



Insurance Industry Employment Trends: 1990-2015

**Insurance Information Institute
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Robert P. Hartwig, Ph.D., CPCU, President & Economist

Insurance Information Institute ♦ 110 William Street ♦ New York, NY 10038

Tel: 212.346.5520 ♦ Cell: 917.453.1885 ♦ bobh@iii.org ♦ www.iii.org

Overview of Insurance Sector Employment Changes*

Insurance Subsector	September 2015 Employment	October 2015 Employment	Change
CARRIERS			
P-C Direct	525,100	524,200	-900
Life Direct	365,400	366,700	+1,300
Health/Medical Direct	524,800	525,400	+600
Title & Other Direct	78,300	78,900	+600
Reinsurers	25,700	25,900	+200
OTHERS			
Agents/Brokers	738,000	744,000	+6,000
3rd-Party Administration	177,500	176,400	-1,100
Claims Adjusters	50,400	49,900	-500

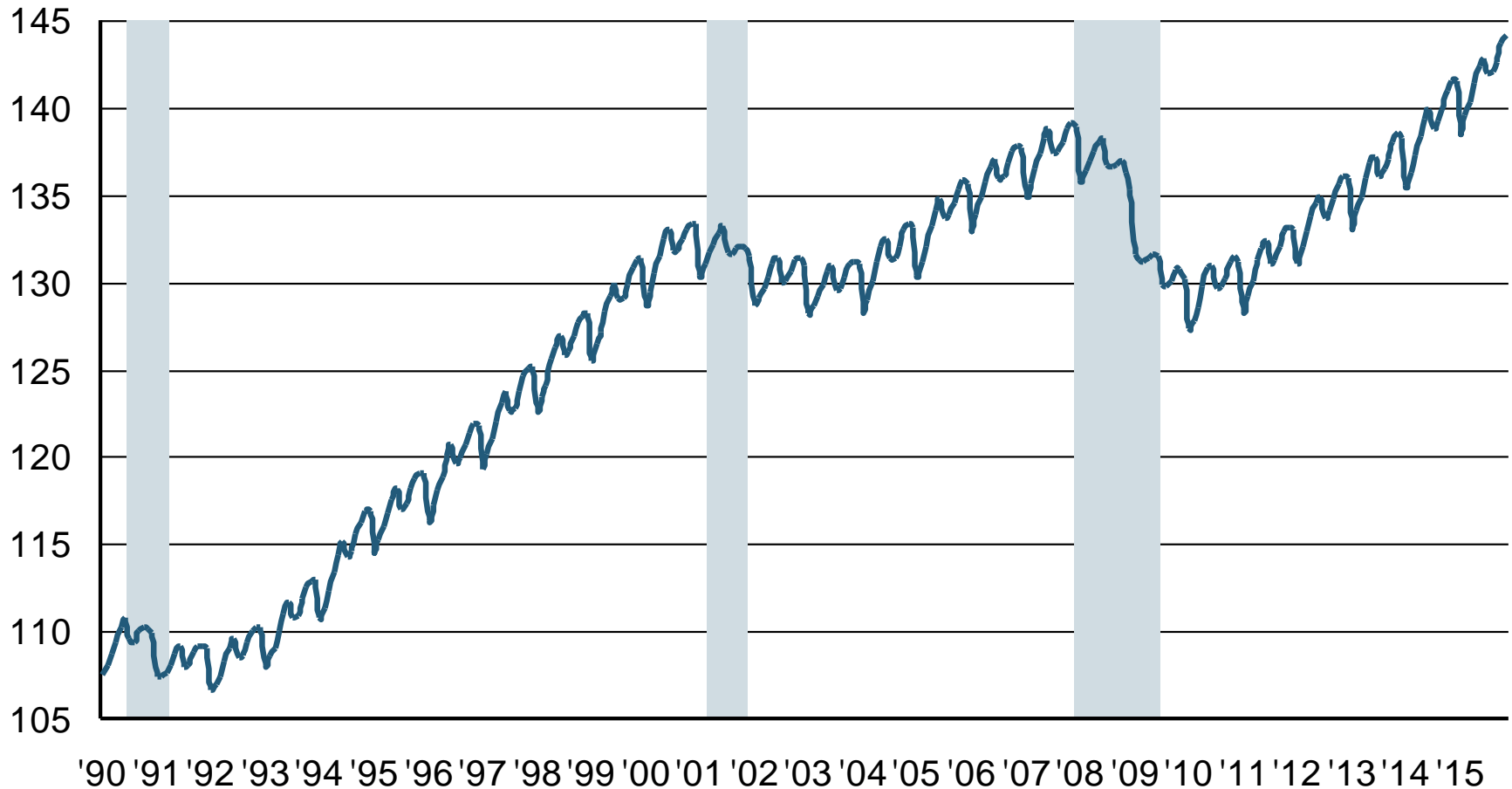
*Data are through October 2015 and are preliminary (i.e., subject to later revision); seasonally adjusted.



Baselines: U.S. Employment Trends

U.S. Nonfarm Employment, Monthly, 1990–2015*

Millions



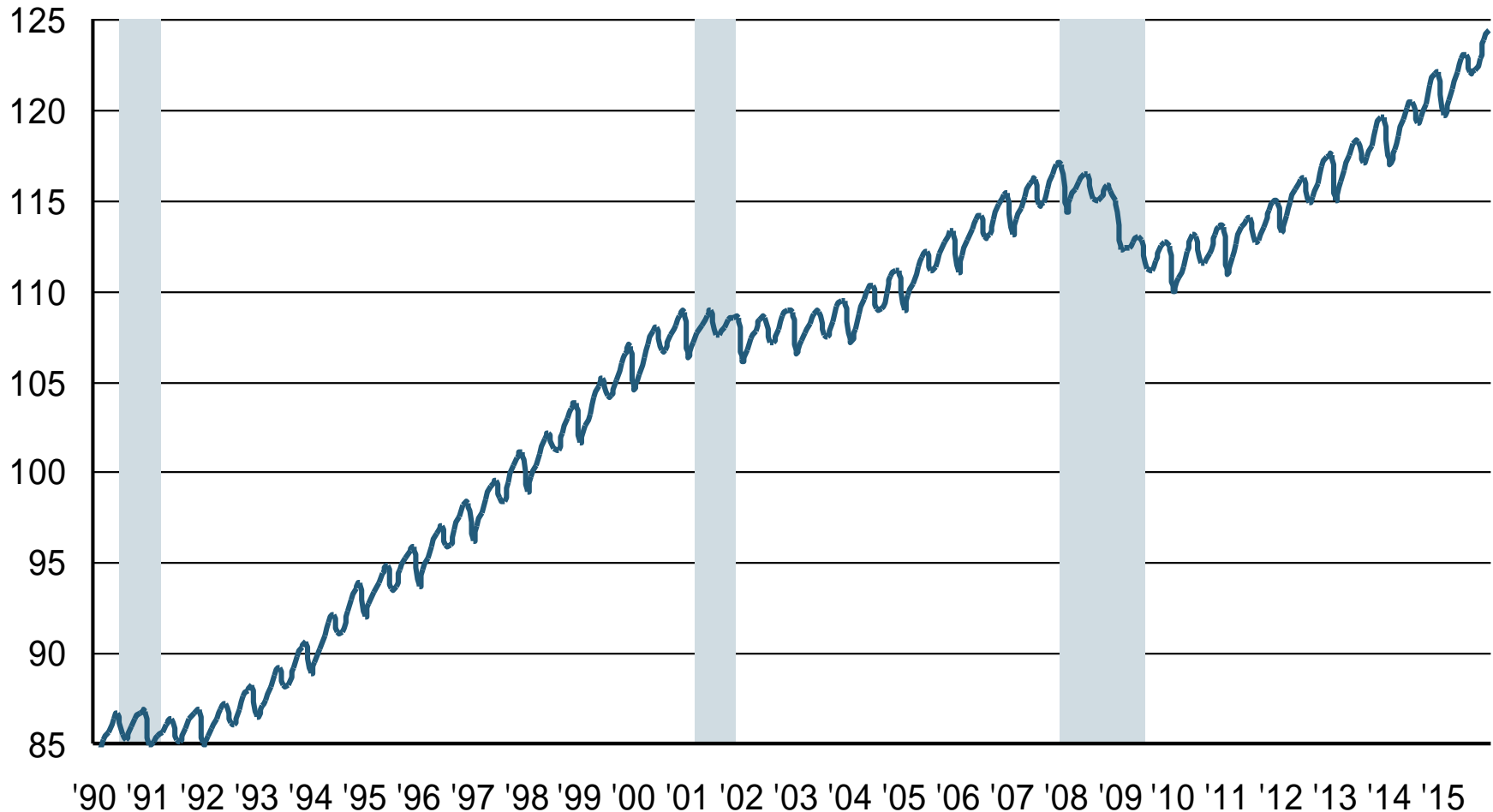
*As of November 2015; not seasonally adjusted.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

U.S. Employment in Service Industries, Monthly, 1990–2015*

Millions



*As of October 2015; not seasonally adjusted.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

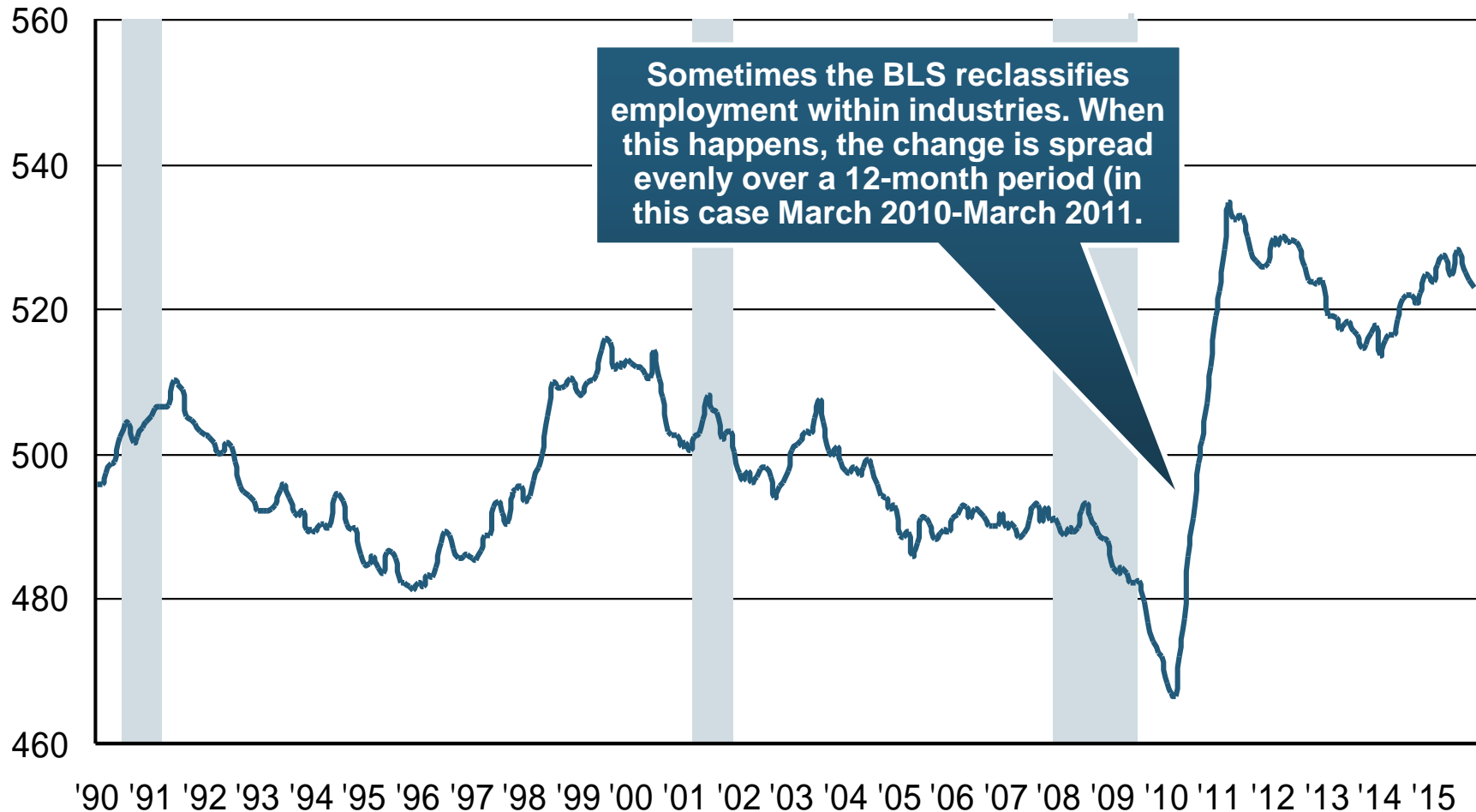


Insurance Industry Employment Trends

From 1998 through 2013, total industry employment has stayed in a narrow band of 2.3-2.4 million; in 2014 it rose above that band

U.S. Employment in the Direct P/C Insurance Industry: 1990–2015*

Thousands



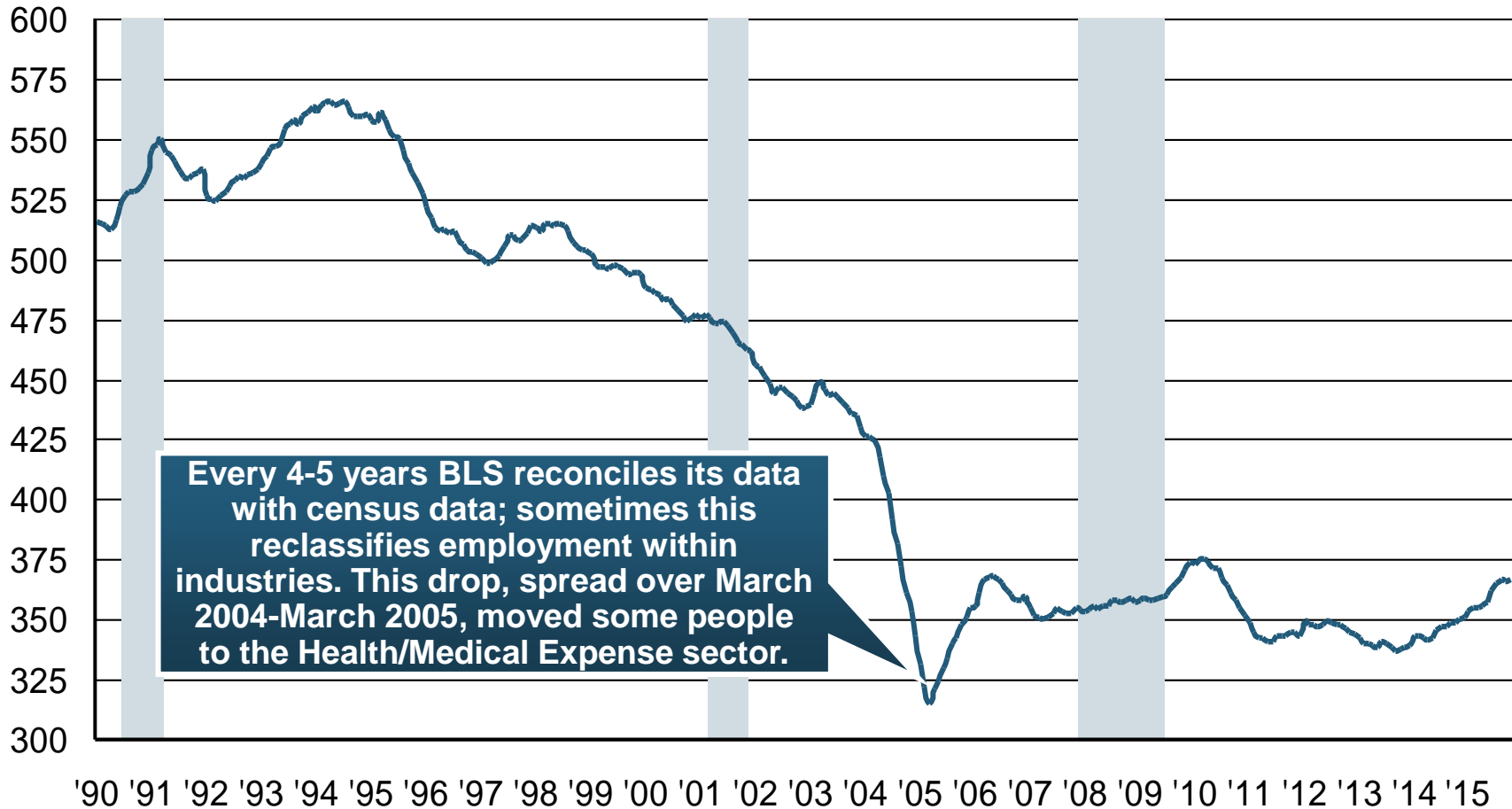
*As of October 2015; not seasonally adjusted; Does not including agents & brokers.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

U.S. Employment in the Direct Life Insurance Industry: 1990–2015*

Thousands



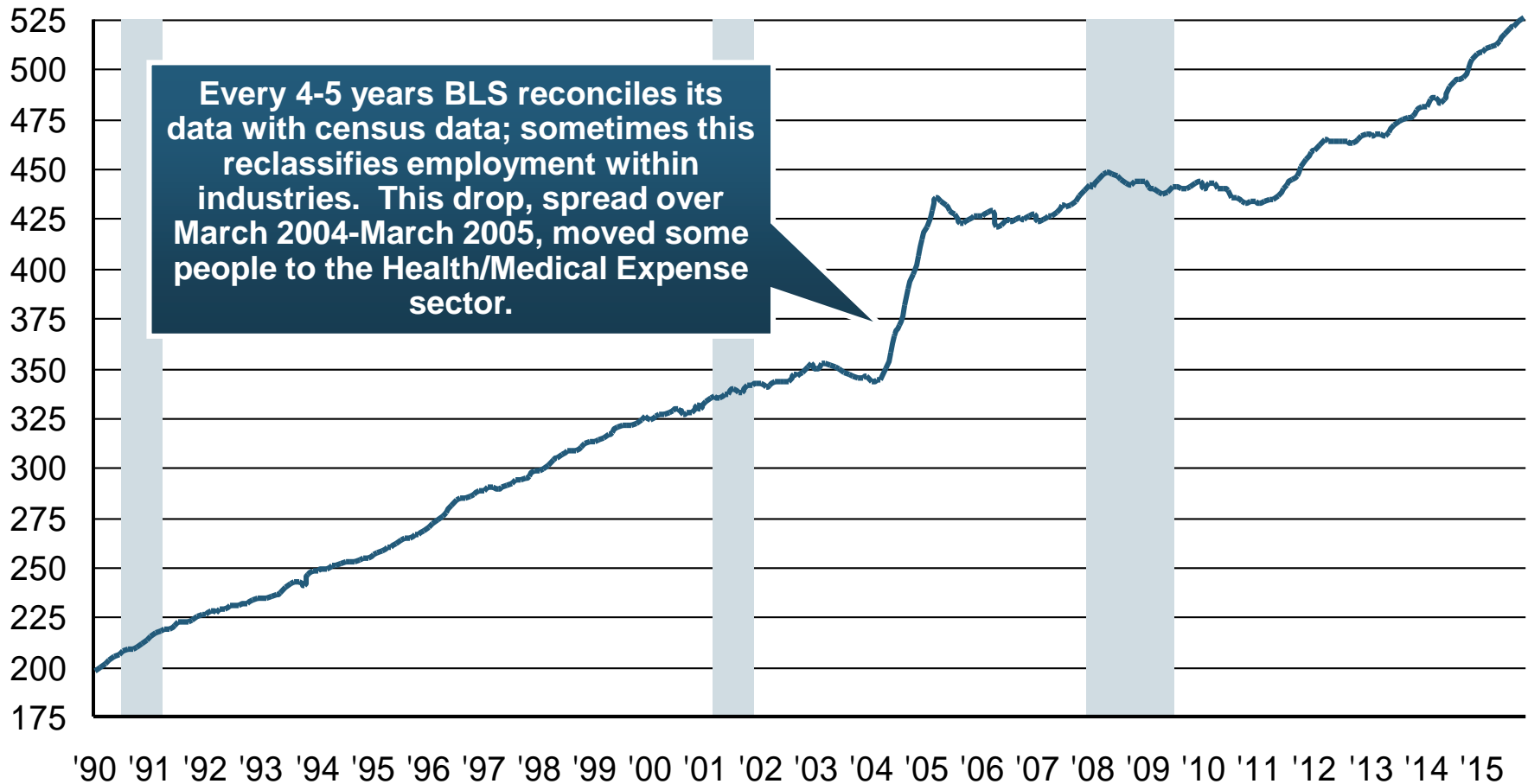
*As of October 2015; not seasonally adjusted; Does not including agents & brokers.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

U.S. Employment in the Direct Health-Medical Insurance Industry: 1990–2015*

Thousands



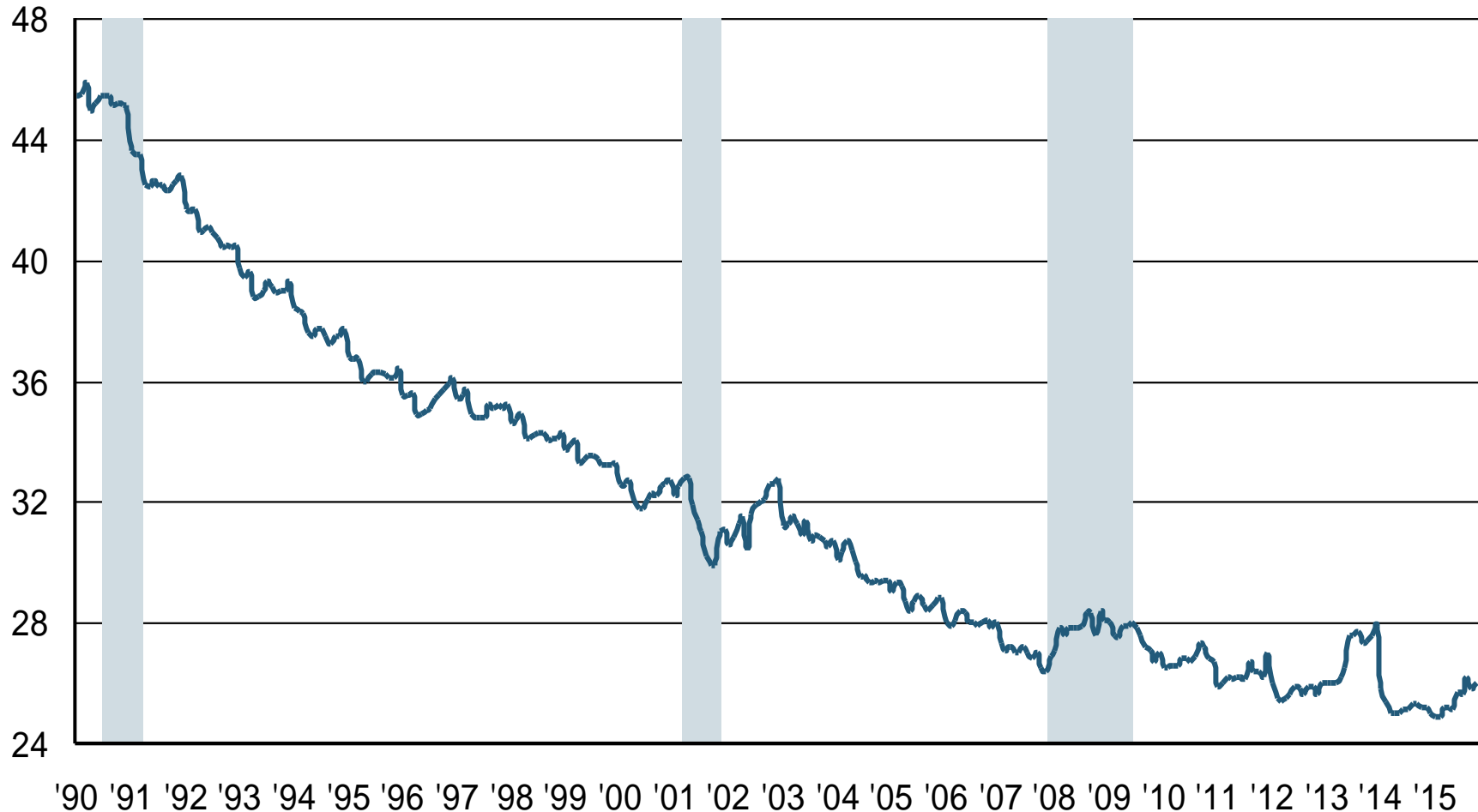
*As of October 2015; not seasonally adjusted; Does not including agents & brokers.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

U.S. Employment in the Reinsurance Industry: 1990–2015*

Thousands



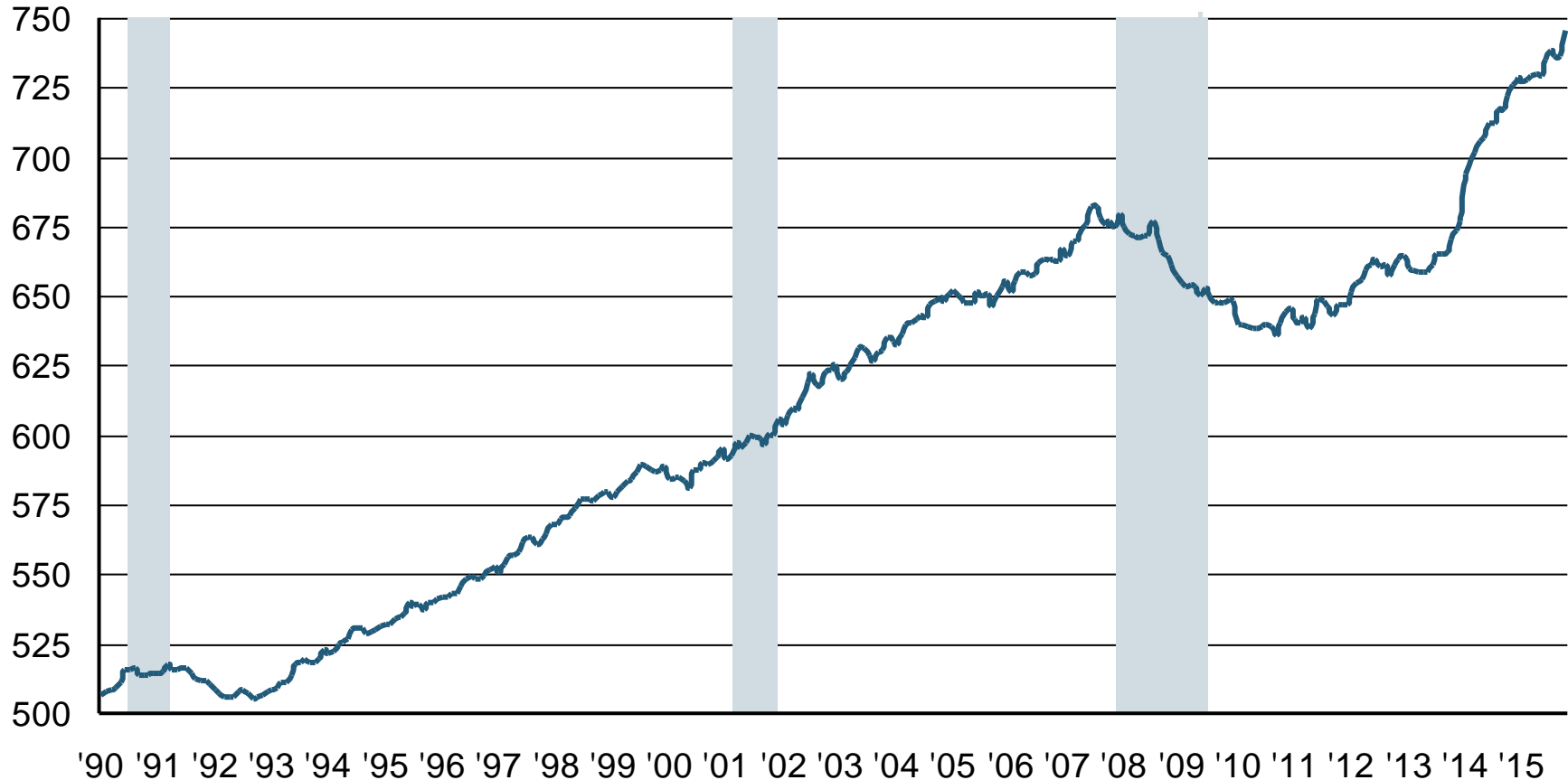
*As of October 2015; not seasonally adjusted; Does not including agents & brokers.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

U.S. Employment in Insurance Agencies & Brokerages: 1990–2015*

Thousands



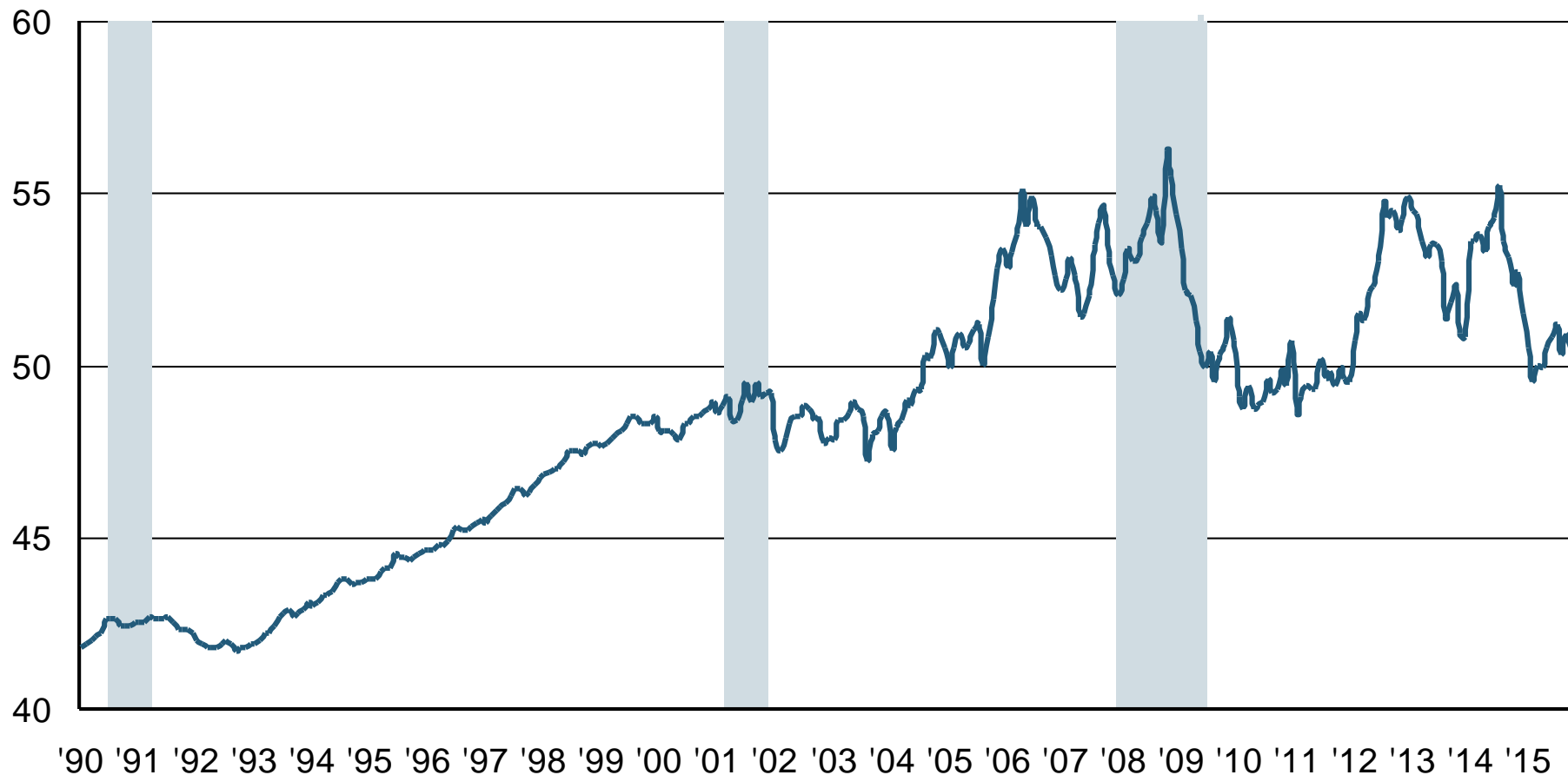
*As of October 2015; not seasonally adjusted. Includes all types of insurance.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

U.S. Employment in Insurance Claims Adjusting: 1990–2015*

Thousands



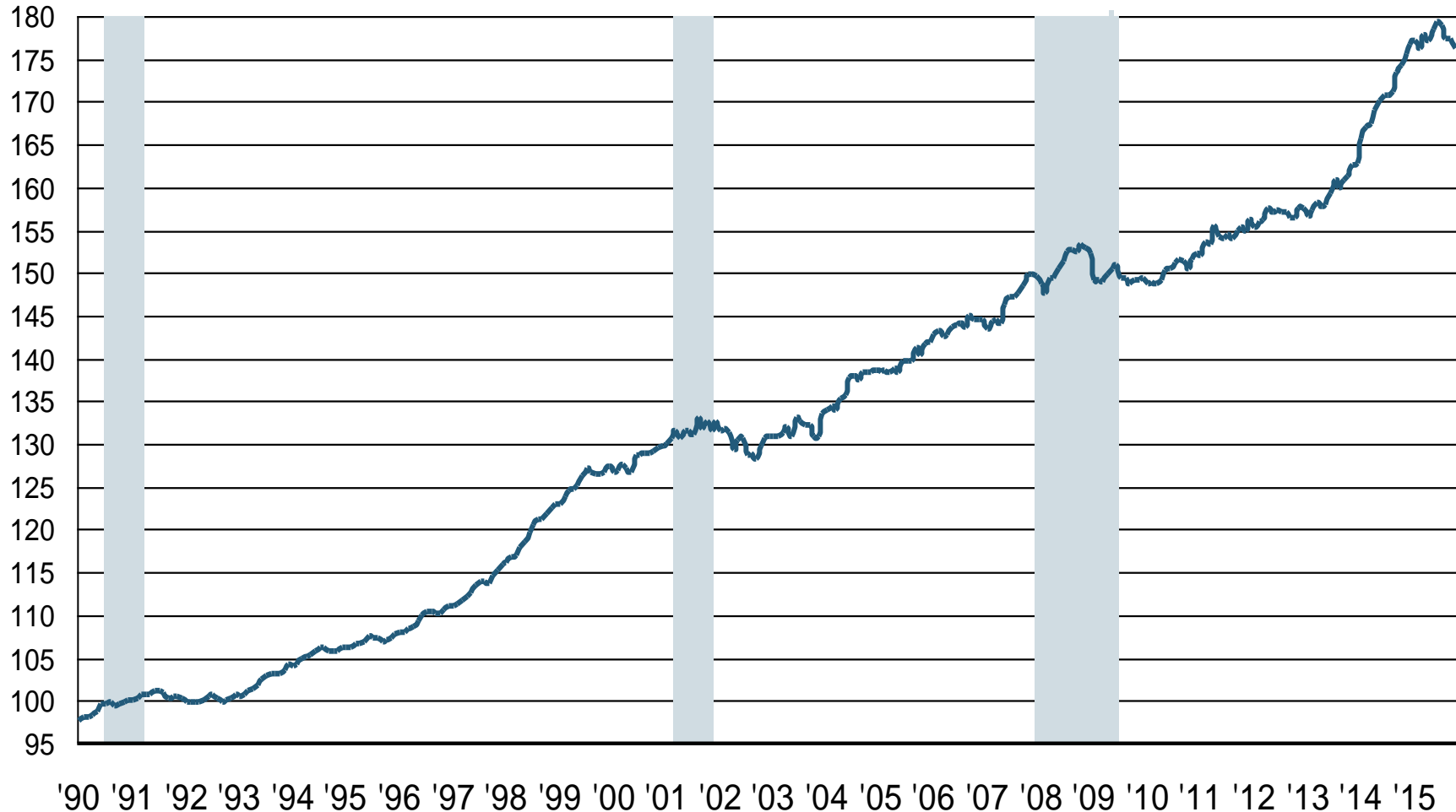
*As of October 2015; not seasonally adjusted.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

U.S. Employment in Third-Party Administration of Insurance Funds: 1990–2015*

Thousands



*As of October 2015; not seasonally adjusted. Includes all types of insurance.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.

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