



# Insurance Industry Employment Trends: 1990-2015

**Insurance Information Institute**  
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# Overview of Insurance Sector Employment Changes\*

Insurance Subsector	July 2015 Employment	August 2015 Employment	Change
<b>CARRIERS</b>			
P-C Direct	526,000	525,500	-500
Life Direct	364,300	365,500	+1,200
Health/Medical Direct	520,500	521,900	+1,400
Title & Other Direct	78,300	78,100	-200
Reinsurers	25,600	25,800	+200
<b>OTHERS</b>			
Agents/Brokers	735,300	735,400	+100
3rd-Party Administration	178,500	177,800	-700
Claims Adjusters	50,500	50,200	-300

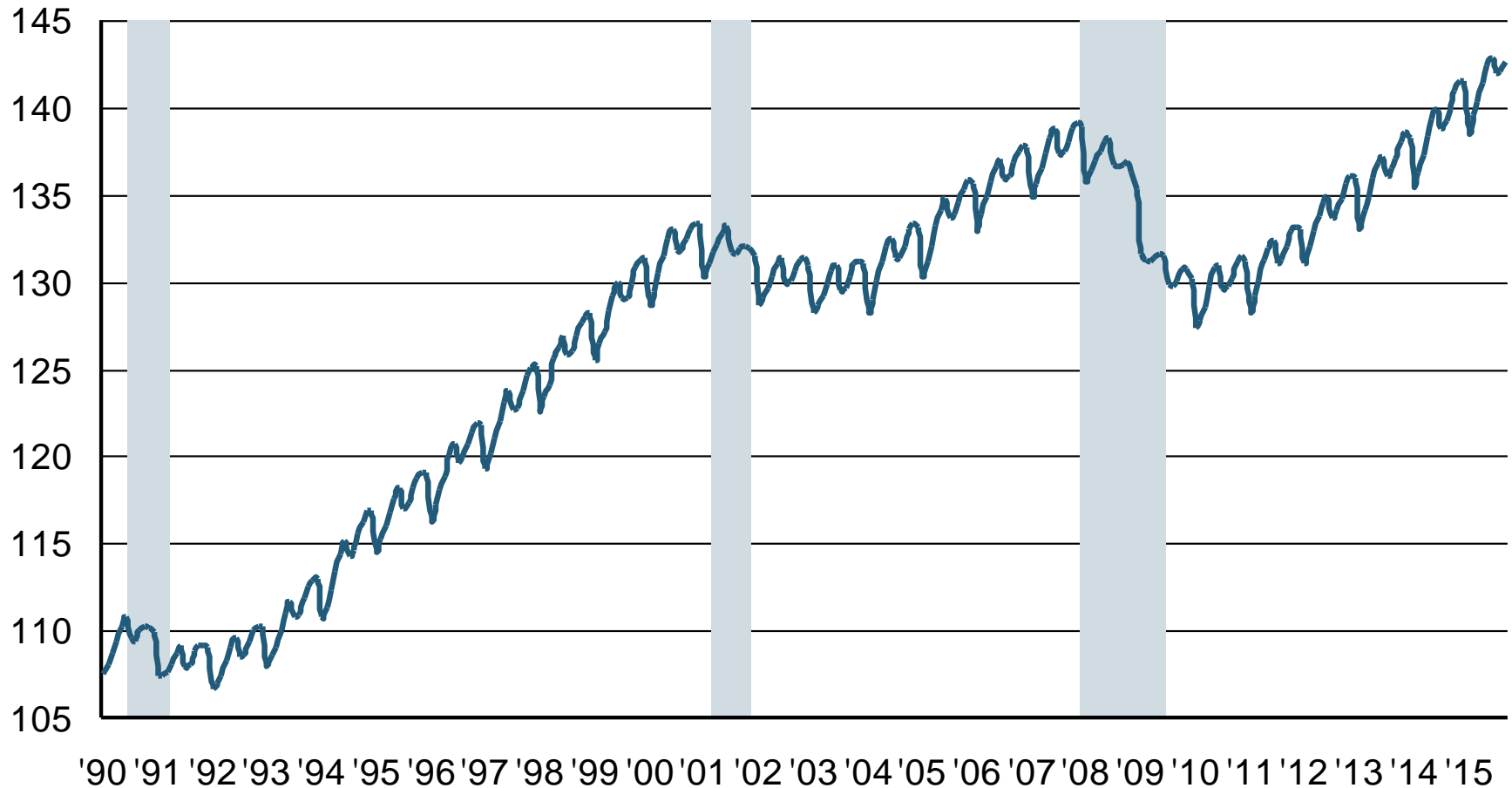
\*Data are through August 2015 and are preliminary (i.e., subject to later revision); seasonally adjusted.



# Baselines: U.S. Employment Trends

# U.S. Nonfarm Employment, Monthly, 1990–2015\*

Millions



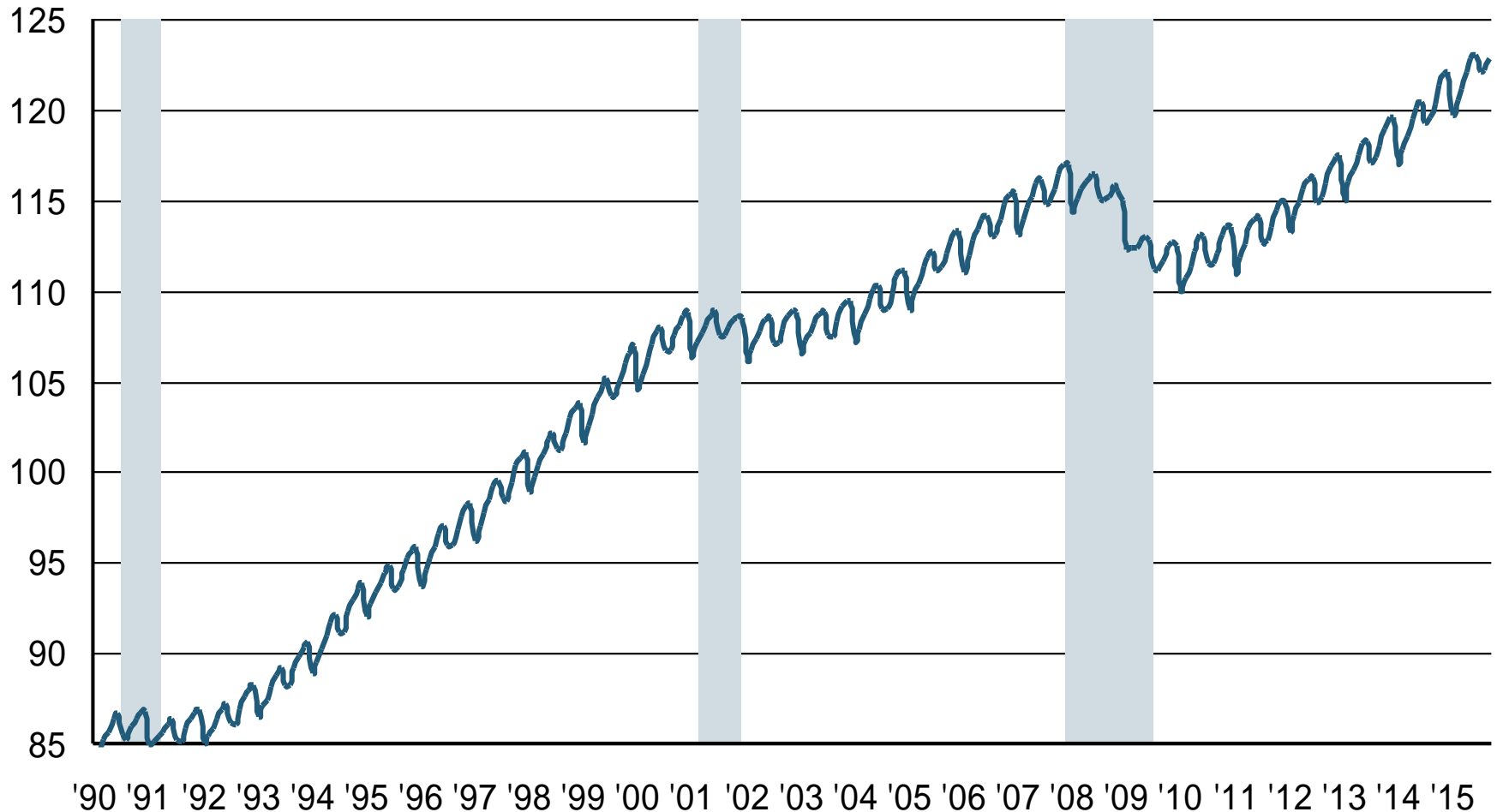
\*As of September 2015; not seasonally adjusted.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

# U.S. Employment in Service Industries, Monthly, 1990–2015\*

Millions



\*As of September 2015; not seasonally adjusted.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

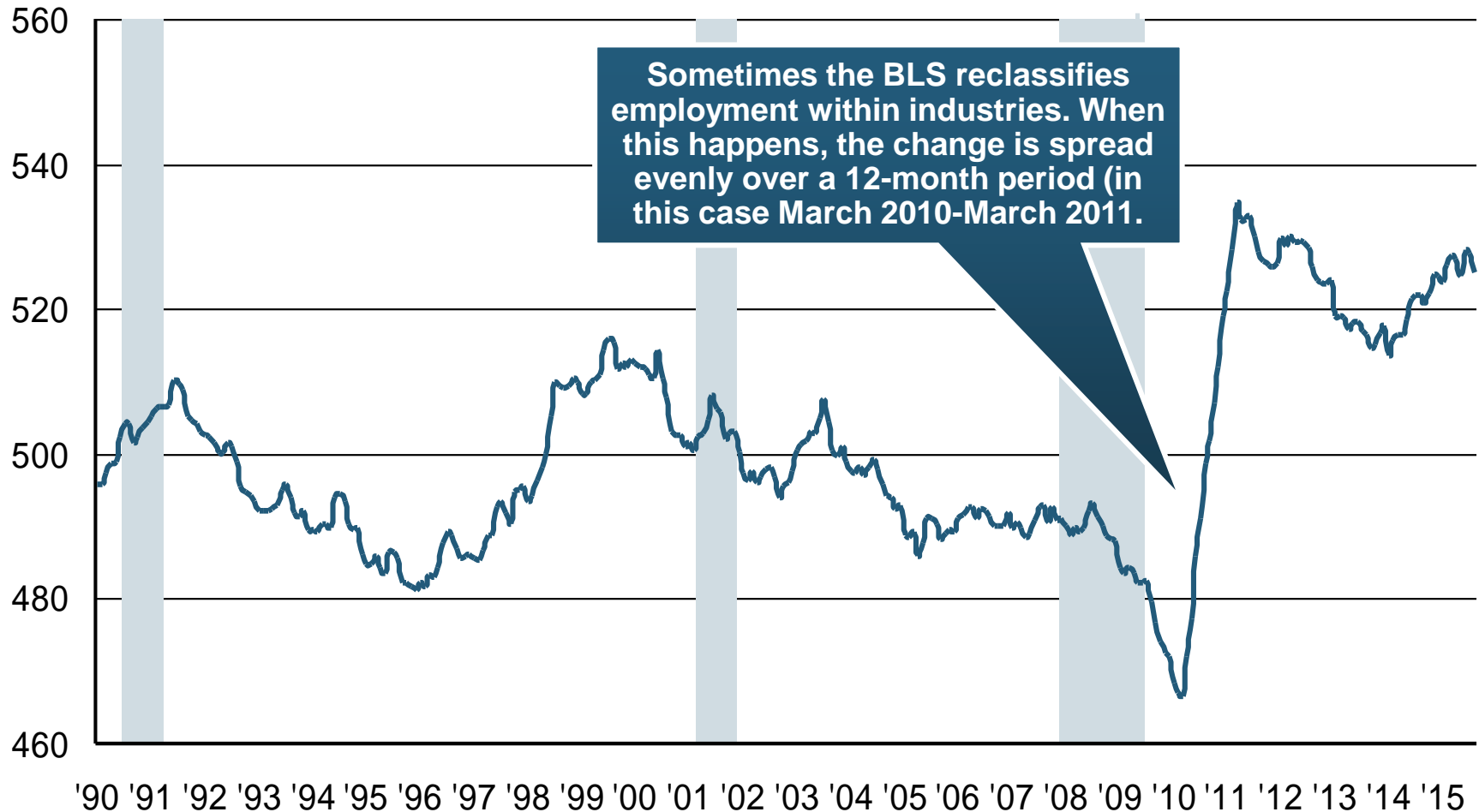


## Insurance Industry Employment Trends

**From 1998 through 2013, total industry employment has stayed in a narrow band of 2.3-2.4 million; in 2014 it rose above that band**

# U.S. Employment in the Direct P/C Insurance Industry: 1990–2015\*

Thousands



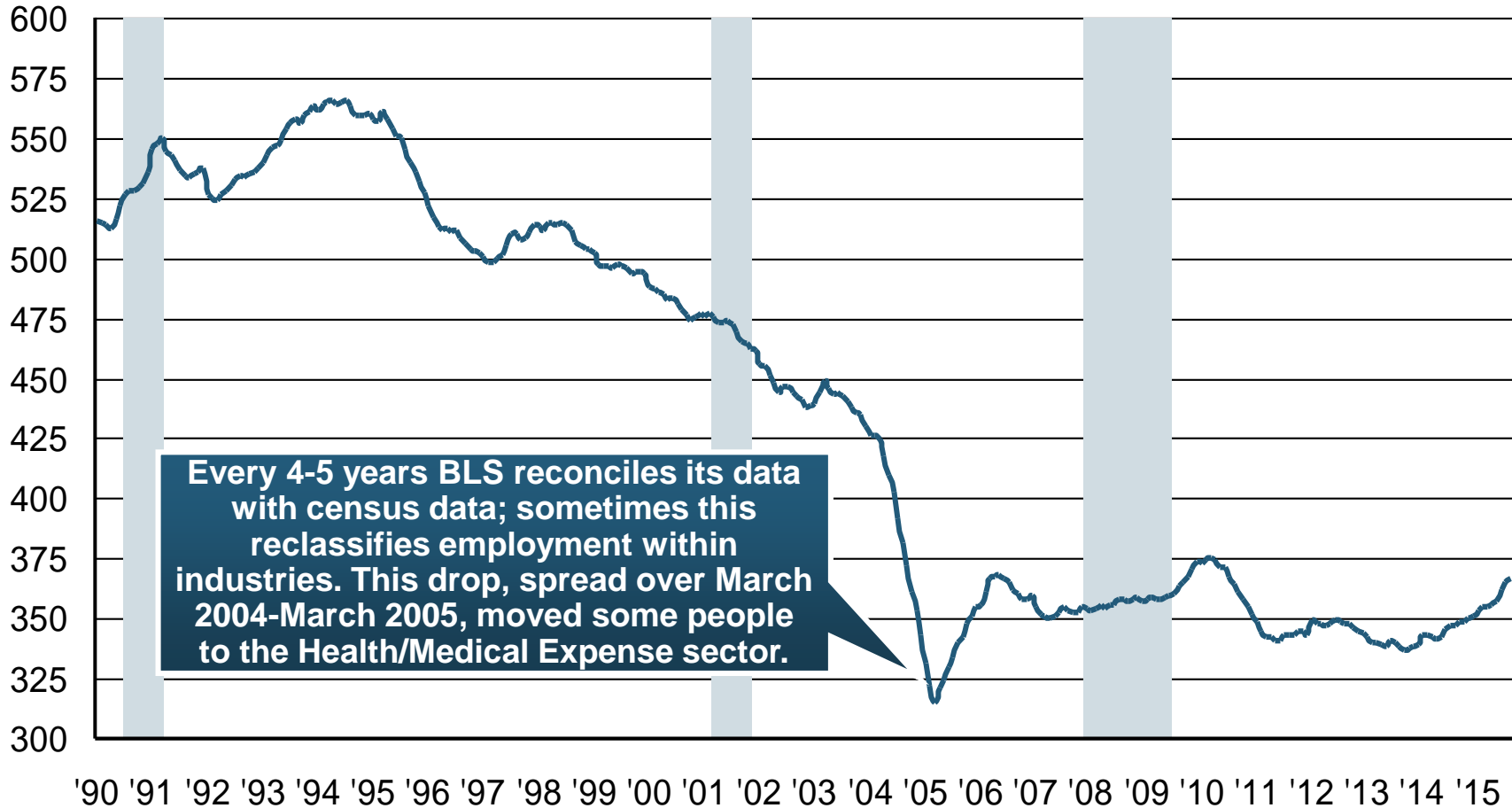
\*As of August 2015; not seasonally adjusted; Does not including agents & brokers.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

# U.S. Employment in the Direct Life Insurance Industry: 1990–2015\*

Thousands



\*As of August 2015; not seasonally adjusted; Does not including agents & brokers.

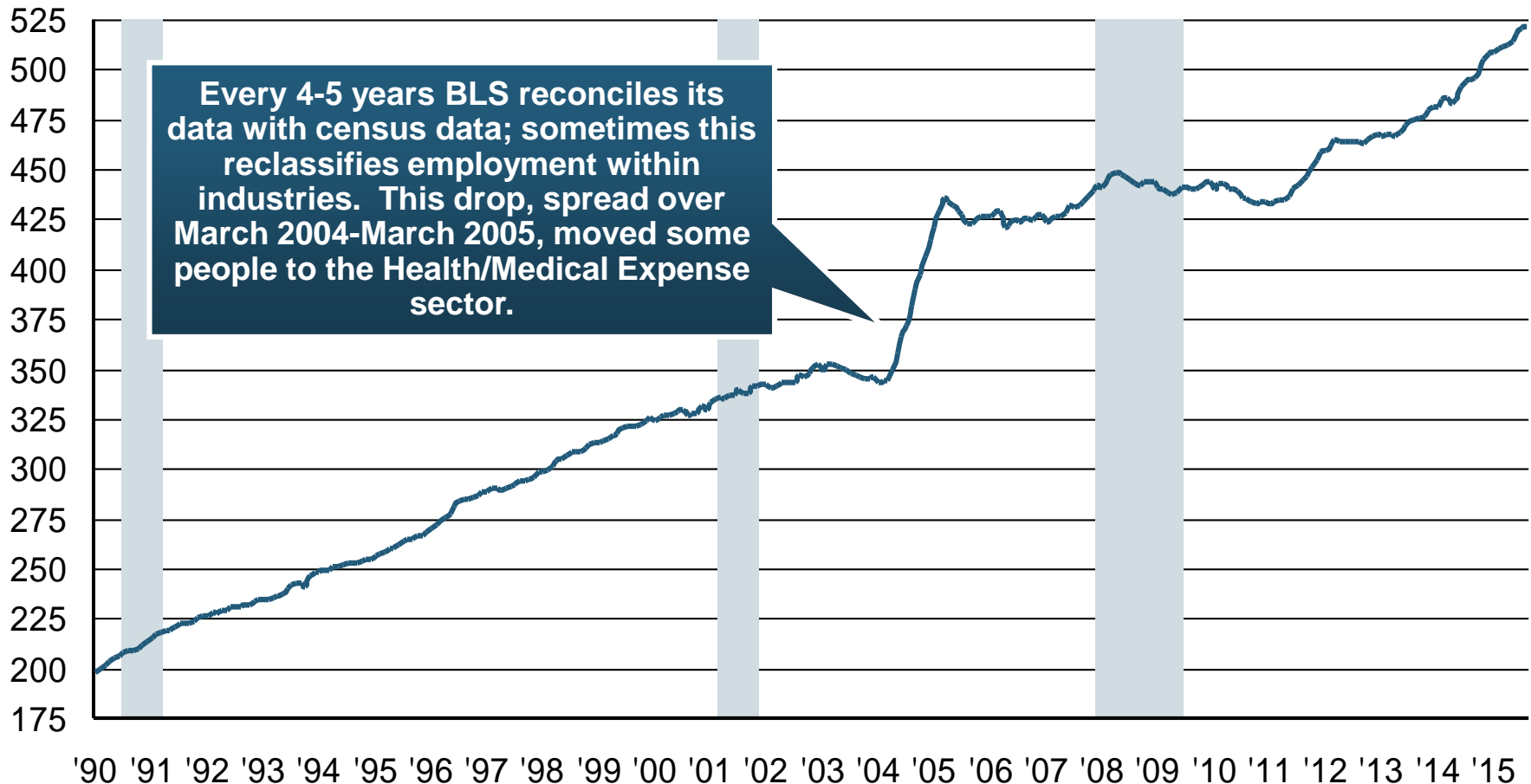
Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.



# U.S. Employment in the Direct Health-Medical Insurance Industry: 1990–2015\*

Thousands



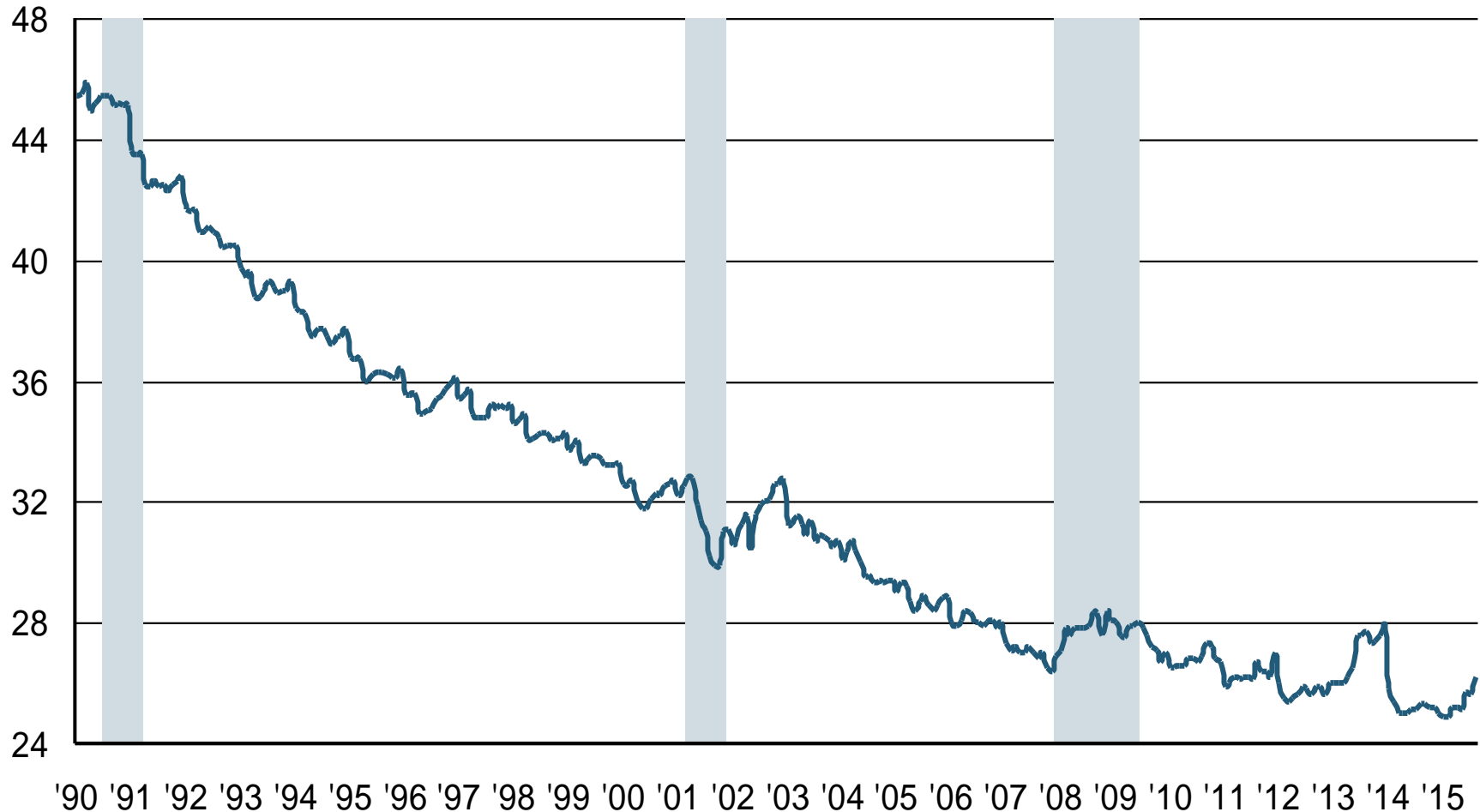
\*As of August 2015; not seasonally adjusted; Does not including agents & brokers.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

# U.S. Employment in the Reinsurance Industry: 1990–2015\*

Thousands



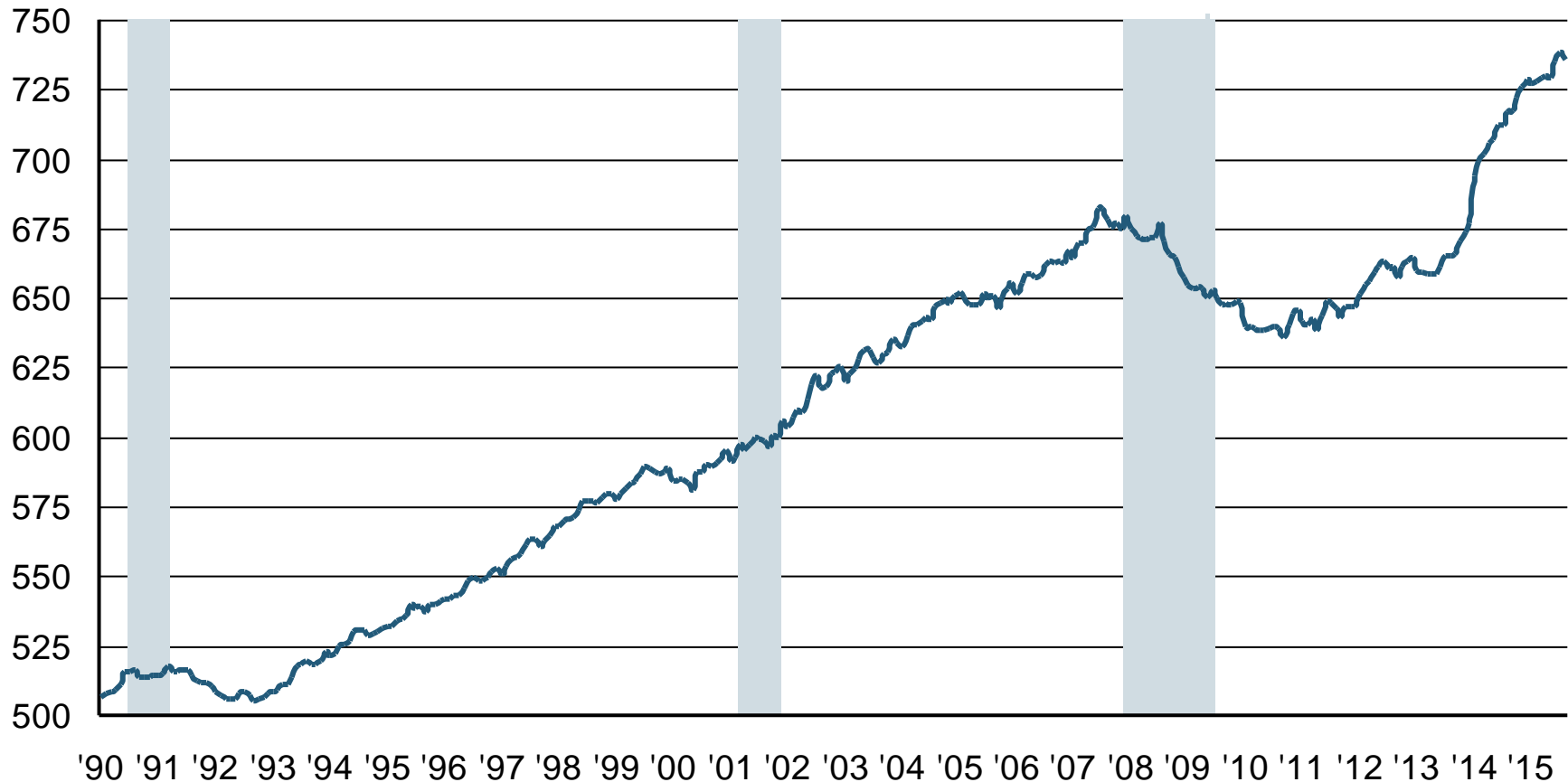
\*As of August 2015; not seasonally adjusted; Does not including agents & brokers.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

# U.S. Employment in Insurance Agencies & Brokerages: 1990–2015\*

Thousands



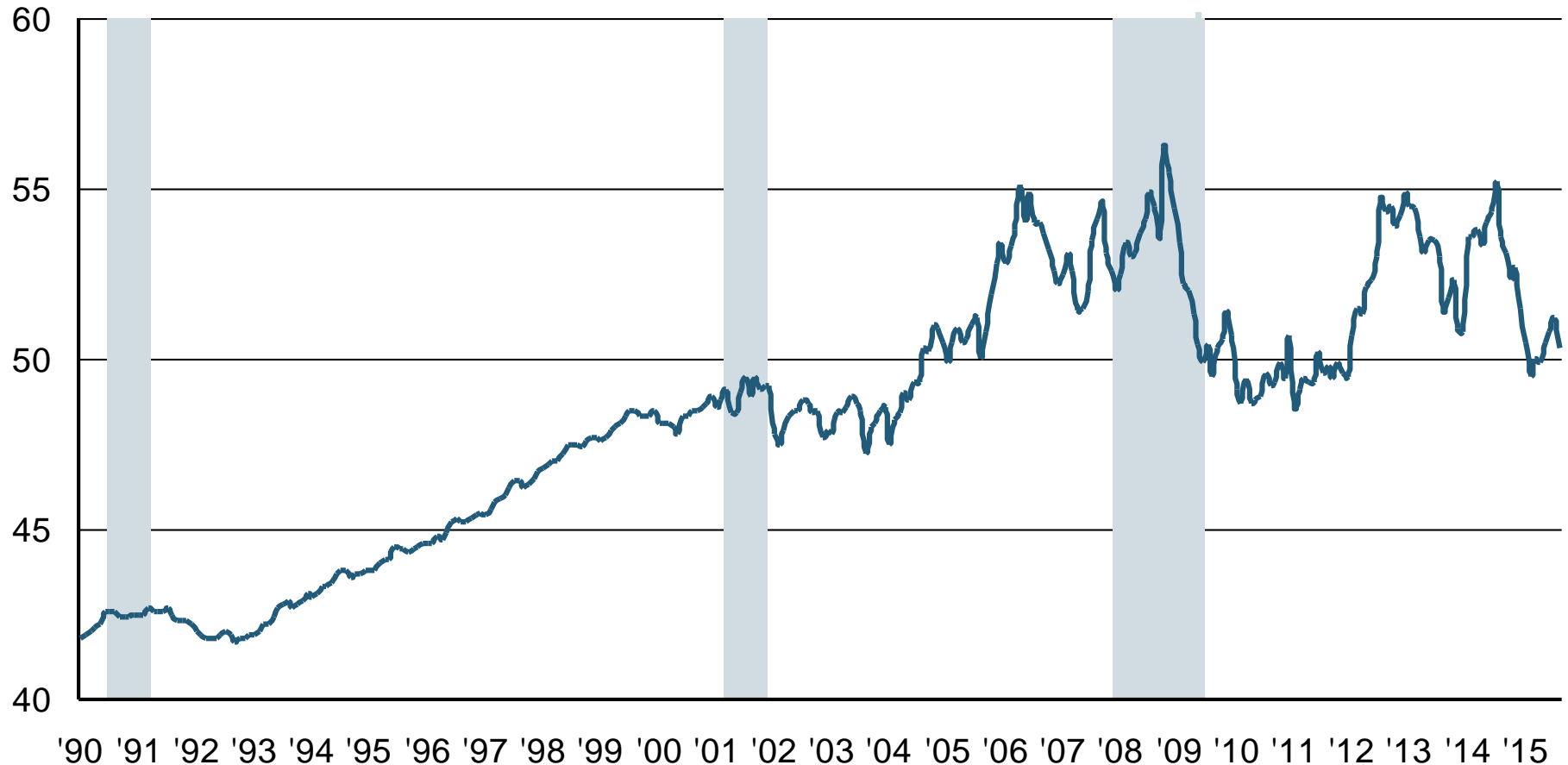
\*As of August 2015; not seasonally adjusted. Includes all types of insurance.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

# U.S. Employment in Insurance Claims Adjusting: 1990–2015\*

Thousands



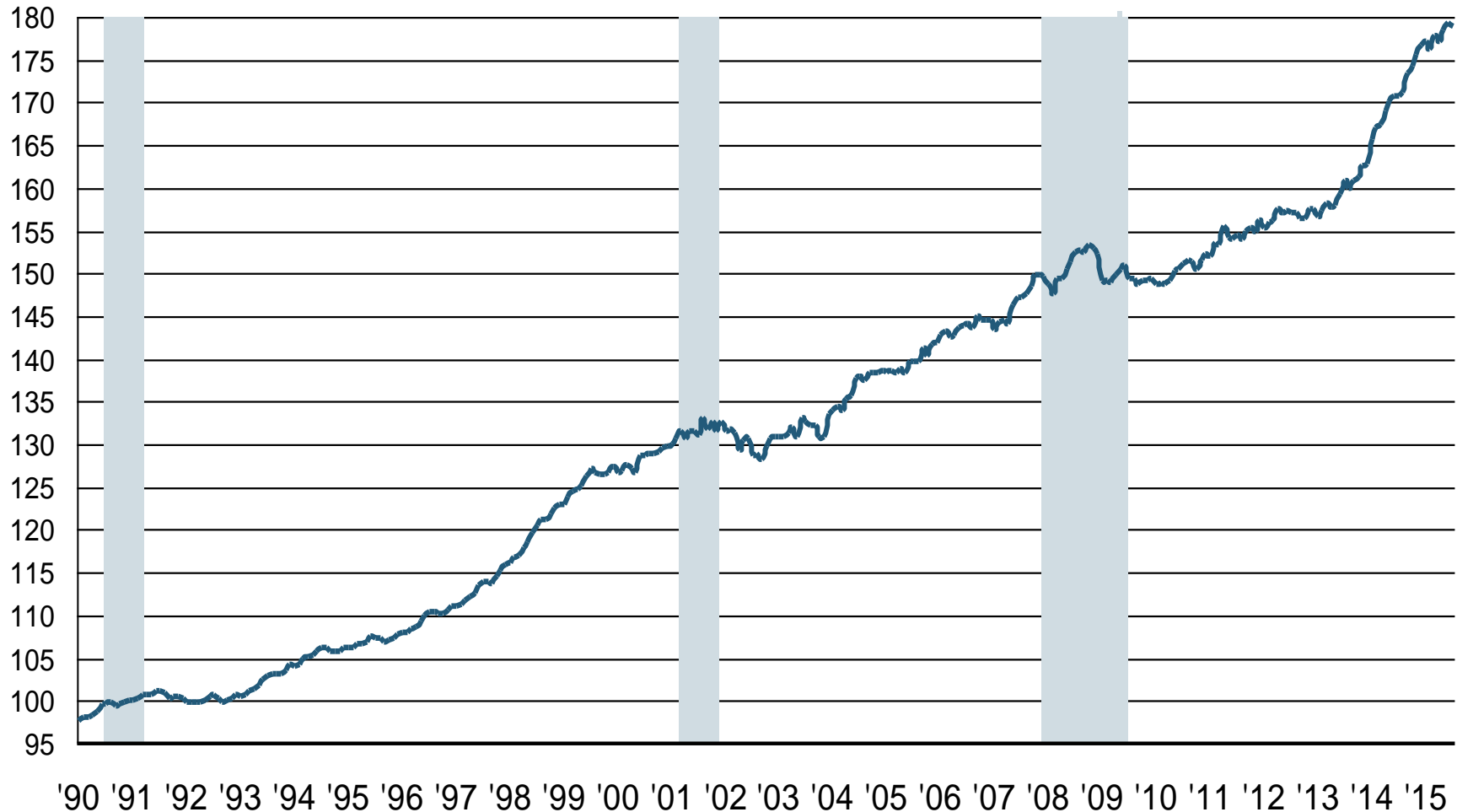
\*As of August 2015; not seasonally adjusted.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

# U.S. Employment in Third-Party Administration of Insurance Funds: 1990–2015\*

Thousands



\*As of August 2015; not seasonally adjusted. Includes all types of insurance.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

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