

Presidential Politics & Profitability in the Property/Casualty Insurance Industry

Insurance Information Institute

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Sectors Thought to be Favored, by Winner of 2004 Presidential Election

BUSH

- **P/C Insurance**
- Asset Managers
- Energy/Oil/Coal
- HMOs/Drug Cos./
Benefit Managers
- Dividend Paying Stocks
- Defense

KERRY

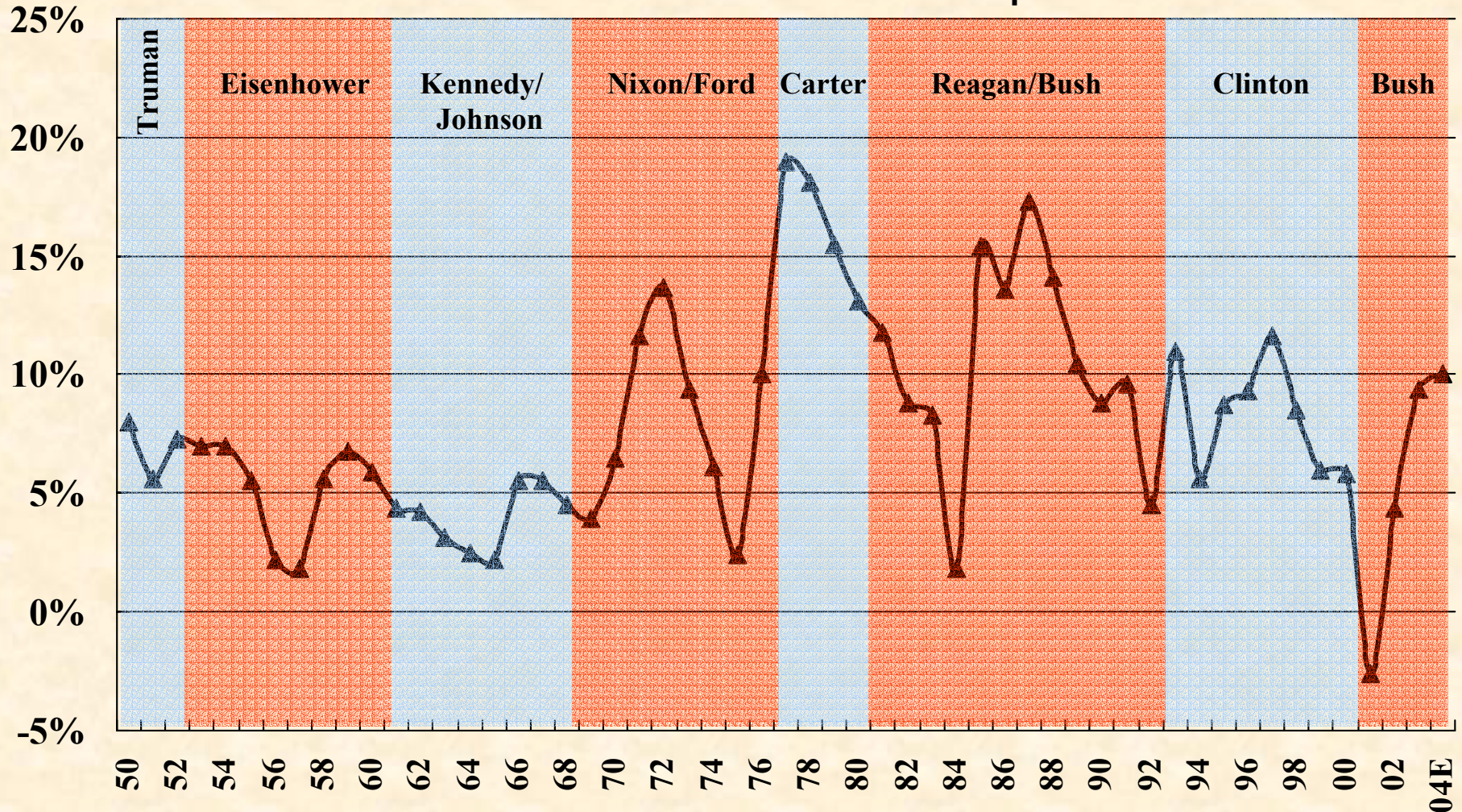
- **Life Insurers**
- Fannie Mae/Freddie Mac
- Alternative Energy
- Hospitals/Med Devices
- Medicaid HMOs
- Bonds/Municipal Bonds
- Home Builders



P/C Insurance Industry ROE by Presidential Party Affiliation, 1950–2004E

BLUE = Democratic President

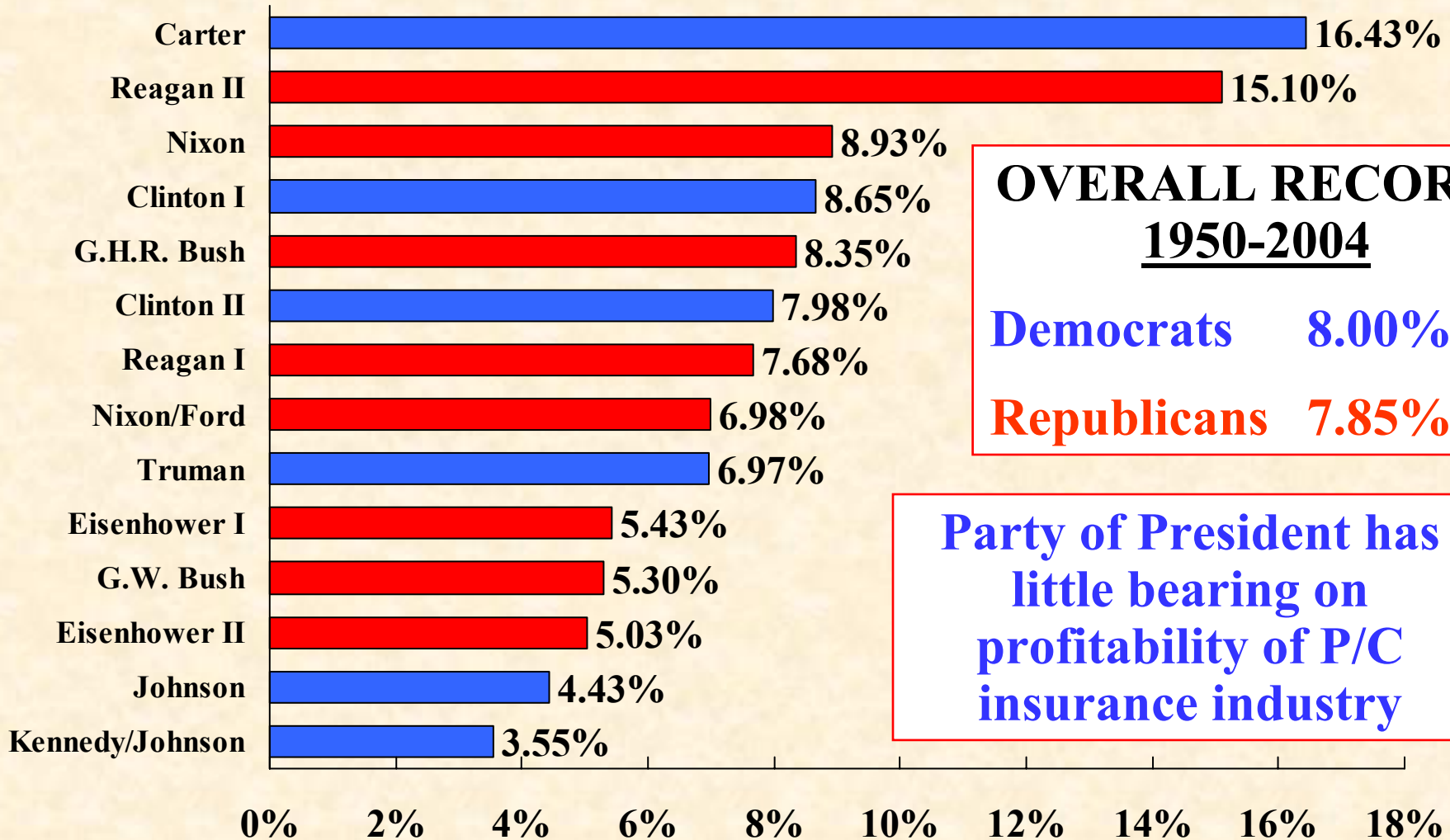
RED = Republican President



Source: Insurance Information Institute



*P/C Insurance Industry ROE by Presidential Administration, 1950-2004**

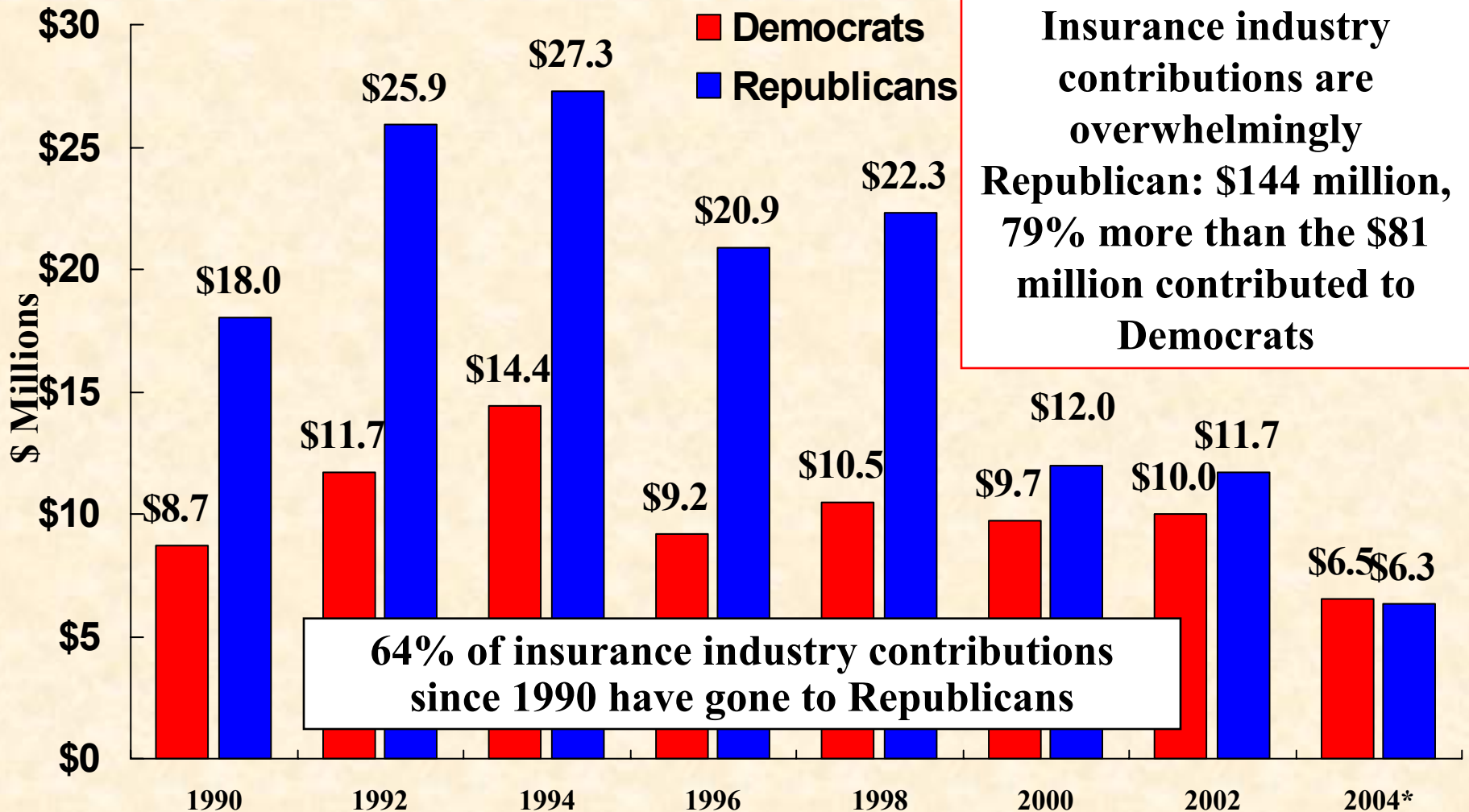


*ROE for 2004 estimated by III. Truman administration ROE of 6.97% based on 3 years only, 1950-52.

Source: Insurance Information Institute



Insurance Industry Contributions, Election Cycles 1990-2004*



*Data for current cycle released by Federal Election Commission as of September 13, 2004

Source: Federal Election Commission via Center for Responsive Politics at www.opensecrets.org.



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