Insurance Industry

Insurance Information Institute
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## Overview of Insurance Sector Employment Changes*

*Data are through June 2015 and are preliminary (i.e., subject to later revision); seasonally adjusted.

<table>
<thead>
<tr>
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<tbody>
<tr>
<td><strong>CARRIERS</strong></td>
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</tr>
<tr>
<td>P-C Direct</td>
<td>525,700</td>
<td>526,400</td>
<td>+700</td>
</tr>
<tr>
<td>Life Direct</td>
<td>358,700</td>
<td>361,500</td>
<td>+2,800</td>
</tr>
<tr>
<td>Health/Medical Direct</td>
<td>515,600</td>
<td>517,700</td>
<td>+2,100</td>
</tr>
<tr>
<td>Title &amp; Other Direct</td>
<td>77,300</td>
<td>77,900</td>
<td>+600</td>
</tr>
<tr>
<td>Reinsurers</td>
<td>25,300</td>
<td>25,500</td>
<td>+200</td>
</tr>
<tr>
<td><strong>OTHERS</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Agents/Brokers</td>
<td>731,600</td>
<td>733,300</td>
<td>+1,700</td>
</tr>
<tr>
<td>3rd-Party Administration</td>
<td>178,400</td>
<td>179,400</td>
<td>+1,000</td>
</tr>
<tr>
<td>Claims Adjusters</td>
<td>50,800</td>
<td>50,600</td>
<td>-200</td>
</tr>
</tbody>
</table>

*Data are through June 2015 and are preliminary (i.e., subject to later revision); seasonally adjusted.
Baselines:
U.S. Employment Trends

*As of July 2015; not seasonally adjusted.

Note: Recessions indicated by gray shaded columns.


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Insurance Industry Employment Trends

From 1998 through 2013, total industry employment has stayed in a narrow band of 2.3-2.4 million; in 2014 it rose above that band.

Sometimes the BLS reclassifies employment within industries. When this happens, the change is spread evenly over a 12-month period (in this case March 2010-March 2011).

*As of June 2015; not seasonally adjusted; Does not including agents & brokers.
Note: Recessions indicated by gray shaded columns.

Thousands

Every 4-5 years BLS reconciles its data with census data; sometimes this reclassifies employment within industries. This drop, spread over March 2004-March 2005, moved some people to the Health/Medical Expense sector.

As of June 2015; not seasonally adjusted; Does not including agents & brokers.

Note: Recessions indicated by gray shaded columns.

U.S. Employment in the Direct Health-Medical Insurance Industry: 1990–2015*

*As of June 2015; not seasonally adjusted; Does not including agents & brokers.
Note: Recessions indicated by gray shaded columns.

Thousands

*As of June 2015; not seasonally adjusted; Does not including agents & brokers.
Note: Recessions indicated by gray shaded columns.

*As of June 2015; not seasonally adjusted. Includes all types of insurance.
Note: Recessions indicated by gray shaded columns.

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