



Insurance Industry Employment Trends: 1990-2014

**Insurance Information Institute
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Overview of Insurance Sector Employment Changes*

Insurance Subsector	June 2014 Employment	July 2014 Employment	Change
CARRIERS			
P-C Direct	532,700	533,900	+1,200
Life Direct	340,200	341,100	+900
Health/Medical Direct	492,300	495,000	+2,700
Title & Other Direct	73,300	74,600	+1,300
Reinsurers	27,300	27,300	+0
OTHERS			
Agents/Brokers	685,700	683,400	-2,300
3rd-Party Administration	163,600	163,400	-200
Claims Adjusters	51,500	51,600	+100

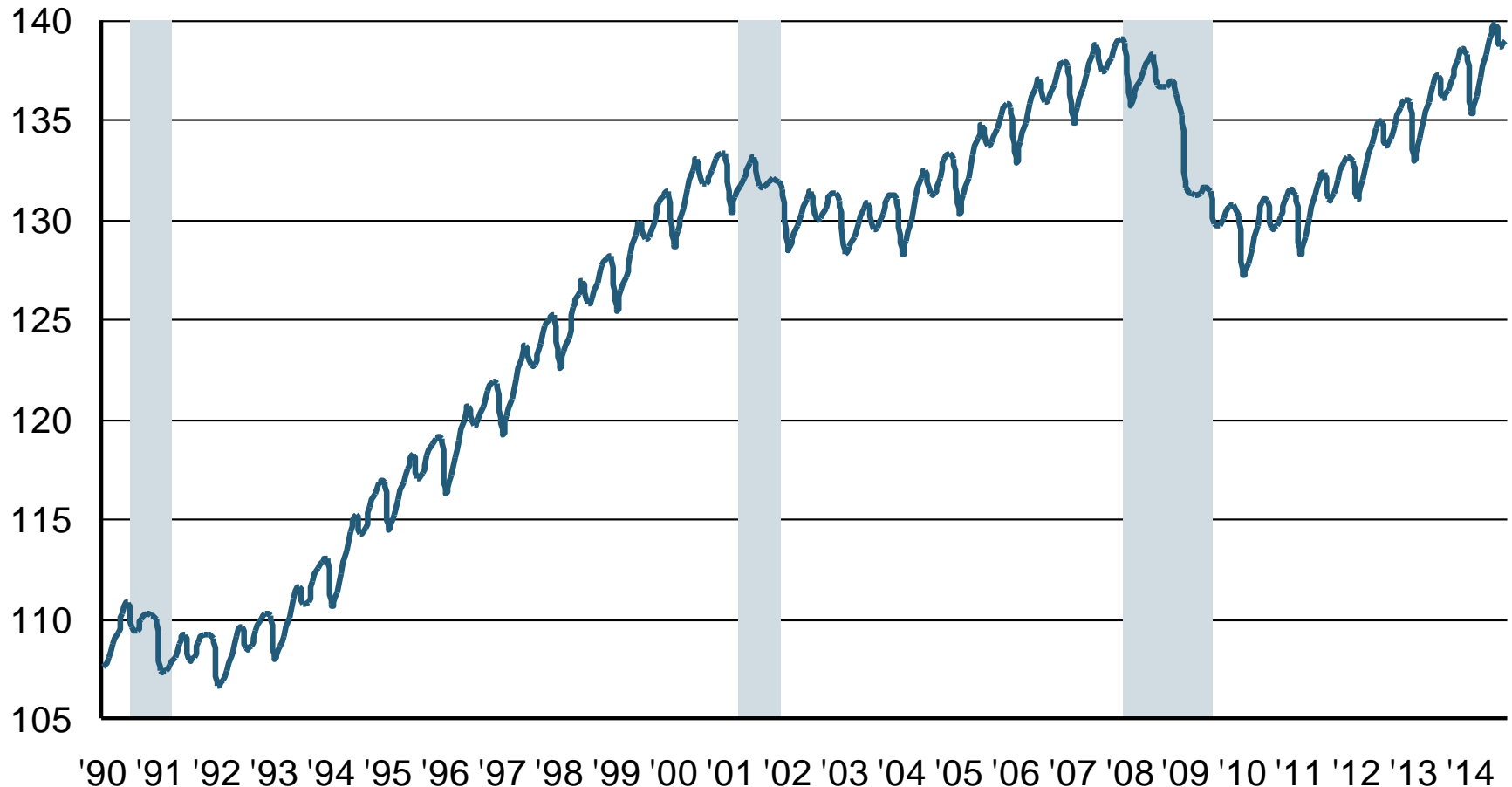
*Data are through July 2014 and are preliminary (i.e., subject to later revision); seasonally adjusted.



Baselines: U.S. Employment Trends

U.S. Nonfarm Employment, Monthly, 1990–2014*

Millions



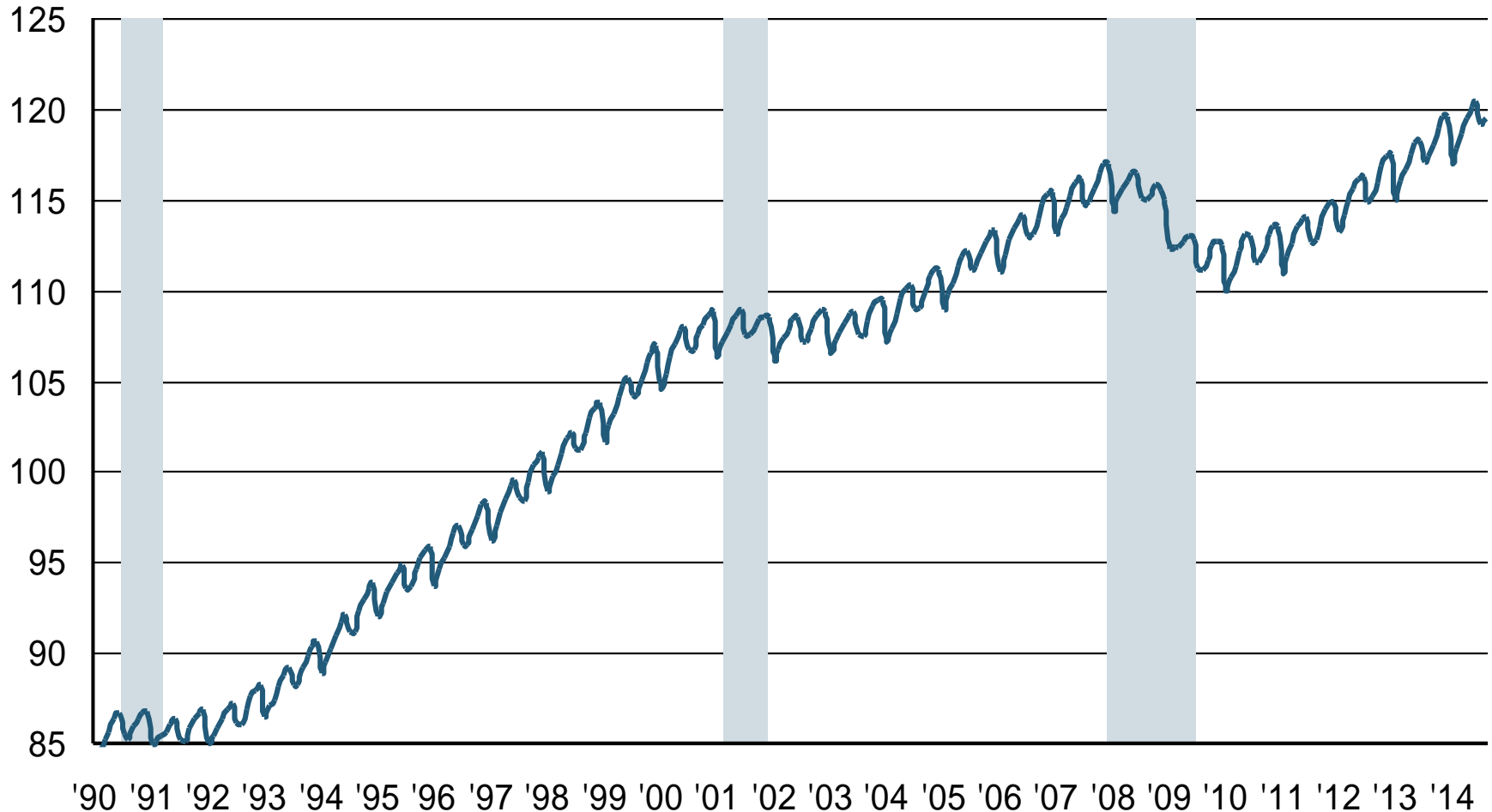
*As of August 2014; not seasonally adjusted.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

U.S. Employment in Service Industries, Monthly, 1990–2014*

Millions



*As of August 2014; not seasonally adjusted.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

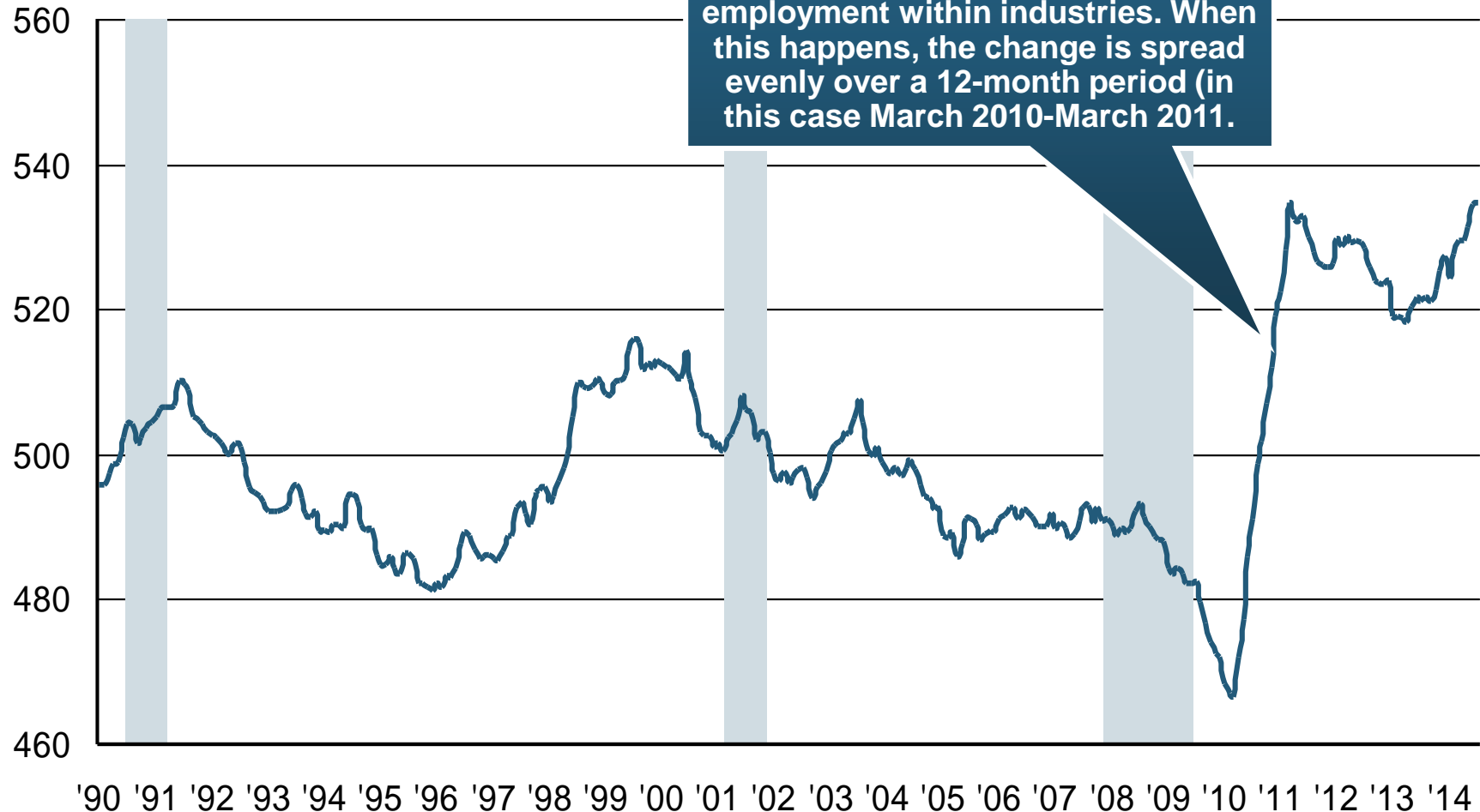


Insurance Industry Employment Trends

For the last 15 years, total industry employment has stayed in a narrow band of 2.3-2.4 million

U.S. Employment in the Direct P/C Insurance Industry: 1990–2014*

Thousands



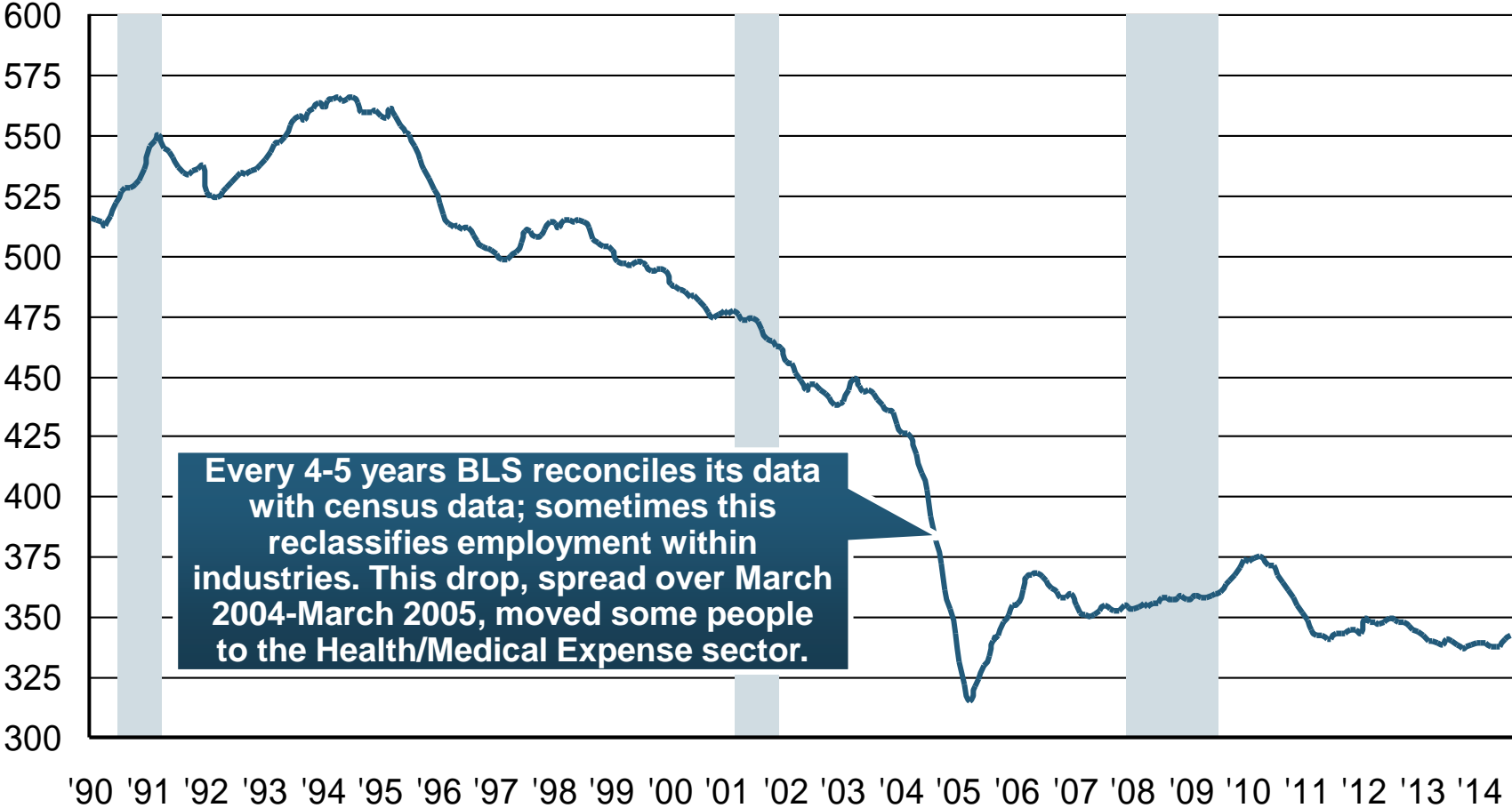
*As of July 2014; not seasonally adjusted; Does not including agents & brokers.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

U.S. Employment in the Direct Life Insurance Industry: 1990–2014*

Thousands



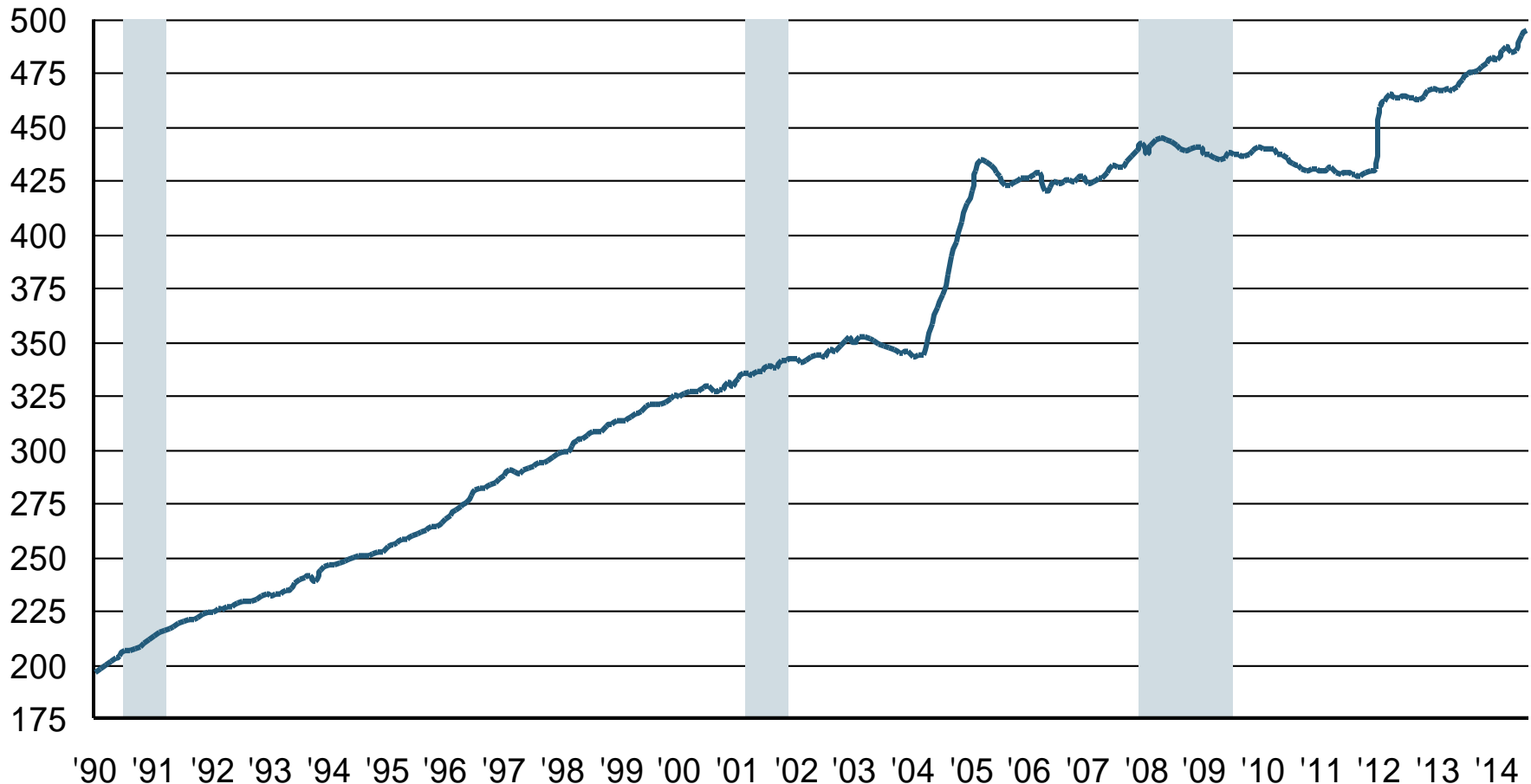
*As of July 2014; not seasonally adjusted; Does not including agents & brokers.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

U.S. Employment in the Direct Health-Medical Insurance Industry: 1990–2014*

Thousands



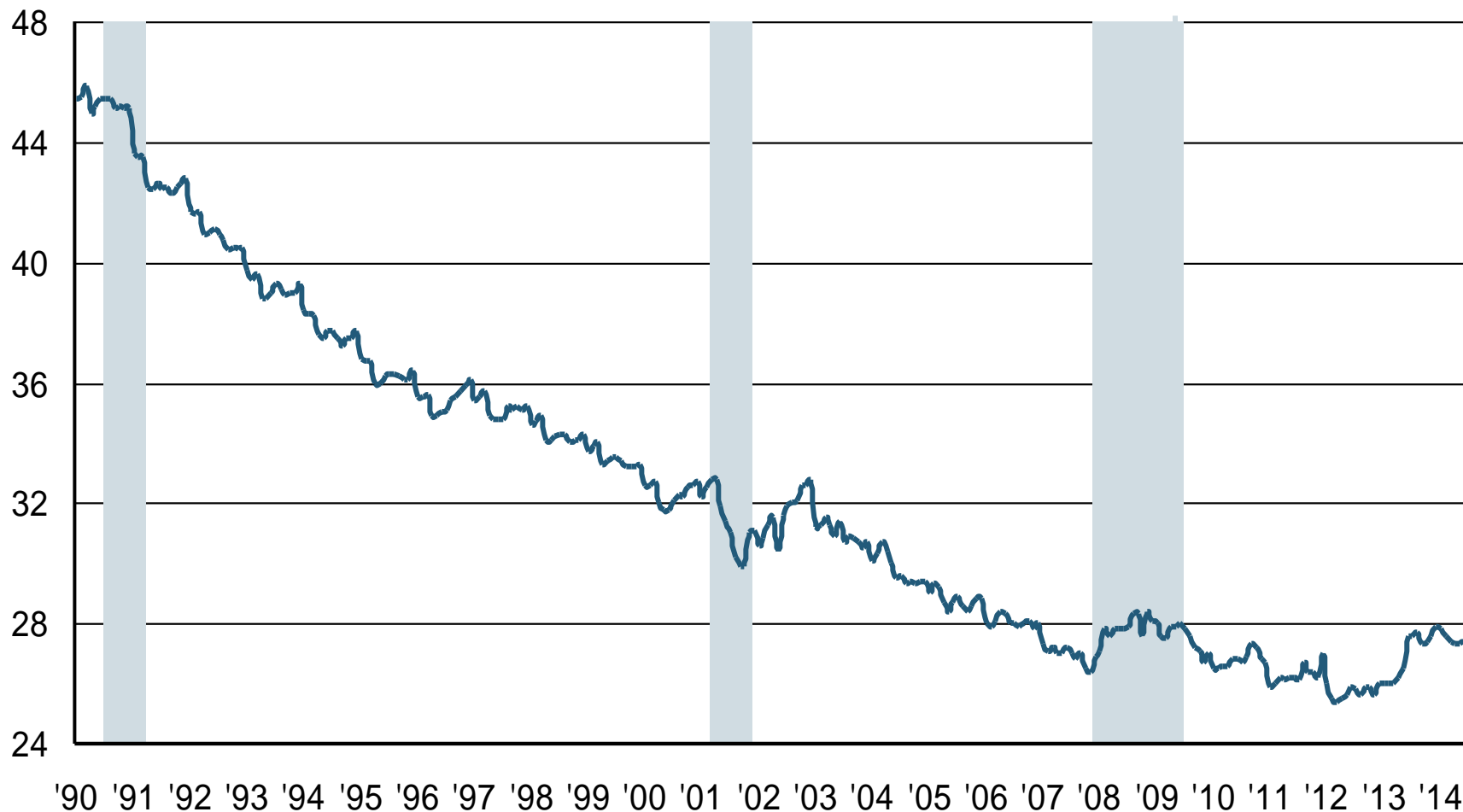
*As of July 2014; not seasonally adjusted; Does not including agents & brokers.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

U.S. Employment in the Reinsurance Industry: 1990–2014*

Thousands



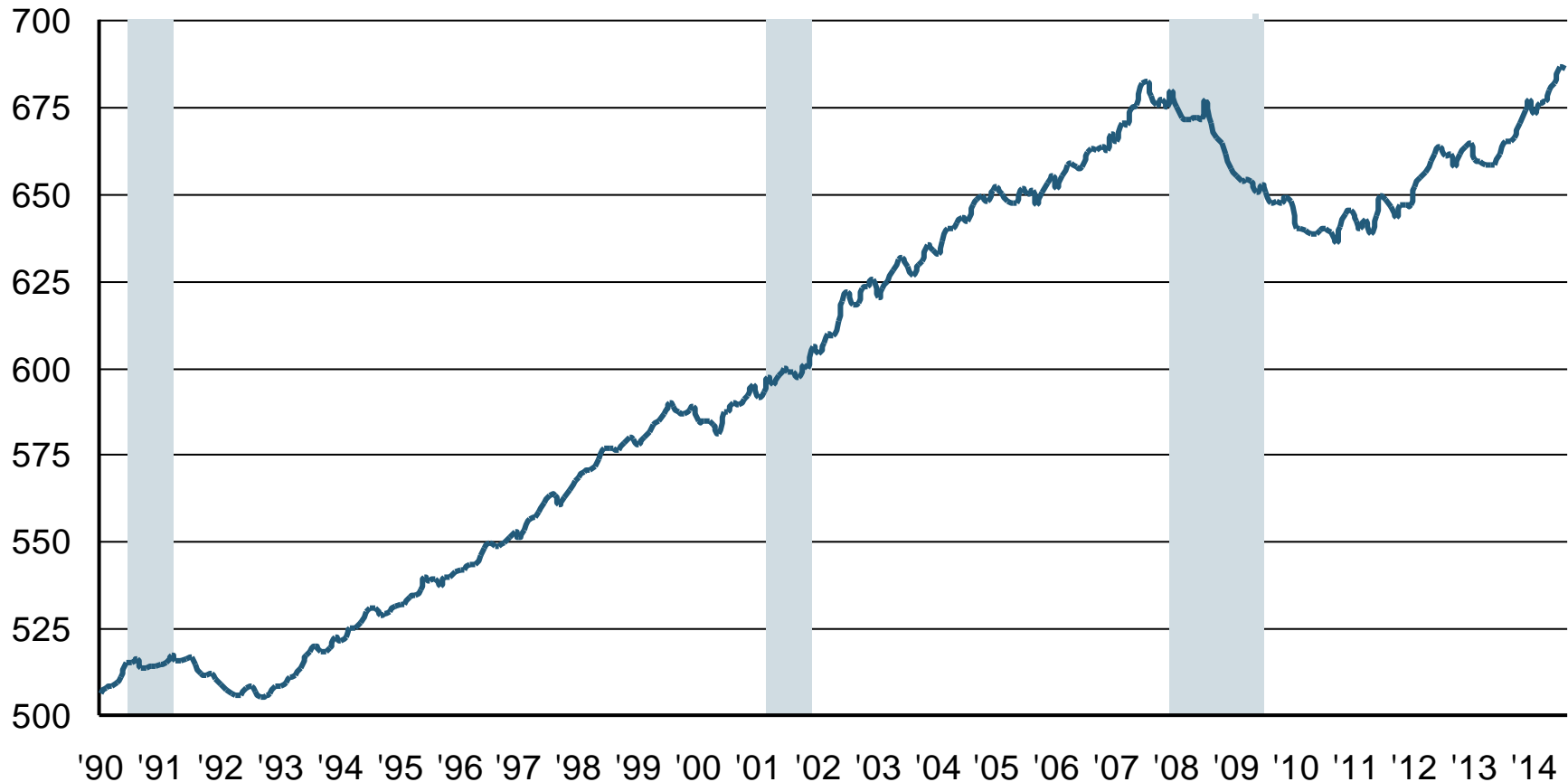
*As of July 2014; not seasonally adjusted; Does not including agents & brokers.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

U.S. Employment in Insurance Agencies & Brokerages: 1990–2014*

Thousands



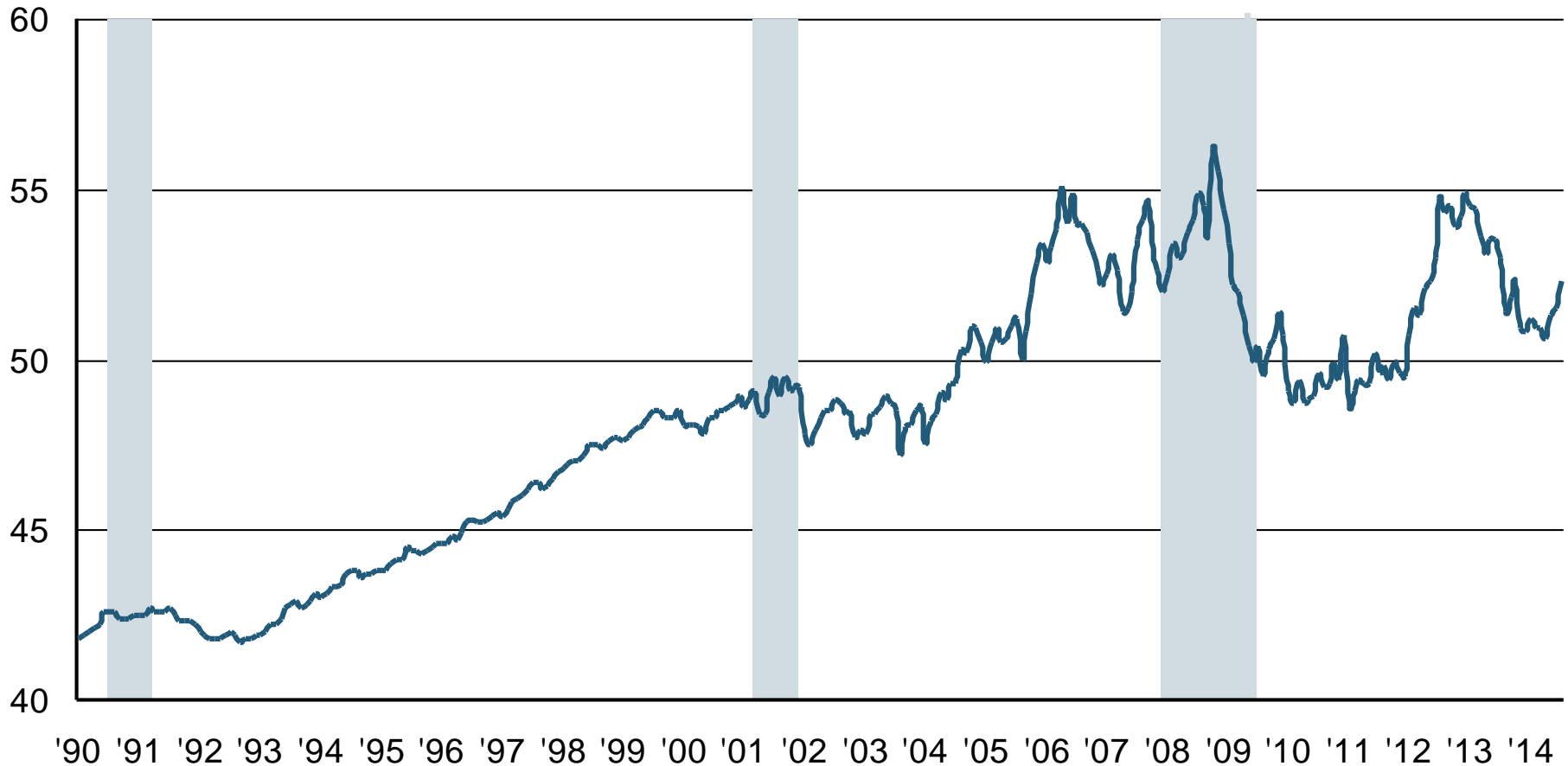
*As of July 2014; not seasonally adjusted. Includes all types of insurance.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

U.S. Employment in Insurance Claims Adjusting: 1990–2014*

Thousands



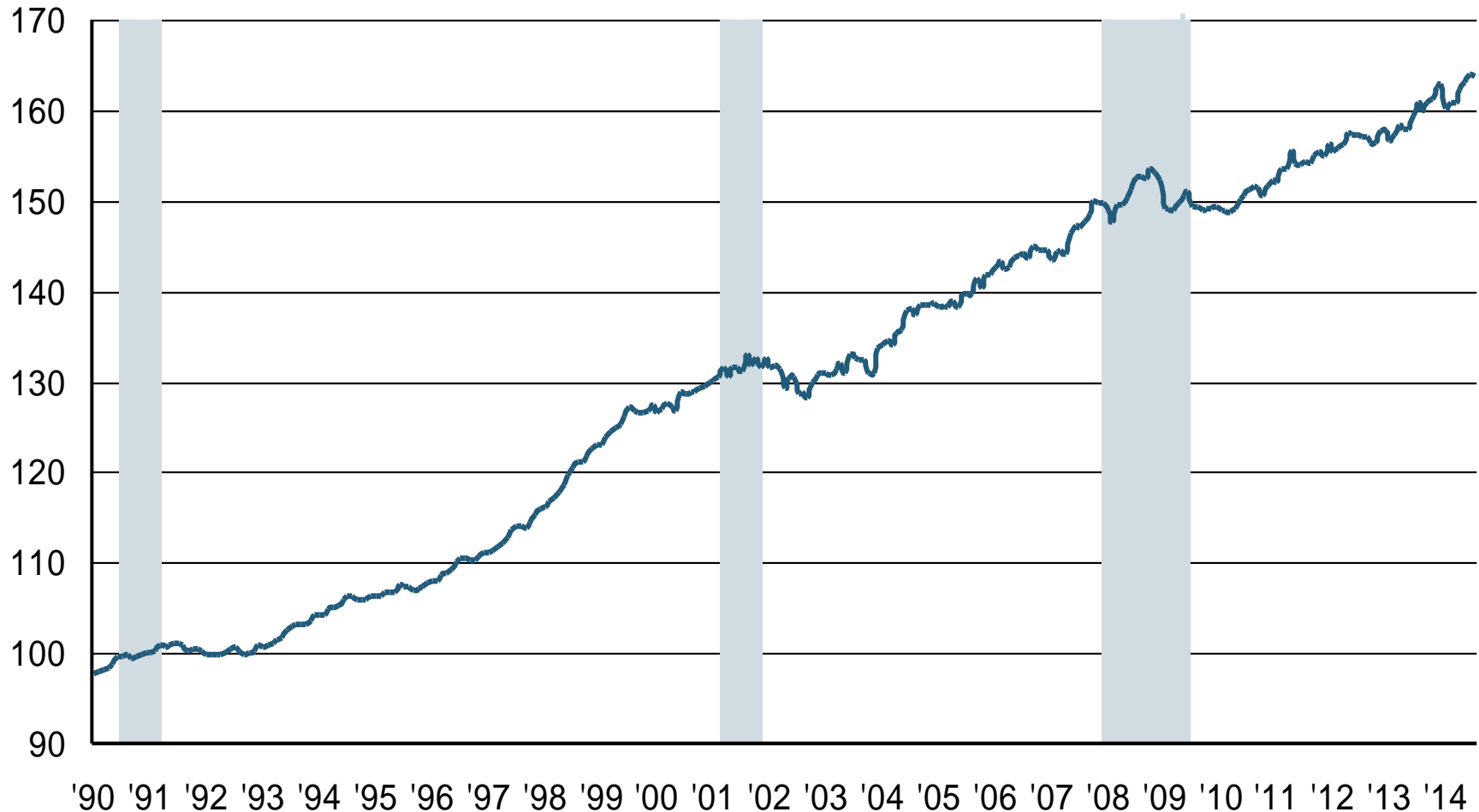
*As of July 2014; not seasonally adjusted.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

U.S. Employment in Third-Party Administration of Insurance Funds: 1990–2014*

Thousands



*As of July 2014; not seasonally adjusted. Includes all types of insurance.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

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