
Insurance Information Institute
January 2017
# Overview of Insurance Sector Employment Changes*

<table>
<thead>
<tr>
<th>Insurance Subsector</th>
<th>October 2016 Employment</th>
<th>November 2016 Employment</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Carriers</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>P-C Direct</td>
<td>523,300</td>
<td>523,500</td>
<td>+200</td>
</tr>
<tr>
<td>Life Direct</td>
<td>333,900</td>
<td>335,000</td>
<td>+1,100</td>
</tr>
<tr>
<td>Health/Medical Direct</td>
<td>553,200</td>
<td>556,800</td>
<td>+3,600</td>
</tr>
<tr>
<td>Title &amp; Other Direct</td>
<td>90,000</td>
<td>90,000</td>
<td>+0</td>
</tr>
<tr>
<td>Reinsurers</td>
<td>25,000</td>
<td>24,900</td>
<td>-100</td>
</tr>
<tr>
<td><strong>Others</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Agents/Brokers</td>
<td>779,400</td>
<td>778,400</td>
<td>-1,000</td>
</tr>
<tr>
<td>Third-Party Administration</td>
<td>176,500</td>
<td>176,300</td>
<td>-200</td>
</tr>
<tr>
<td>Claims Adjusters</td>
<td>58,900</td>
<td>59,200</td>
<td>+300</td>
</tr>
</tbody>
</table>

*Data are through November 2016 and are preliminary (i.e., subject to later revision); not seasonally adjusted. Source: U.S. Bureau of Labor Statistics*
Baselines:
U.S. Employment Trends

*As of December, 2016; not seasonally adjusted.

Note: Recessions indicated by gray shaded columns.

As of December 2016; not seasonally adjusted.

Note: Recessions indicated by gray shaded columns.

Insurance Industry Employment Trends

From 1998–2013, Total Industry Employment Has Stayed in a Narrow Band of 2.3–2.4 Million; in 2014 it Rose Above that Band

Sometimes the BLS Reclassifies Employment Within Industries. When This Happens, the Change is Spread Evenly Over a 12-month Period (in This Case March 2010–March 2011)

*As of November 2016; not seasonally adjusted; Does not include agents & brokers.

Note: Recessions indicated by gray shaded columns.


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*As of November 2016; not seasonally adjusted. Includes all types of insurance.

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