

South Korea



POPULATION

49,044,790 (est. July 2007)

GDP*

\$1,206 billion (est. July 2007)

LEADING NONLIFE INSURANCE COMPANIES, 2006

Company	Gross written premiums	
	KRW Bn	USD Mn
Samsung	8,443.4	8,843.2
Hyundai	4,257.5	4,459.1
Dongbu	4,076.0	4,269.0
LIG	4,016.5	4,206.7
Meritz	2,203.7	2,308.0
SGIC	1,002.7	1,050.2
First	952.0	997.1
Hanwha (Shindongah)	822.7	861.6
HungKuk Ssangyong	706.8	740.3
Daehan	695.3	728.2

LEADING LIFE INSURANCE COMPANIES, 2006

Company	Gross written premiums	
	KRW Bn	USD Mn
Samsung	20,352.6	21,316.3
Korea	10,738.9	11,247.3
Kyobo	10,292.1	10,779.4
ING	3,912.1	4,097.4
Allianz	2,361.7	2,473.5
Shinhan	2,217.8	2,322.8
AIG	2,157.5	2,259.7
Mirae Asset	1,878.5	1,967.5
Tong Yang	1,874.8	1,963.5
Hungkuk	1,837.8	1,924.8

ASSOCIATION:

Korea Non-life Insurance Association
80 Susong-dong
Chongno-gu
Seoul
Tel: (82) 3702-8539
Fax: (82) 3702-8549
www.knia.or.kr

CURRENCY:

South Korean won (KRW)

EXCHANGE RATES:

South Korean won per U.S. dollar —
929.2 (2007), 954.8 (2006),
1,024.1 (2005), 1,145.3 (2004),
1,191.6 (2003)

REGULATORY BODY:

Financial Supervisory Service (FSS)
27 Yoido-Dong
Youngdeungpo-Gu
Seoul
Tel: (82) 2-3786-8224
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DIRECT PREMIUMS WRITTEN, 2007

Total premiums:	\$116,990 (U.S. \$ millions)
Nonlife premiums:	35,692
Life premiums:	81,298

Sources: Swiss Re (premium data); Axco Insurance Information Services (leading cos.); U.S. Central Intelligence Agency (economic/demographic data).

*Based on Purchasing Power Parity calculations, which take into account the relative cost of living and inflation rates of countries.