



Insurance Industry Employment Trends: 1990-2015

Insurance Information Institute
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Overview of Insurance Sector Employment Changes*

Insurance Subsector	November 2014 Employment	December 2014 Employment	Change
CARRIERS			
P-C Direct	523,500	523,700	+200
Life Direct	350,600	350,500	-100
Health/Medical Direct	504,000	505,100	+1,100
Title & Other Direct	75,700	76,400	+700
Reinsurers	25,100	25,000	-100
OTHERS			
Agents/Brokers	722,500	725,800	+3,300
3rd-Party Administration	175,200	175,900	+700
Claims Adjusters	52,200	51,700	-500

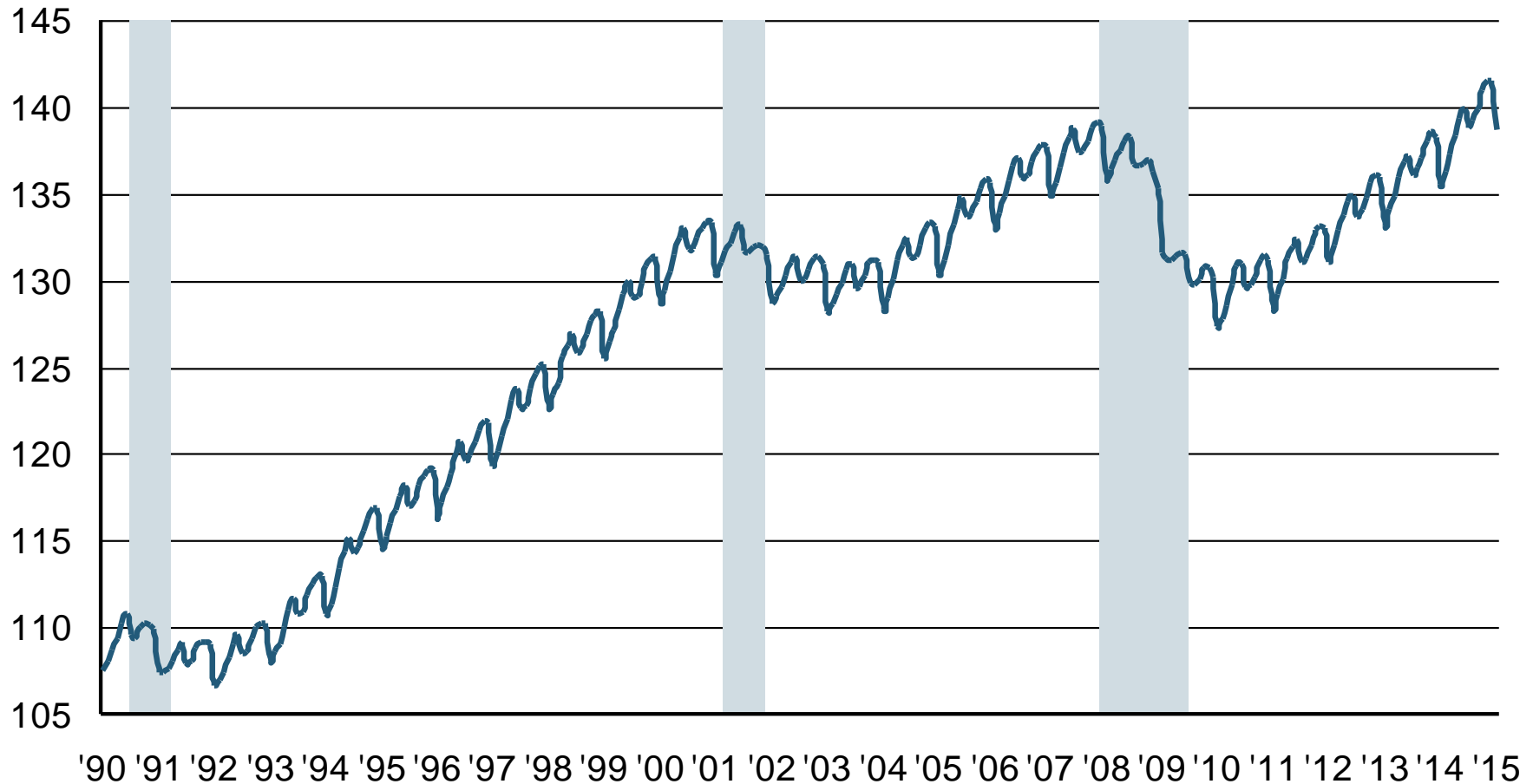
*Data are through December 2014 and are preliminary (i.e., subject to later revision); seasonally adjusted.



Baselines: U.S. Employment Trends

U.S. Nonfarm Employment, Monthly, 1990–2015*

Millions



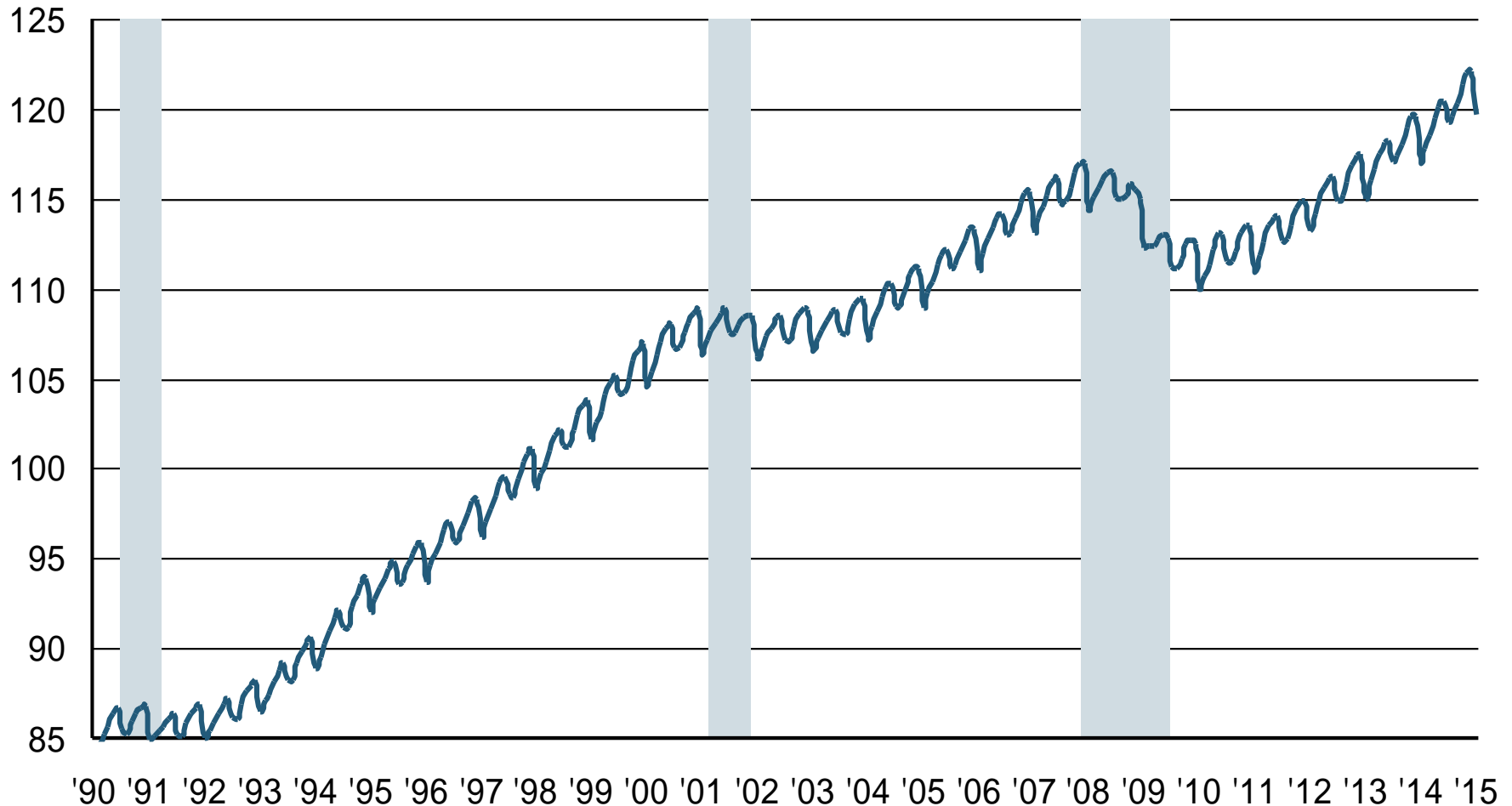
*As of January 2015; not seasonally adjusted.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

U.S. Employment in Service Industries, Monthly, 1990–2015*

Millions



*As of January 2015; not seasonally adjusted.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

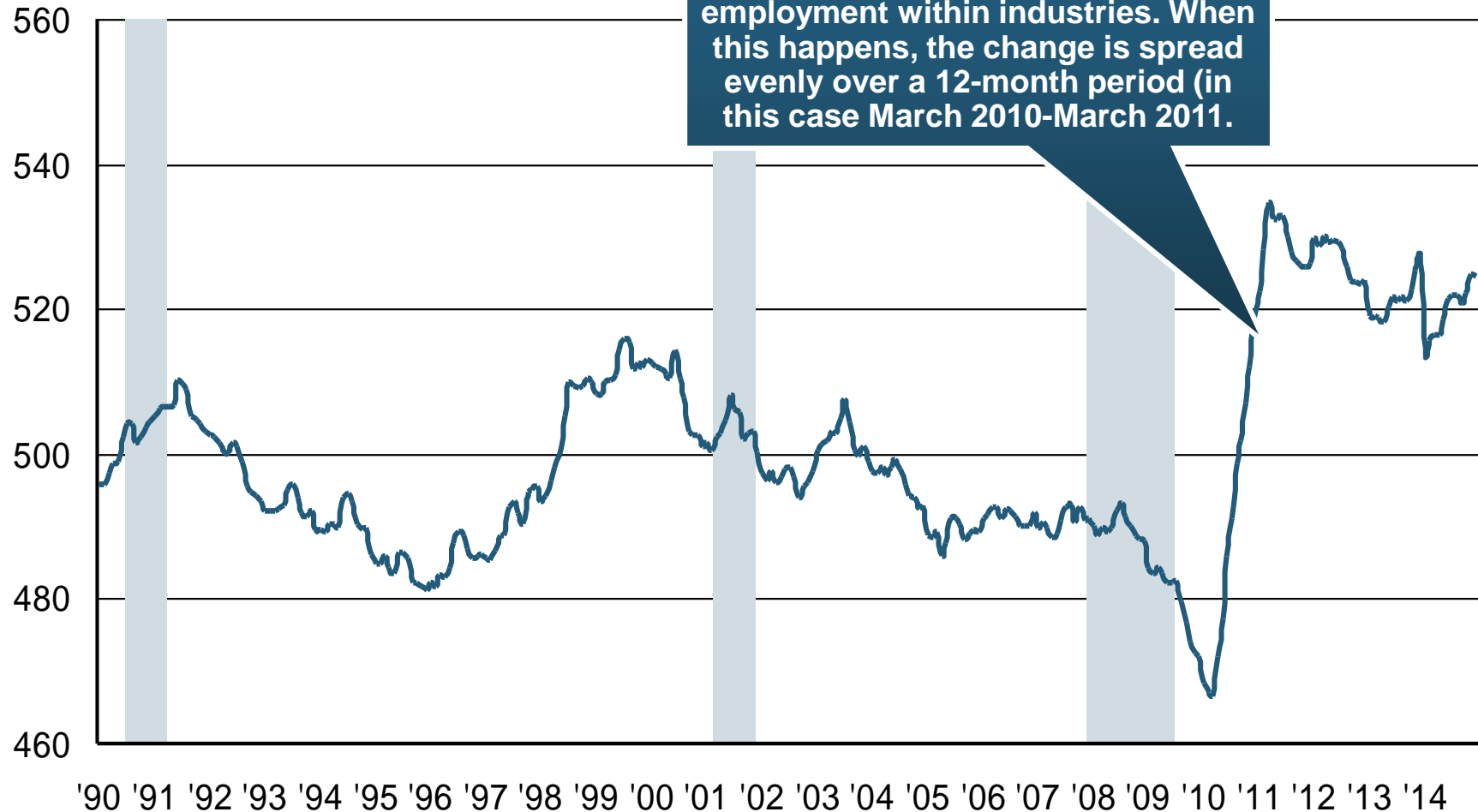


Insurance Industry Employment Trends

From 1998 through 2013, total industry employment has stayed in a narrow band of 2.3-2.4 million; in 2014 it rose above that band

U.S. Employment in the Direct P/C Insurance Industry: 1990–2014*

Thousands



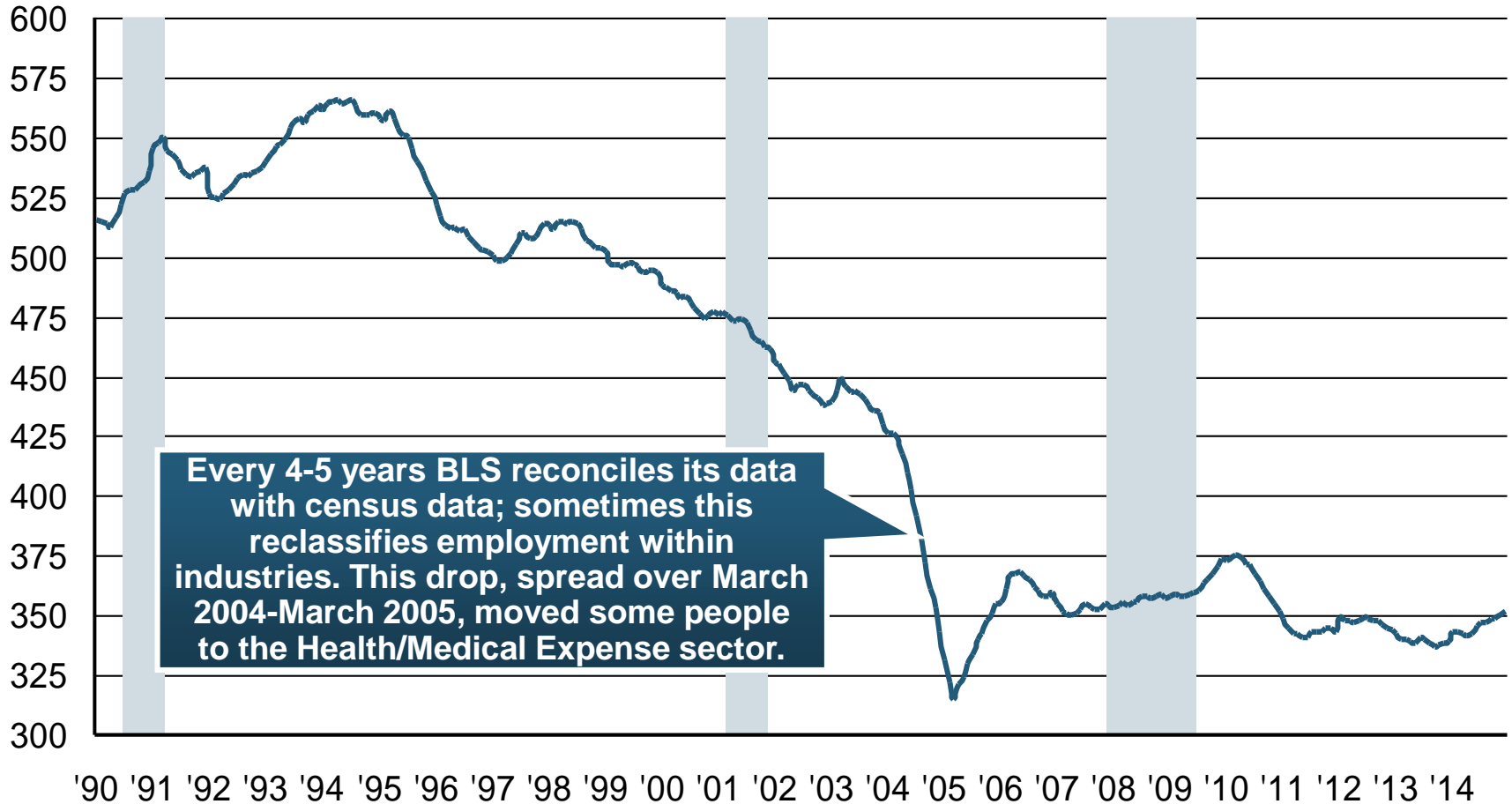
*As of December 2014; not seasonally adjusted; Does not including agents & brokers.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

U.S. Employment in the Direct Life Insurance Industry: 1990–2014*

Thousands



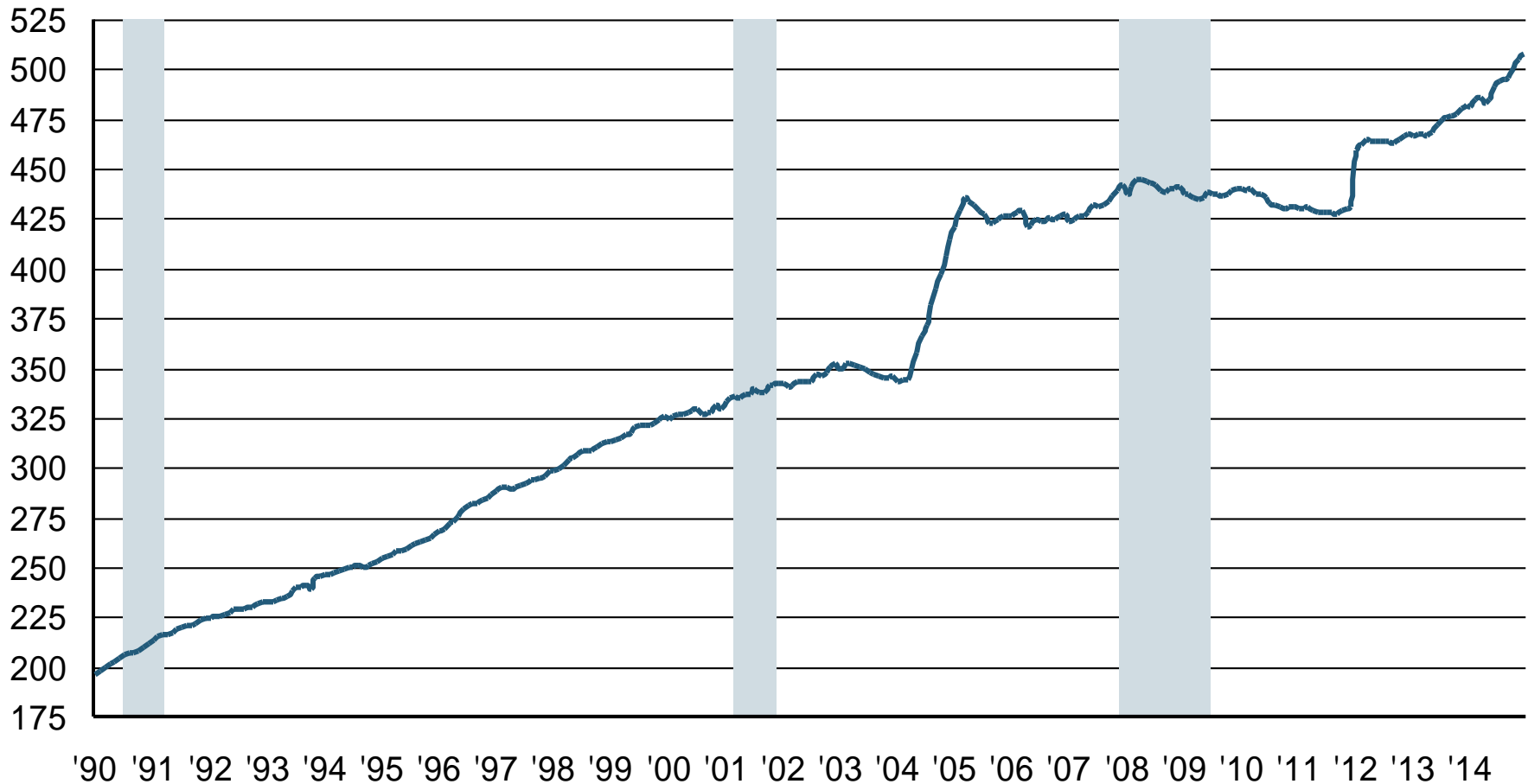
*As of December 2014; not seasonally adjusted; Does not including agents & brokers.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

U.S. Employment in the Direct Health-Medical Insurance Industry: 1990–2014*

Thousands



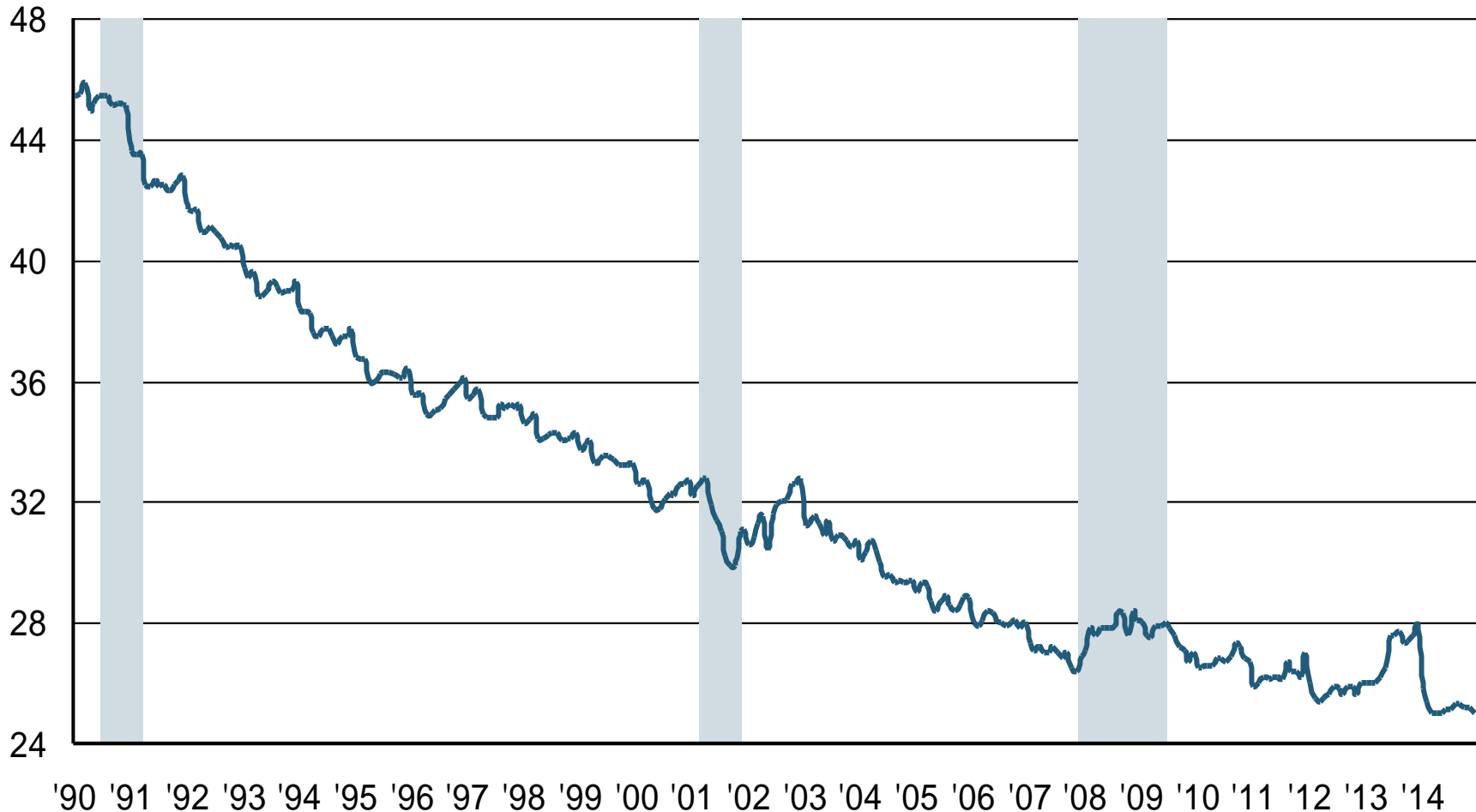
*As of December 2014; not seasonally adjusted; Does not including agents & brokers.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

U.S. Employment in the Reinsurance Industry: 1990–2014*

Thousands



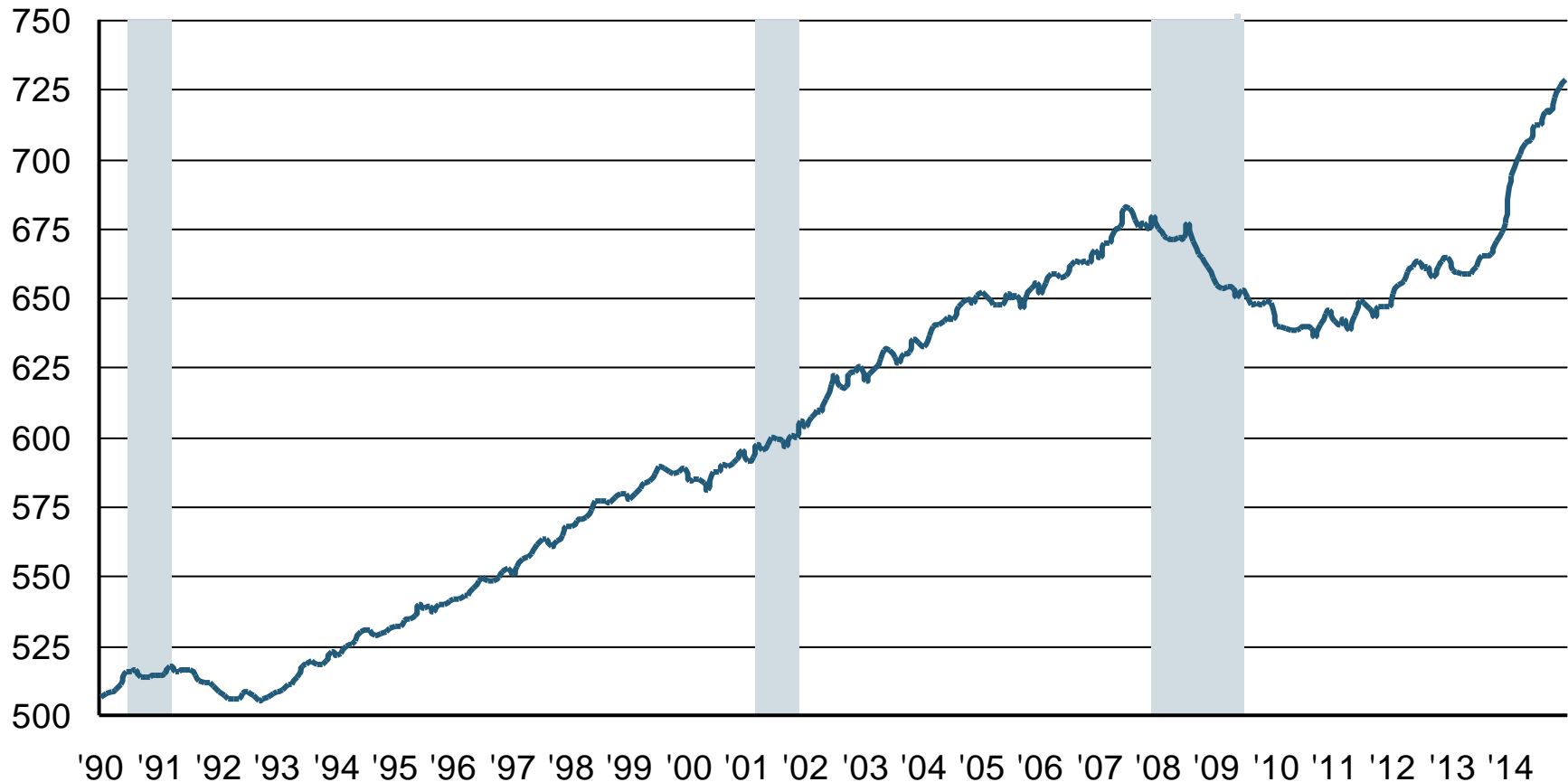
*As of December 2014; not seasonally adjusted; Does not including agents & brokers.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

U.S. Employment in Insurance Agencies & Brokerages: 1990–2014*

Thousands



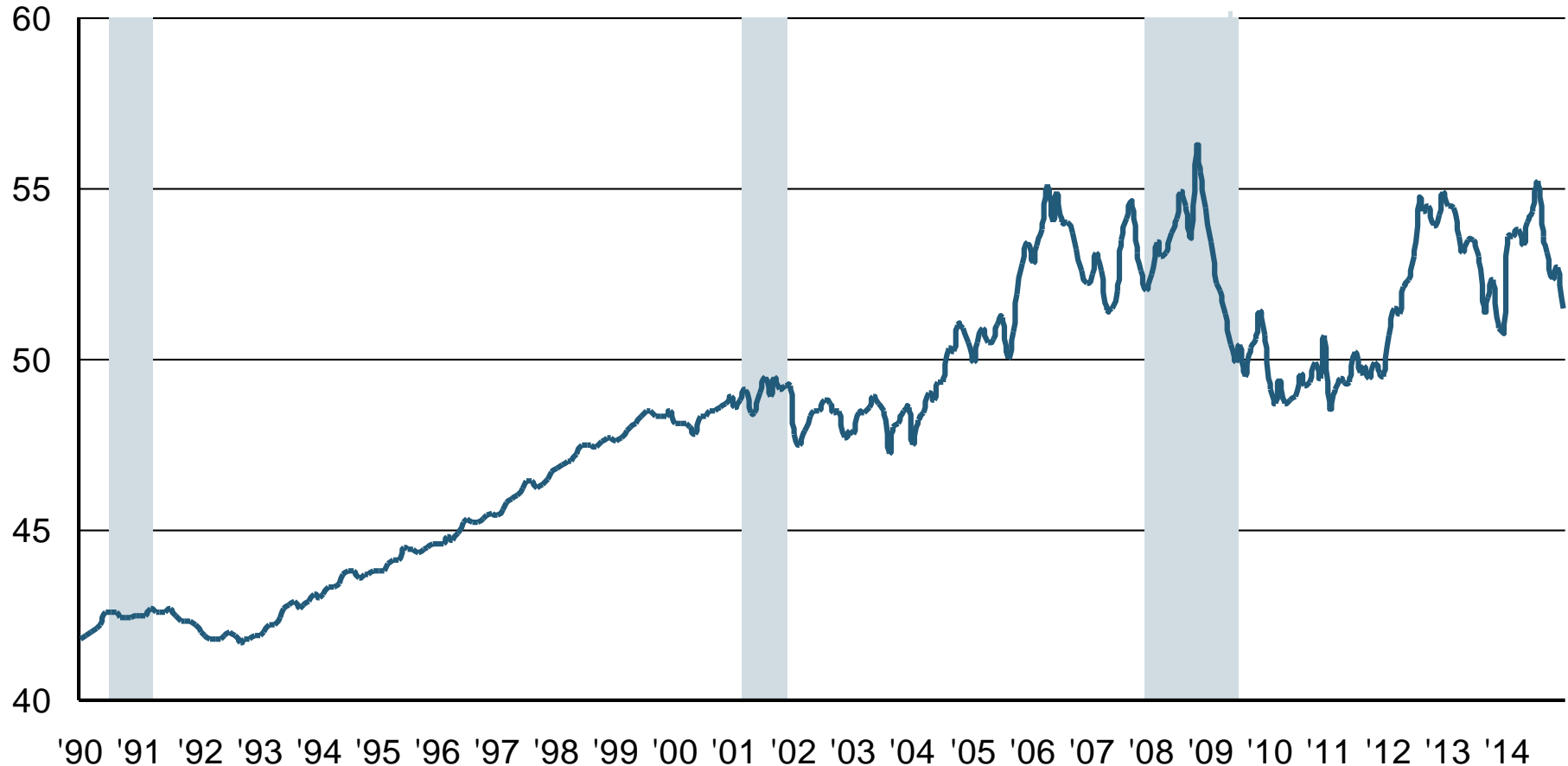
*As of December 2014; not seasonally adjusted. Includes all types of insurance.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

U.S. Employment in Insurance Claims Adjusting: 1990–2014*

Thousands



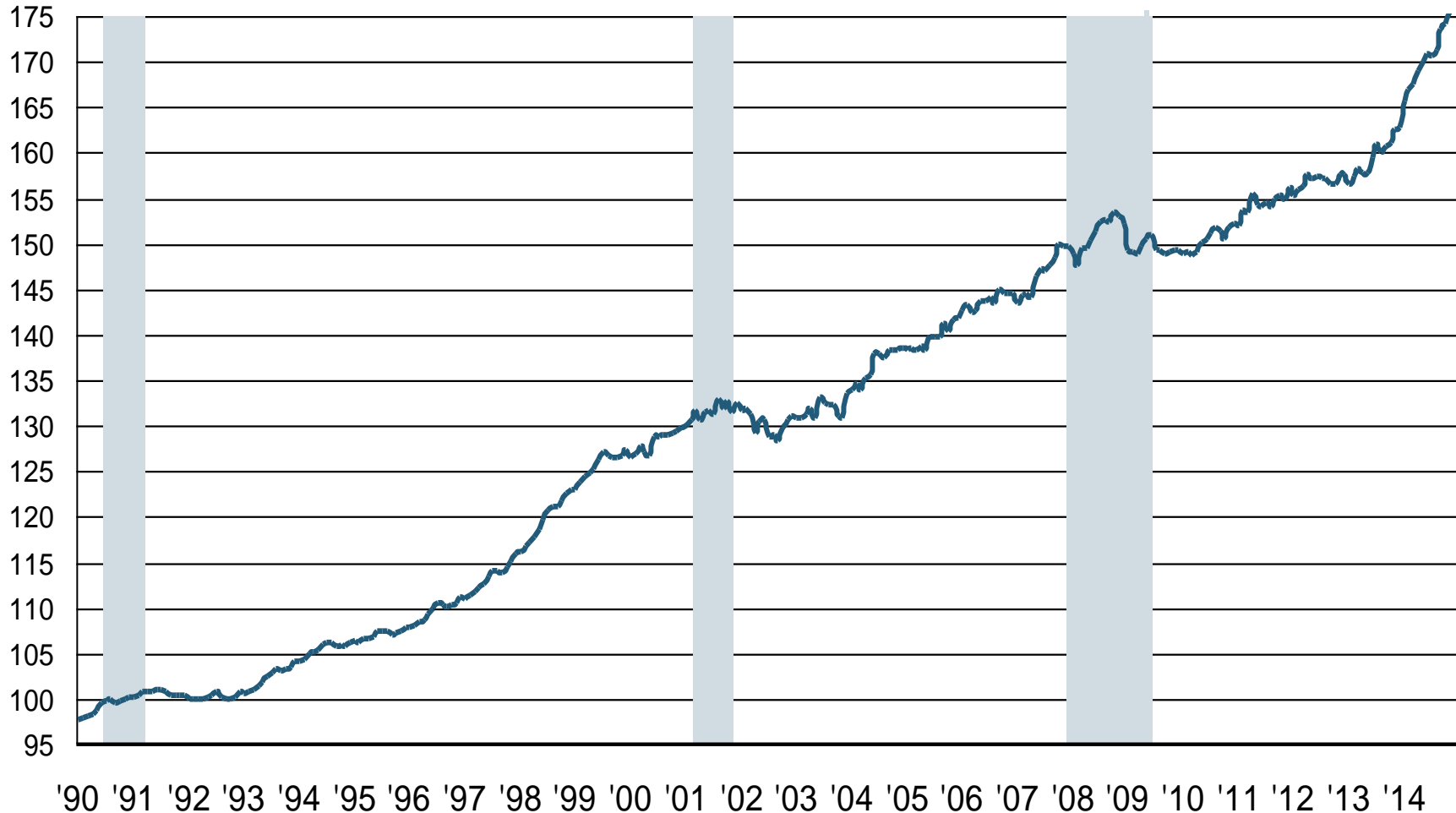
*As of December 2014; not seasonally adjusted.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

U.S. Employment in Third-Party Administration of Insurance Funds: 1990–2014*

Thousands



*As of December 2014; not seasonally adjusted. Includes all types of insurance.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

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