

# Kenya



## POPULATION

36,913,721 (est. July 2007)

## GDP\*

\$57.7 billion (est. July 2007)

### LEADING NONLIFE INSURANCE COMPANIES, 2005

Company	Gross written premiums	
	KES Mn	USD Mn
Kenindia	2,679.1	35.5
Blue Shield	1,920.9	25.4
AIG (K)	1,556.2	20.6
Jubilee	1,523.0	20.2
APA	1,448.3	19.2
UAP Provincial	1,351.1	17.9
Heritage All	1,103.9	14.6
Lion of Kenya	996.4	13.2
ICEA	959.4	12.7
Cooperative	914.7	12.1

### LEADING LIFE INSURANCE COMPANIES, 2005

Company	Gross written premiums	
	KES Mn	USD Mn
ICEA	2,064.7	27.3
CFC	1,473.9	19.5
British American	1,435.3	19.0
Pan Africa	1,194.0	15.8
Jubilee	1,138.2	15.1
Old Mutual	737.1	9.8
Kenindia	713.0	9.4
Madison	632.0	8.4
Co-operative	553.0	7.3
Apollo	238.1	3.2

### ASSOCIATION:

The Association of Kenya Insurers  
Victoria Towers, 3rd floor  
Kilimanjaro Avenue  
Upper Hill  
PO Box 45338  
Nairobi  
Tel: (254) 2731330  
Fax: (254) 2731339

### CURRENCY:

Kenyan shilling (KES)

### EXCHANGE RATES:

Kenyan shillings per U.S. dollar —  
68.309 (2007), 72.101 (2006),  
75.554 (2005), 79.174 (2004),  
75.936 (2003)

### REGULATORY BODY:

Department of Insurance  
Ministry of Finance  
Bima House, 10th floor  
PO Box 43505  
Nairobi  
Tel: (254) 2-330-428  
Fax: (254) 2-211-711

### DIRECT PREMIUMS WRITTEN, 2007

**Total premiums:** \$721 (U.S. \$ millions)

**Nonlife premiums:** 493

**Life premiums:** 229

Sources: Swiss Re (premium data); Axco Insurance Information Services (leading cos.); U.S. Central Intelligence Agency (economic/demographic data).

\*Based on Purchasing Power Parity calculations, which take into account the relative cost of living and inflation rates of countries.