



# Insurance Industry Employment Trends: 1990-2014

**Insurance Information Institute**  
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Robert P. Hartwig, Ph.D., CPCU, President & Economist

Insurance Information Institute ♦ 110 William Street ♦ New York, NY 10038

Tel: 212.346.5520 ♦ Cell: 917.453.1885 ♦ bobh@iii.org ♦ www.iii.org

# Overview of Insurance Sector Employment Changes\*

Insurance Subsector	July 2014 Employment	August 2014 Employment	Change
<b>CARRIERS</b>			
P-C Direct	532,800	533,900	+1,100
Life Direct	341,100	342,200	+1,100
Health/Medical Direct	495,000	496,400	+1,400
Title & Other Direct	74,600	73,700	-900
Reinsurers	27,300	27,400	+100
<b>OTHERS</b>			
Agents/Brokers	683,700	689,000	+5,300
3rd-Party Administration	163,400	164,700	+1,300
Claims Adjusters	51,600	50,700	-900

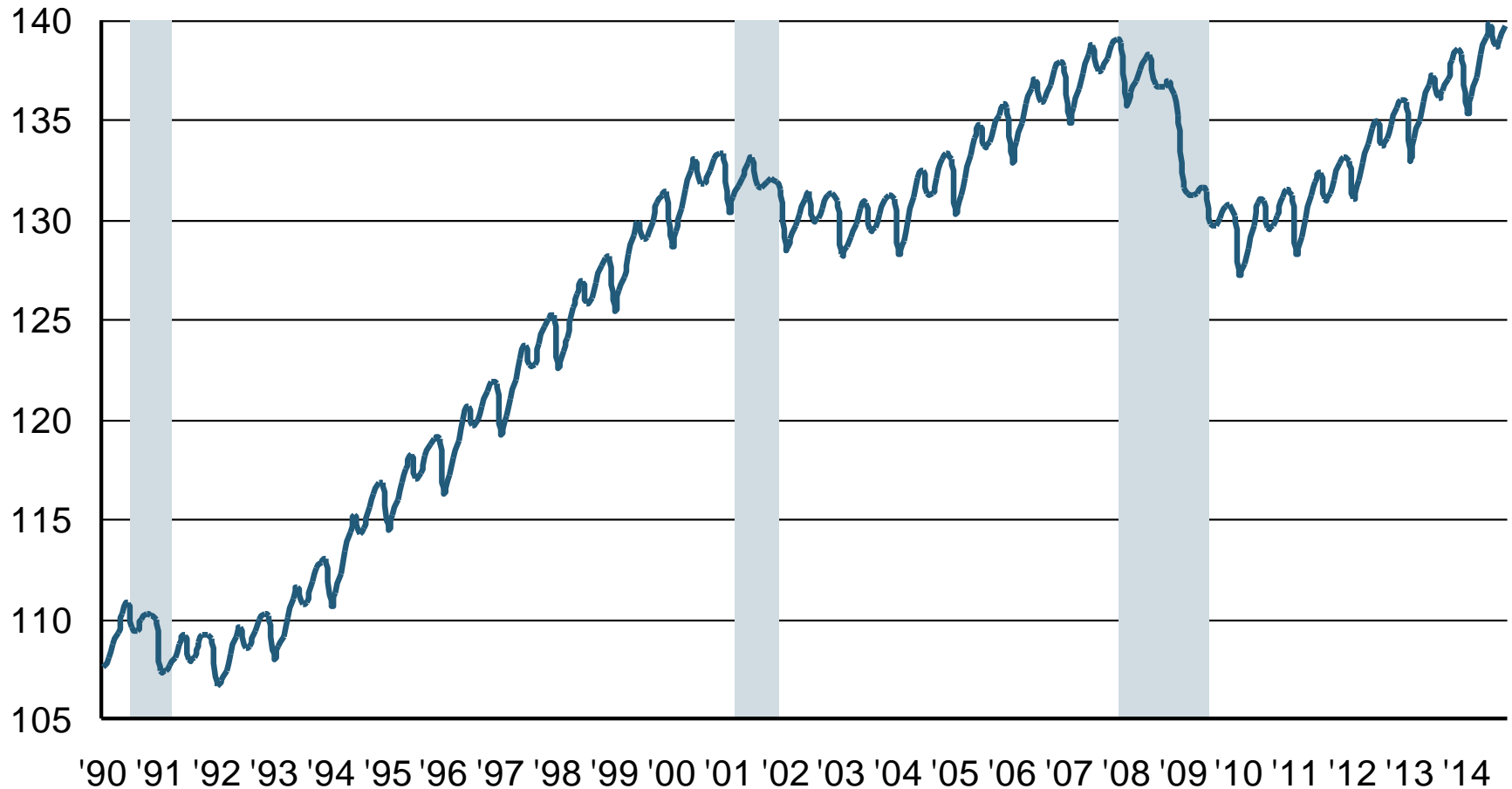
\*Data are through August 2014 and are preliminary (i.e., subject to later revision); seasonally adjusted.



# Baselines: U.S. Employment Trends

# U.S. Nonfarm Employment, Monthly, 1990–2014\*

Millions



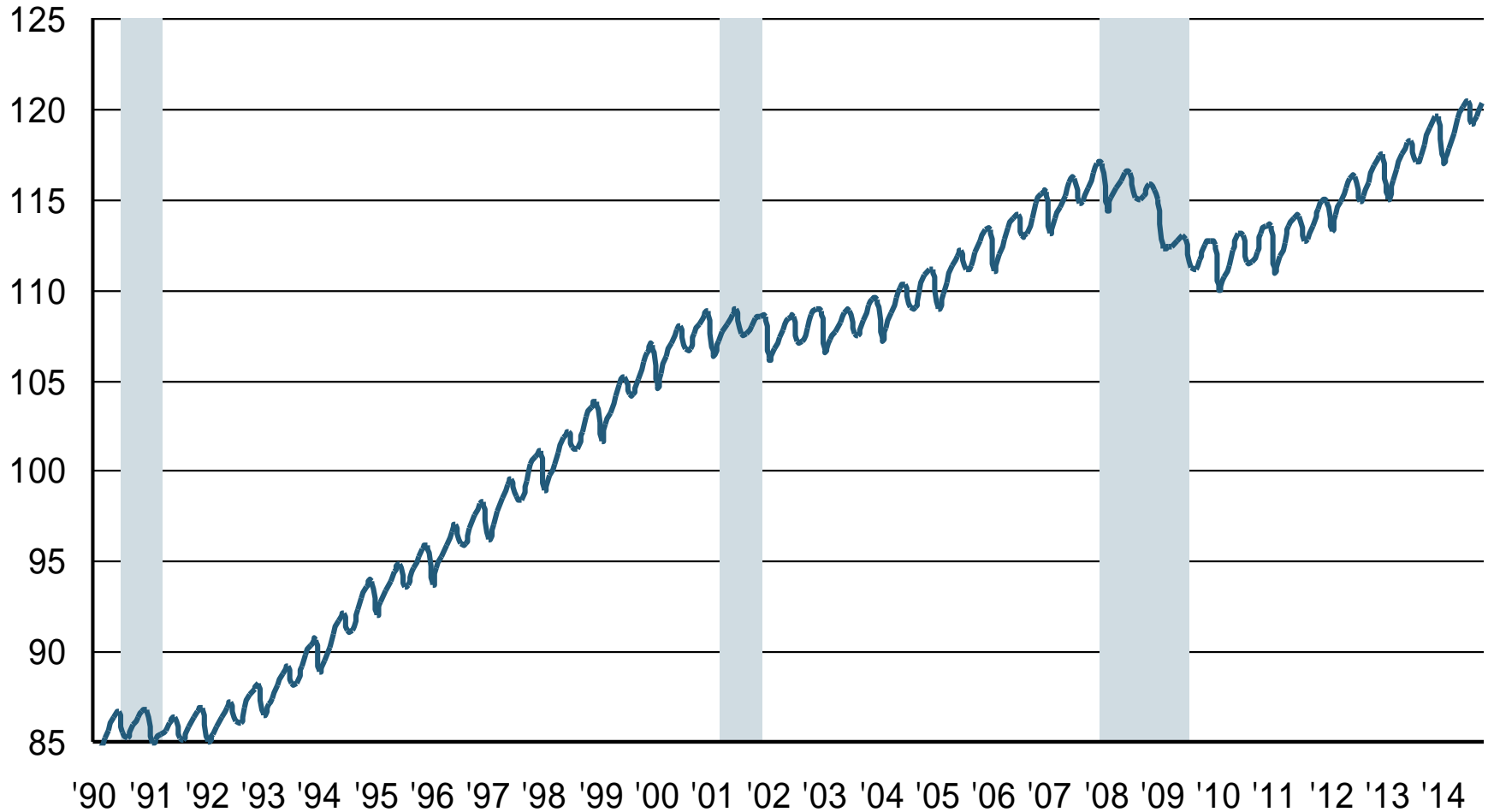
\*As of September 2014; not seasonally adjusted.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

# U.S. Employment in Service Industries, Monthly, 1990–2014\*

Millions



\*As of September 2014; not seasonally adjusted.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

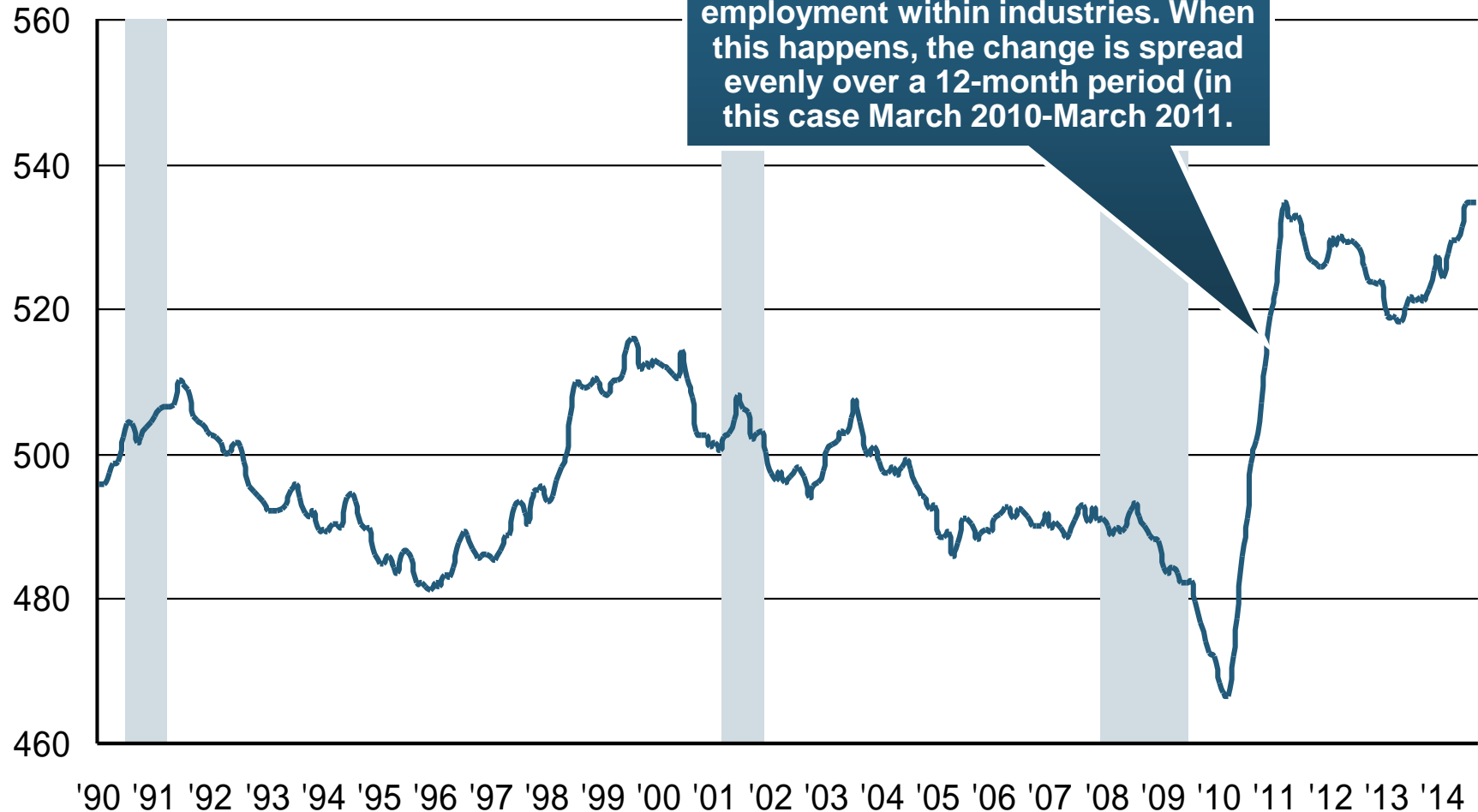


# Insurance Industry Employment Trends

**For the last 15 years, total industry employment has stayed in a narrow band of 2.3-2.4 million**

# U.S. Employment in the Direct P/C Insurance Industry: 1990–2014\*

Thousands



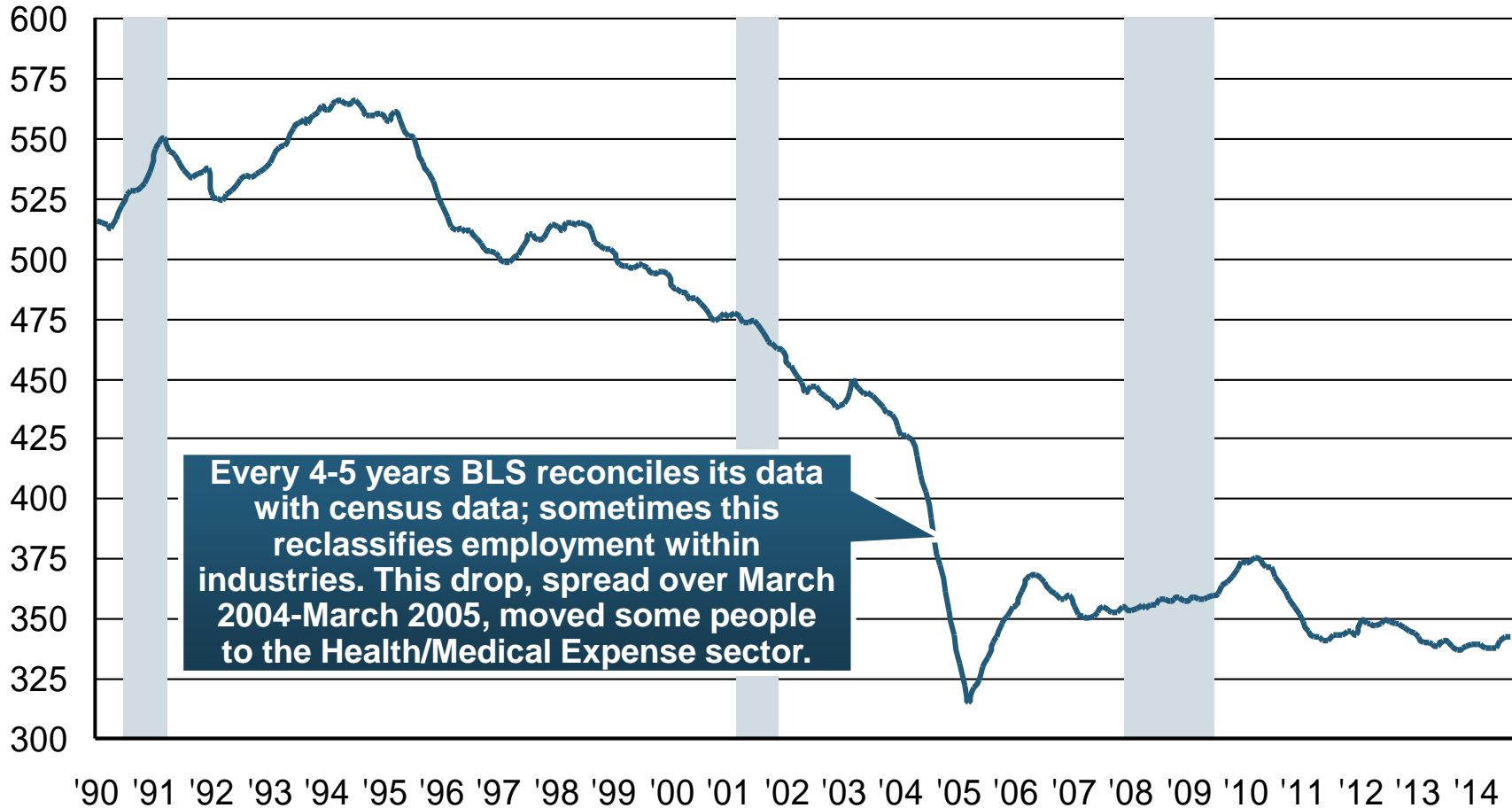
\*As of August 2014; not seasonally adjusted; Does not including agents & brokers.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

# U.S. Employment in the Direct Life Insurance Industry: 1990–2014\*

Thousands



\*As of August 2014; not seasonally adjusted; Does not including agents & brokers.

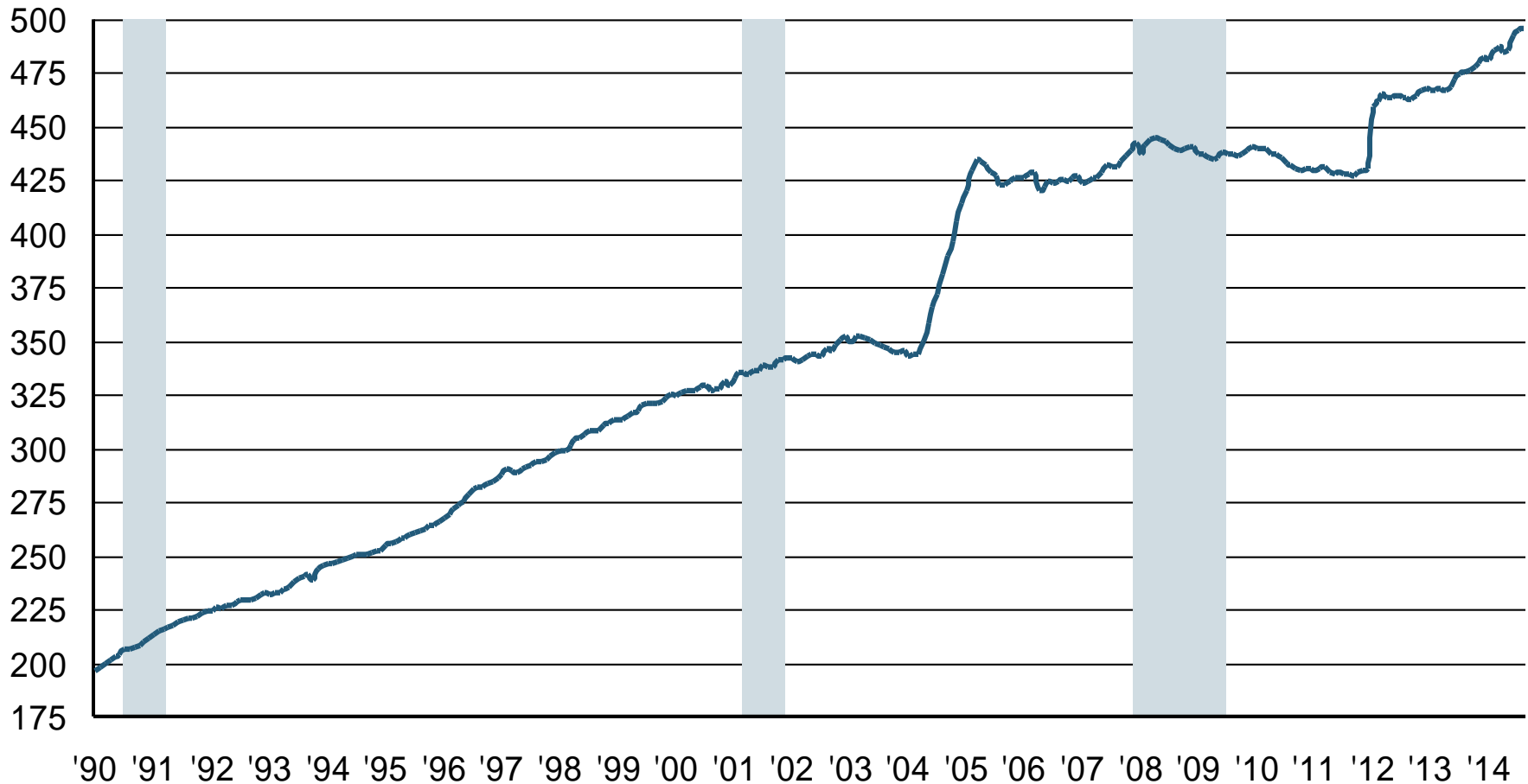
Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.



# U.S. Employment in the Direct Health-Medical Insurance Industry: 1990–2014\*

Thousands



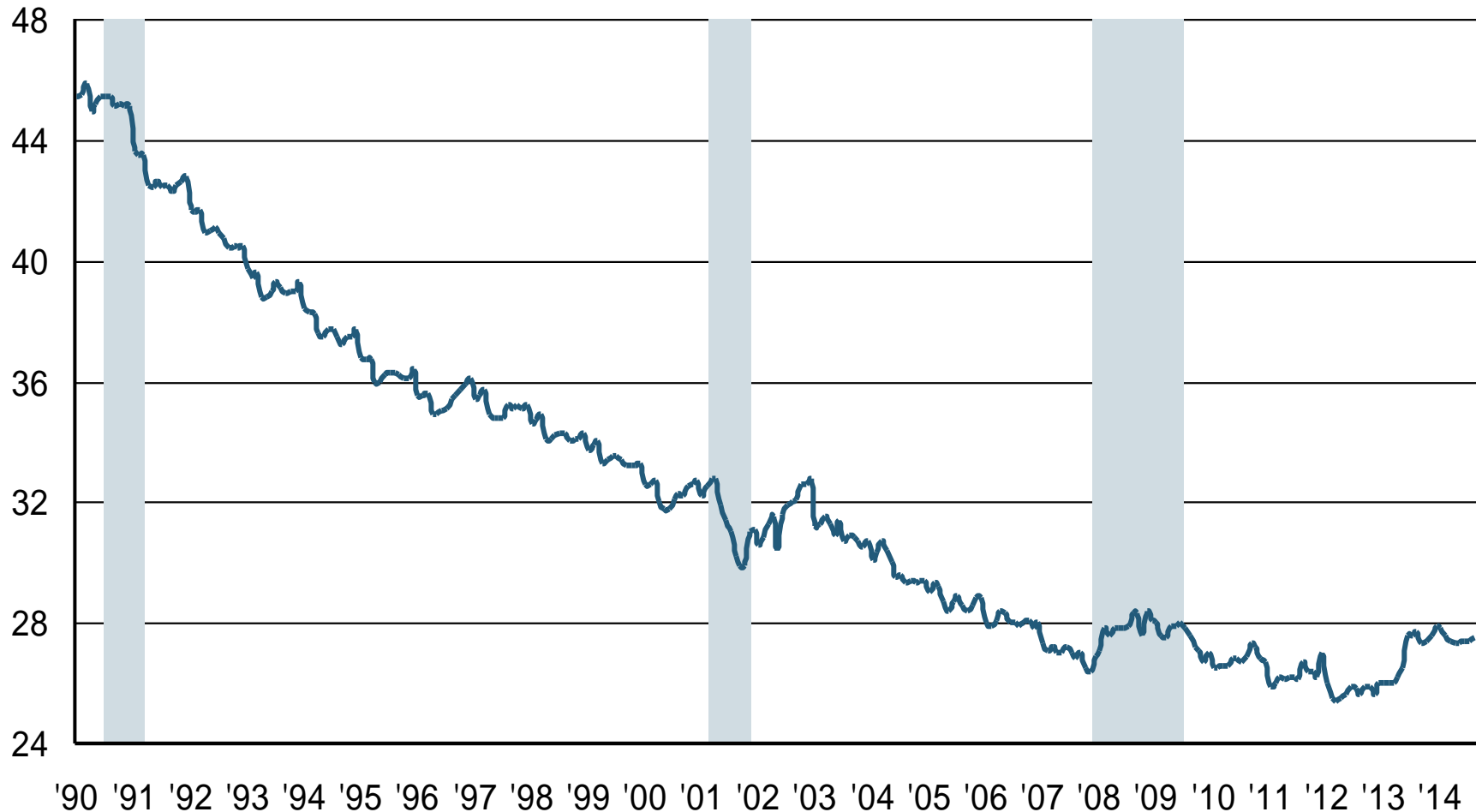
\*As of August 2014; not seasonally adjusted; Does not including agents & brokers.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

# U.S. Employment in the Reinsurance Industry: 1990–2014\*

Thousands



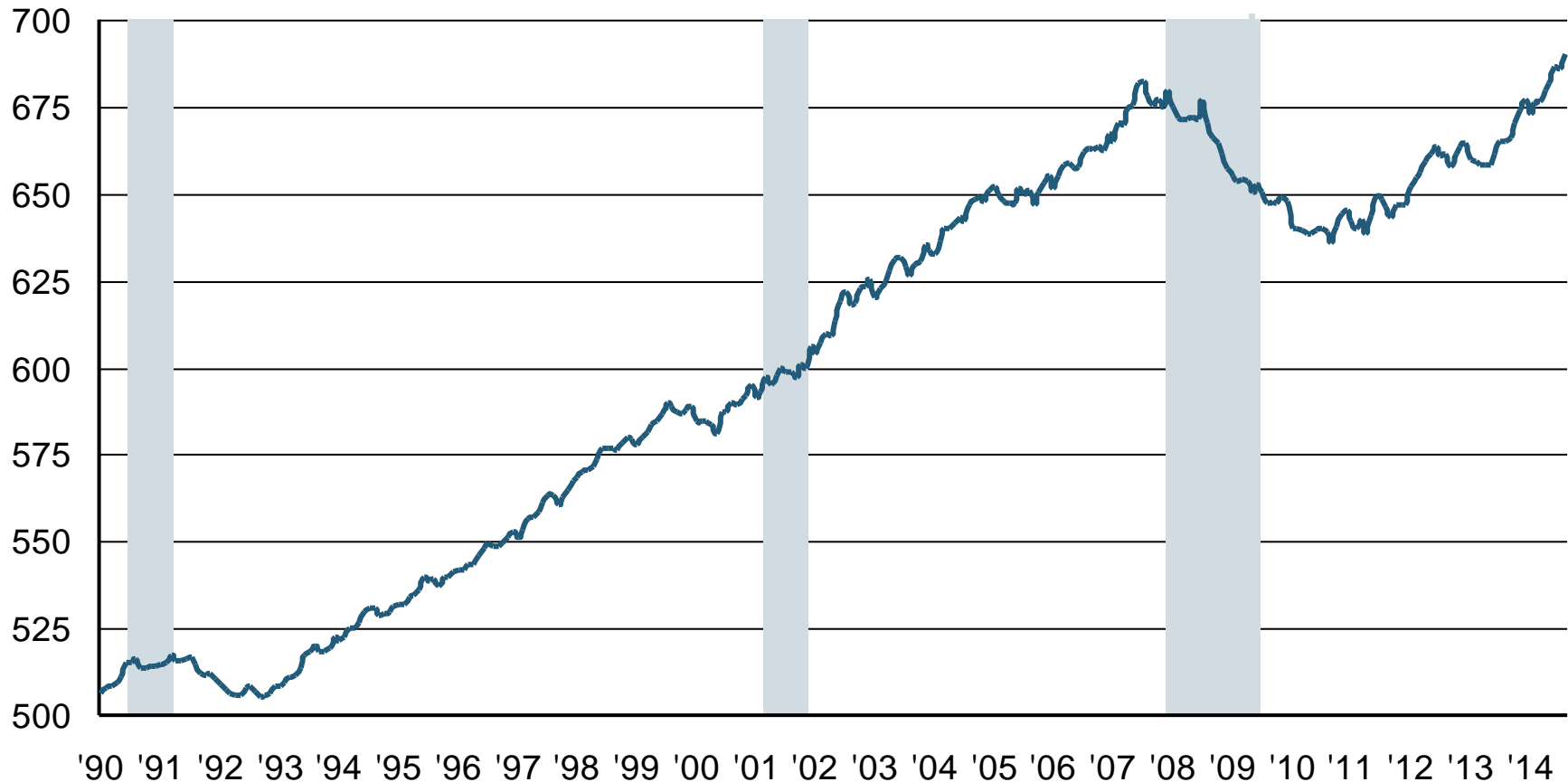
\*As of August 2014; not seasonally adjusted; Does not including agents & brokers.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

# U.S. Employment in Insurance Agencies & Brokerages: 1990–2014\*

Thousands



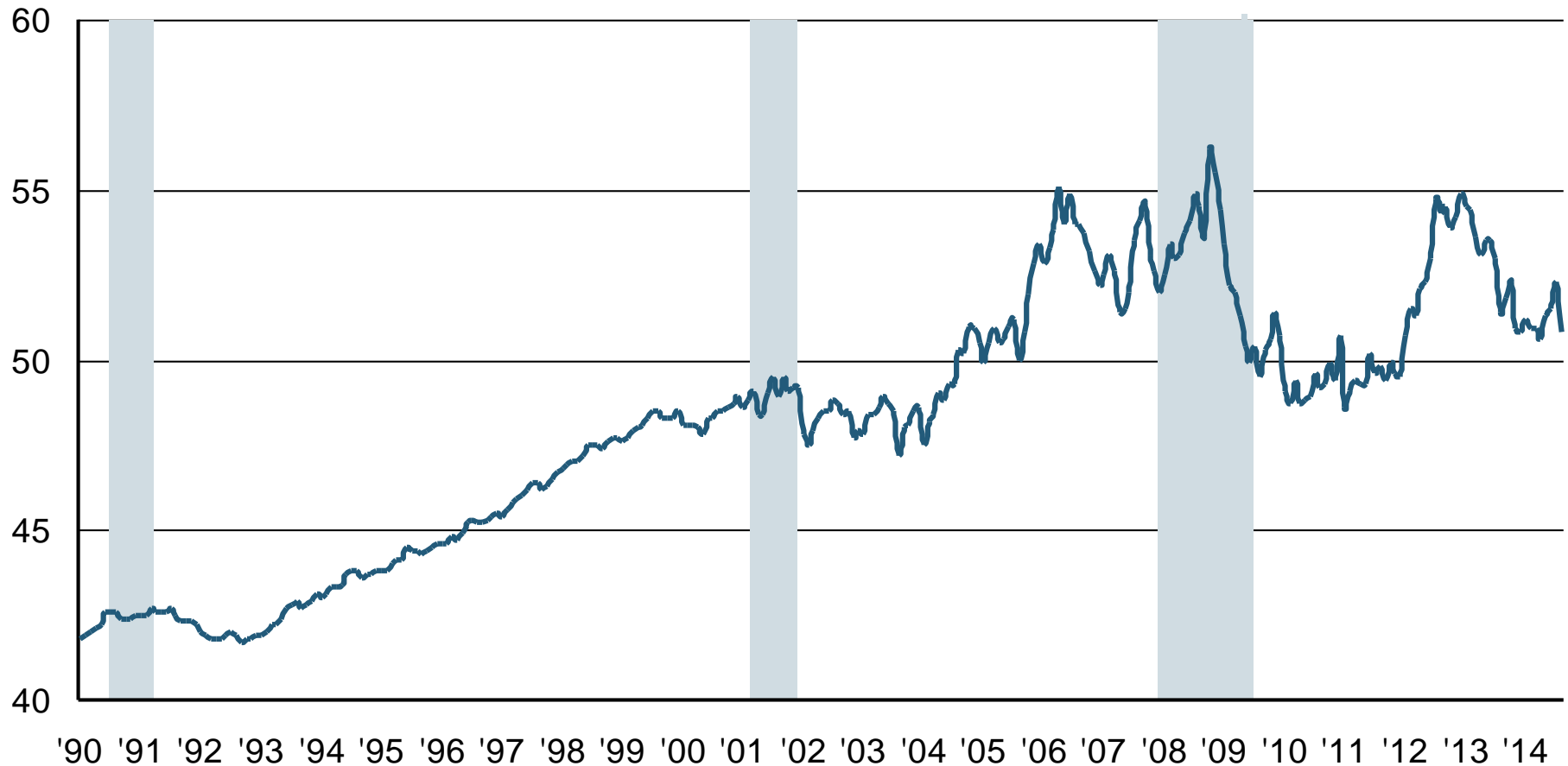
\*As of August 2014; not seasonally adjusted. Includes all types of insurance.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

# U.S. Employment in Insurance Claims Adjusting: 1990–2014\*

Thousands



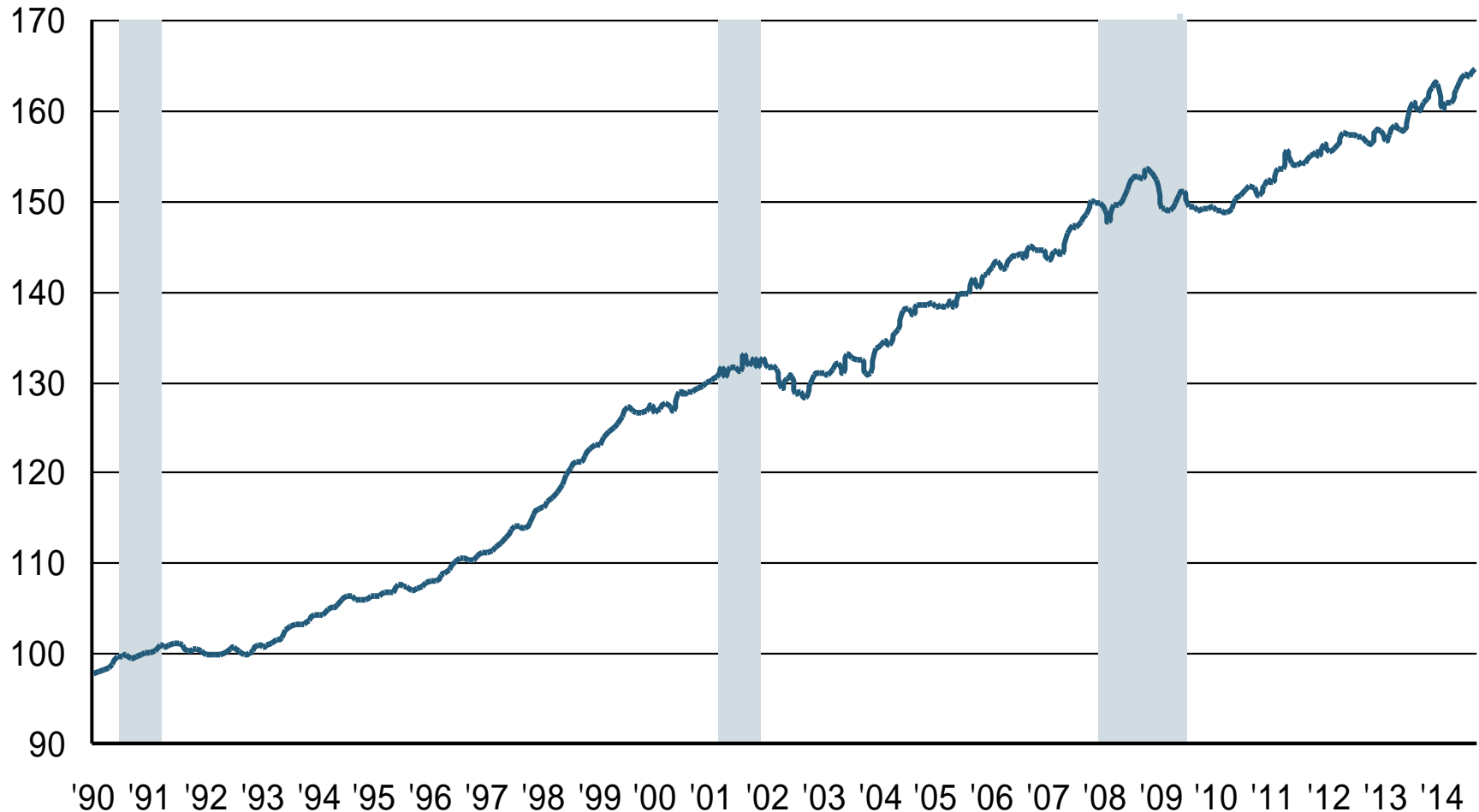
\*As of August 2014; not seasonally adjusted.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

# U.S. Employment in Third-Party Administration of Insurance Funds: 1990–2014\*

Thousands



\*As of August 2014; not seasonally adjusted. Includes all types of insurance.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

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