



# Insurance Industry Employment Trends: 1990-2014

**Insurance Information Institute**  
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# Overview of Insurance Sector Employment Changes\*

Insurance Subsector	August 2014 Employment	September 2014 Employment	Change
CARRIERS			
P-C Direct	534,300	535,000	+700
Life Direct	341,900	343,500	+1,600
Health/Medical Direct	496,200	498,300	+2,100
Title & Other Direct	73,500	73,100	-400
Reinsurers	27,400	27,400	0
OTHERS			
Agents/Brokers	689,800	692,000	+2,200
3rd-Party Administration	164,500	166,500	+2,000
Claims Adjusters	50,600	50,000	-600

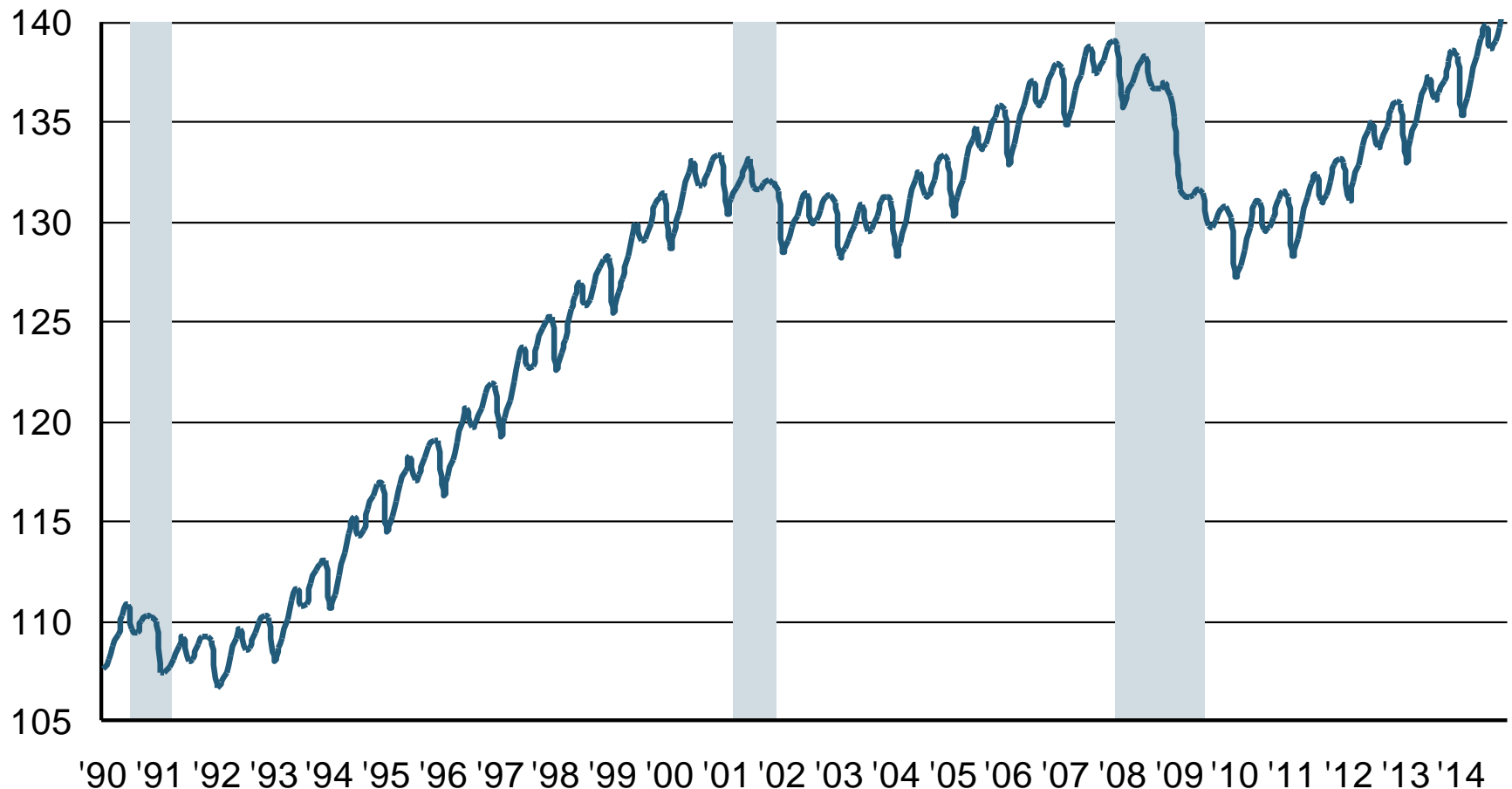
\*Data are through September 2014 and are preliminary (i.e., subject to later revision); seasonally adjusted.



# Baselines: U.S. Employment Trends

# U.S. Nonfarm Employment, Monthly, 1990–2014\*

Millions



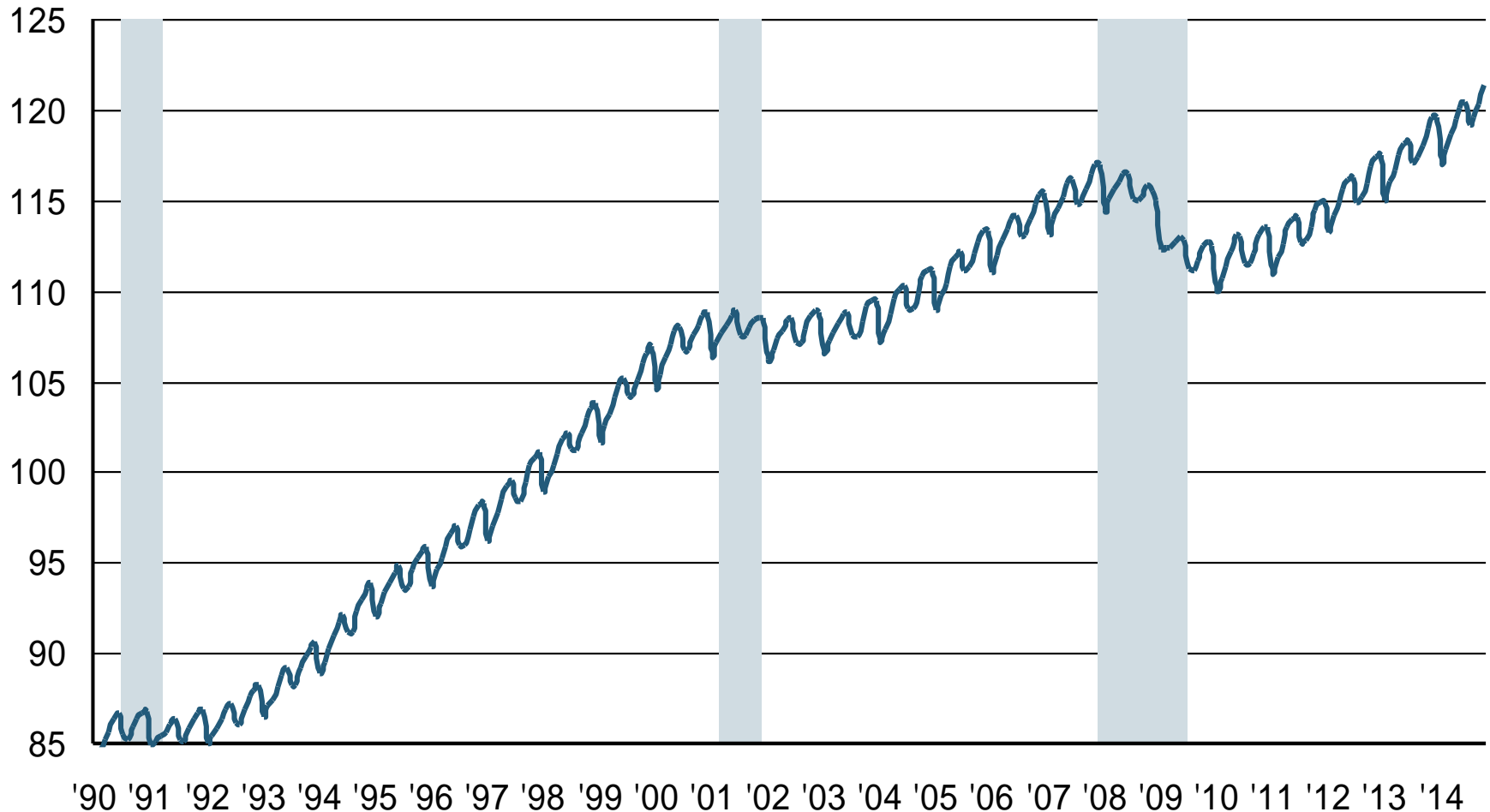
\*As of October 2014; not seasonally adjusted.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

# U.S. Employment in Service Industries, Monthly, 1990–2014\*

Millions



\*As of October 2014; not seasonally adjusted.

Note: Recessions indicated by gray shaded columns.

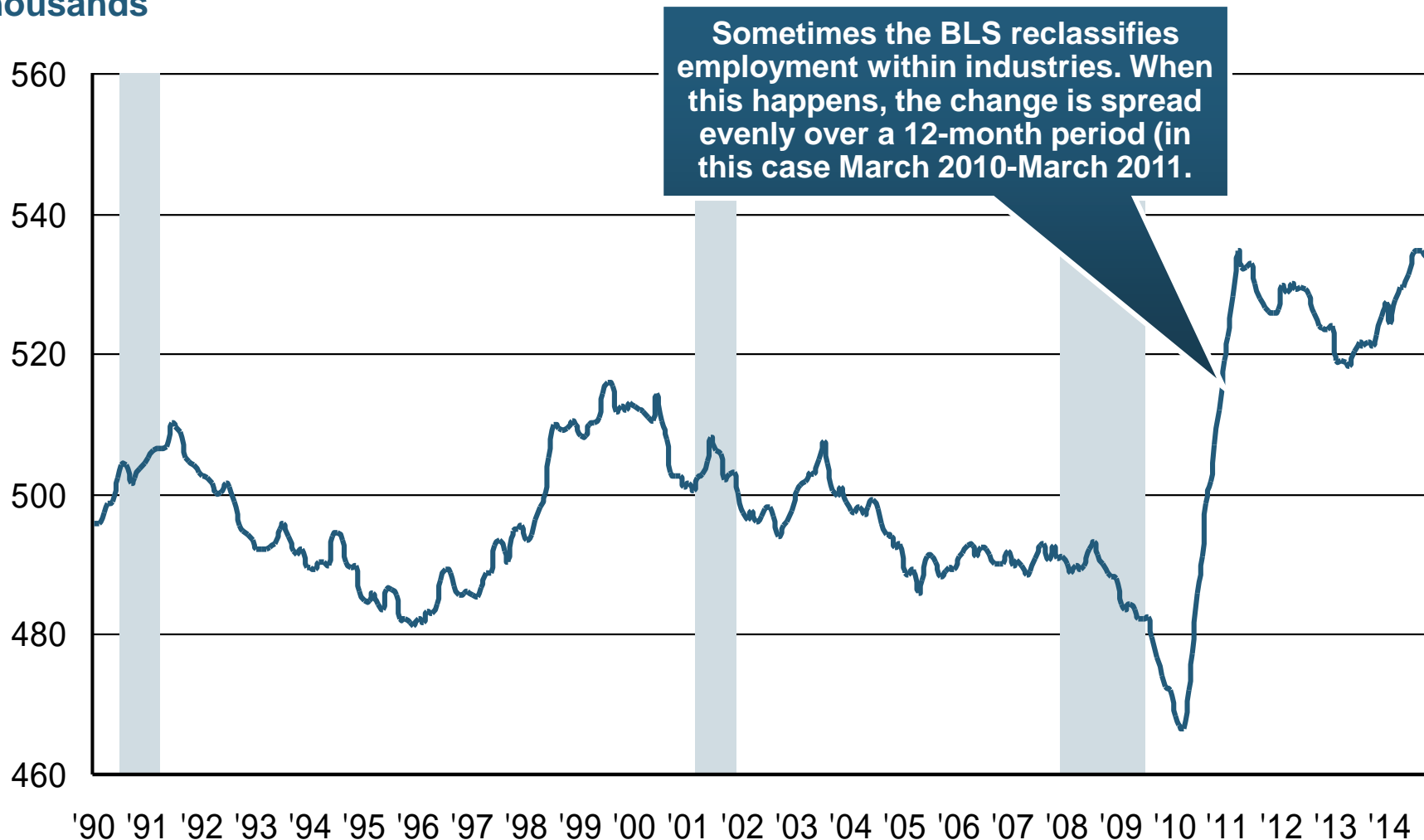
Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

# **Insurance Industry Employment Trends**

**For the last 15 years, total industry  
employment has stayed in a  
narrow band of 2.3-2.4 million**

# U.S. Employment in the Direct P/C Insurance Industry: 1990–2014\*

Thousands



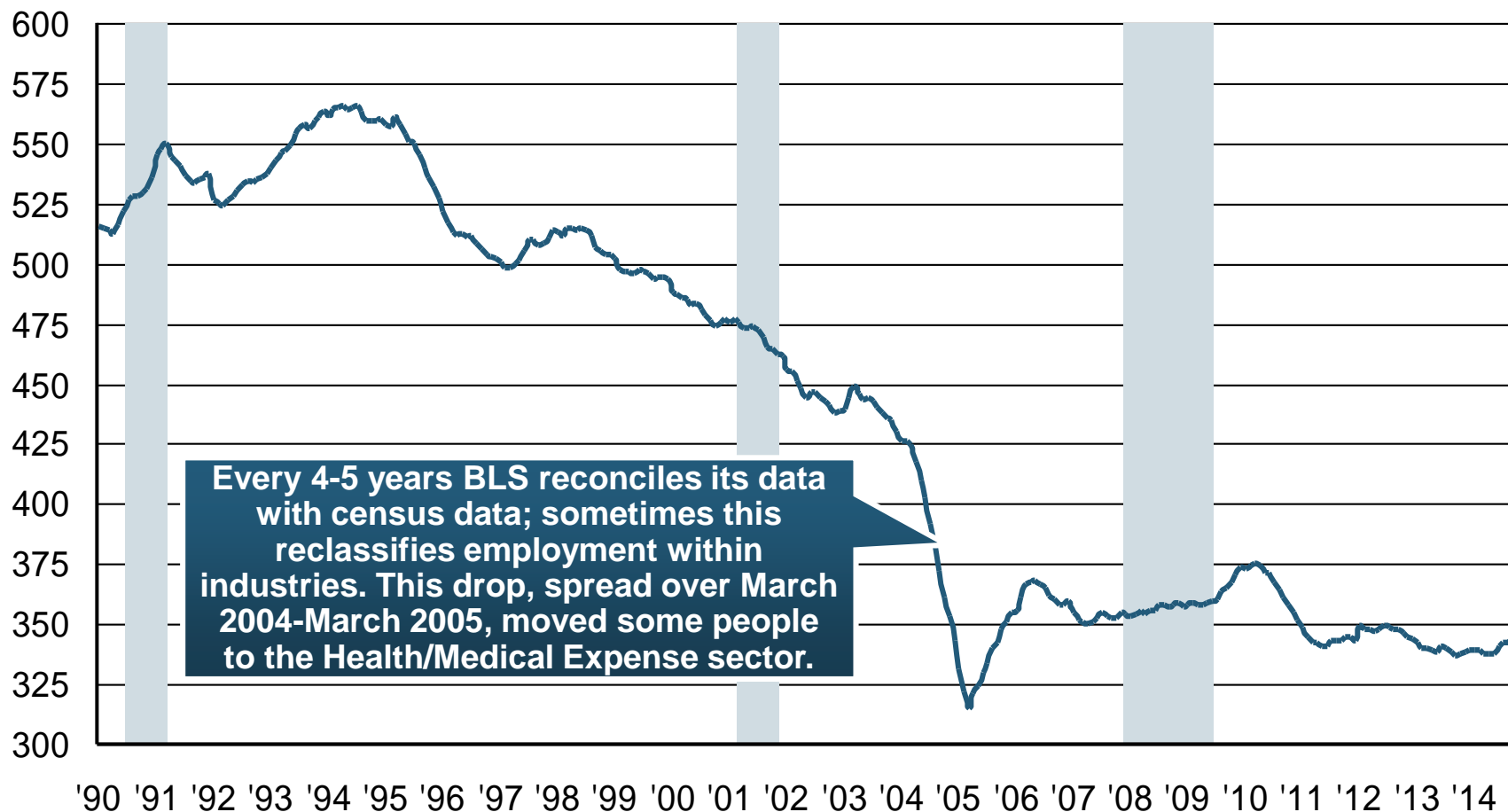
\*As of September 2014; not seasonally adjusted; Does not including agents & brokers.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

# U.S. Employment in the Direct Life Insurance Industry: 1990–2014\*

Thousands



\*As of September 2014; not seasonally adjusted; Does not including agents & brokers.

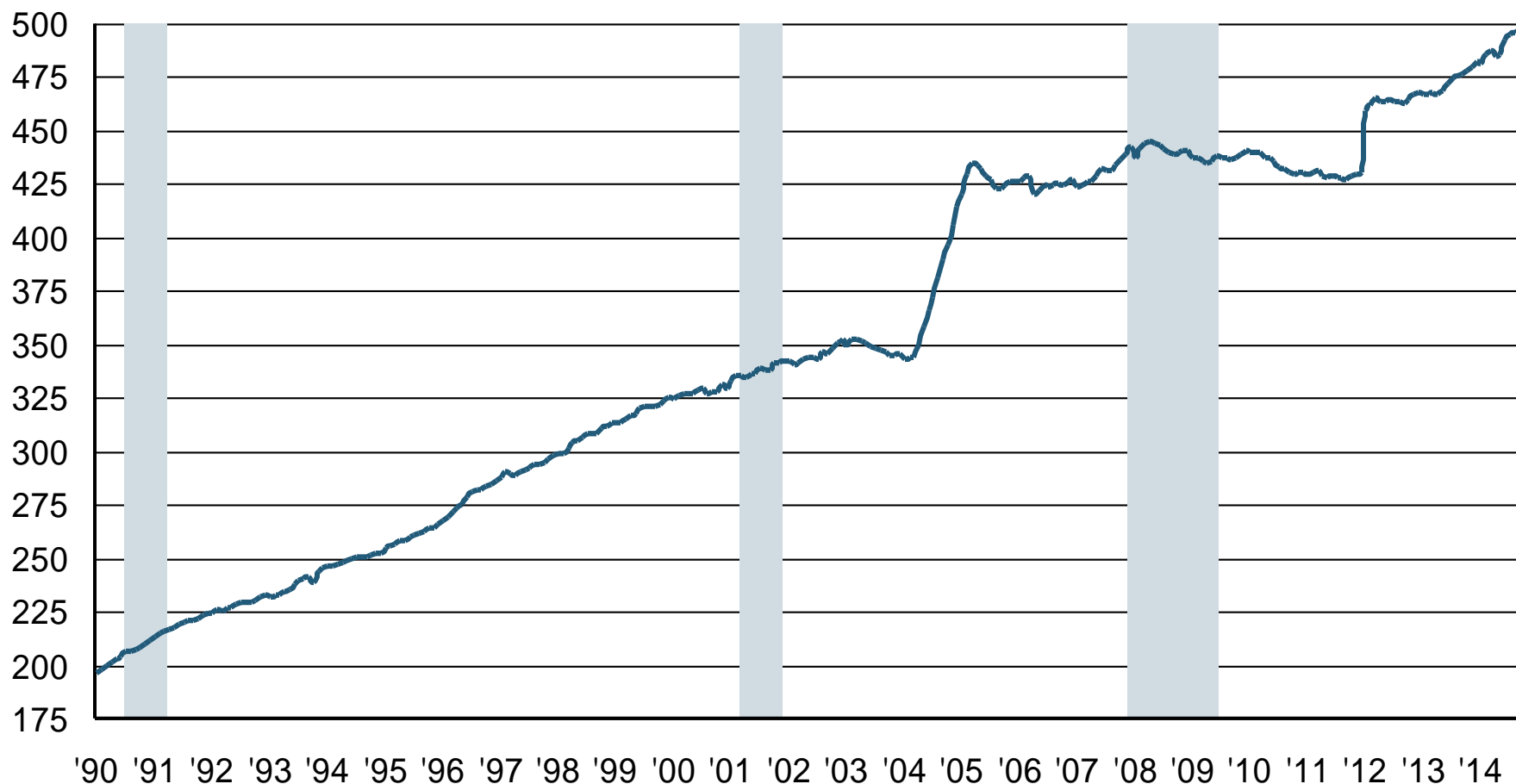
Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.



# U.S. Employment in the Direct Health-Medical Insurance Industry: 1990–2014\*

Thousands



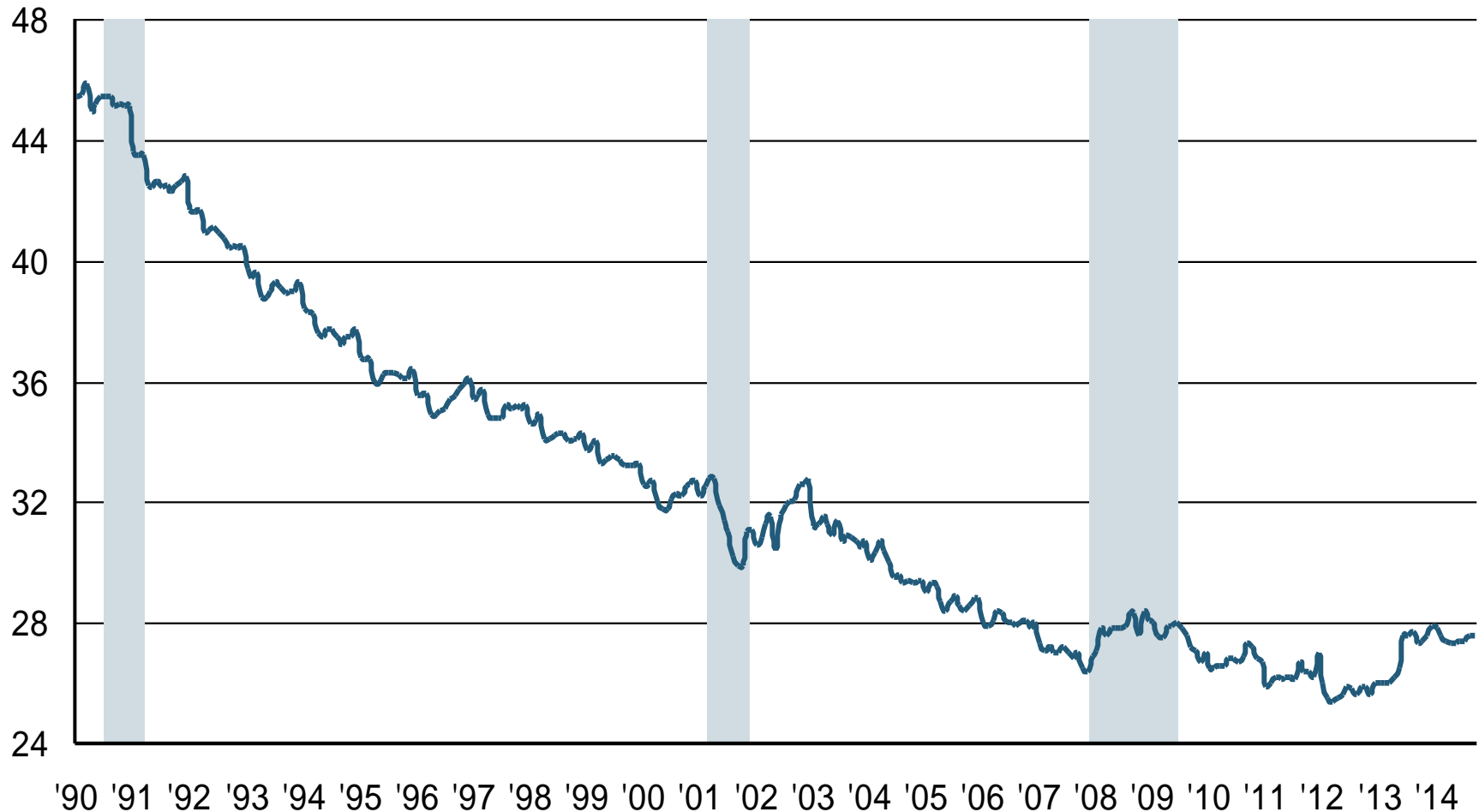
\*As of September 2014; not seasonally adjusted; Does not including agents & brokers.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

# U.S. Employment in the Reinsurance Industry: 1990–2014\*

Thousands



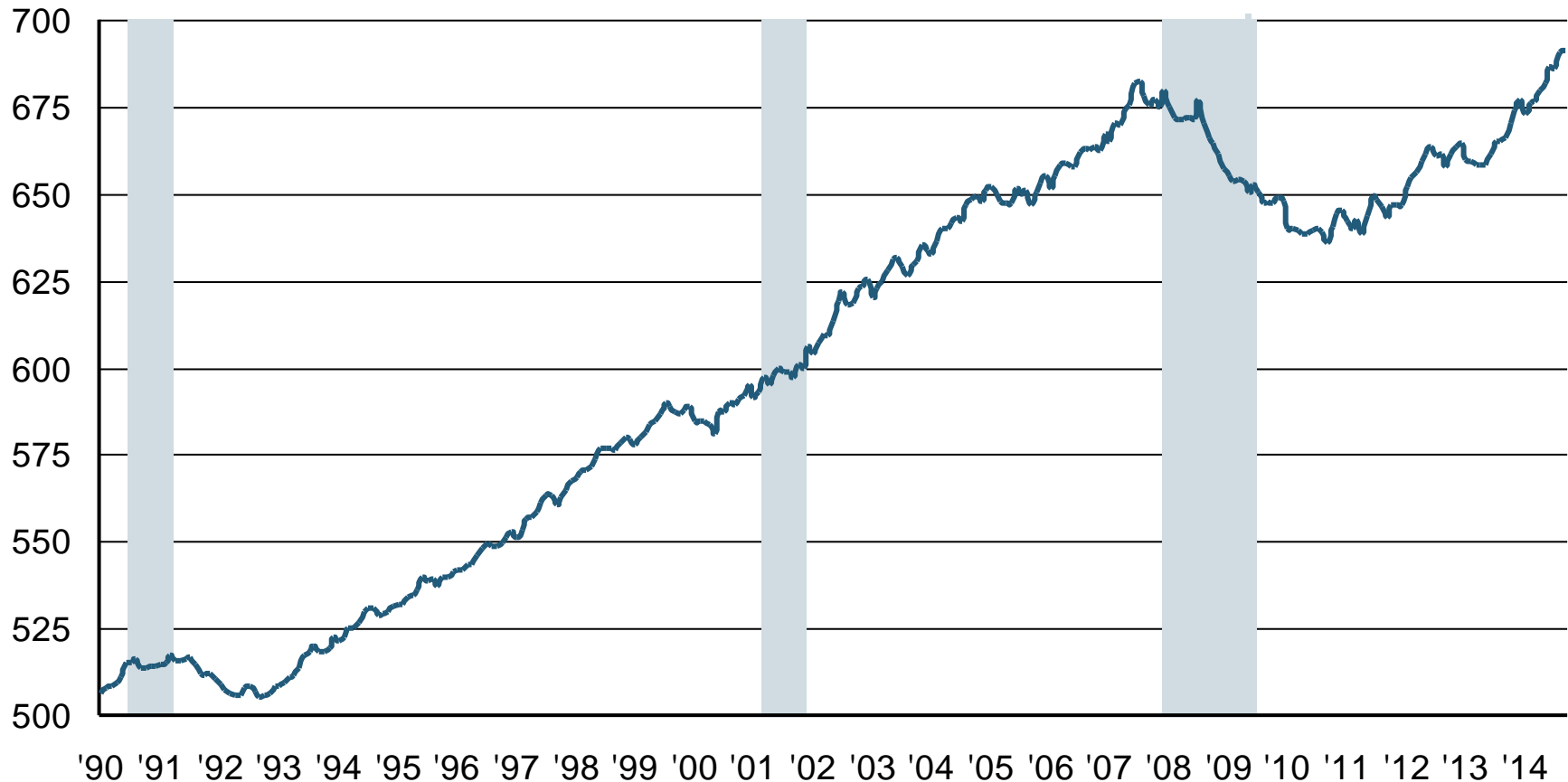
\*As of September 2014; not seasonally adjusted; Does not including agents & brokers.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

# U.S. Employment in Insurance Agencies & Brokerages: 1990–2014\*

Thousands



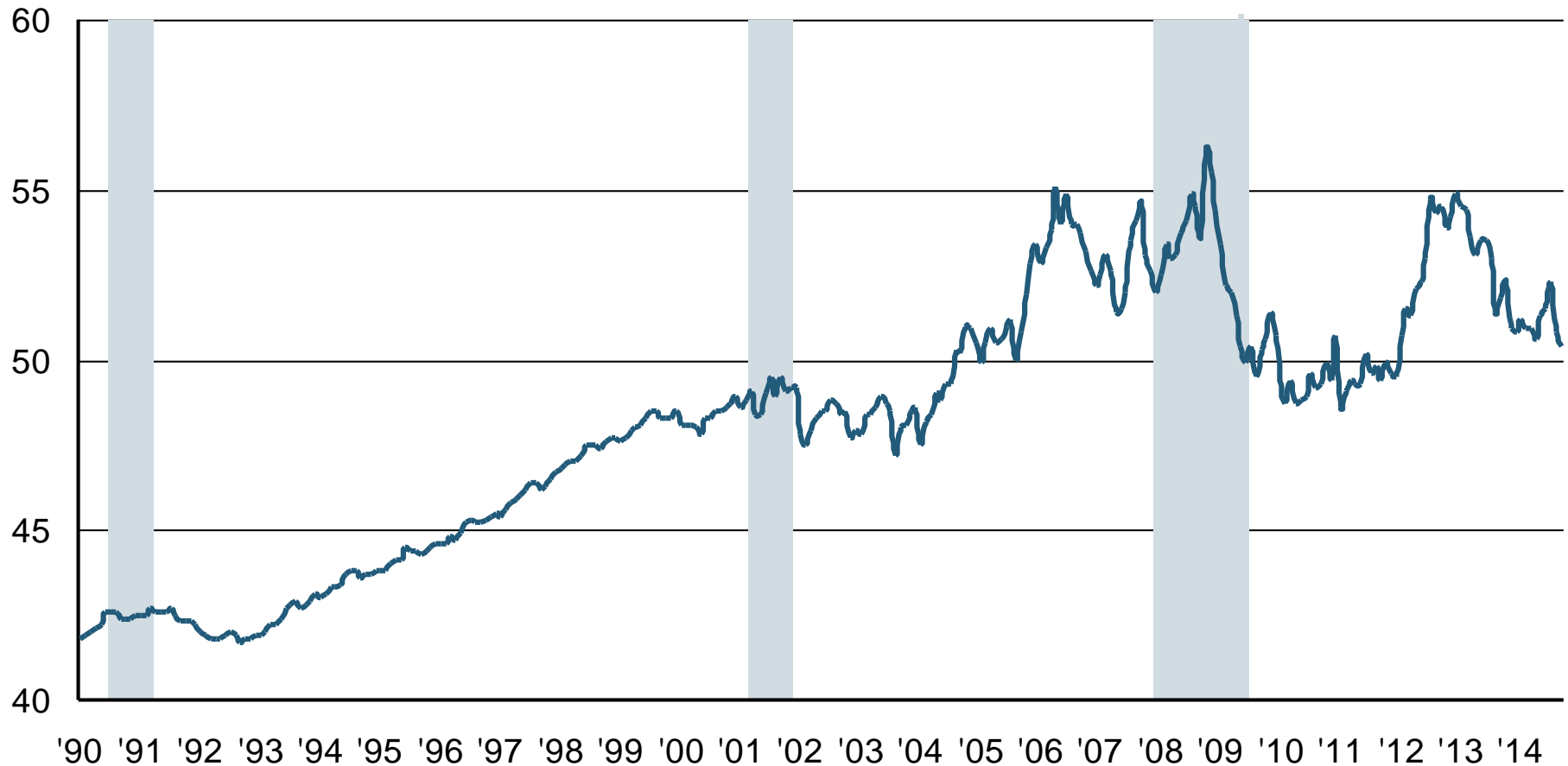
\*As of September 2014; not seasonally adjusted. Includes all types of insurance.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

# U.S. Employment in Insurance Claims Adjusting: 1990–2014\*

Thousands



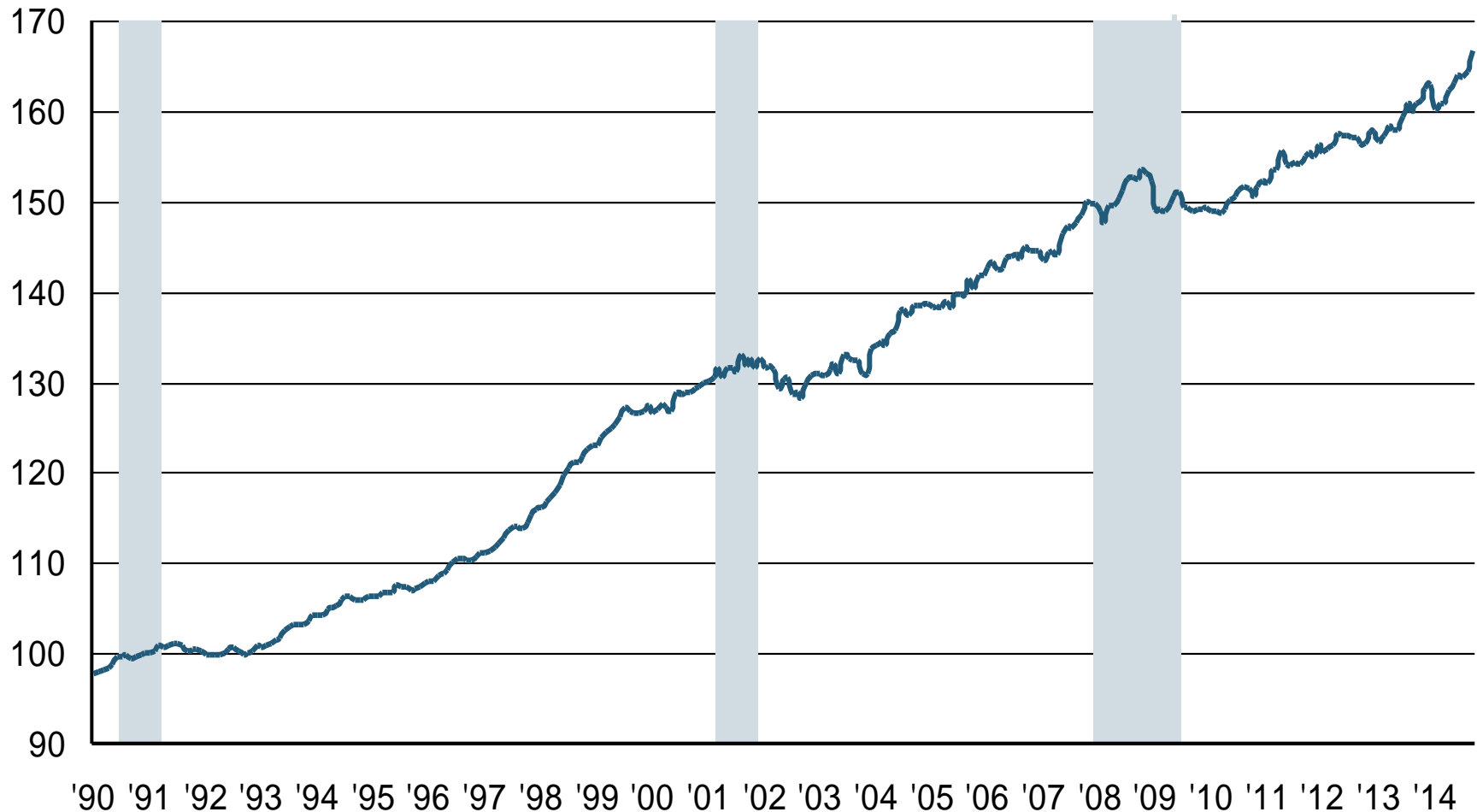
\*As of September 2014; not seasonally adjusted.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

# U.S. Employment in Third-Party Administration of Insurance Funds: 1990–2014\*

Thousands



\*As of September 2014; not seasonally adjusted. Includes all types of insurance.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

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