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# Insurance Industry Employment Trends: 1990–2017

Insurance Information Institute  
April 2017

Steven Weisbart, Ph.D., Vice President and Chief Economist  
Insurance Information Institute ♦ 110 William Street ♦ New York, NY 10038  
Tel: 212.346.5540 ♦ Cell: 917.494.5945 ♦ [stevenw@iii.org](mailto:stevenw@iii.org) ♦ [www.iii.org](http://www.iii.org)

# Overview of Insurance Sector Employment Changes\*

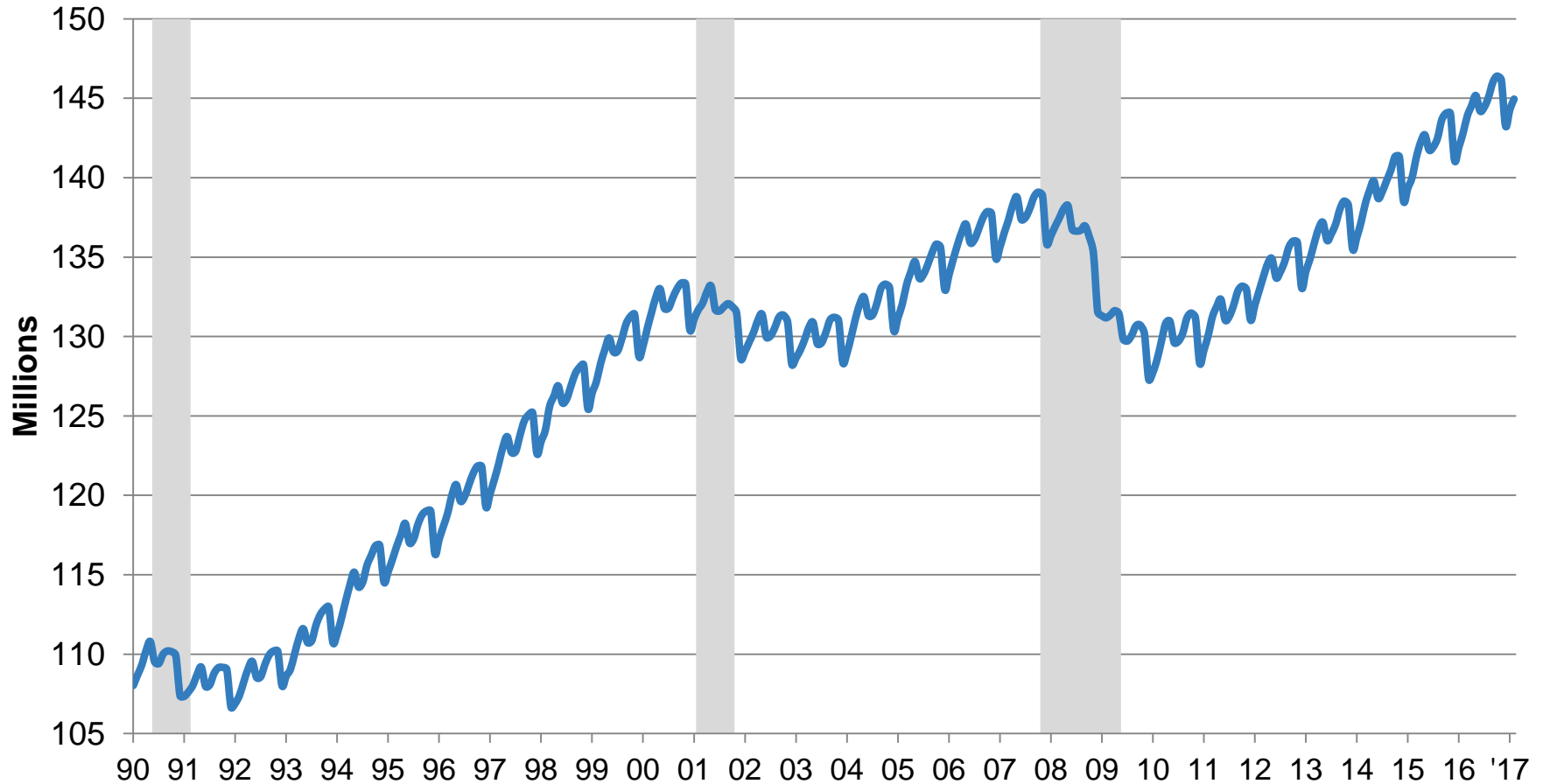
Insurance Subsector	January 2017 Employment	February 2017 Employment	Change
<b>Carriers</b>			
P-C Direct	560,000	561,200	+1,200
Life Direct	350,800	351,300	+500
Health/Medical Direct	470,900	471,800	+900
Title & Other Direct	92,600	93,400	+800
Reinsurers	24,900	24,800	-100
<b>Others</b>			
Agents/Brokers	780,200	781,200	+1,000
Third-Party Administration	186,400	186,700	+300
Claims Adjusters	59,600	58,500	-1,100



\*Data are through February 2017 and are preliminary (i.e., subject to later revision); not seasonally adjusted.  
Source: U.S. Bureau of Labor Statistics

# Baselines: U.S. Employment Trends

# U.S. Nonfarm Employment, Monthly, 1990–2017\*



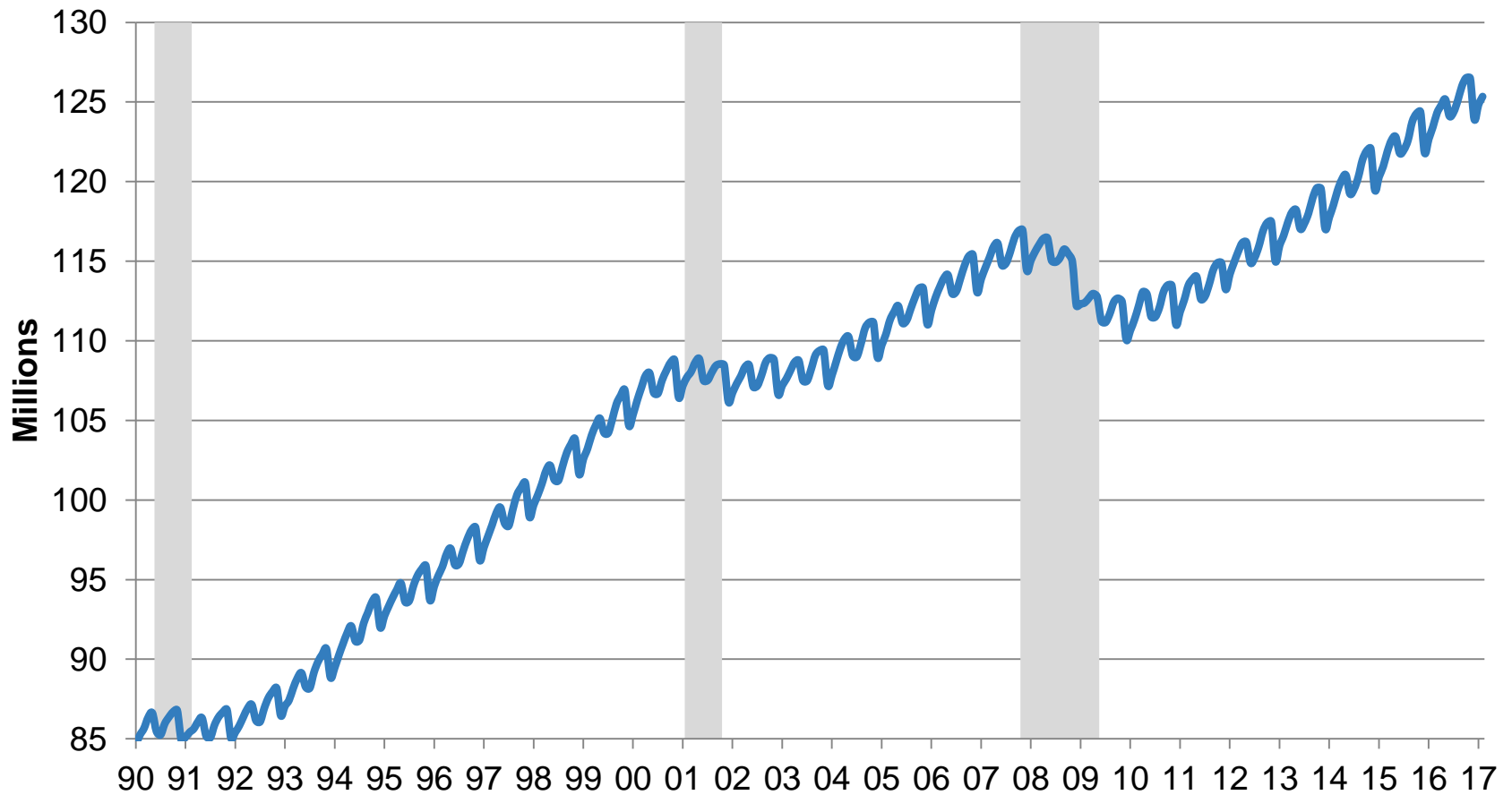
\*As of March 2017; not seasonally adjusted.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.



# U.S. Employment in Service Industries, Monthly, 1990–2017\*



As of March 2017; not seasonally adjusted.

Note: Recessions indicated by gray shaded columns.

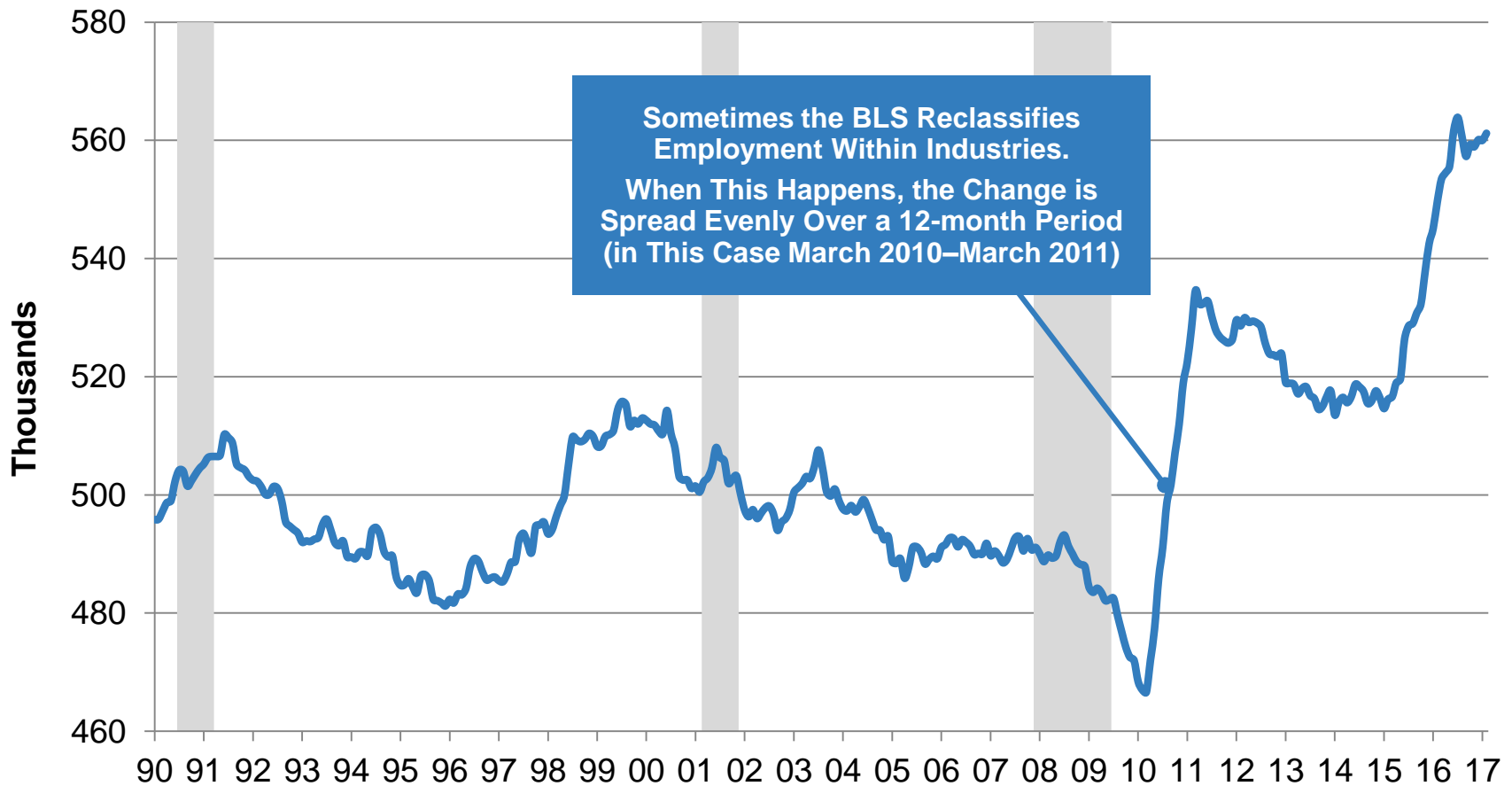
Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.



# Insurance Industry Employment Trends

From 1998–2013, Total Industry  
Employment Has Stayed in a  
Narrow Band of 2.3–2.4 Million;  
in 2014 it Rose Above that Band

# U.S. Employment in the Direct P/C Insurance Industry: 1990–2017\*



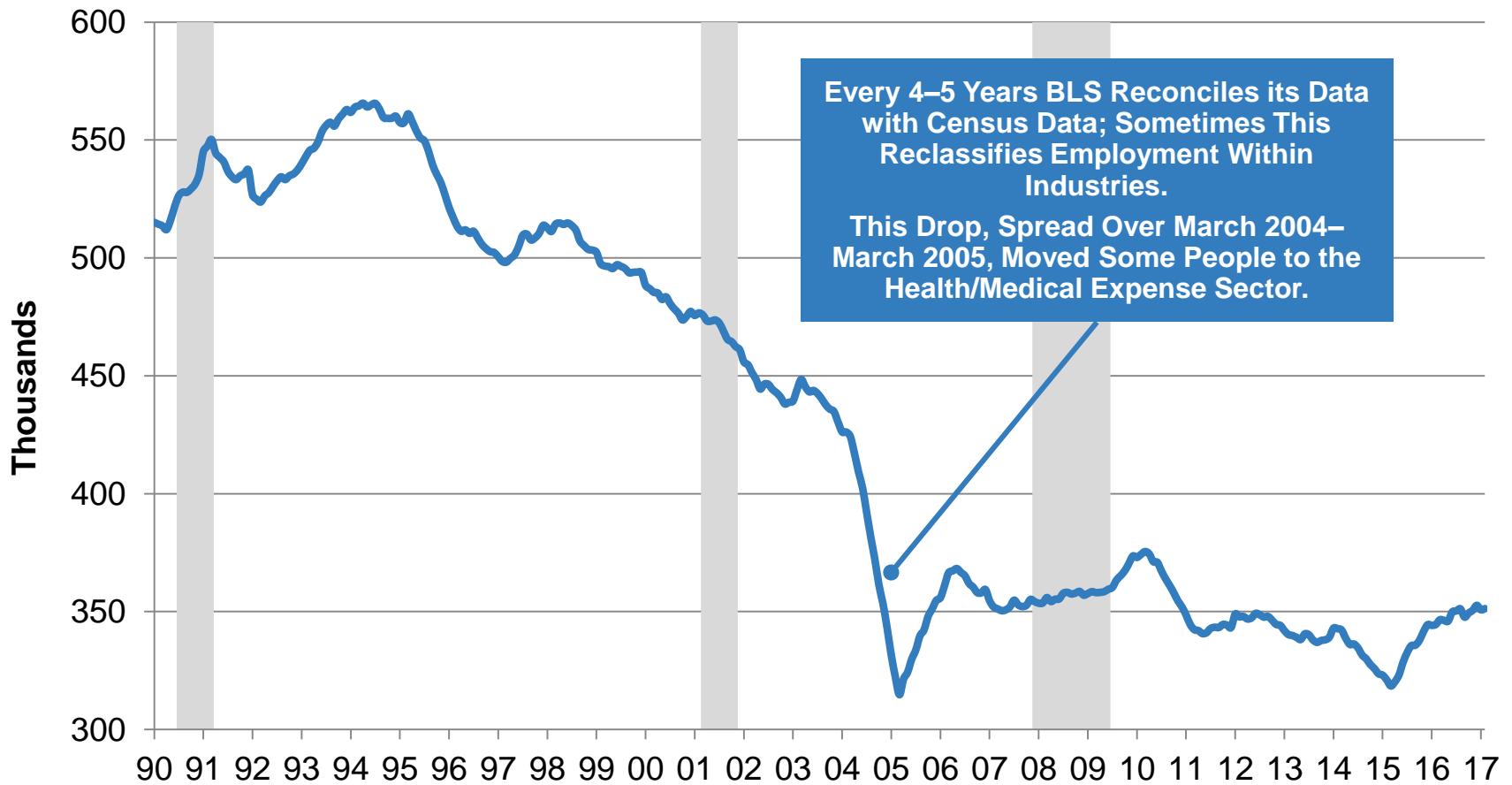
\*As of February 2017; not seasonally adjusted; Does not include agents & brokers.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.



# U.S. Employment in the Direct Life Insurance Industry: 1990–2017\*



\*As of February 2017; not seasonally adjusted; Does not include agents & brokers.

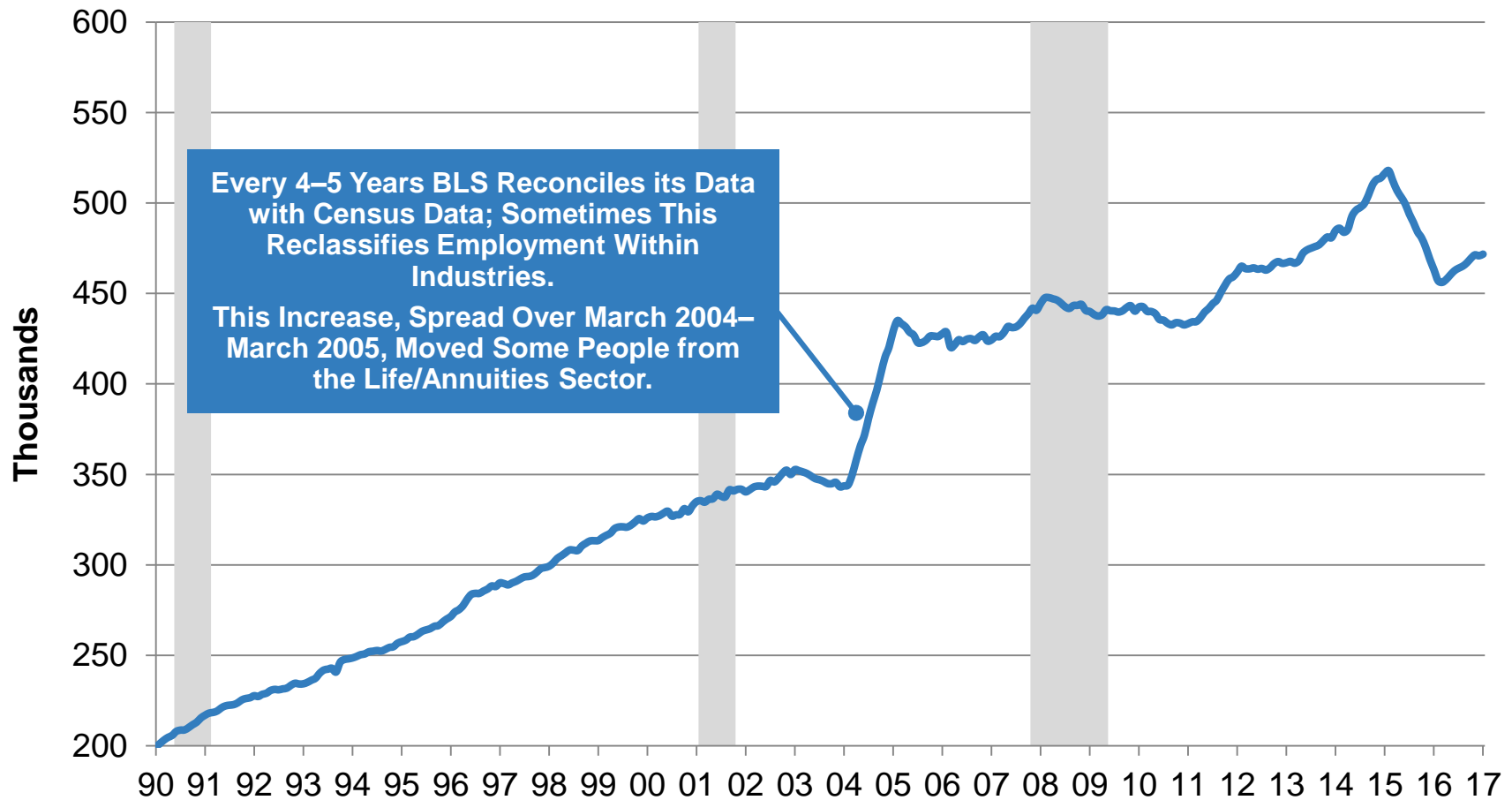
Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.





# U.S. Employment in the Direct Health-Medical Insurance Industry: 1990–2017\*



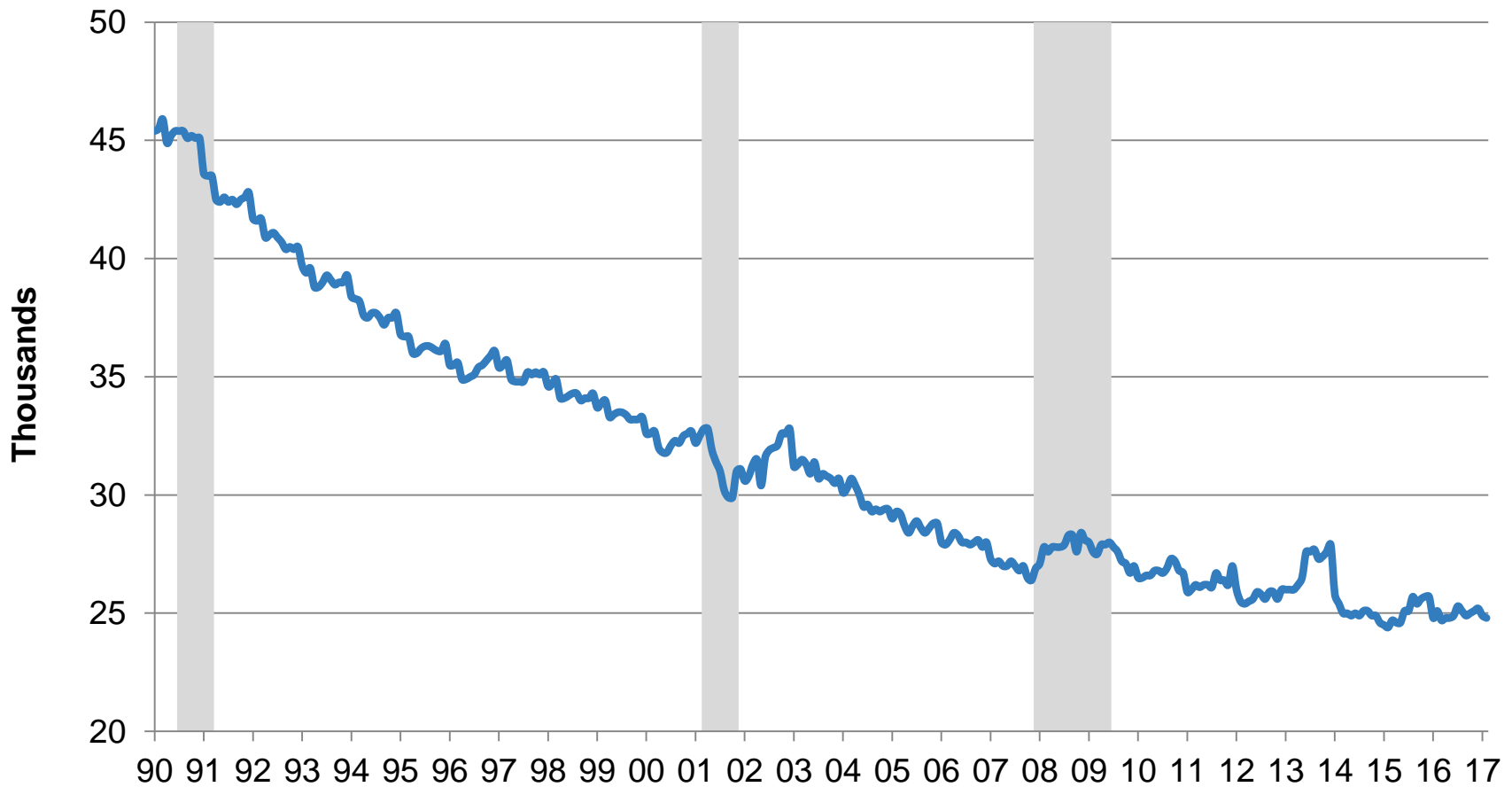
\*As of February 2017; not seasonally adjusted; Does not include agents & brokers.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.



# U.S. Employment in the Reinsurance Industry: 1990–2017\*



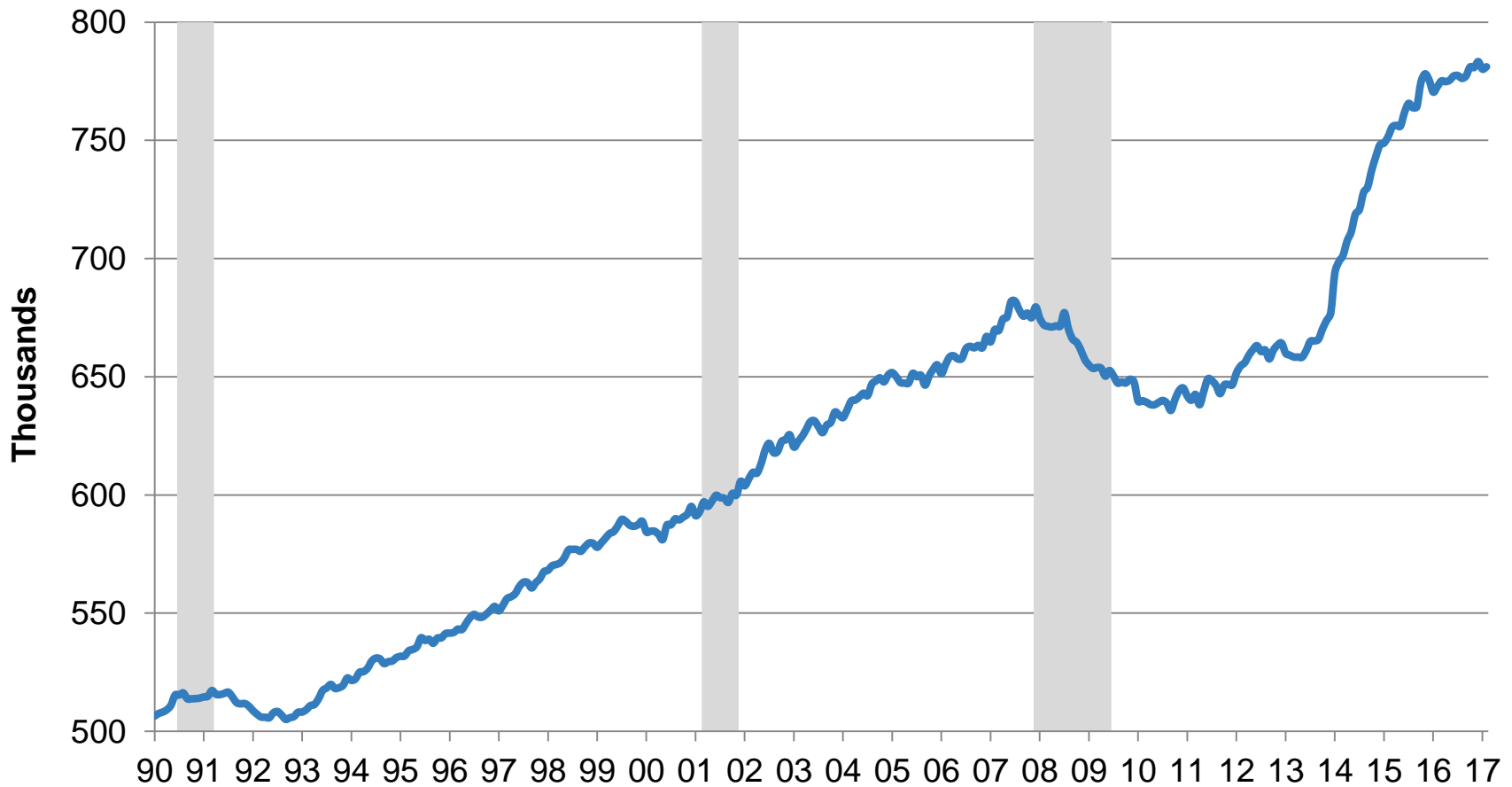
\*As of February 2017; not seasonally adjusted; Does not include agents & brokers.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.



# U.S. Employment in Insurance Agencies & Brokerages: 1990–2017\*



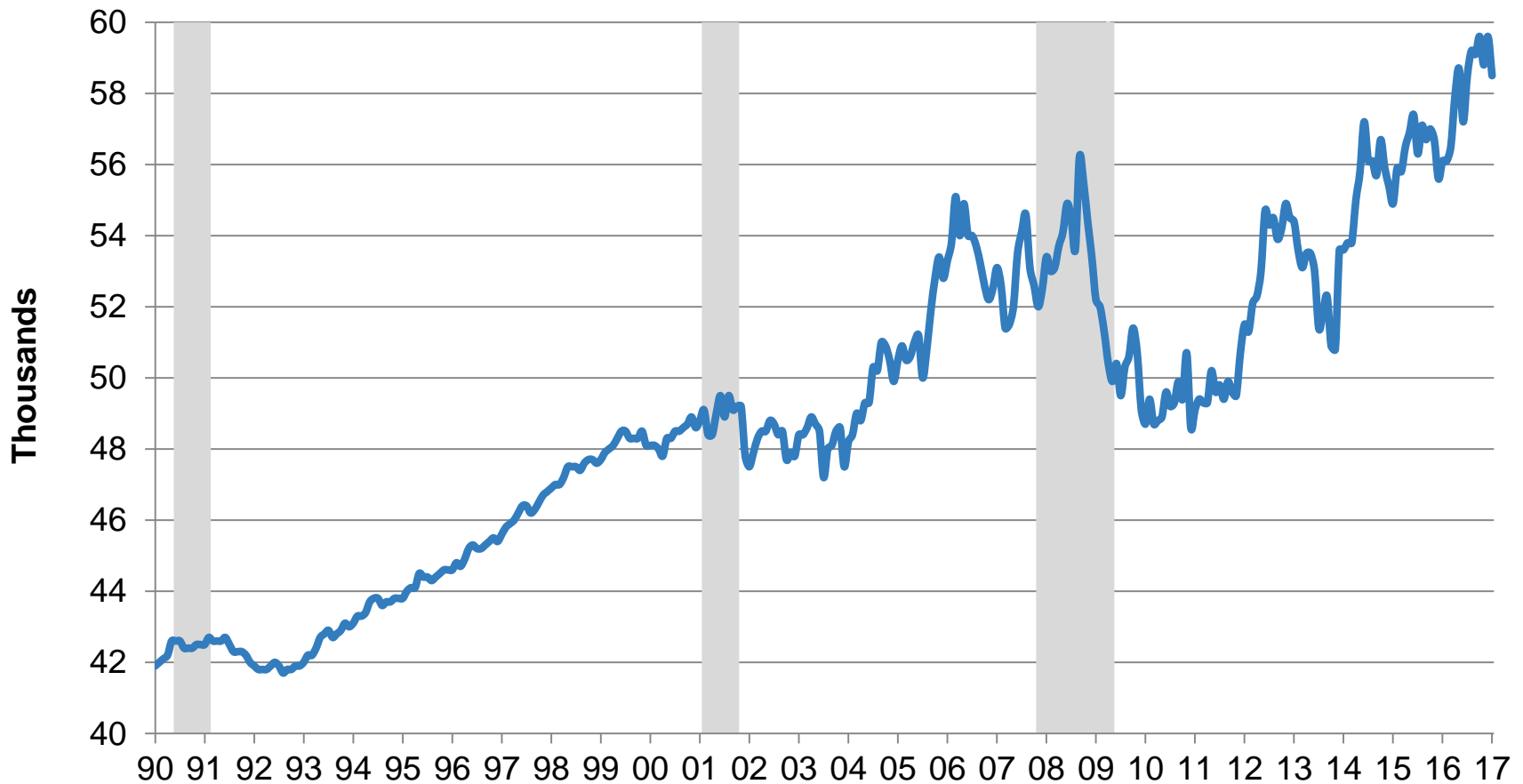
\*As of February 2017; not seasonally adjusted. Includes all types of insurance.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.



# U.S. Employment in Independent Claims Adjusting: 1990–2017\*



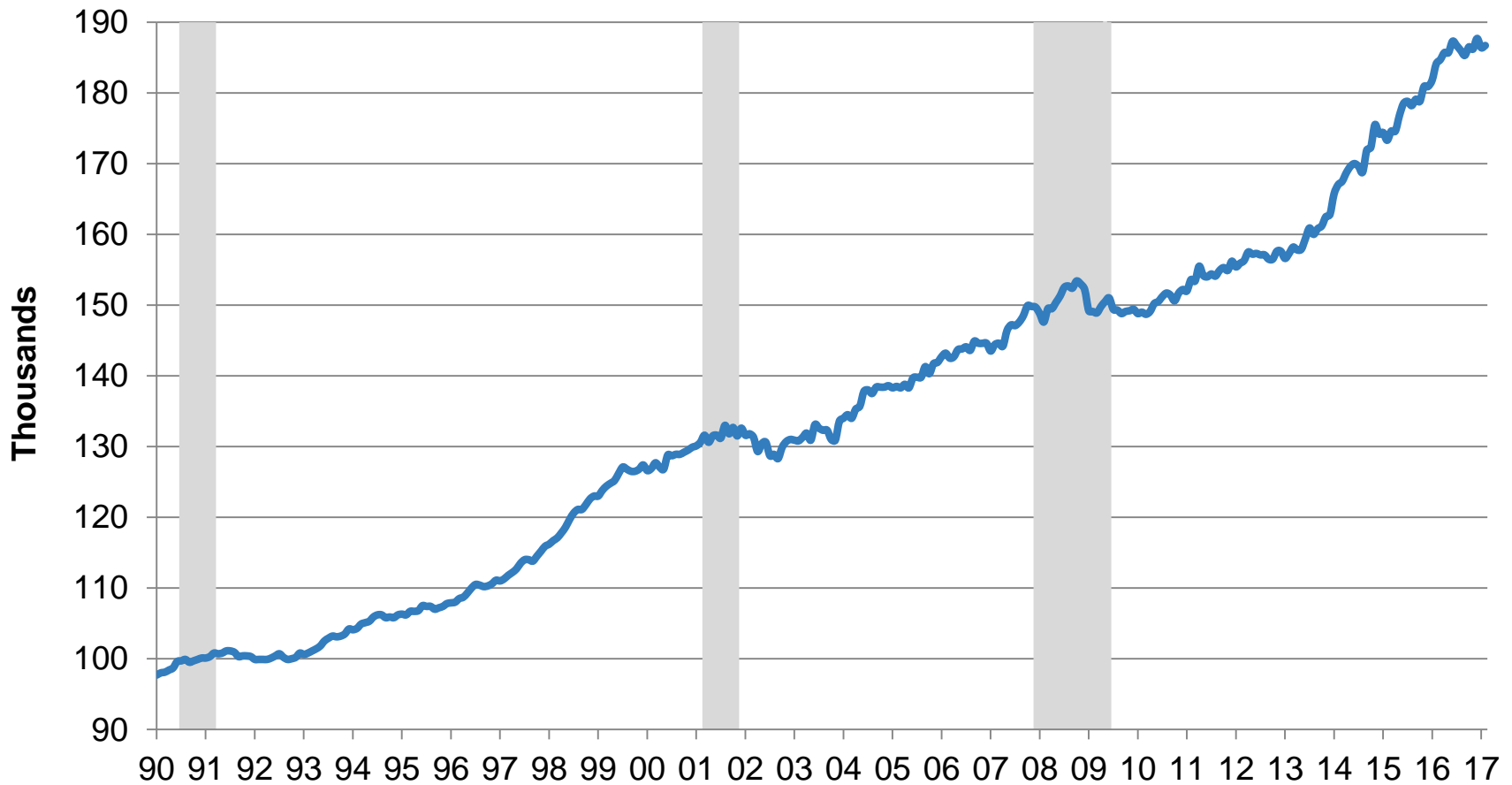
\*As of February 2017; not seasonally adjusted.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.



# U.S. Employment in Third-Party Administration of Insurance Funds: 1990–2017\*



\*As of February 2017; not seasonally adjusted. Includes all types of insurance.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.





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