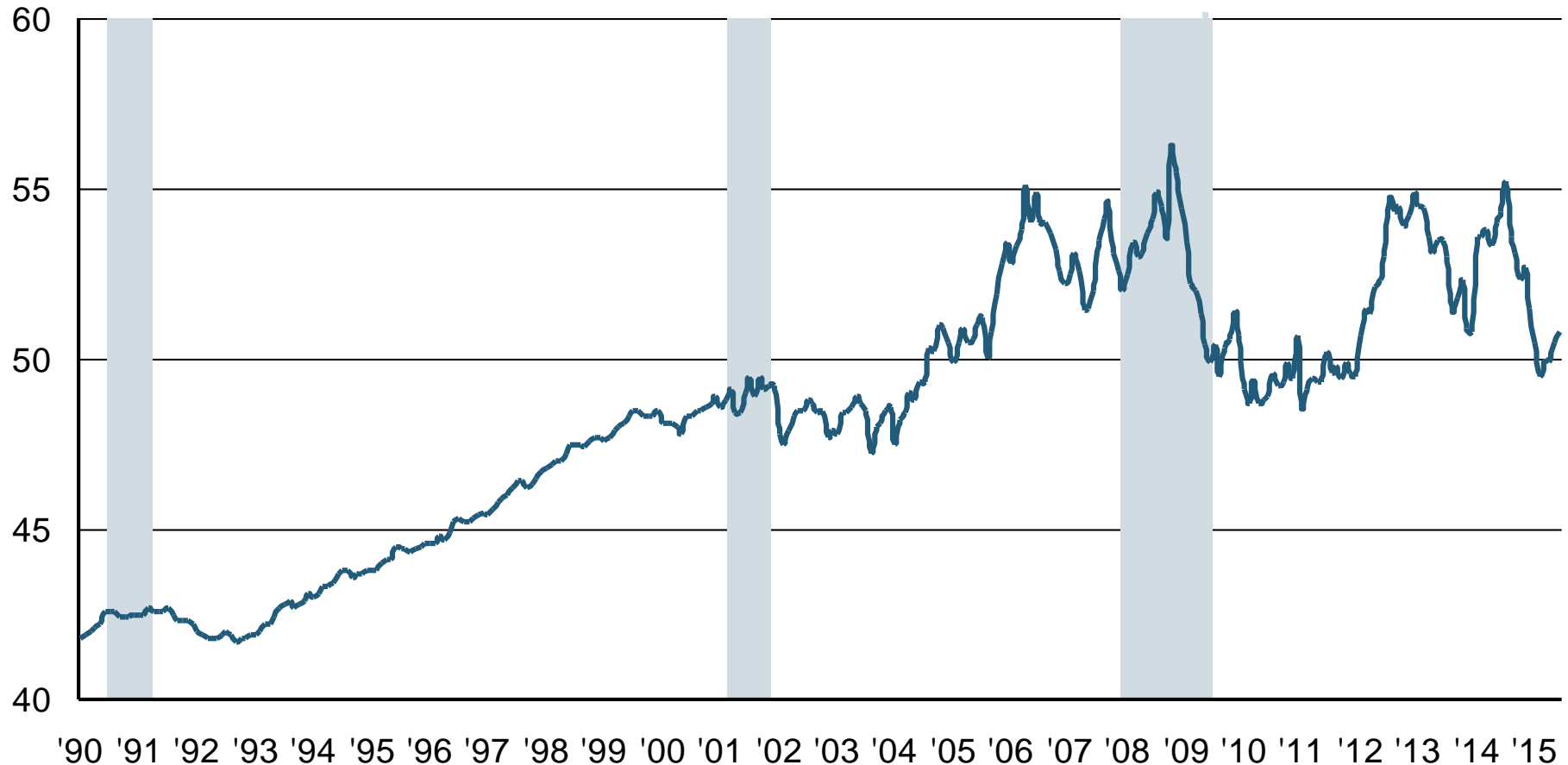
*As of June 2015; not seasonally adjusted. Includes all types of insurance.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

U.S. Employment in Insurance Claims Adjusting: 1990–2015*

Thousands



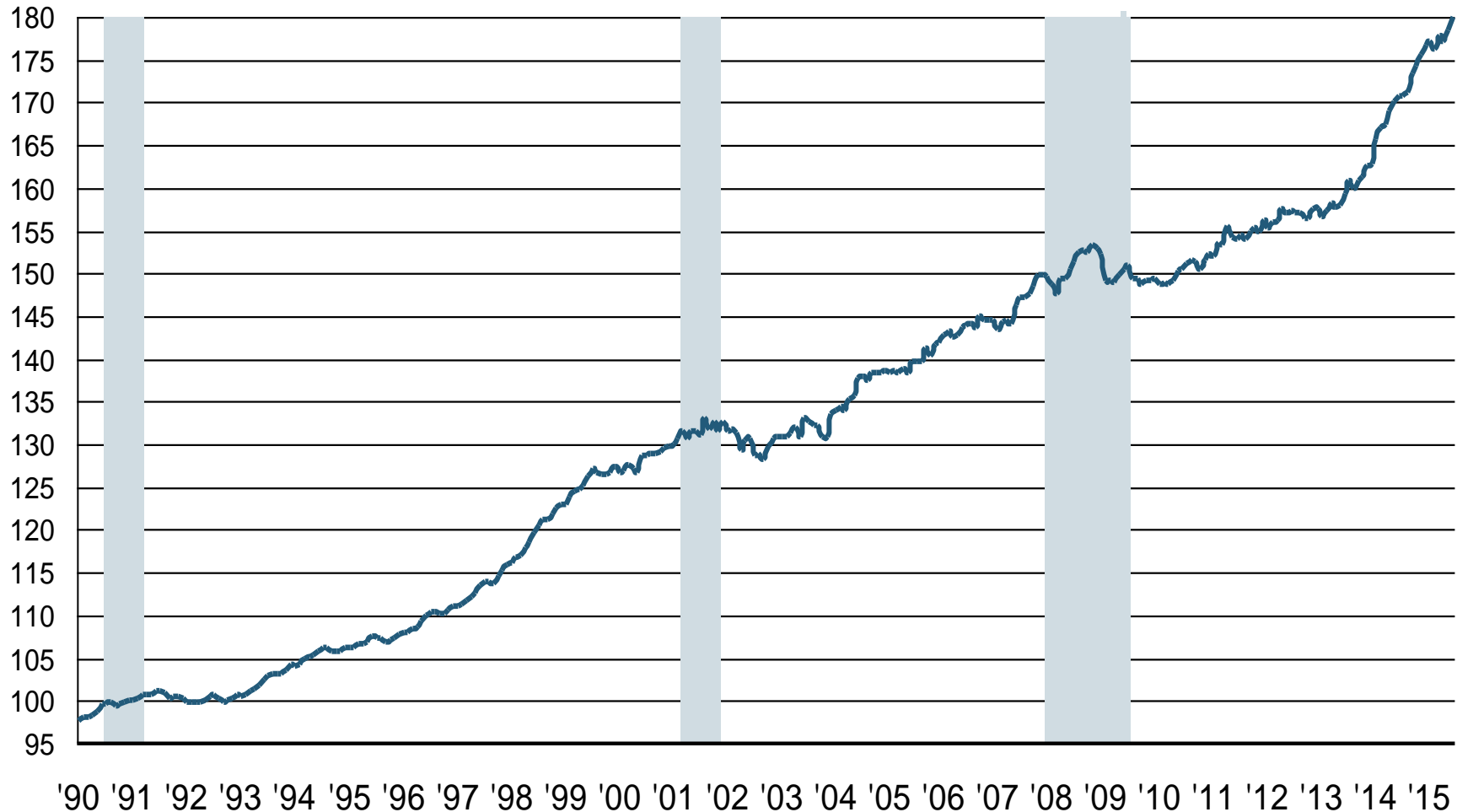
*As of June 2015; not seasonally adjusted.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

U.S. Employment in Third-Party Administration of Insurance Funds: 1990–2015*

Thousands



*As of June 2015; not seasonally adjusted. Includes all types of insurance.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

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