

United Arab Emirates



POPULATION

4,444,011 (est. July 2007)

GDP*

\$145.8 billion (est. July 2007)

LEADING NONLIFE INSURANCE COMPANIES, 2003

Company	Gross written premiums	
	AED Mn	USD Mn
Dubai	1,904.2	518.5
Abu Dhabi	1,643.6	447.6
Sharjah	348.7	95.0
Ras Al Khaimah	41.0	11.2

LEADING LIFE INSURANCE COMPANIES, 2003

Company	Gross written premiums	
	AED Mn	USD Mn
Abu Dhabi	185.2	50.4
Dubai	82.1	22.3
Sharjah	12.2	3.3

ASSOCIATION:

Emirates Insurance Association
Al-Dhafra Insurance Building
Zayed 2 Street
PO Box 7755
Abu Dhabi
Tel: (971) 677-1444
Fax: (971) 677-2444
www.emirates-ins.com

CURRENCY:

Emirati dirham (AED)

EXCHANGE RATES:

Emirati dirhams per U.S. dollar —
3.673 (2007), 3.673 (2006),
3.6725 (2005), 3.6725 (2004),
3.6725 (2003)

REGULATORY BODY:

The Ministry of Economy &
Commerce
Insurance Supreme Authority
Al-Saman Building, Hamdan Street
PO Box 901
Abu Dhabi
Tel: (971) 2-626-9330
Fax: (971) 2-626-5220

DIRECT PREMIUMS WRITTEN, 2007

Total premiums:	\$3,555 (U.S. \$ millions)
Nonlife premiums:	2,938
Life premiums:	617

Sources: Swiss Re (premium data); Axco Insurance Information Services (leading cos.); U.S. Central Intelligence Agency (economic/demographic data).

*Based on Purchasing Power Parity calculations, which take into account the relative cost of living and inflation rates of countries.