



Insurance Industry Employment Trends: 1990-2015

**Insurance Information Institute
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Overview of Insurance Sector Employment Changes*

Insurance Subsector	June 2015 Employment	July 2015 Employment	Change
CARRIERS			
P-C Direct	526,300	526,300	+0
Life Direct	361,200	364,600	+3,400
Health/Medical Direct	517,600	520,600	+3,000
Title & Other Direct	77,700	78,100	+400
Reinsurers	25,700	25,800	+100
OTHERS			
Agents/Brokers	733,600	735,500	+1,900
3rd-Party Administration	178,900	178,800	-100
Claims Adjusters	50,600	50,400	-200

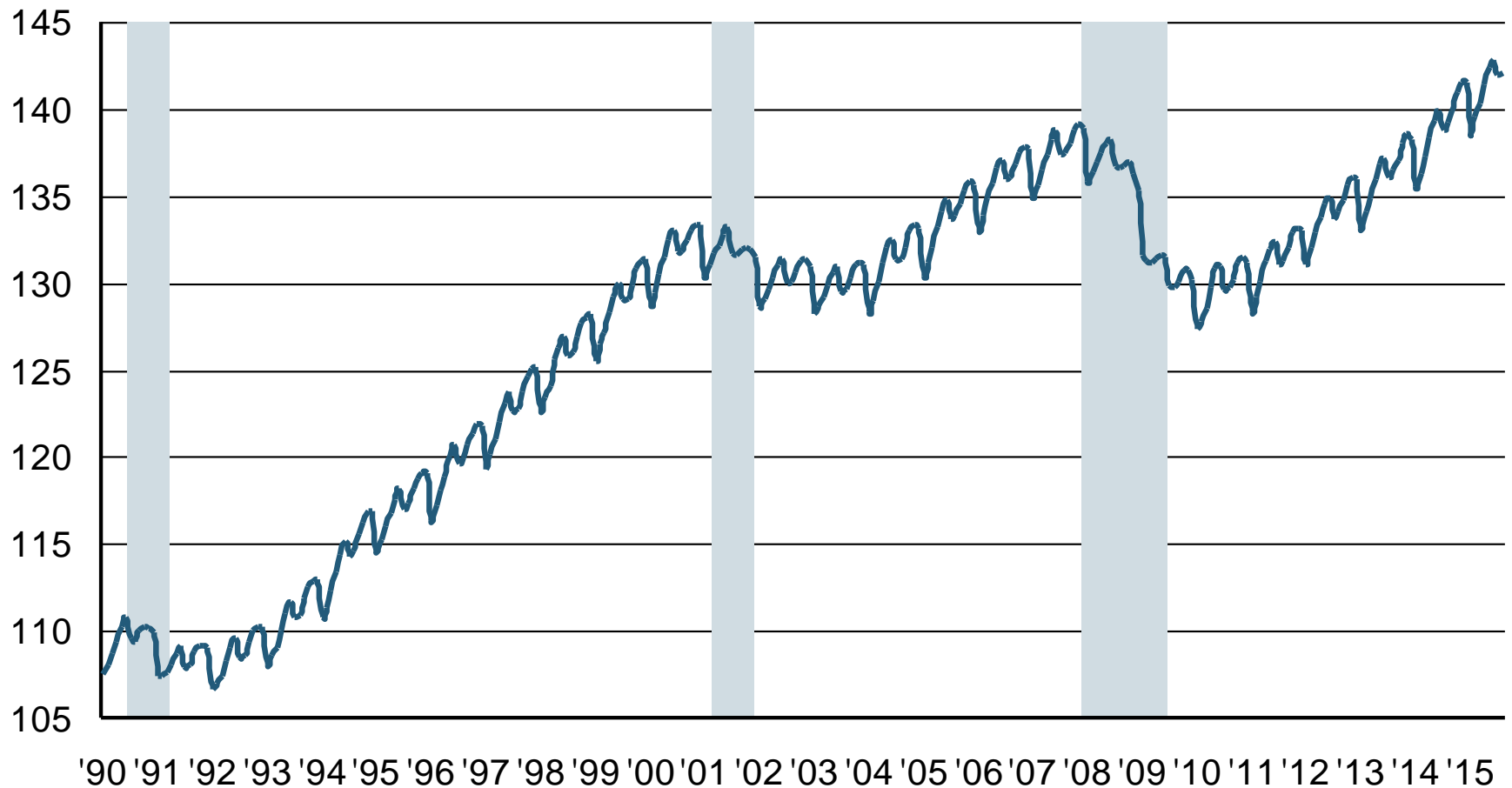
*Data are through July 2015 and are preliminary (i.e., subject to later revision); seasonally adjusted.



Baselines: U.S. Employment Trends

U.S. Nonfarm Employment, Monthly, 1990–2015*

Millions



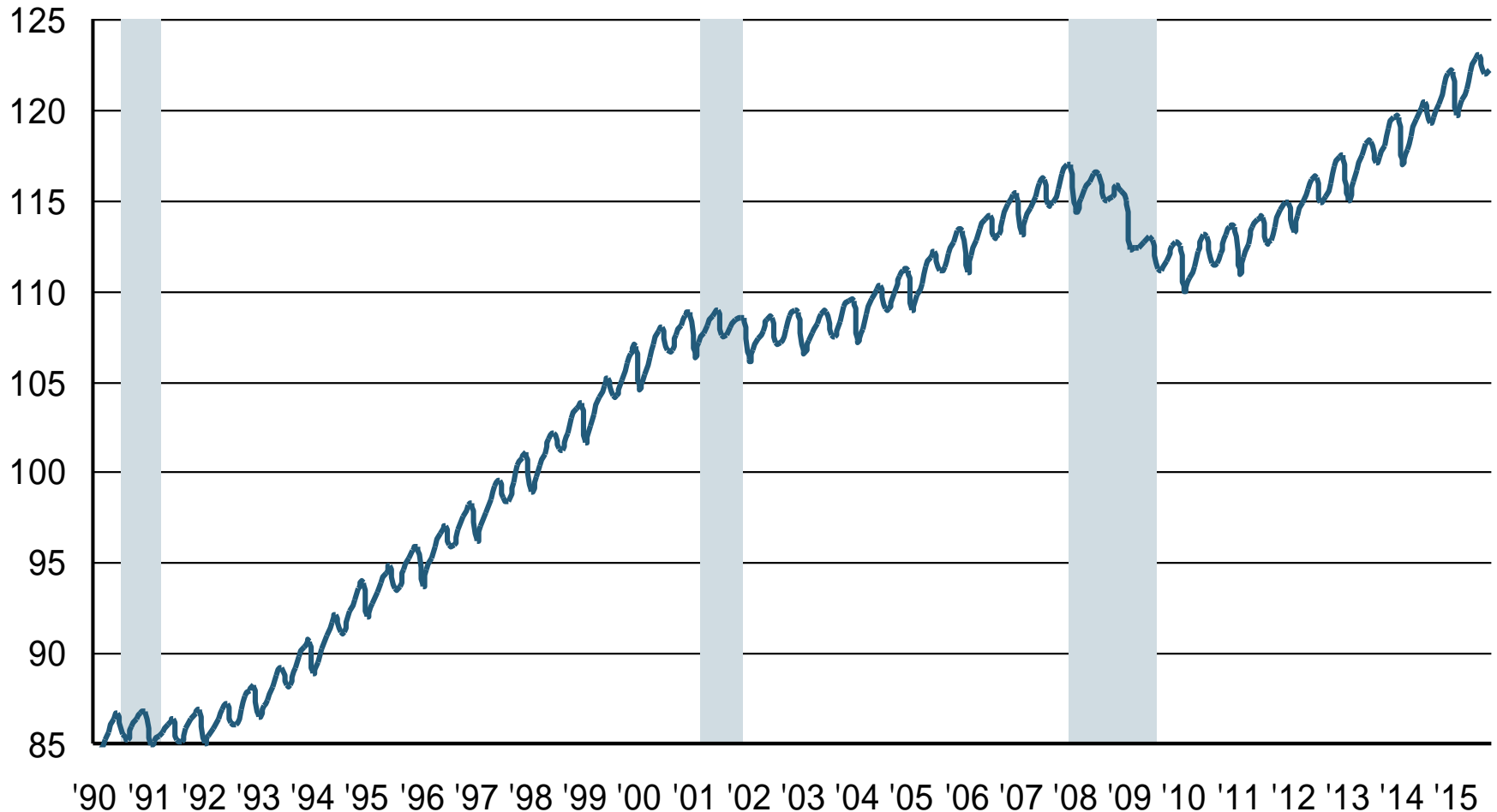
*As of August 2015; not seasonally adjusted.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

U.S. Employment in Service Industries, Monthly, 1990–2015*

Millions



*As of August 2015; not seasonally adjusted.

Note: Recessions indicated by gray shaded columns.

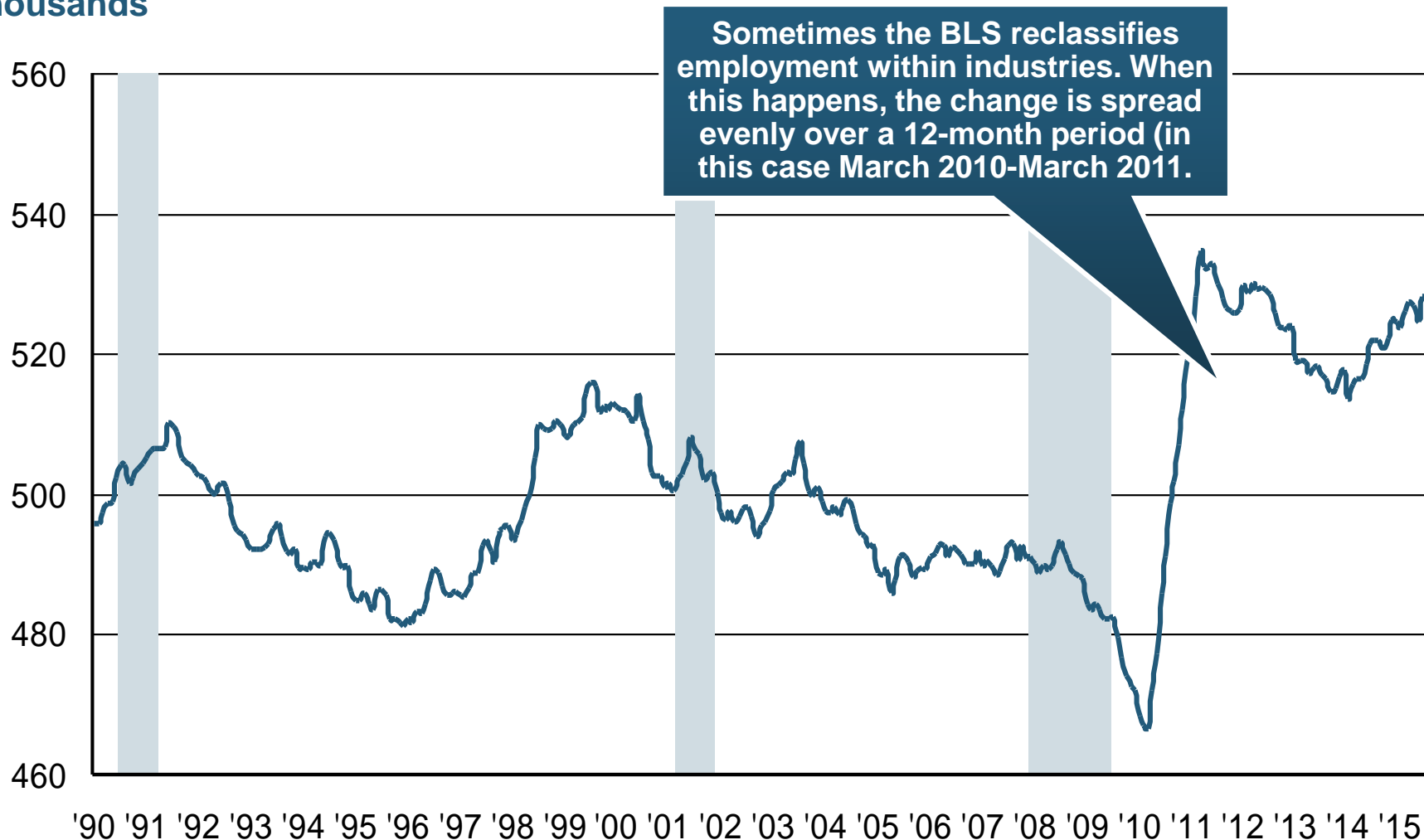
Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

Insurance Industry Employment Trends

From 1998 through 2013, total industry employment has stayed in a narrow band of 2.3-2.4 million; in 2014 it rose above that band

U.S. Employment in the Direct P/C Insurance Industry: 1990–2015*

Thousands



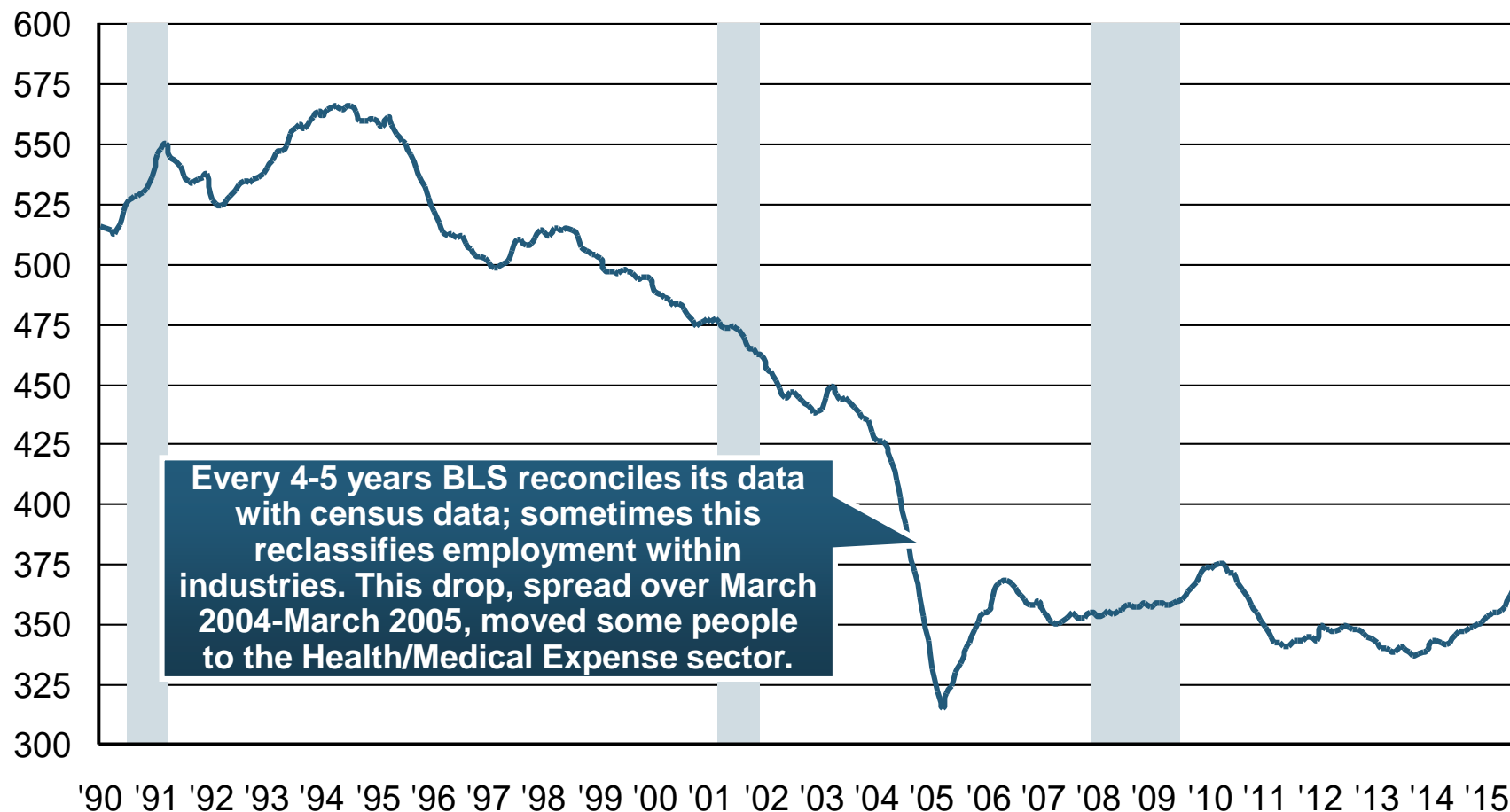
*As of July 2015; not seasonally adjusted; Does not including agents & brokers.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

U.S. Employment in the Direct Life Insurance Industry: 1990–2015*

Thousands



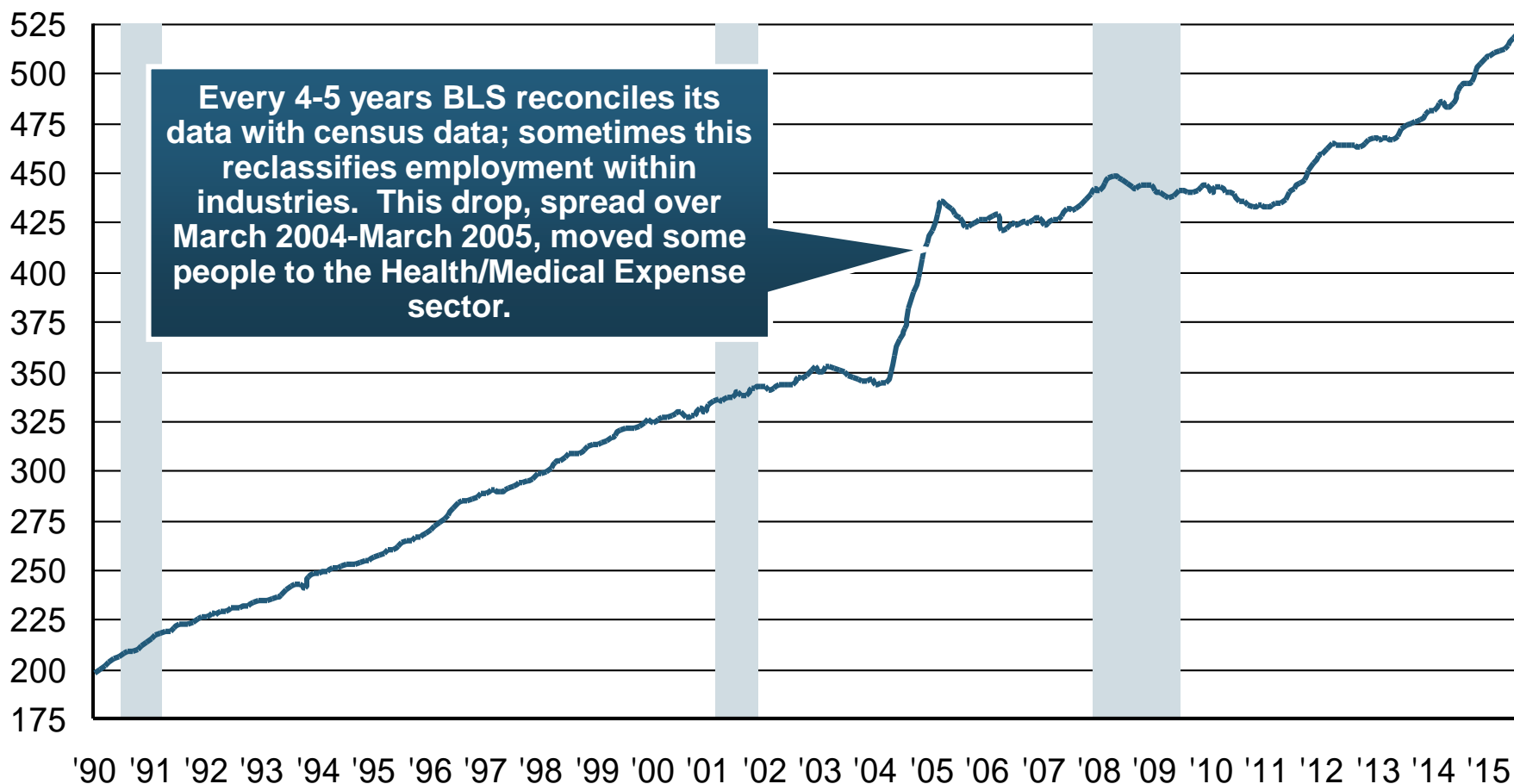
*As of July 2015; not seasonally adjusted; Does not including agents & brokers.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

U.S. Employment in the Direct Health-Medical Insurance Industry: 1990–2015*

Thousands



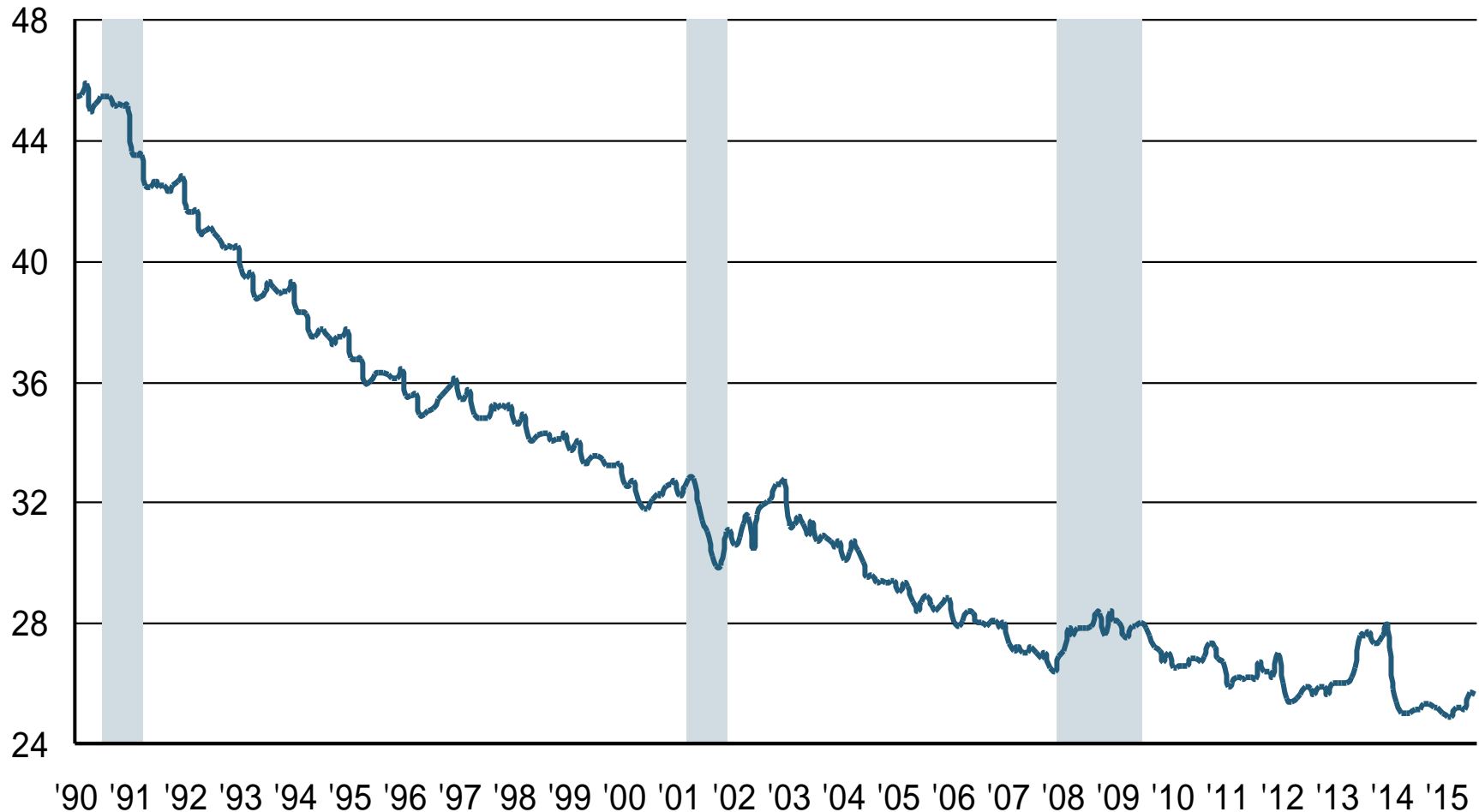
*As of July 2015; not seasonally adjusted; Does not including agents & brokers.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

U.S. Employment in the Reinsurance Industry: 1990–2015*

Thousands



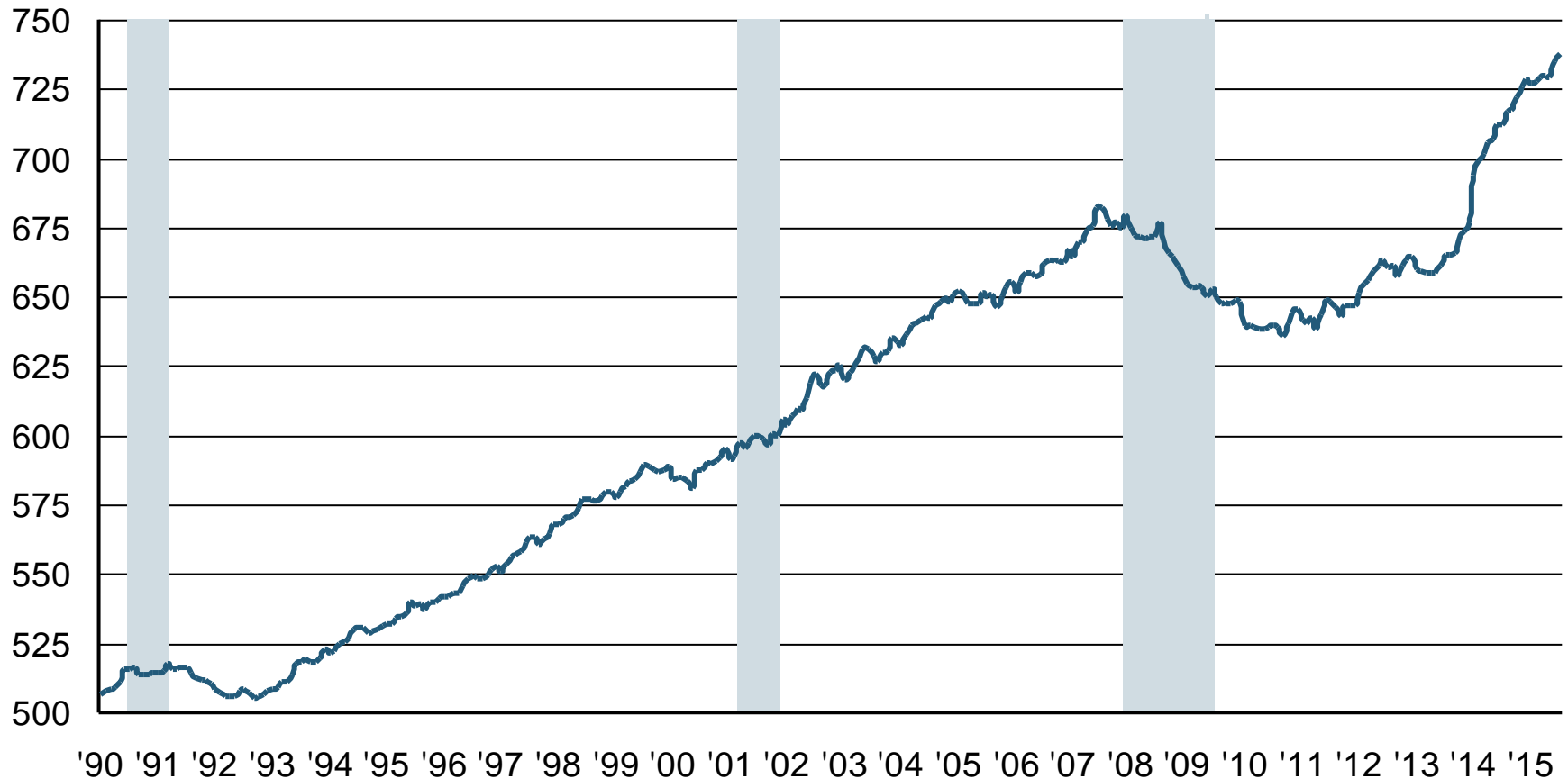
*As of July 2015; not seasonally adjusted; Does not including agents & brokers.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

U.S. Employment in Insurance Agencies & Brokerages: 1990–2015*

Thousands



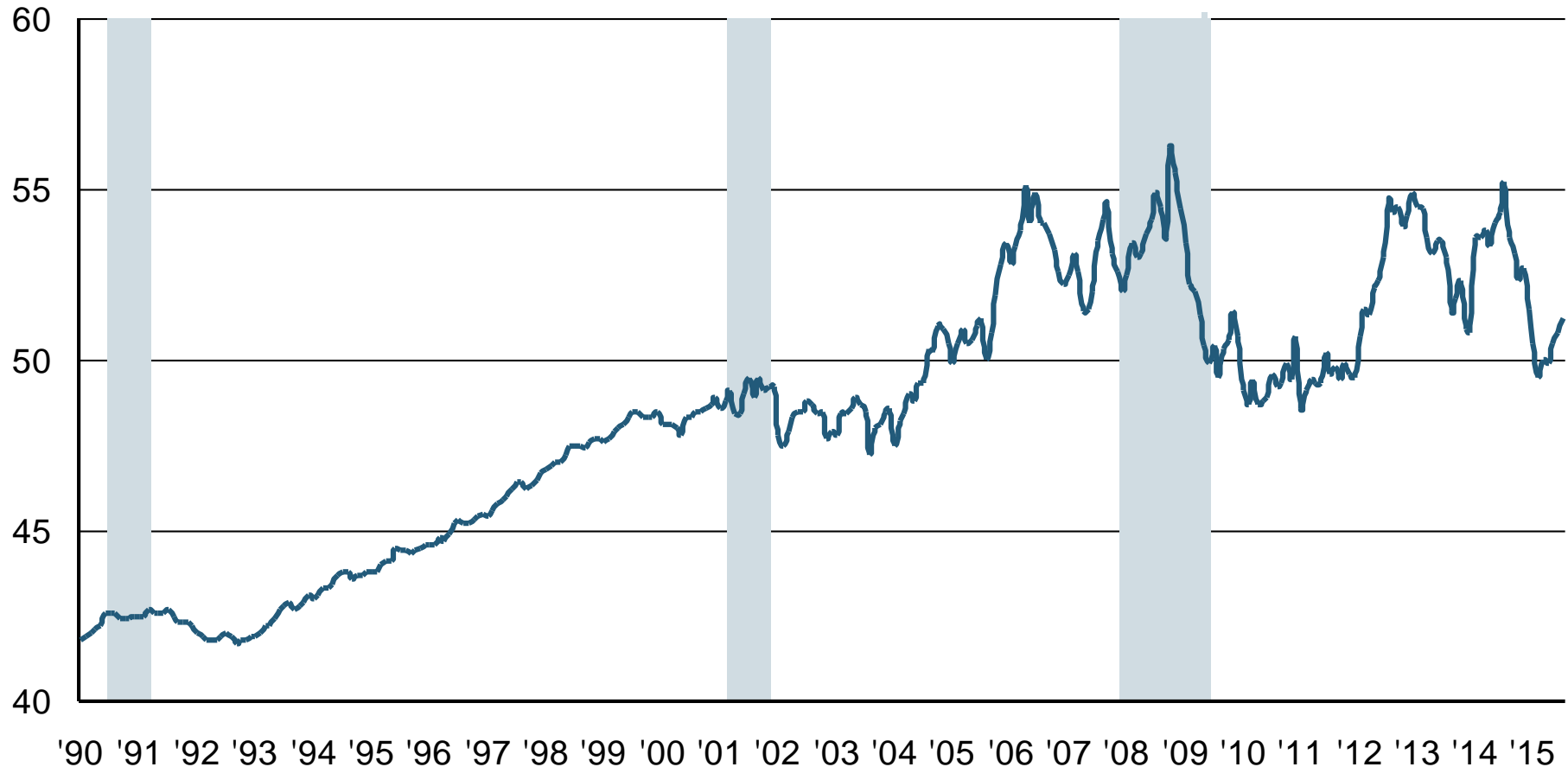
*As of July 2015; not seasonally adjusted. Includes all types of insurance.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

U.S. Employment in Insurance Claims Adjusting: 1990–2015*

Thousands



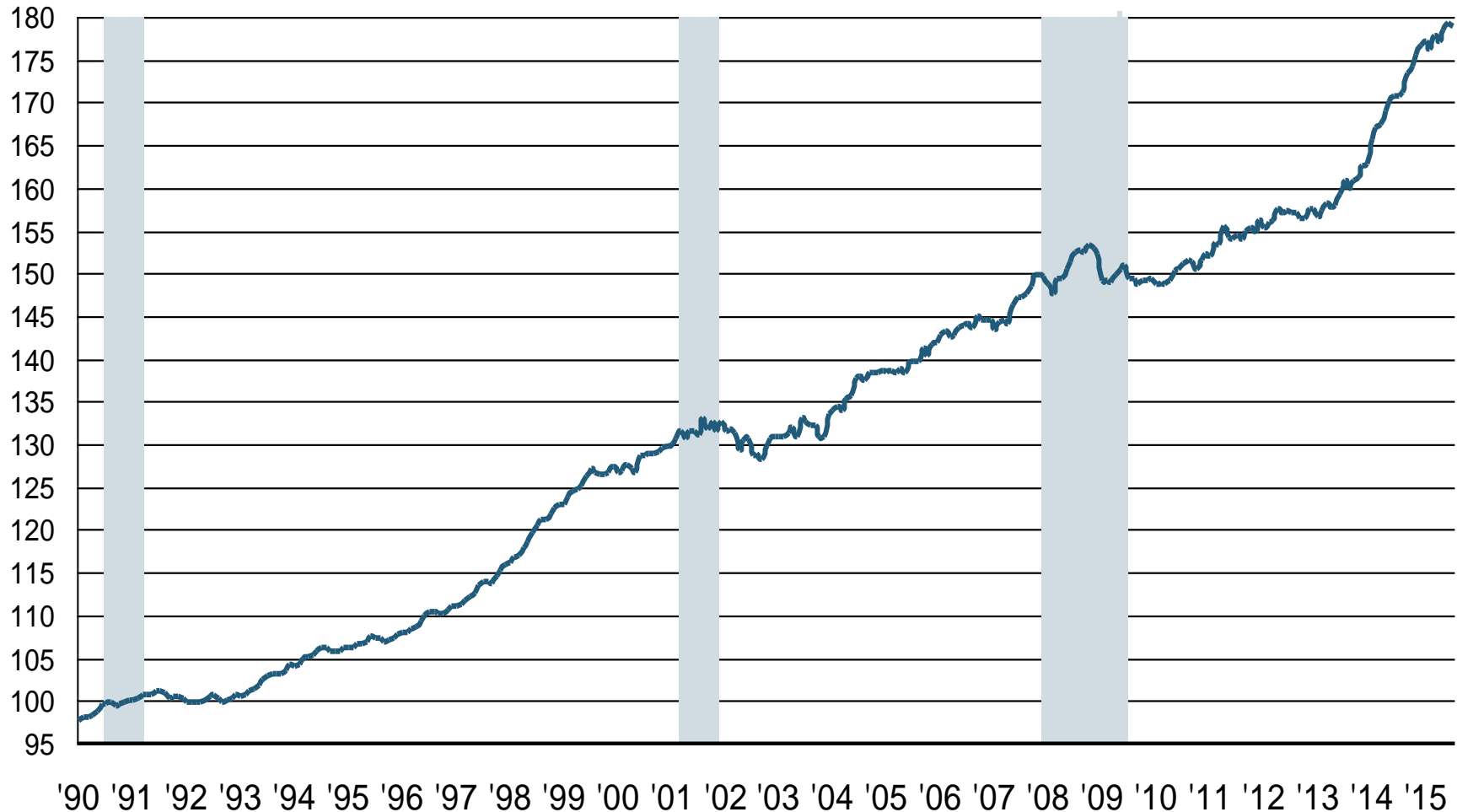
*As of July 2015; not seasonally adjusted.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

U.S. Employment in Third-Party Administration of Insurance Funds: 1990–2015*

Thousands



*As of July 2015; not seasonally adjusted. Includes all types of insurance.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

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