## 2016 PROPERTY/CASUALTY INSURANCE JOINT INDUSTRY FORUM QUESTIONNAIRE

Inines?			Yes	No	
Description   Section	1	Do you expect an improvement in profitability in 2016 for the following lines?			
C Workers compensation: d Commercial Lines (excluding workers compensation): 32% 68% Commercial Lines (excluding workers compensation): 39% 61%  Higher Lower As compared with 2015, do you expect the combined ratio will be higher or lower in 2016?  Will premium growth in 2016 be higher, lower or flat compared to 2015?  Do you expect industry capacity (as measured by policyholder surplus) to increase, decrease, or remain flat in 2016?  Do you think the federal government is interested in further expanding its regulatory oversight of insurers?  Will M&A activity among insurers/reinsurers be higher, lower or flat in 2016?  Will cyber insurance products remain a growth leader for insuers in 2016?  Will cyber insurance products remain a growth leader for insuers in 2016?  Do you expect equity markets will end 2016 higher, lower or flat for the year?  Will U.S. economic growth in 2016 accelerate, decelerate or remain about the same?  Republicans  Republicans  Higher Lower Flat  Higher Lower Flat  Higher Lower Flat  Flat  Accelerate Decelerate Same	а	Personal auto:	39%	61%	
d Commercial Lines (excluding workers compensation): 39% 61% Higher Lower   2 As compared with 2015, do you expect the combined ratio will be higher or lower in 2016? 74% 26%   3 Will premium growth in 2016 be higher, lower or flat compared to 2015? 29% 18% 53%   Do you expect industry capacity (as measured by policyholder surplus) to increase, decrease, or remain flat in 2016? 61% 18% 21%   5 Do you think the federal government is interested in further expanding its regulatory oversight of insurers? 87% 13%   100 Will M&A activity among insurers/reinsurers be higher, lower or flat in 2016? 11% 34%   100 Will cyber insurance products remain a growth leader for insuers in 2016? 76% 24%   100 Do you expect equity markets will end 2016 higher, lower or flat for the year? 16% 47% 37%   100 Rise Fall Flat Source Fall Flat Will U.S. economic growth in 2016 accelerate, decelerate or remain about the same? 16% 55% 79%   Republicans Democrats	b	Homeowners:	39%	61%	
As compared with 2015, do you expect the combined ratio will be higher or lower in 2016?  As compared with 2015, do you expect the combined ratio will be higher or lower in 2016?  Will premium growth in 2016 be higher, lower or flat compared to 2015?  Do you expect industry capacity (as measured by policyholder surplus) to increase, decrease, or remain flat in 2016?  Do you think the federal government is interested in further expanding its regulatory oversight of insurers?  Will M&A activity among insurers/reinsurers be higher, lower or flat in 2016?  Will cyber insurance products remain a growth leader for insuers in 2016?  Do you expect equity markets will end 2016 higher, lower or flat for the year?  No  Rise  Fall Flat  Do you expect interest rates will rise, fall or remain flat in 2016?  Will U.S. economic growth in 2016 accelerate, decelerate or remain about the same?  Republicans  Democrats	С	Workers compensation:	32%	68%	
As compared with 2015, do you expect the combined ratio will be higher or lower in 2016?  Will premium growth in 2016 be higher, lower or flat compared to 2015?  Will premium growth in 2016 be higher, lower or flat compared to 2015?  Do you expect industry capacity (as measured by policyholder surplus) to increase, decrease, or remain flat in 2016?  Do you think the federal government is interested in further expanding its regulatory oversight of insurers?  Will M&A activity among insurers/reinsurers be higher, lower or flat in 2016?  Will cyber insurance products remain a growth leader for insuers in 2016?  Do you expect equity markets will end 2016 higher, lower or flat for the year?  Po you expect interest rates will rise, fall or remain flat in 2016?  Will U.S. economic growth in 2016 accelerate, decelerate or remain about the same?  Republicans	d	Commercial Lines (excluding workers compensation):	39%	61%	
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Will premium growth in 2016 be higher, lower or flat compared to 2015?    29%   18%   53%     Increase   Decrease   Flat     Do you expect industry capacity (as measured by policyholder surplus) to increase, decrease, or remain flat in 2016?   61%   18%   21%     5 Do you think the federal government is interested in further expanding its regulatory oversight of insurers?   87%   13%     6 Will M&A activity among insurers/reinsurers be higher, lower or flat in 2016?   55%   11%   34%     7 Will cyber insurance products remain a growth leader for insuers in 2016?   76%   24%     8 Do you expect equity markets will end 2016 higher, lower or flat for the year?   16%   47%   37%     8 Do you expect interest rates will rise, fall or remain flat in 2016?   68%   0%   32%     10 Will U.S. economic growth in 2016 accelerate, decelerate or remain about the same?   16%   5%   79%     Republicans   Democrats		higher or lower in 2016?	74%	26%	
2015? 29% 18% 53%    Do you expect industry capacity (as measured by policyholder surplus) to increase, decrease, or remain flat in 2016? 61% 18% 21%    Do you think the federal government is interested in further expanding its regulatory oversight of insurers? 87% 13%    Higher   Lower   Flat			Higher	Lower	Flat
Do you expect industry capacity (as measured by policyholder surplus) to increase, decrease, or remain flat in 2016?  Do you think the federal government is interested in further expanding its regulatory oversight of insurers?  No  Will M&A activity among insurers/reinsurers be higher, lower or flat in 2016?  Will cyber insurance products remain a growth leader for insuers in 2016?  Do you expect equity markets will end 2016 higher, lower or flat for the year?  Do you expect interest rates will rise, fall or remain flat in 2016?  Increase  Decrease  Flat  Increase  Decrease  Flat  18%  21%  Pres  No  Take  Flat  Higher  Lower  Flat  Higher  Lower  Flat  Flat  16%  47%  37%  Rise  Fall  Flat  9 Do you expect interest rates will rise, fall or remain flat in 2016?  Accelerate  Decelerate  Same  Will U.S. economic growth in 2016 accelerate, decelerate or remain about the same?  Republicans  Democrats	3				
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surplus) to increase, decrease, or remain flat in 2016?    Surplus   Test			Increase	Decrease	Flat
Surplus) to increase, decrease, or remain flat in 2016?  Yes No  Do you think the federal government is interested in further expanding its regulatory oversight of insurers?  87% 13%  Higher Lower Flat  Will M&A activity among insurers/reinsurers be higher, lower or flat in 2016?  Will cyber insurance products remain a growth leader for insuers in 2016?  Higher Lower Flat  Tower Flat  Person No  Will cyber insurance products remain a growth leader for insuers in 2016?  Bo you expect equity markets will end 2016 higher, lower or flat for the year?  Rise Fall Flat  Do you expect interest rates will rise, fall or remain flat in 2016?  Accelerate Decelerate Same  Will U.S. economic growth in 2016 accelerate, decelerate or remain about the same?  Republicans Democrats	4				
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7 Will cyber insurance products remain a growth leader for insuers in 2016?  8 Do you expect equity markets will end 2016 higher, lower or flat for the year?  16% 47% 37%  Rise Fall Flat 9 Do you expect interest rates will rise, fall or remain flat in 2016?  Will U.S. economic growth in 2016 accelerate, decelerate or remain about the same?  10 Republicans  10 Democrats	6	Will M&A activity among insurers/reinsurers be higher, lower or flat in			
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2016?  To you expect equity markets will end 2016 higher, lower or flat for the year?  Do you expect interest rates will rise, fall or remain flat in 2016?  Will U.S. economic growth in 2016 accelerate, decelerate or remain about the same?  To which is a specific or spe			Yes	No	
B Do you expect equity markets will end 2016 higher, lower or flat for the year?  16% 47% 37% Rise Fall Flat Do you expect interest rates will rise, fall or remain flat in 2016? 68% 0% 32% Accelerate Decelerate Same Will U.S. economic growth in 2016 accelerate, decelerate or remain about the same?  Republicans Democrats	7	, .			
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Accelerate Decelerate Same  Note that the same is about the same?  Accelerate Decelerate Same  16% 5% 79%  Republicans Democrats			Rise	Fall	Flat
Will U.S. economic growth in 2016 accelerate, decelerate or remain about the same?  Republicans  Democrats	9	Do you expect interest rates will rise, fall or remain flat in 2016?	68%	0%	32%
about the same? 16% 5% 79% Republicans Democrats			Accelerate	Decelerate	Same
Republicans Democrats	10	· · · · · · · · · · · · · · · · · · ·			
·		about the same?	16%	<u>5</u> %	79%
11 Which party will win the White House in 2016? 45% 55%			Republicans	Democrats	
1070	11	Which party will win the White House in 2016?	45%	55%	