

Panama



POPULATION

3,242,173 (est. July 2007)

GDP*

\$29.1 billion (est. July 2007)

LEADING NONLIFE INSURANCE COMPANIES, 2005

Gross written premiums	
Company	USD Mn
ASSA	43.7
Compania Nacional	37.3
Compania Internacional	36.3
Aseguradora Mundial	26.2
Assicurazioni Generali	14.3
National Union Fire	11.9
Aseguradora Ancon	10.6
Compania Interoceanica	8.9
Emprese General	5.8
Compania Istmena	1.7

LEADING LIFE INSURANCE COMPANIES, 2007

Gross written premiums	
Company	USD Mn
Aseguradora Mundial	57.3
ASSA	42.8
Compania Internacional de Seguros	40.1
American Life	37.9
Assicurazioni Generali	22.2
HSBC Seguros	17.2
Pan American Life Insurance de Panama	15.5
Compania Interoceanica de Seguros	9.5
Pan American Life	8.8
British American	8.1

ASSOCIATION:

Panamanian Insurance Association
Asociacion Panamena de
Aseguradores (APADEA)
Apartado Postal 7465
Calle Venezuela 46-113
Panama 5
Tel: (507) 225-4445
Fax: (507) 225-8259
www.apadea.com

CURRENCY:

balboa (PAB); U.S. dollar (USD)

EXCHANGE RATES:

balboas per U.S. dollar — 1 (2007),
1 (2006), 1 (2005), 1 (2004),
1 (2003)

REGULATORY BODY:

Superintendency of Insurance
Superintendencia de Seguros y
Reaseguros
Apartado 832-1683 WTC
Calle 51 y Rdo Arias
Campo Alegre
Tel: (507) 214-7484
Fax: (507) 214-7482

DIRECT PREMIUMS WRITTEN, 2007

Total premiums:	\$607 (U.S. \$ millions)
Nonlife premiums:	424
Life premiums:	182

Sources: Swiss Re (premium data); Axco Insurance Information Services
(leading cos.); U.S. Central Intelligence Agency (economic/demographic data).

*Based on Purchasing Power Parity calculations, which take into account the
relative cost of living and inflation rates of countries.