

India



POPULATION

1,129,866,154 (est. July 2007)

GDP*

\$2,965 billion (est. July 2007)

LEADING NONLIFE INSURANCE COMPANIES, 2006

Company	Gross written premiums	
	INR Mn	USD Mn
New India	47,915.0	1,057.6
Oriental	35,271.1	778.5
National	35,236.7	777.7
United	31,547.8	696.3
ICICI Lombard	15,828.6	349.4
Bajaj Allianz	12,722.9	280.8
IFFCO Tokio	8,927.2	197.0
Tata AIG	5,727.0	126.4
Royal Sundaram	4,586.4	101.2
Cholamandalam	2,201.8	48.6

LEADING LIFE INSURANCE COMPANIES, 2007

Company	Gross written premiums	
	INR Mn	USD Mn
LIC	1,278,228.4	30,913.2
ICICI Pru	79,129.9	1,913.7
Bajaj Allianz Life	53,100.0	1,284.2
SBI Life	29,284.9	708.2
HDFC STD Life	28,558.7	690.7
BSLI	17,661.7	427.1
MNYL	15,002.8	362.8
TATA AIG Life	13,671.8	330.6
Aviva	11,472.3	277.5
Reliance Life	10,046.6	243.0

ASSOCIATION:

Insurance Institute of India
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CURRENCY:

Indian rupee (INR)

EXCHANGE RATES:

Indian rupees per U.S. dollar —
41.487 (2007), 45.3 (2006),
44.101 (2005), 45.317 (2004),
46.583 (2003)

REGULATORY BODY:

Insurance Regulatory & Development
Authority
Pasisrama Bhavanam
5-9-58/b, Basheer Bagh
Hyderabad 500 004
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DIRECT PREMIUMS WRITTEN, 2007

Total premiums: \$54,375 (U.S. \$ millions)

Nonlife premiums: 7,243

Life premiums: 47,132

Sources: Swiss Re (premium data); Axco Insurance Information Services (leading cos.); U.S. Central Intelligence Agency (economic/demographic data).

*Based on Purchasing Power Parity calculations, which take into account the relative cost of living and inflation rates of countries.