



**INSURANCE
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Insurance Industry Employment Trends: 1990–2016

Insurance Information Institute
July 2016

Robert P. Hartwig, Ph.D., CPCU, President & Economist

Insurance Information Institute ♦ 110 William Street ♦ New York, NY 10038
Tel: 212.346.5520 ♦ Cell: 917.453.1885 ♦ bobh@iii.org ♦ www.iii.org

Overview of Insurance Sector Employment Changes*

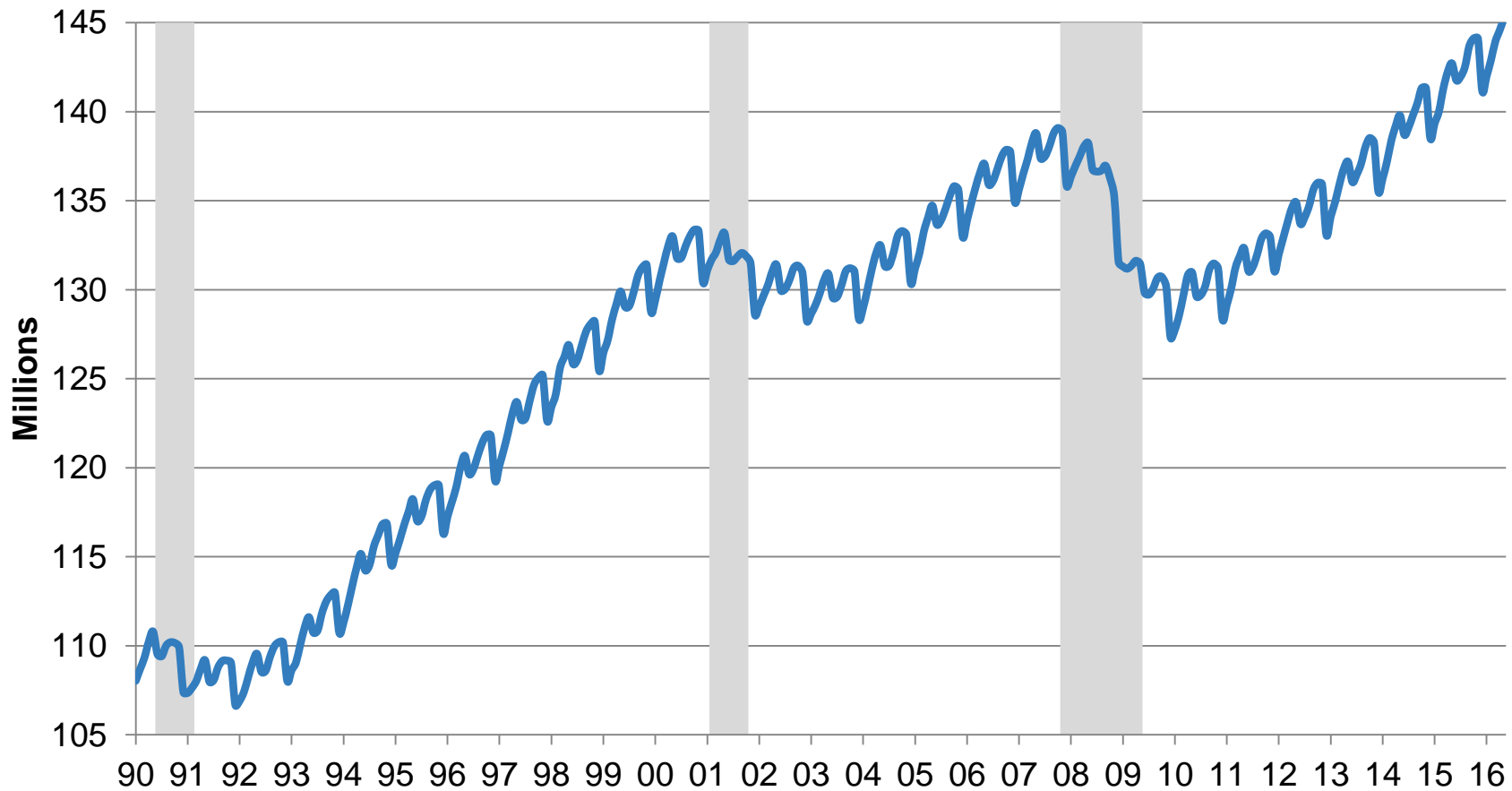
Insurance Subsector	April 2016 Employment	May 2016 Employment	Change
Carriers			
P-C Direct	518,900	519,800	+900
Life Direct	331,000	330,800	-200
Health/Medical Direct	539,800	541,700	+1,900
Title & Other Direct	87,400	88,300	+900
Reinsurers	24,700	24,700	+0
Others			
Agents/Brokers	773,700	773,800	+100
Third-Party Administration	175,800	175,800	+0
Claims Adjusters	56,200	57,600	+1,400

*Data are through May 2016 and are preliminary (i.e., subject to later revision); not seasonally adjusted.
Source: U.S. Bureau of Labor Statistics



Baselines: U.S. Employment Trends

U.S. Nonfarm Employment, Monthly, 1990–2016*



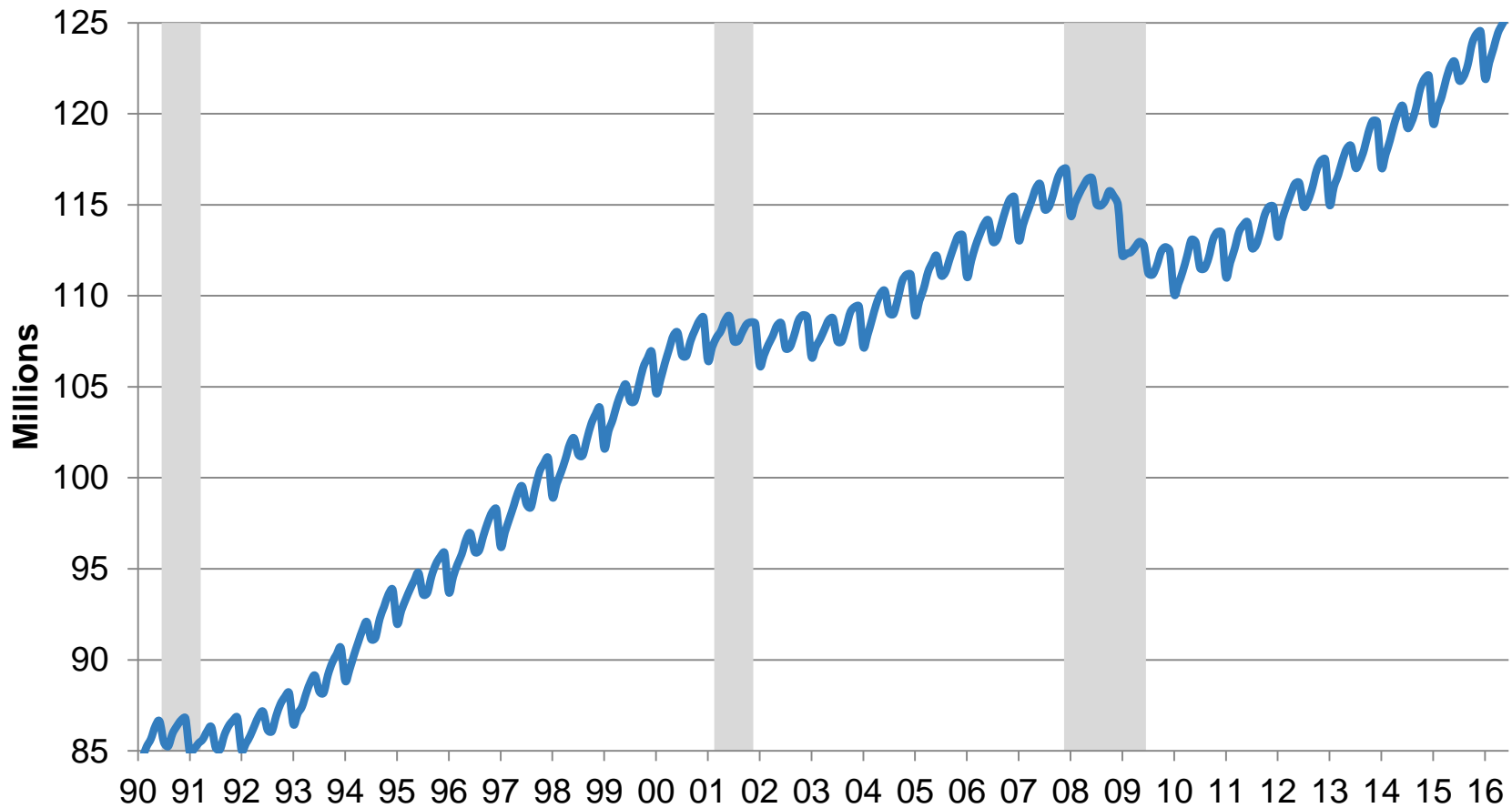
*As of June, 2016; not seasonally adjusted.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.



U.S. Employment in Service Industries, Monthly, 1990–2016*



*As of May 2016; not seasonally adjusted.

Note: Recessions indicated by gray shaded columns.

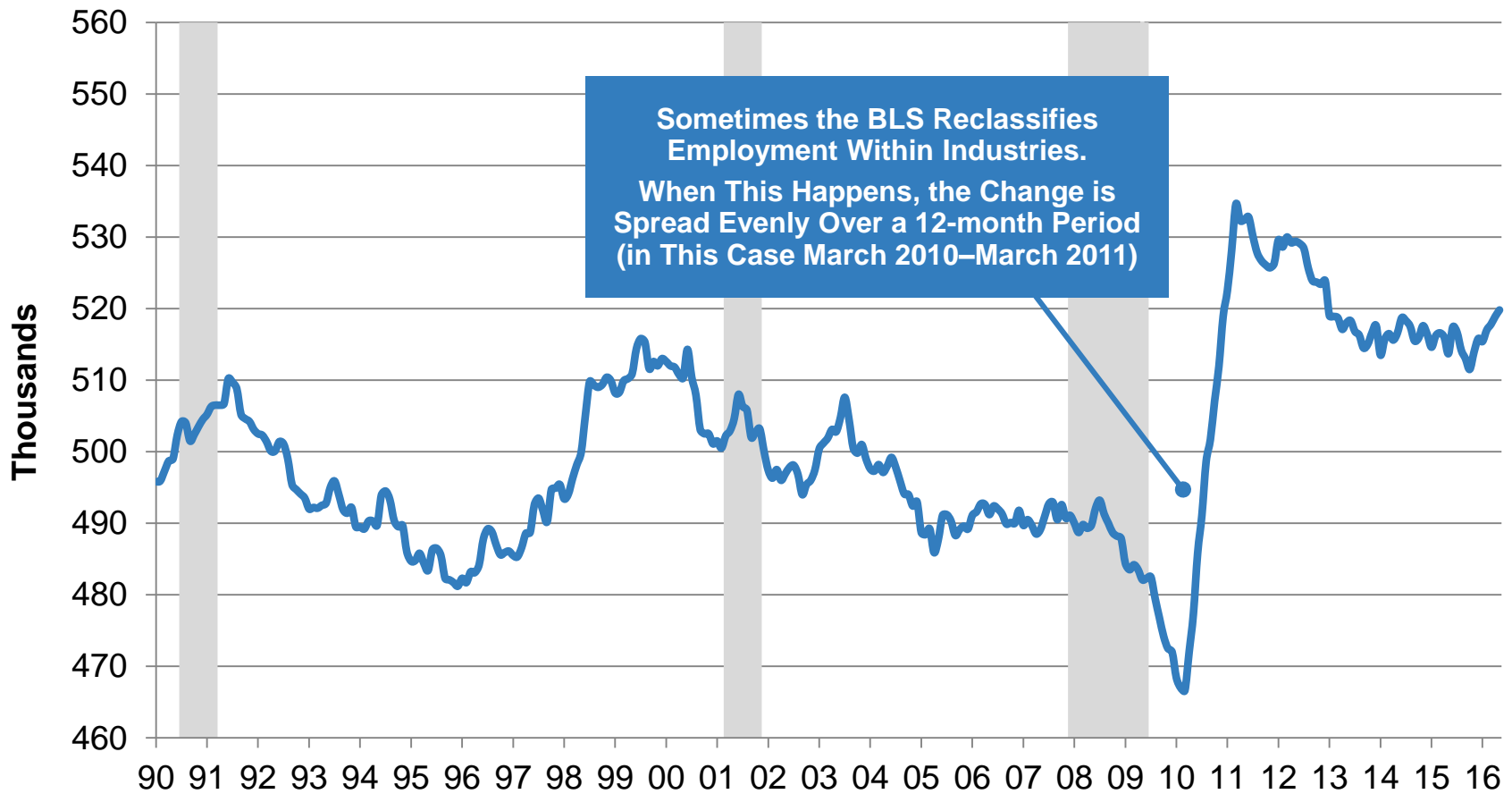
Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.



Insurance Industry Employment Trends

From 1998–2013, Total Industry
Employment Has Stayed in a
Narrow Band of 2.3–2.4 Million;
in 2014 it Rose Above that Band

U.S. Employment in the Direct P/C Insurance Industry: 1990–2016*



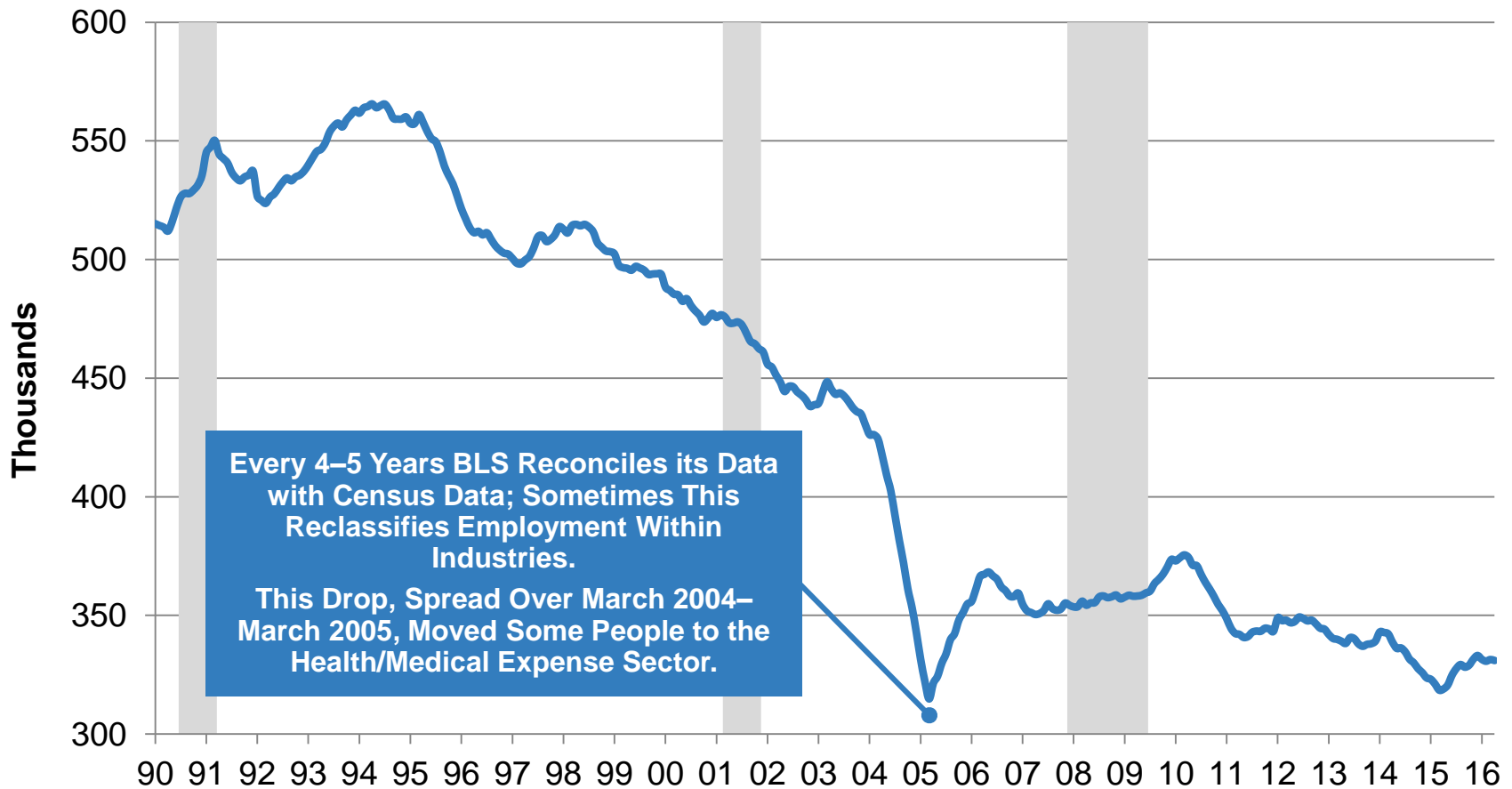
*As of May 2016; not seasonally adjusted; Does not include agents & brokers.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.



U.S. Employment in the Direct Life Insurance Industry: 1990–2016*



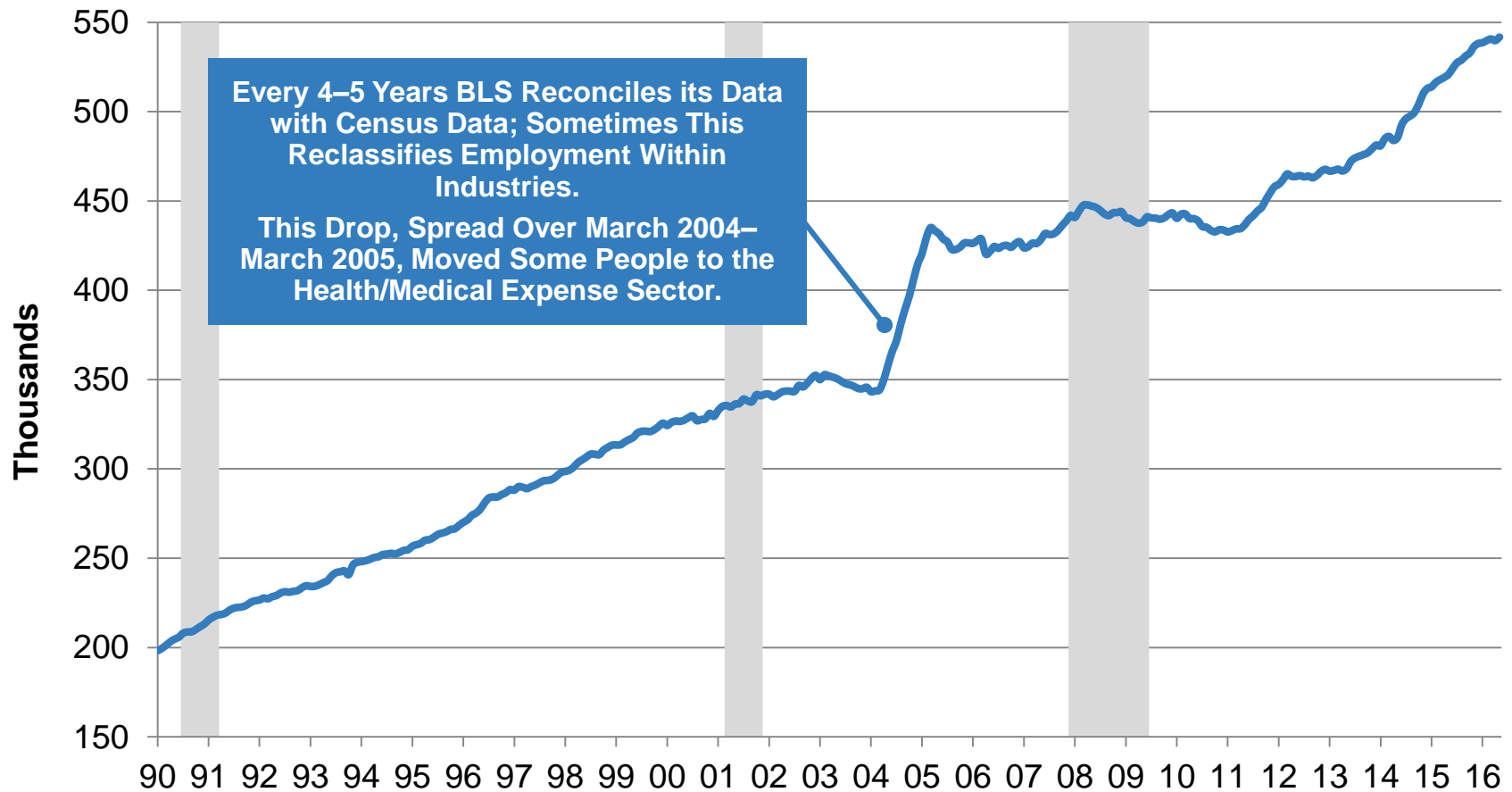
*As of May 2016; not seasonally adjusted; Does not include agents & brokers.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.



U.S. Employment in the Direct Health-Medical Insurance Industry: 1990–2016*



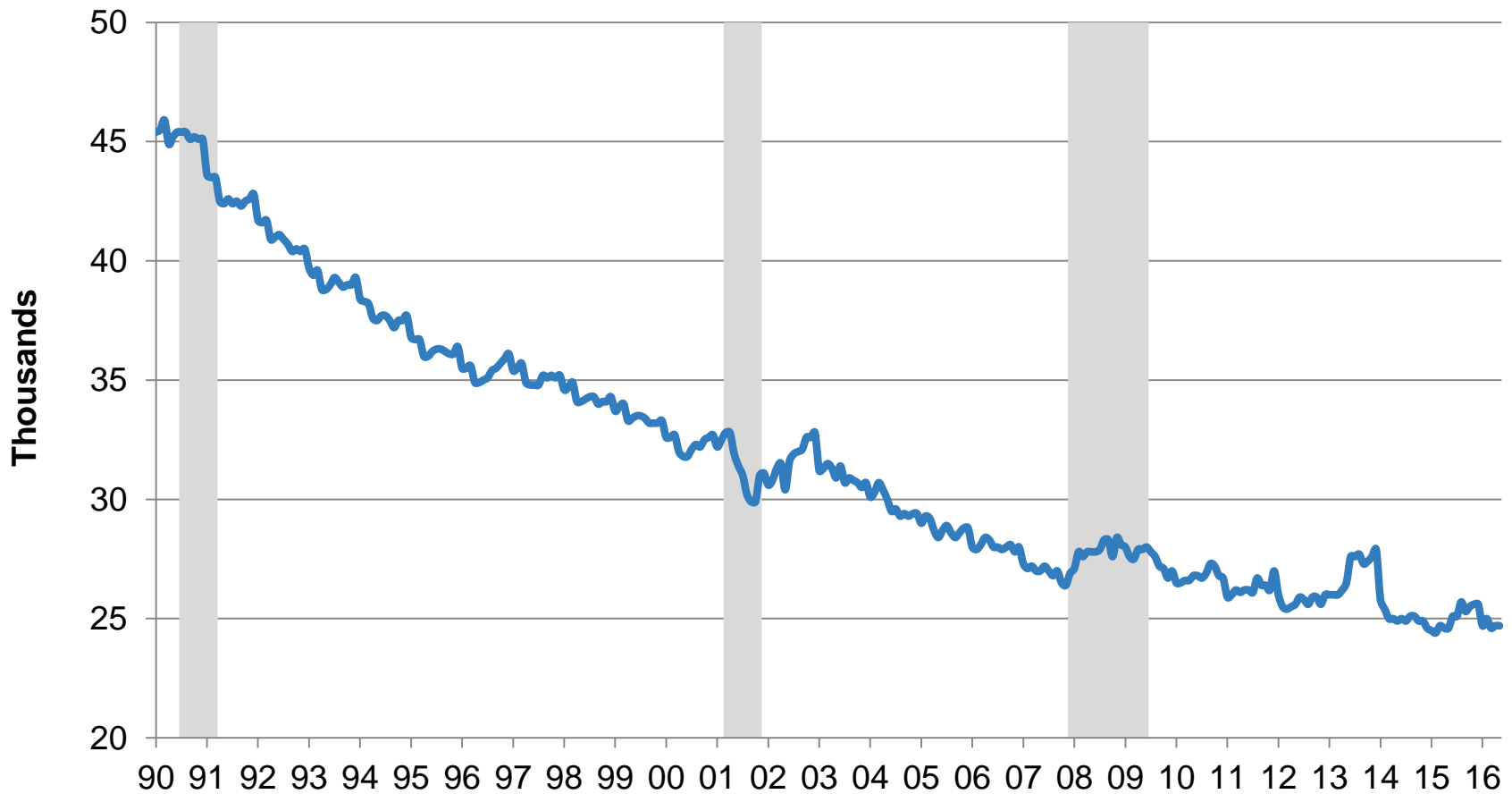
*As of May 2016; not seasonally adjusted; Does not include agents & brokers.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.



U.S. Employment in the Reinsurance Industry: 1990–2016*



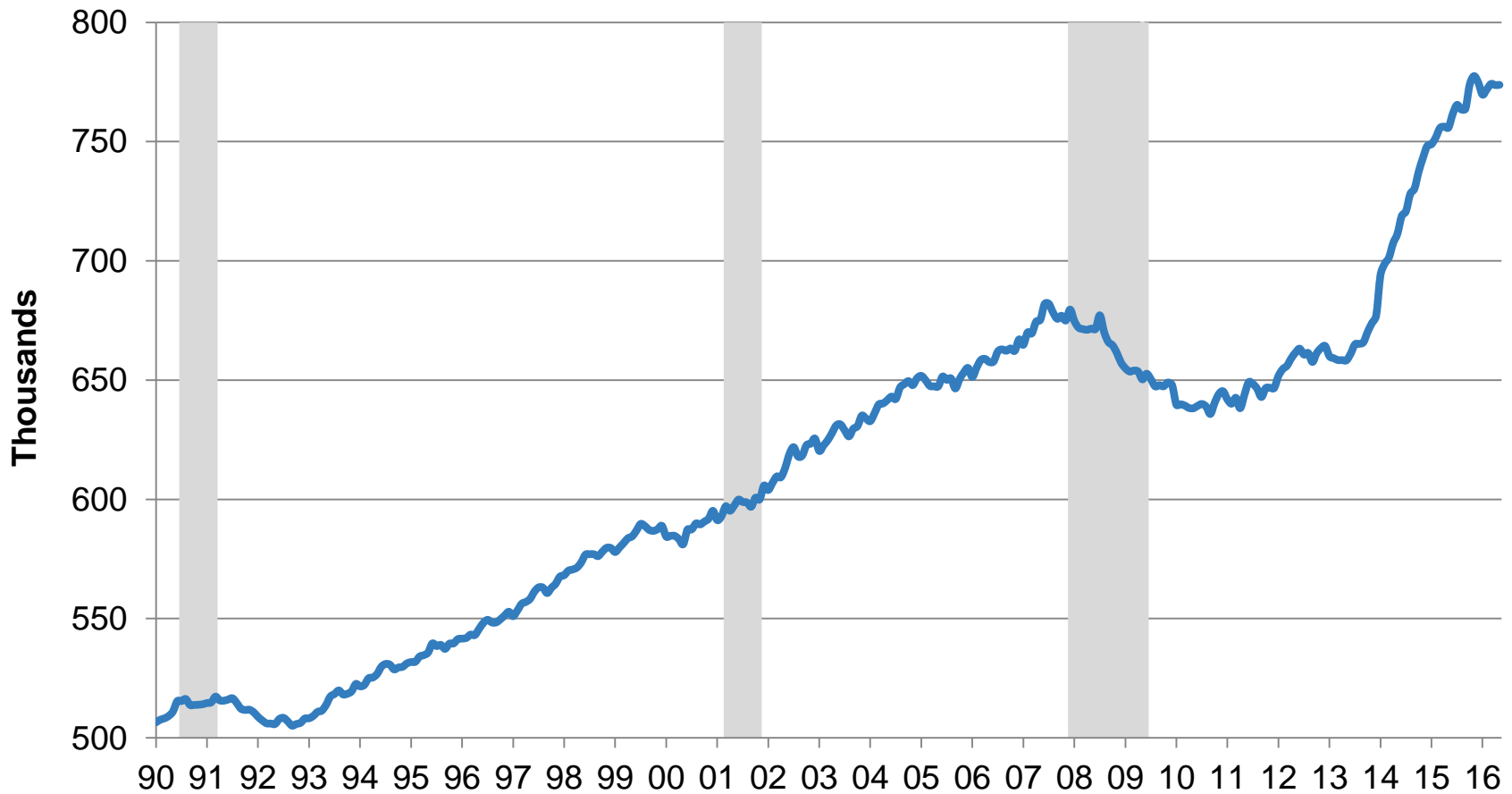
*As of May 2016; not seasonally adjusted; Does not include agents & brokers.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.



U.S. Employment in Insurance Agencies & Brokerages: 1990–2016*



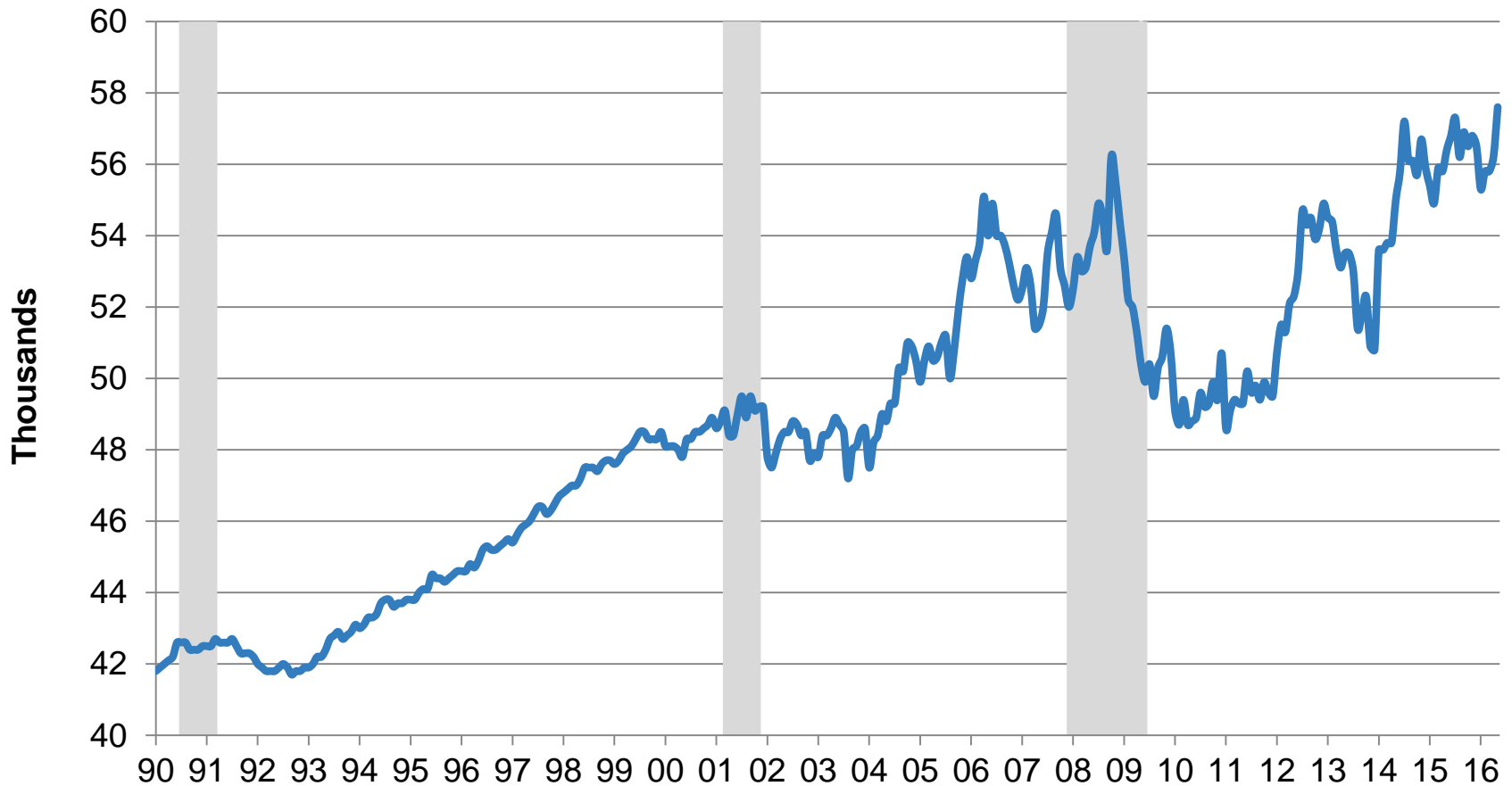
*As of May 2016; not seasonally adjusted. Includes all types of insurance.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.



U.S. Employment in Independent Claims Adjusting: 1990–2016*



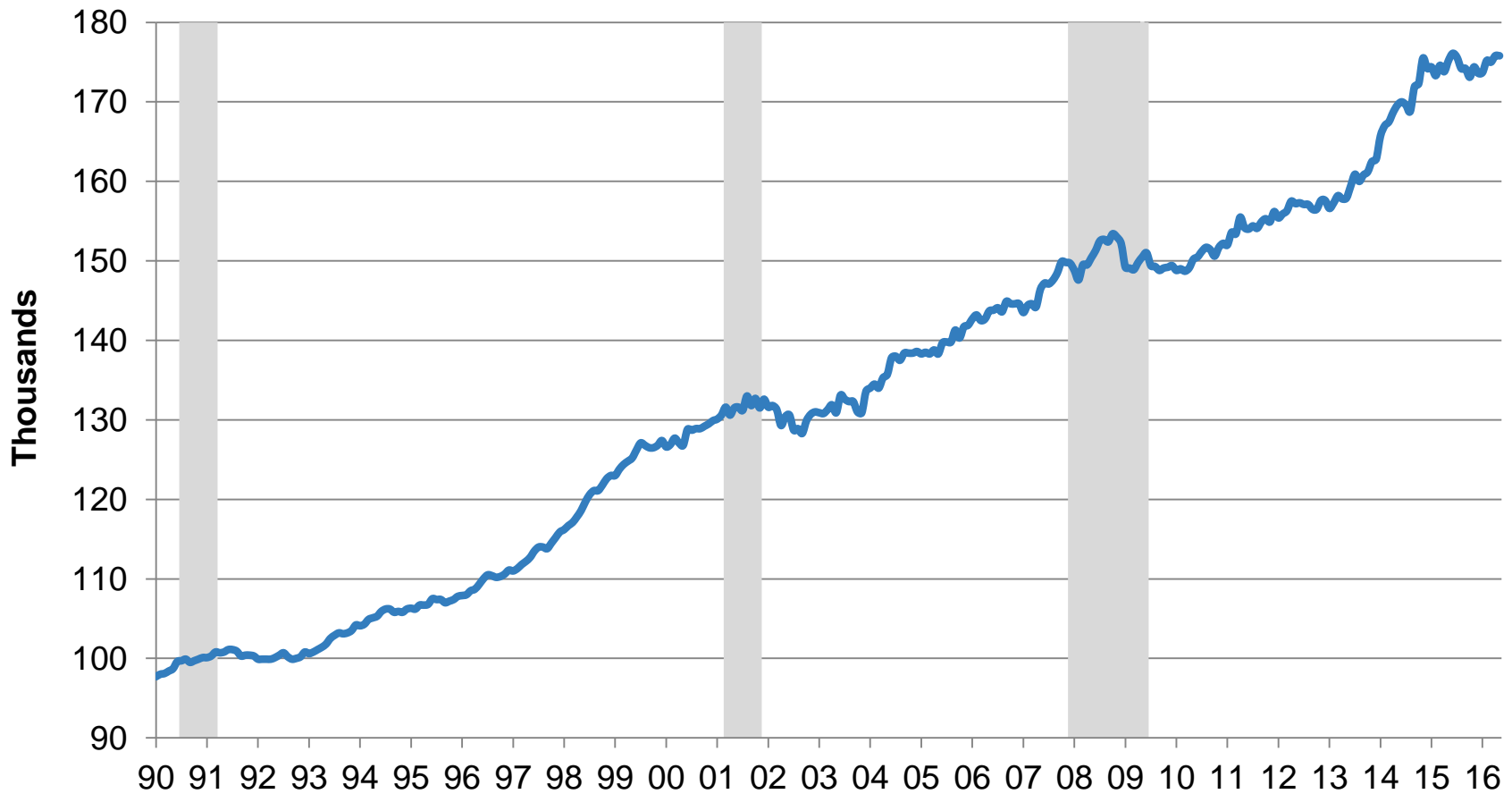
*As of May 2016; not seasonally adjusted.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.



U.S. Employment in Third-Party Administration of Insurance Funds: 1990–2016*



*As of May, 2016; not seasonally adjusted. Includes all types of insurance.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.





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