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# Insurance Industry Employment Trends: 1990–2017

Insurance Information Institute

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# Overview of Insurance Sector Employment Changes\*

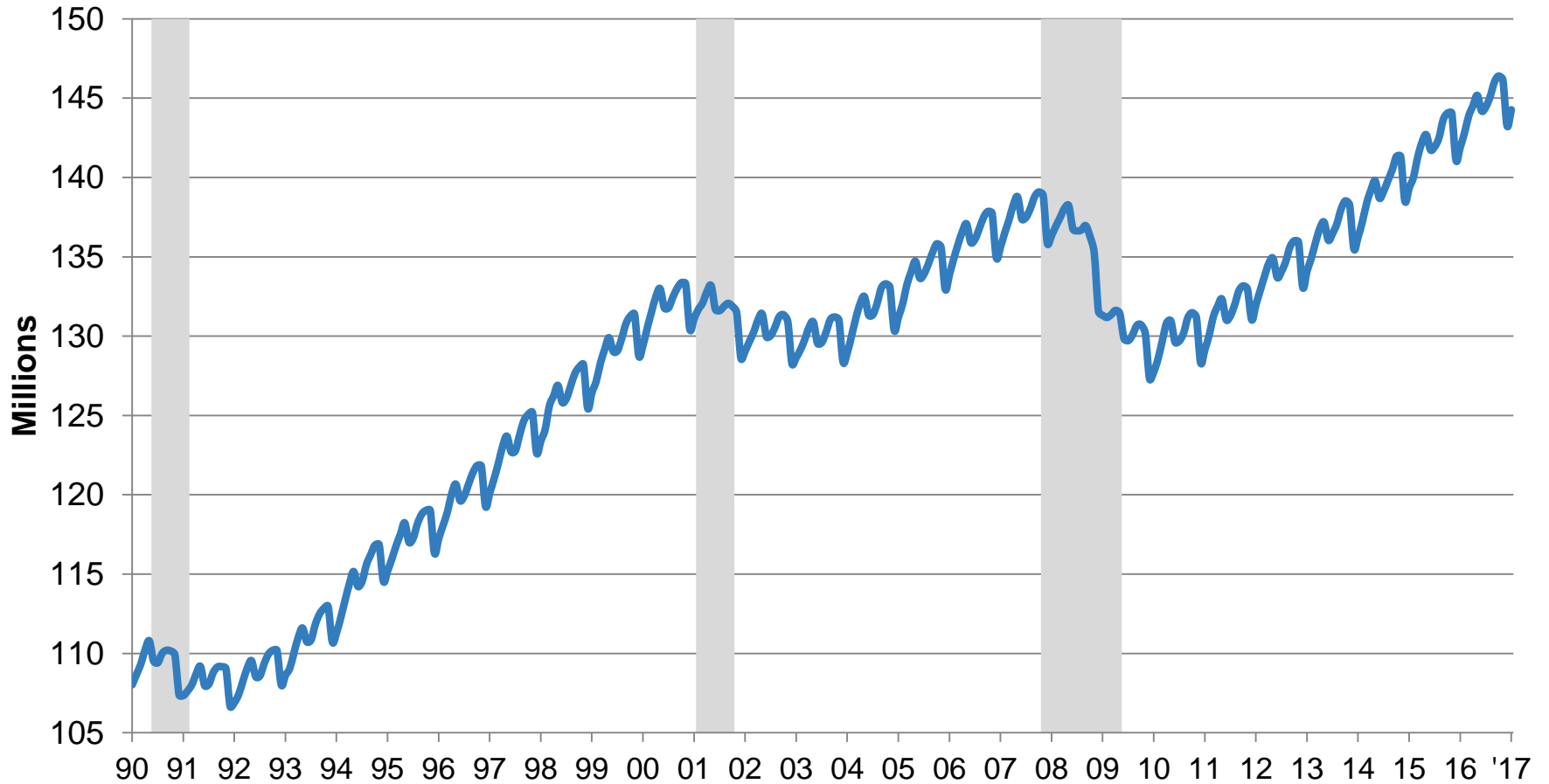
Insurance Subsector	December 2016 Employment	January 2017 Employment	Change
<b>Carriers</b>			
P-C Direct	560,100	559,900	-200
Life Direct	352,700	350,600	-2,100
Health/Medical Direct	471,400	470,900	-500
Title & Other Direct	92,900	93,000	+100
Reinsurers	25,200	24,900	-300
<b>Others</b>			
Agents/Brokers	783,400	781,900	-1,500
Third-Party Administration	187,700	186,600	-1,100
Claims Adjusters	58,800	59,600	+800



\*Data are through January 2017 and are preliminary (i.e., subject to later revision); not seasonally adjusted.  
Source: U.S. Bureau of Labor Statistics

# Baselines: U.S. Employment Trends

# U.S. Nonfarm Employment, Monthly, 1990–2017\*



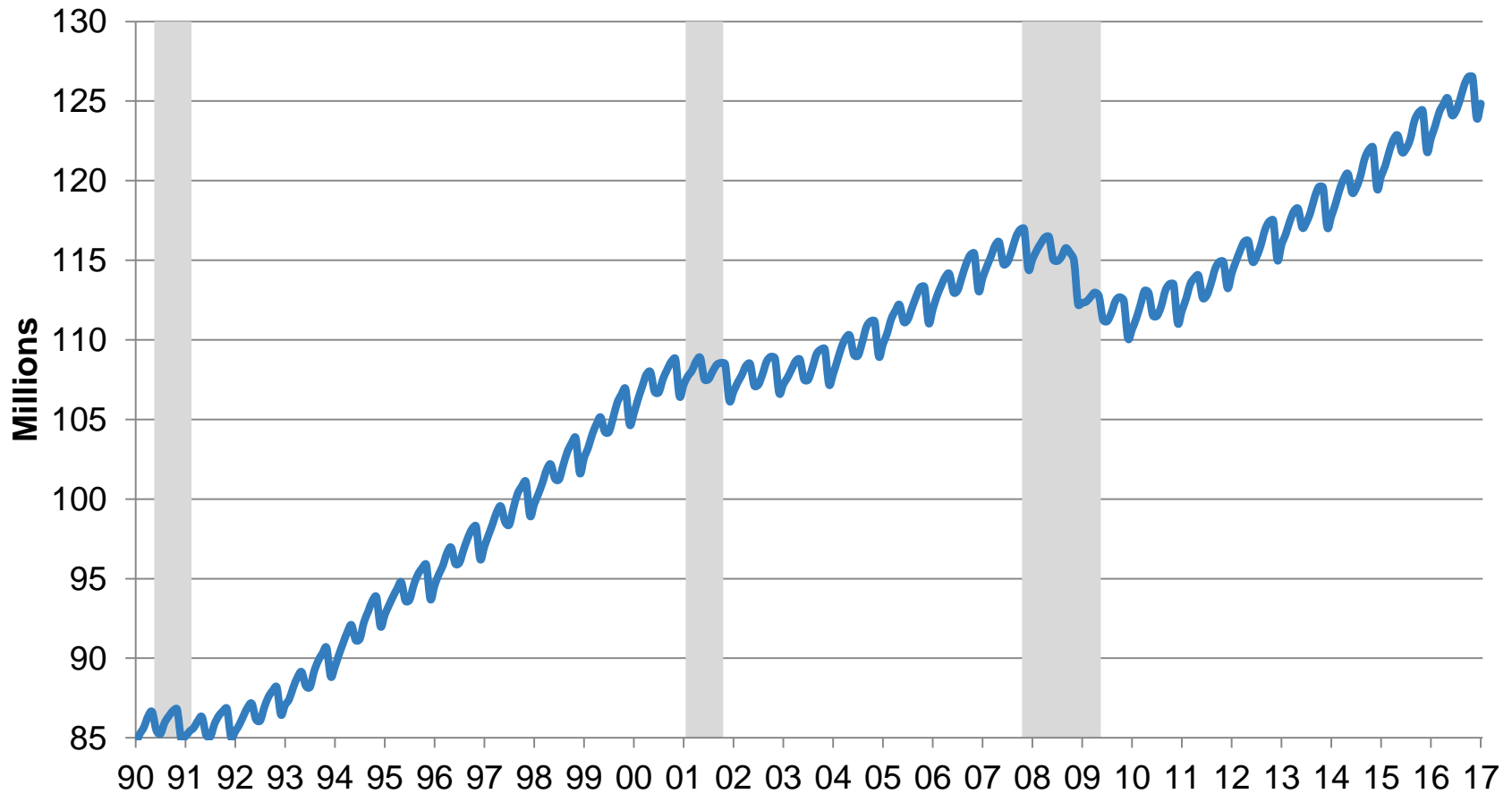
\*As of February 2017; not seasonally adjusted.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.



# U.S. Employment in Service Industries, Monthly, 1990–2017\*



As of February 2017; not seasonally adjusted.

Note: Recessions indicated by gray shaded columns.

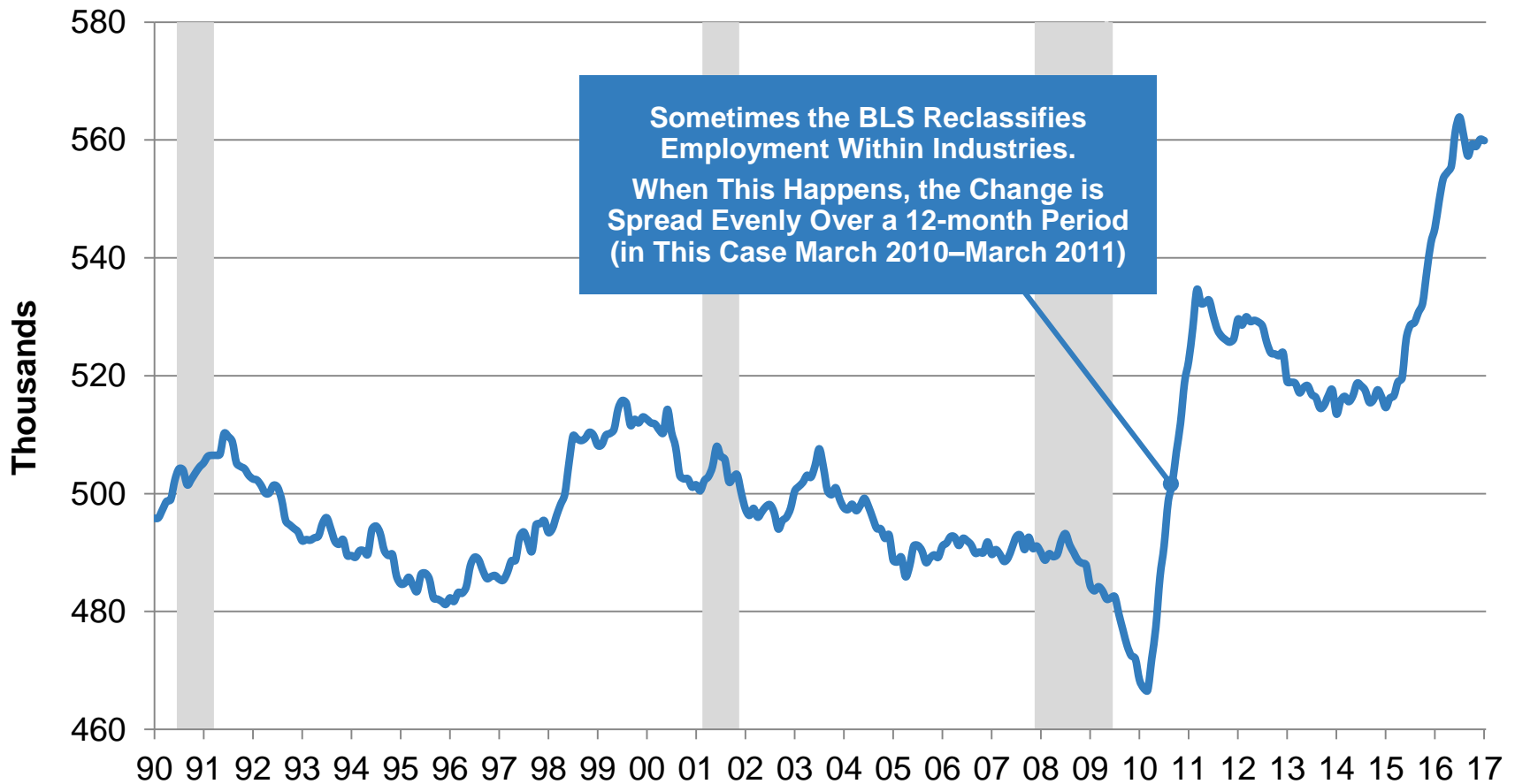
Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.



# Insurance Industry Employment Trends

From 1998–2013, Total Industry  
Employment Has Stayed in a  
Narrow Band of 2.3–2.4 Million;  
in 2014 it Rose Above that Band

# U.S. Employment in the Direct P/C Insurance Industry: 1990–2017\*



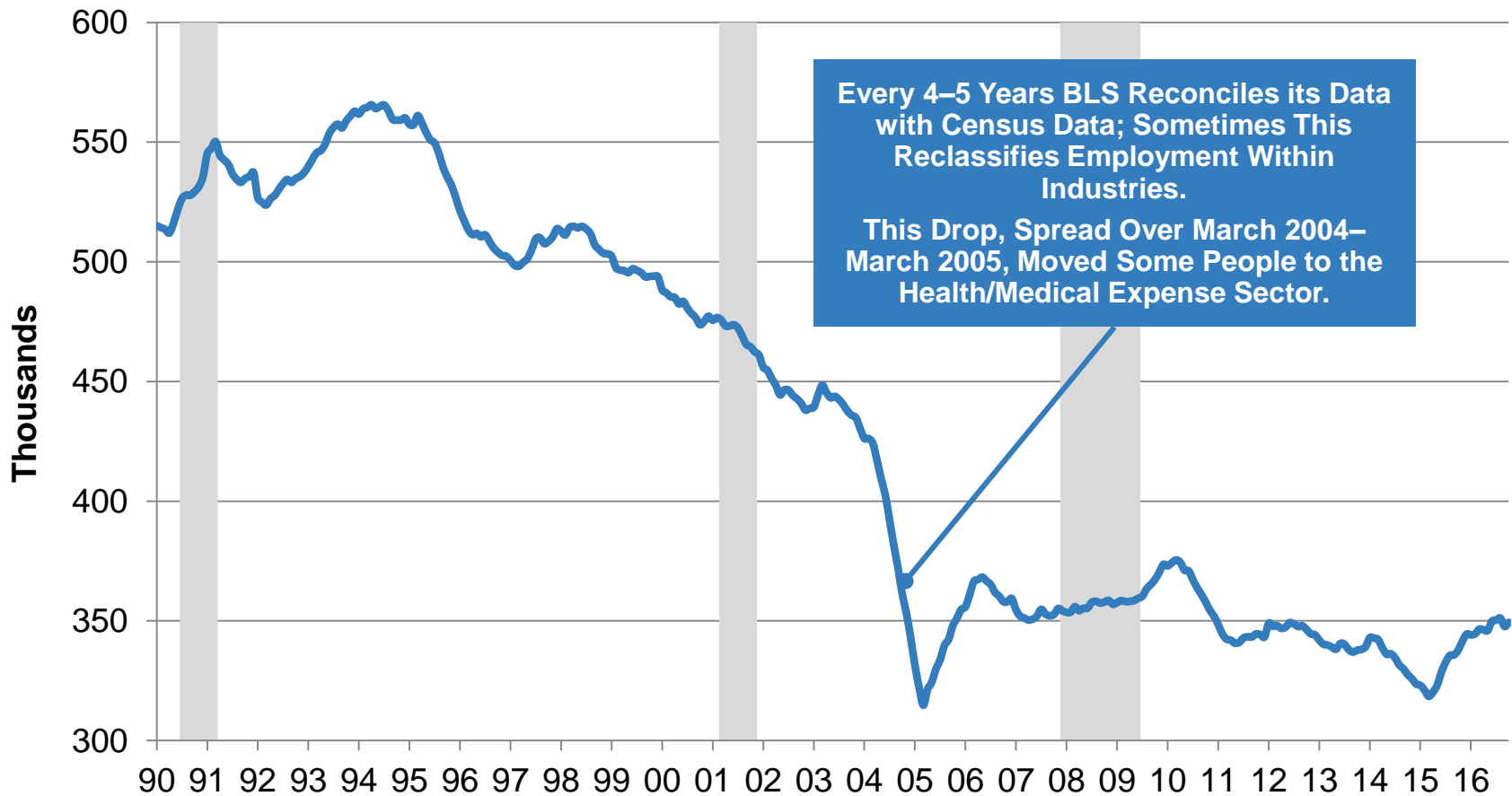
\*As of January 2017; not seasonally adjusted; Does not include agents & brokers.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.



# U.S. Employment in the Direct Life Insurance Industry: 1990–2017\*



\*As of January 2017; not seasonally adjusted; Does not include agents & brokers.

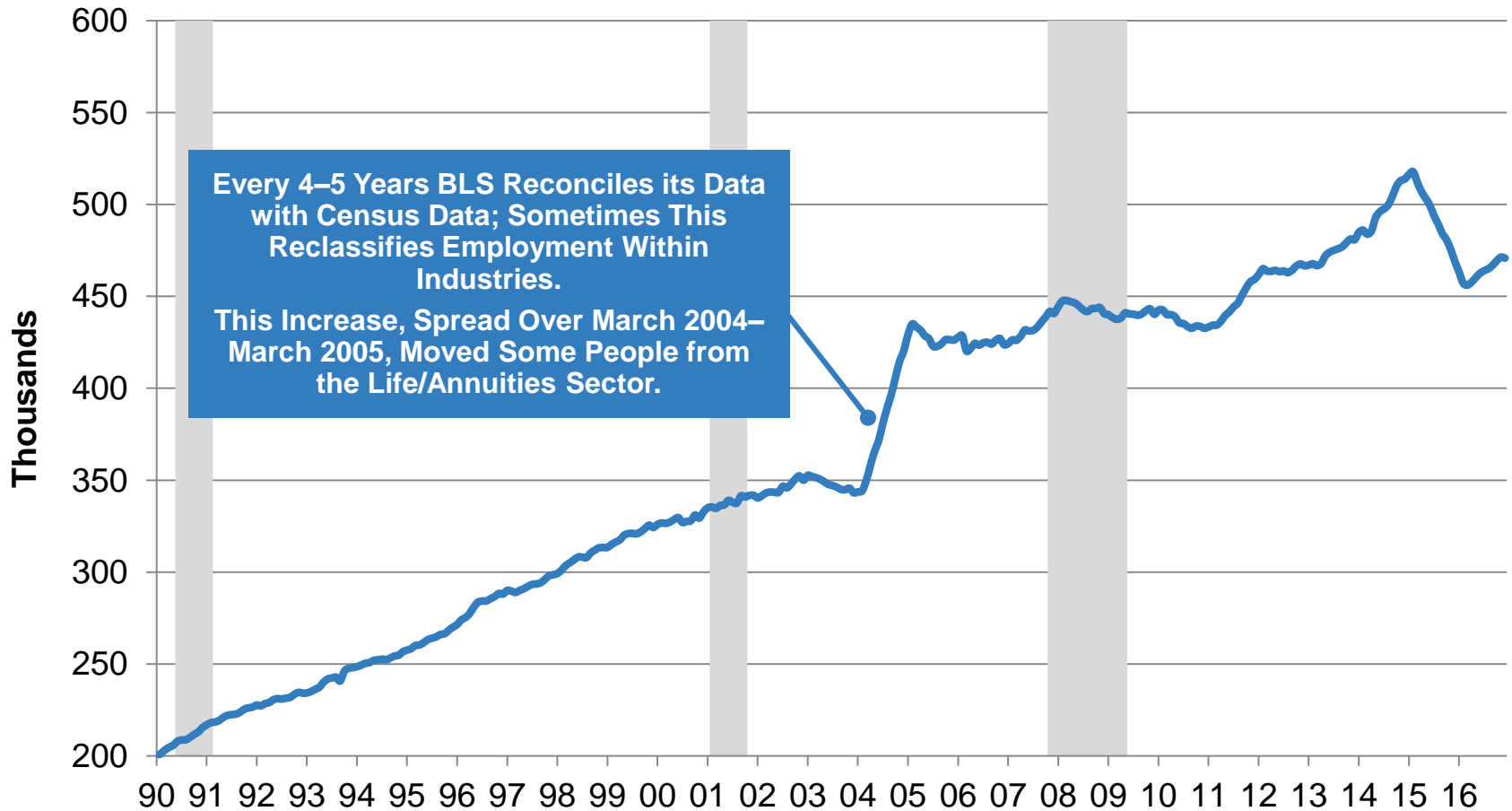
Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.





# U.S. Employment in the Direct Health-Medical Insurance Industry: 1990–2017\*



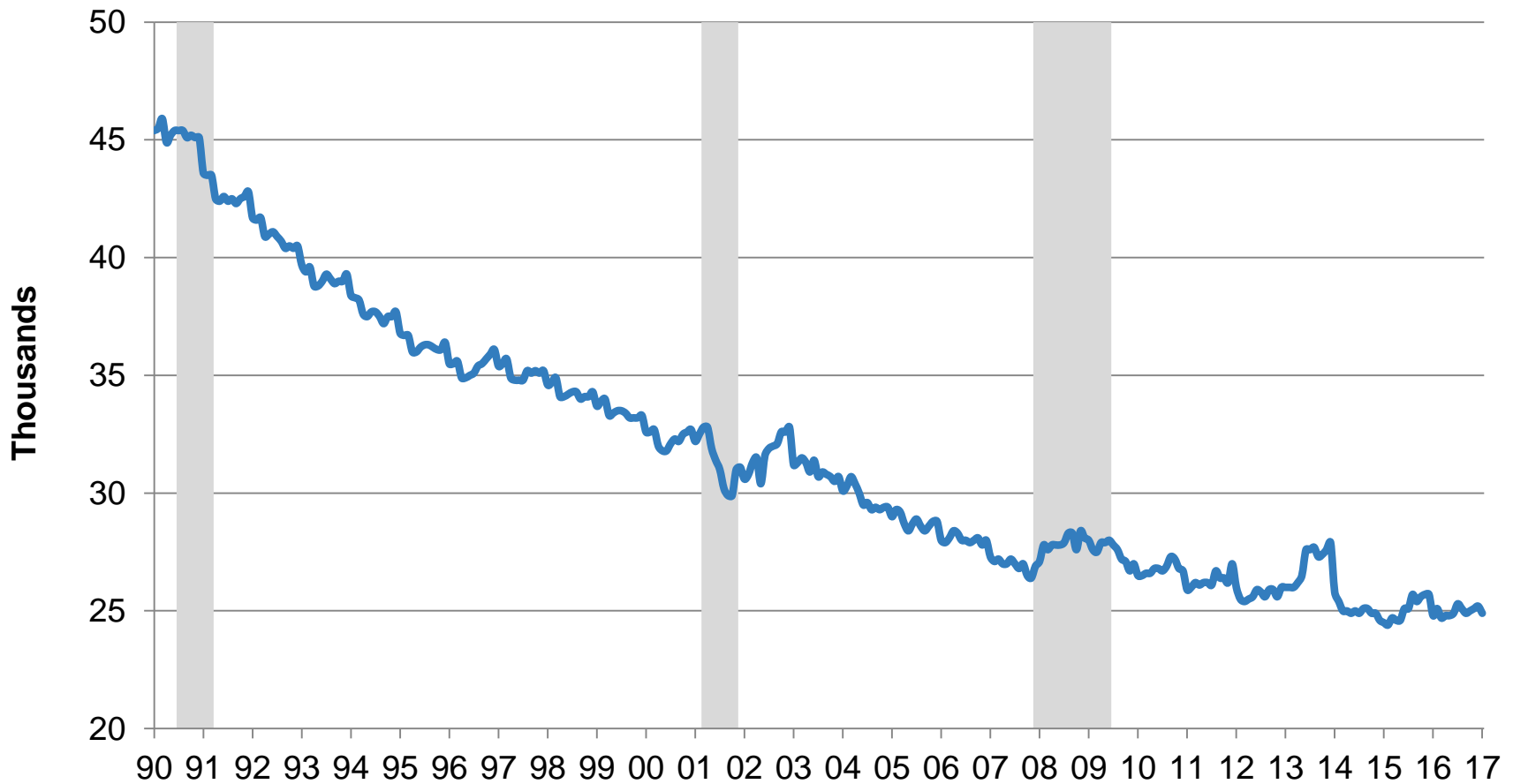
\*As of January 2017; not seasonally adjusted; Does not include agents & brokers.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.



# U.S. Employment in the Reinsurance Industry: 1990–2017\*



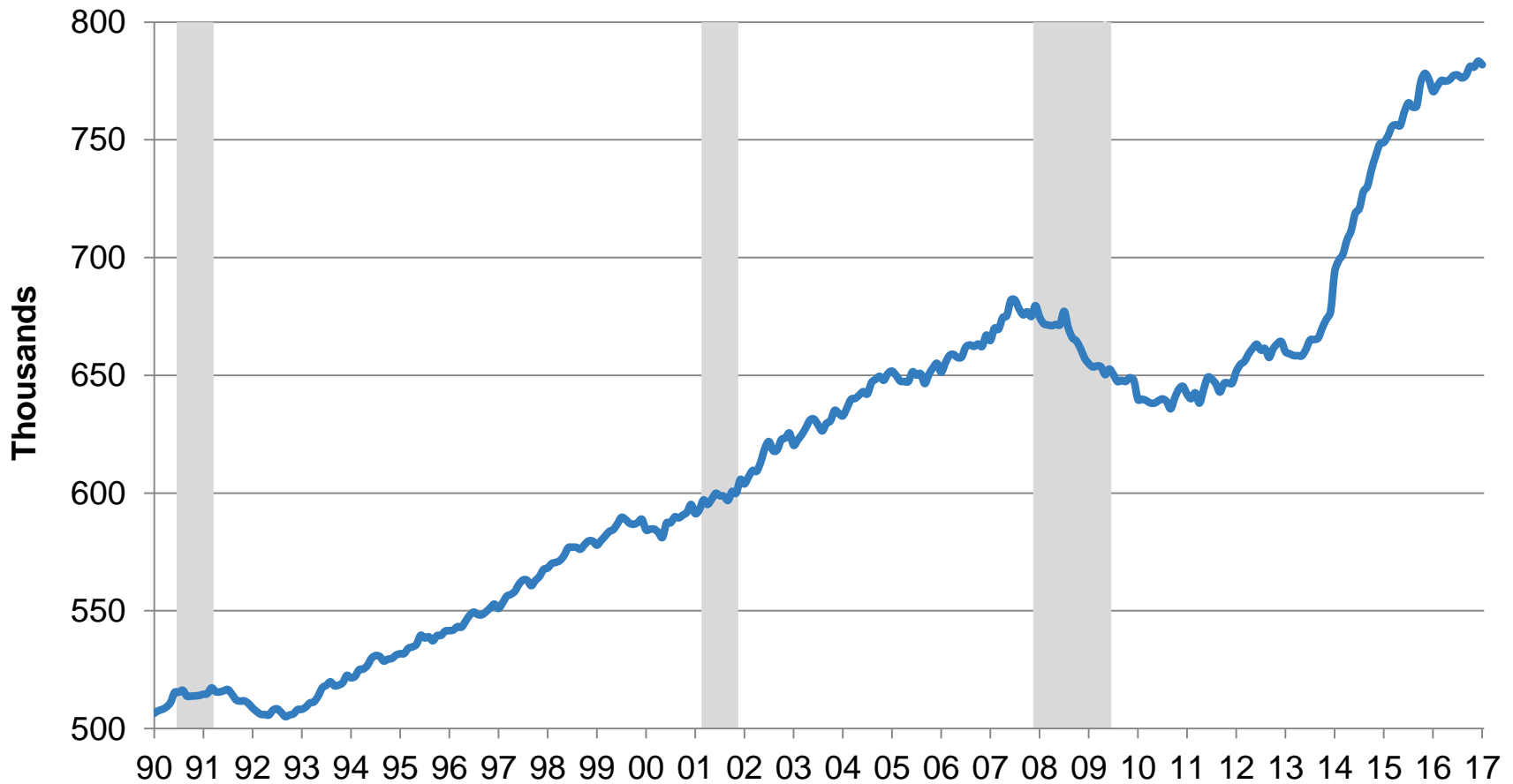
\*As of January 2017; not seasonally adjusted; Does not include agents & brokers.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.



# U.S. Employment in Insurance Agencies & Brokerages: 1990–2017\*



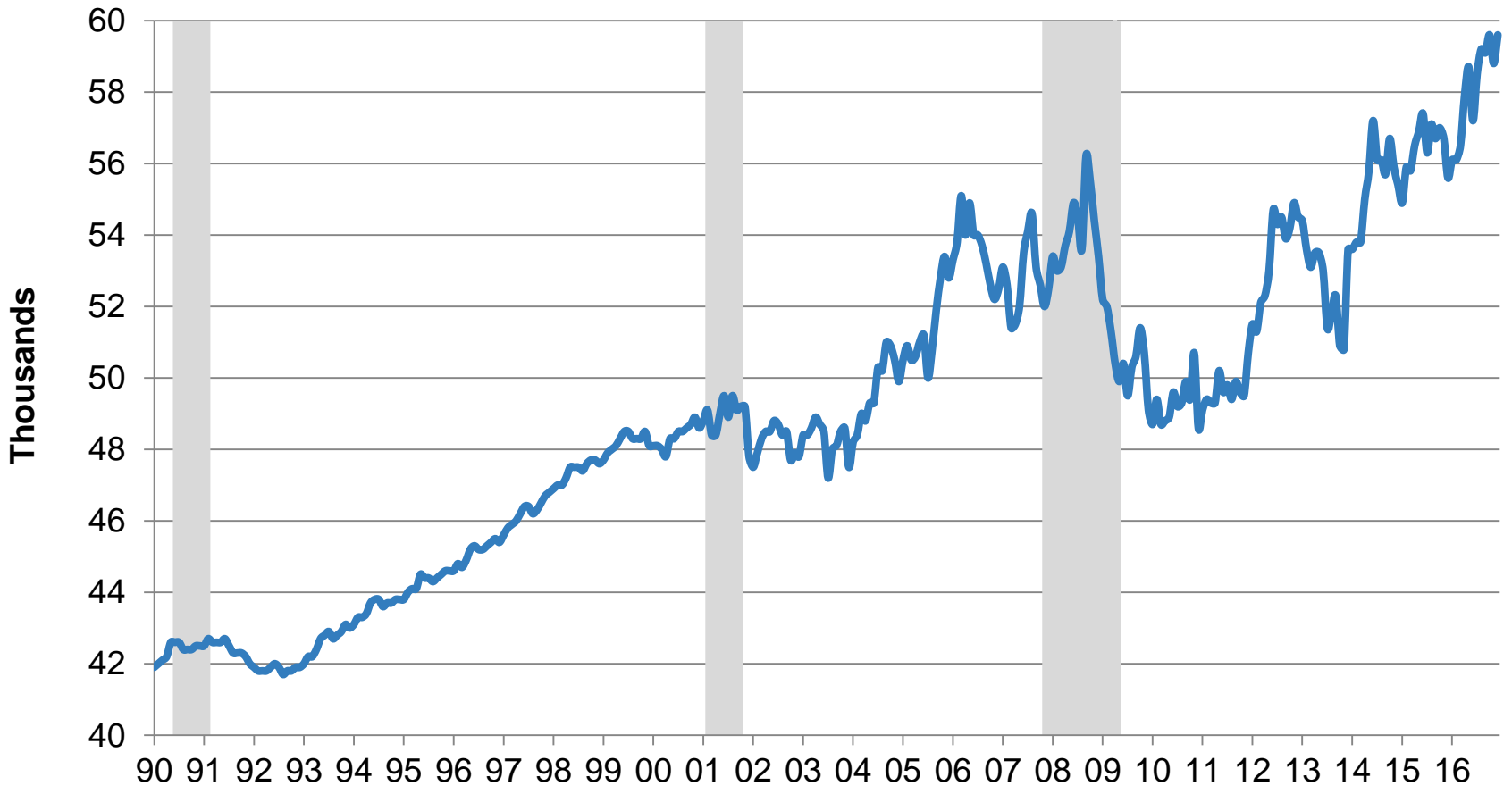
\*As of January 2017; not seasonally adjusted. Includes all types of insurance.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.



# U.S. Employment in Independent Claims Adjusting: 1990–2017\*



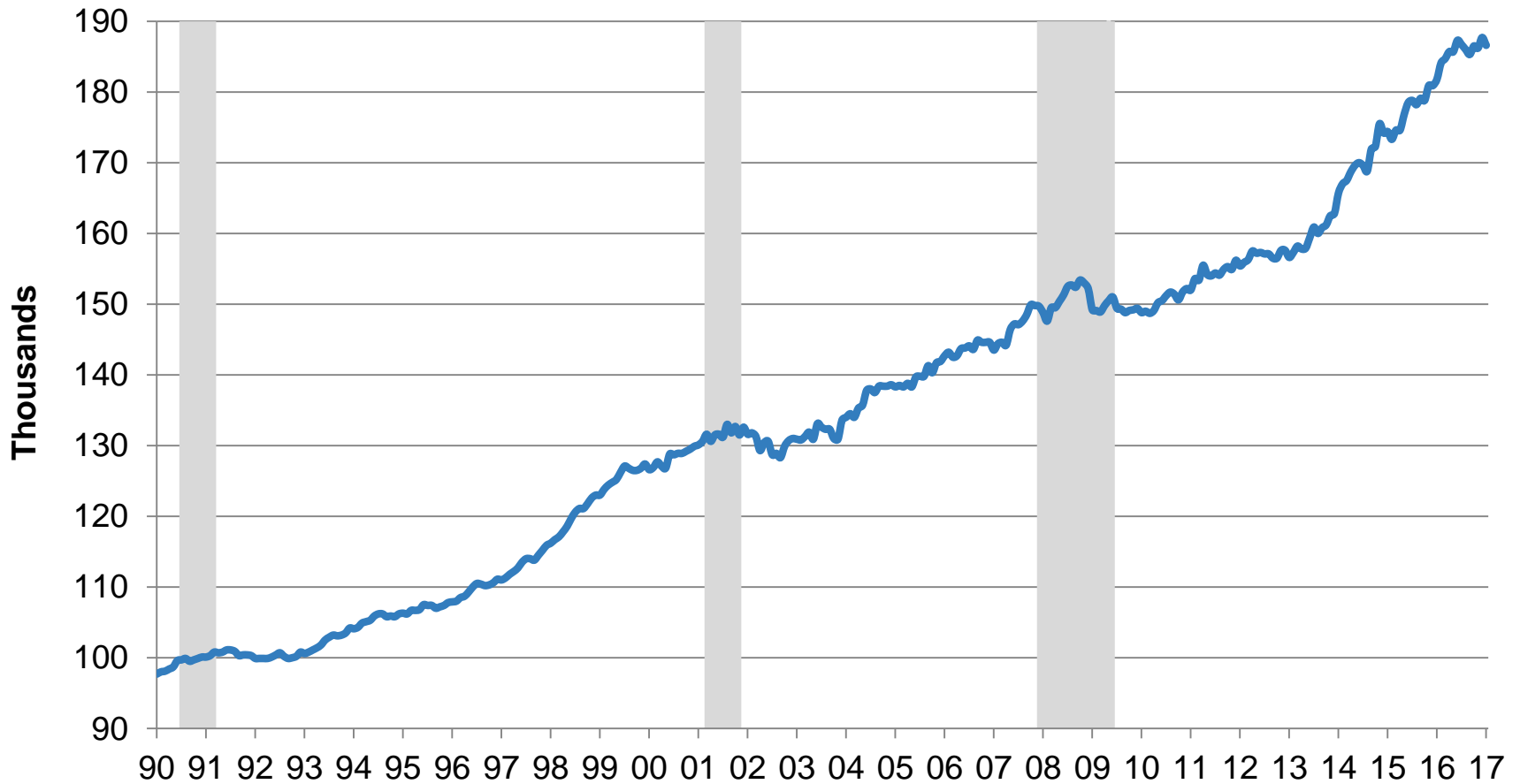
\*As of January 2017; not seasonally adjusted.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.



# U.S. Employment in Third-Party Administration of Insurance Funds: 1990–2017\*



\*As of January, 2017; not seasonally adjusted. Includes all types of insurance.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.





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