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# Insurance Industry Employment Trends: 1990–2016

Insurance Information Institute  
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# Overview of Insurance Sector Employment Changes\*

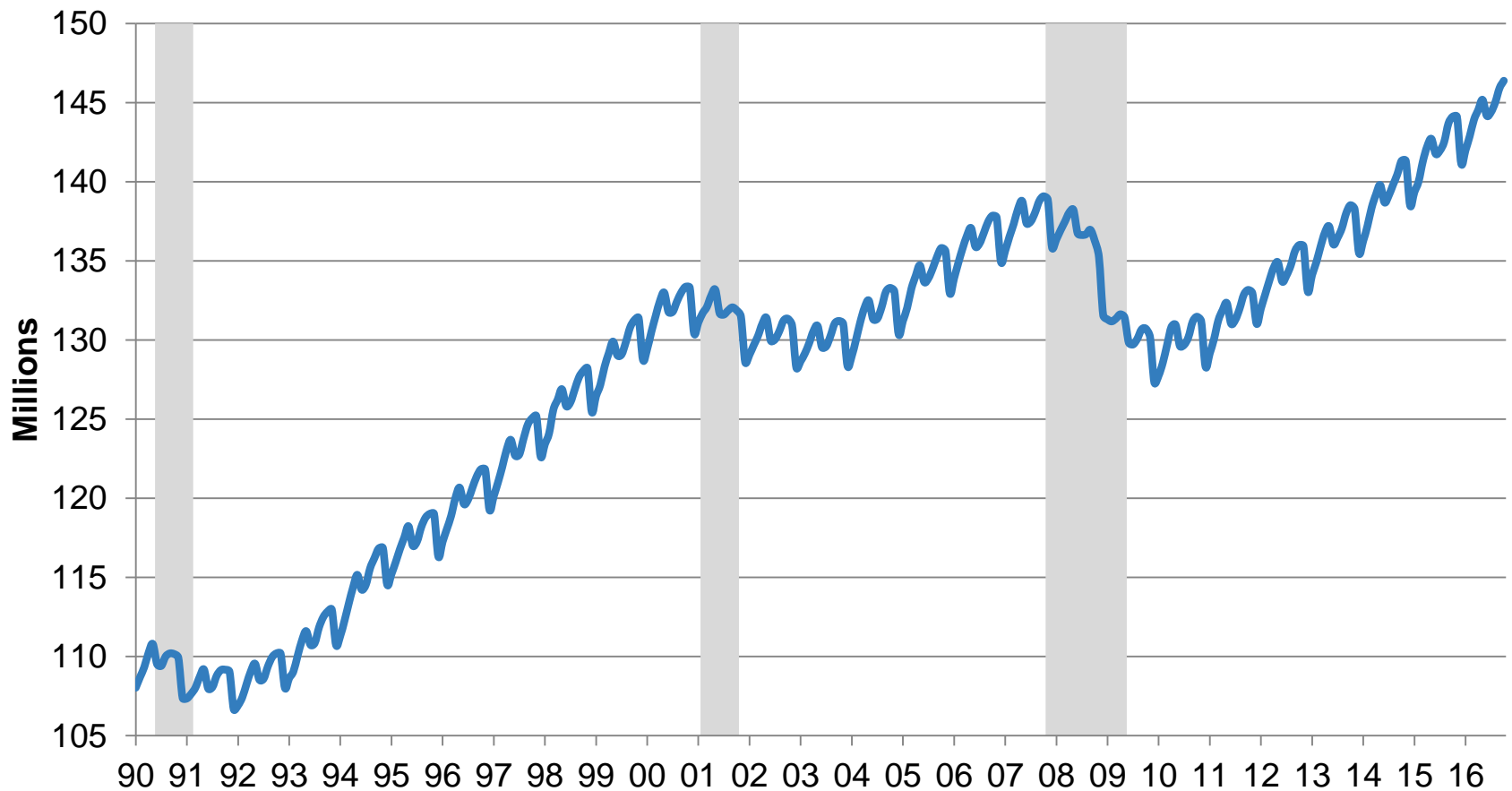
Insurance Subsector	September 2016 Employment	October 2016 Employment	Change
<b>Carriers</b>			
P-C Direct	521,500	523,400	+1,900
Life Direct	332,400	333,900	+1,500
Health/Medical Direct	550,700	553,100	+2,400
Title & Other Direct	90,600	90,000	-600
Reinsurers	24,900	25,000	+100
<b>Others</b>			
Agents/Brokers	775,600	780,100	+4,500
Third-Party Administration	175,500	176,500	+1,000
Claims Adjusters	58,900	58,900	+0



\*Data are through October 2016 and are preliminary (i.e., subject to later revision); not seasonally adjusted.  
Source: U.S. Bureau of Labor Statistics

# Baselines: U.S. Employment Trends

# U.S. Nonfarm Employment, Monthly, 1990–2016\*



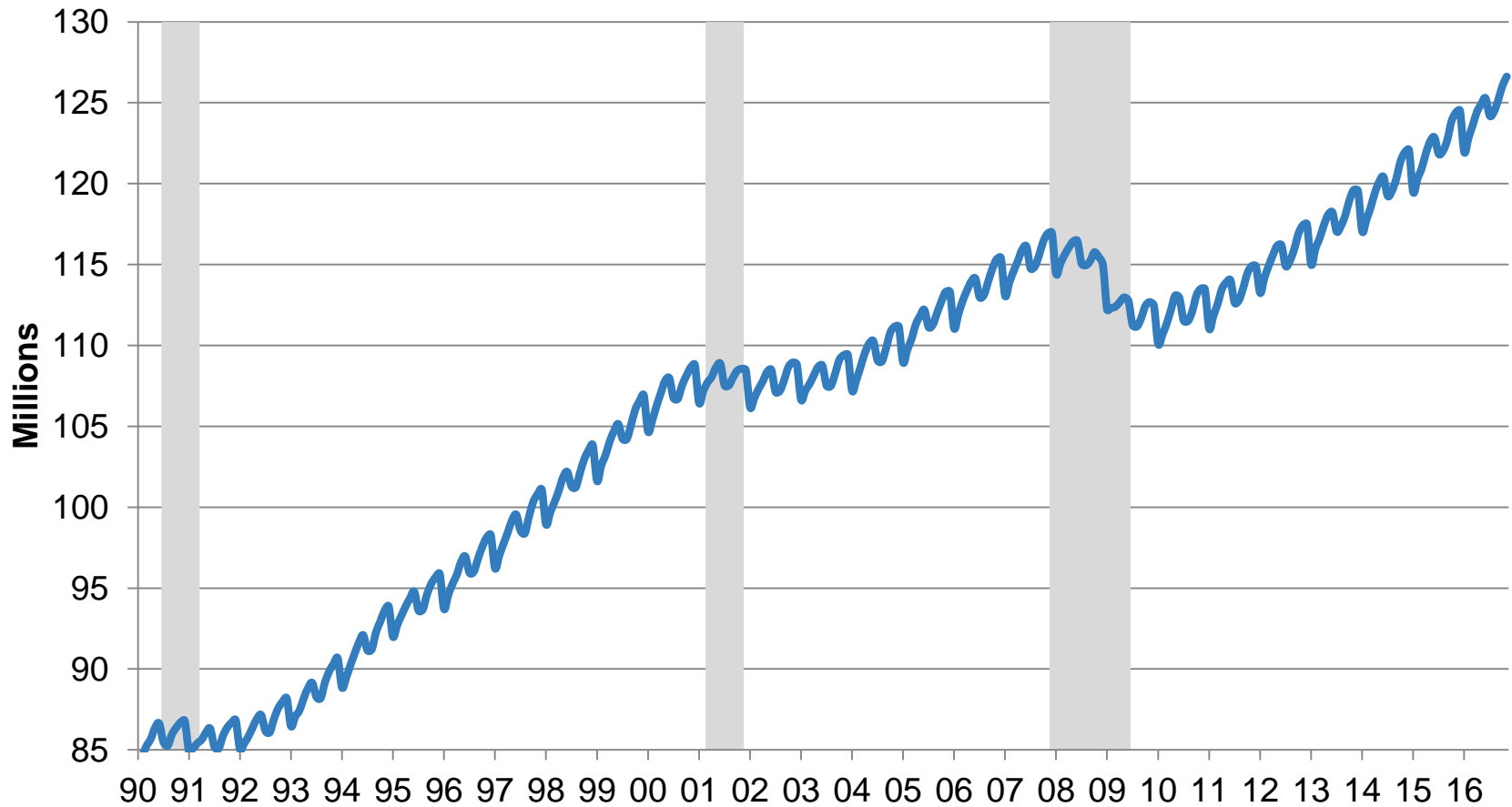
\*As of November, 2016; not seasonally adjusted.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.



# U.S. Employment in Service Industries, Monthly, 1990–2016\*



As of November 2016; not seasonally adjusted.

Note: Recessions indicated by gray shaded columns.

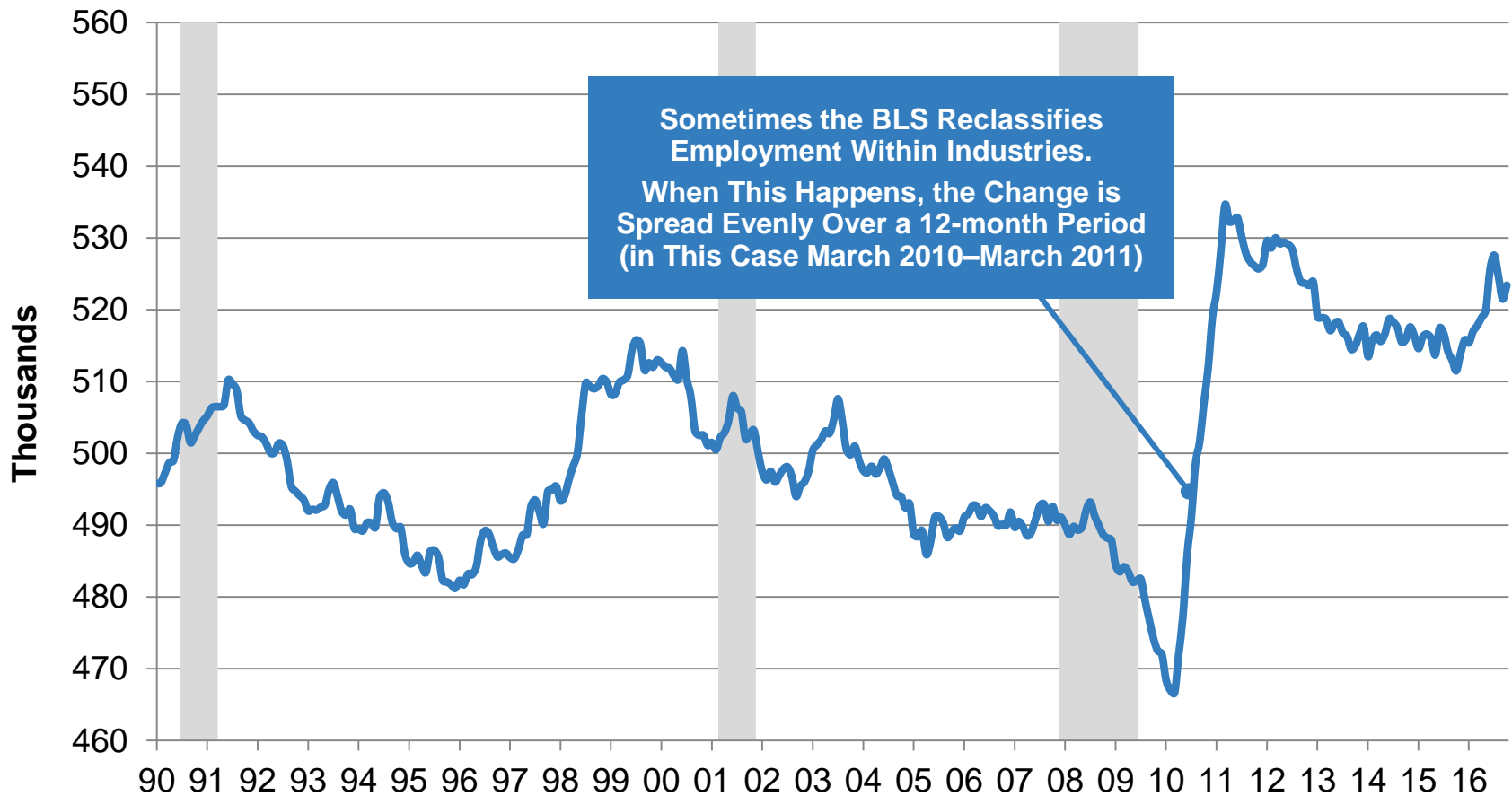
Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.



# Insurance Industry Employment Trends

From 1998–2013, Total Industry  
Employment Has Stayed in a  
Narrow Band of 2.3–2.4 Million;  
in 2014 it Rose Above that Band

# U.S. Employment in the Direct P/C Insurance Industry: 1990–2016\*



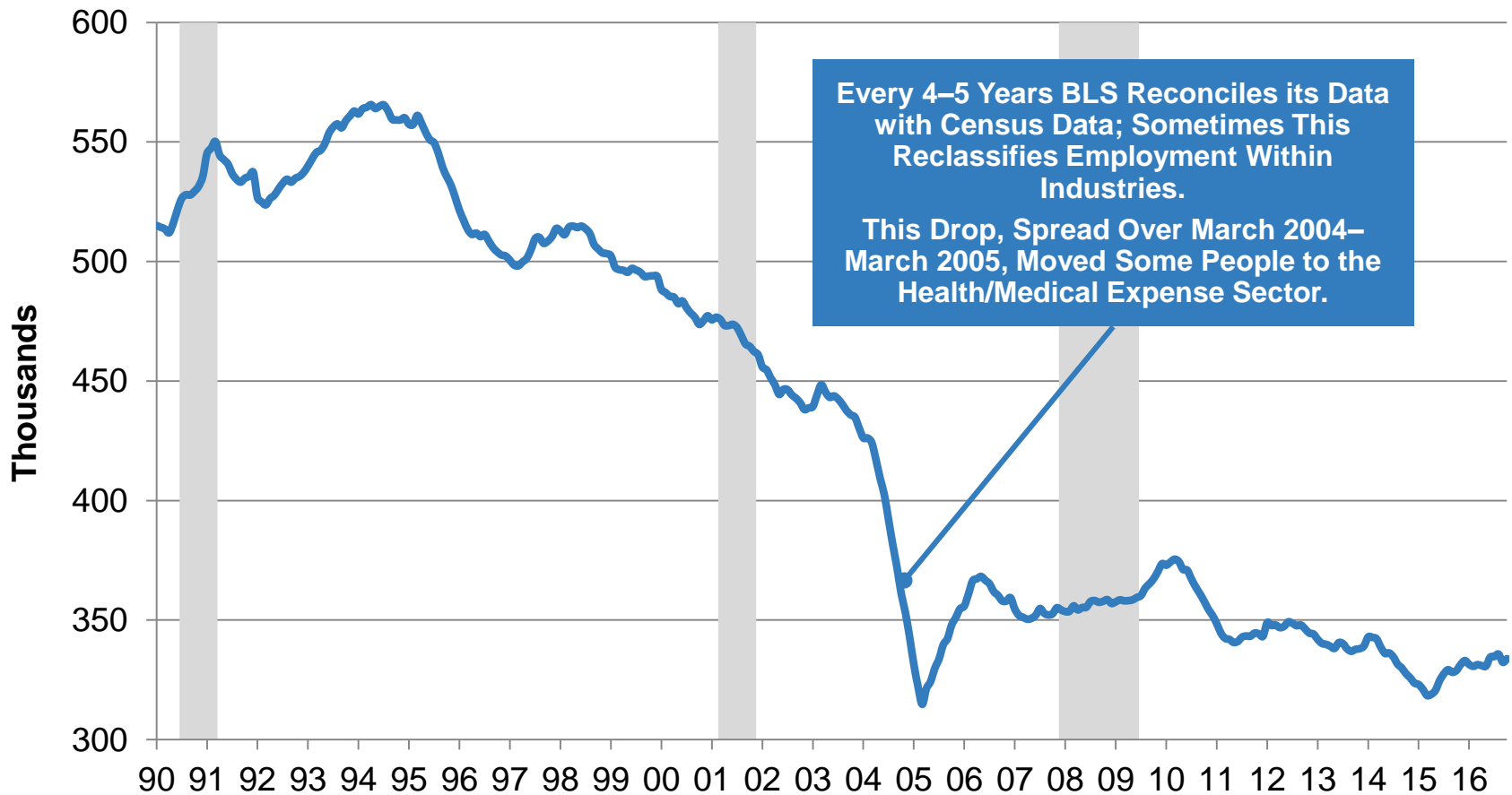
\*As of October 2016; not seasonally adjusted; Does not include agents & brokers.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.



# U.S. Employment in the Direct Life Insurance Industry: 1990–2016\*



\*As of October 2016; not seasonally adjusted; Does not include agents & brokers.

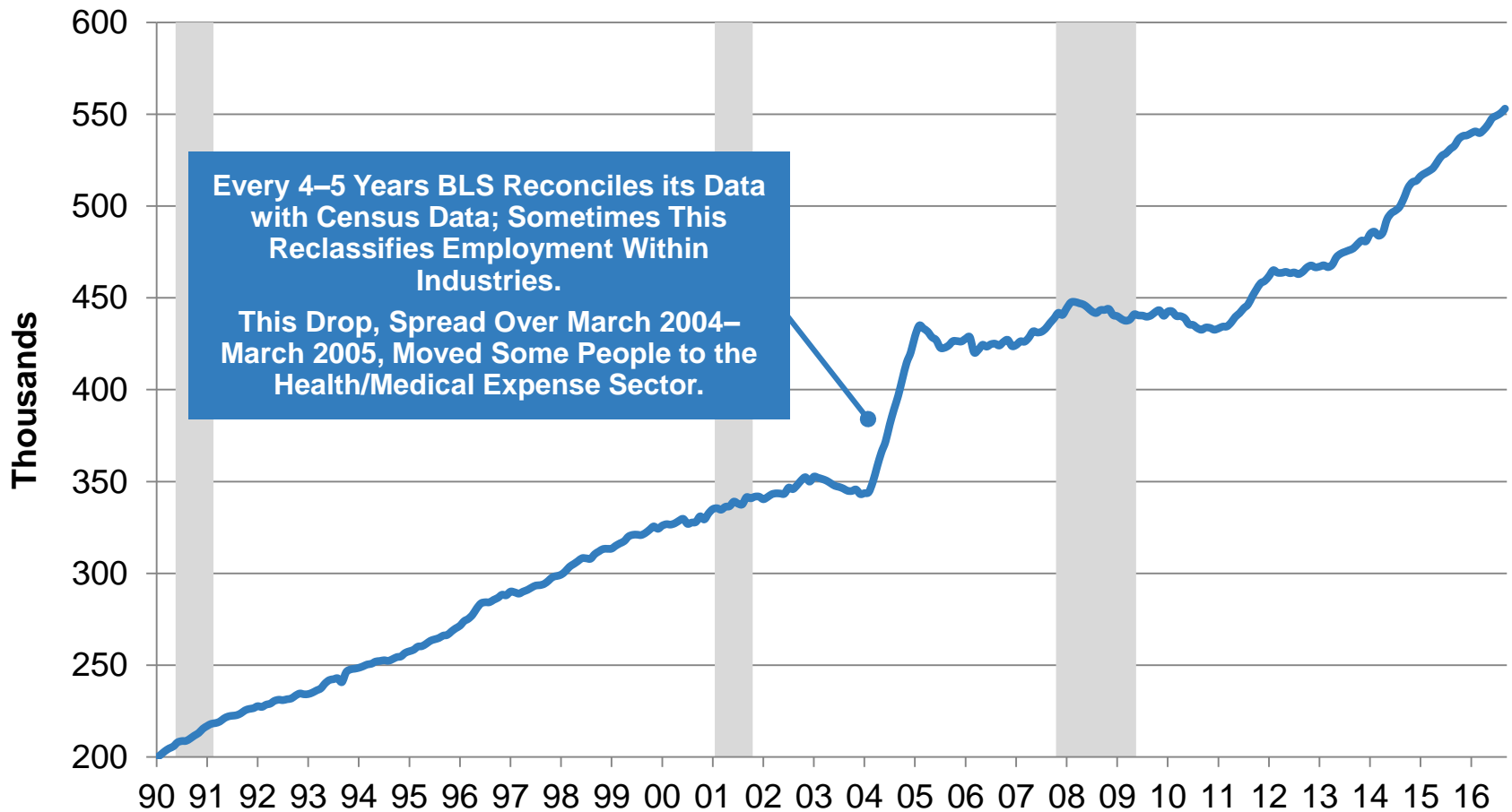
Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.





# U.S. Employment in the Direct Health-Medical Insurance Industry: 1990–2016\*



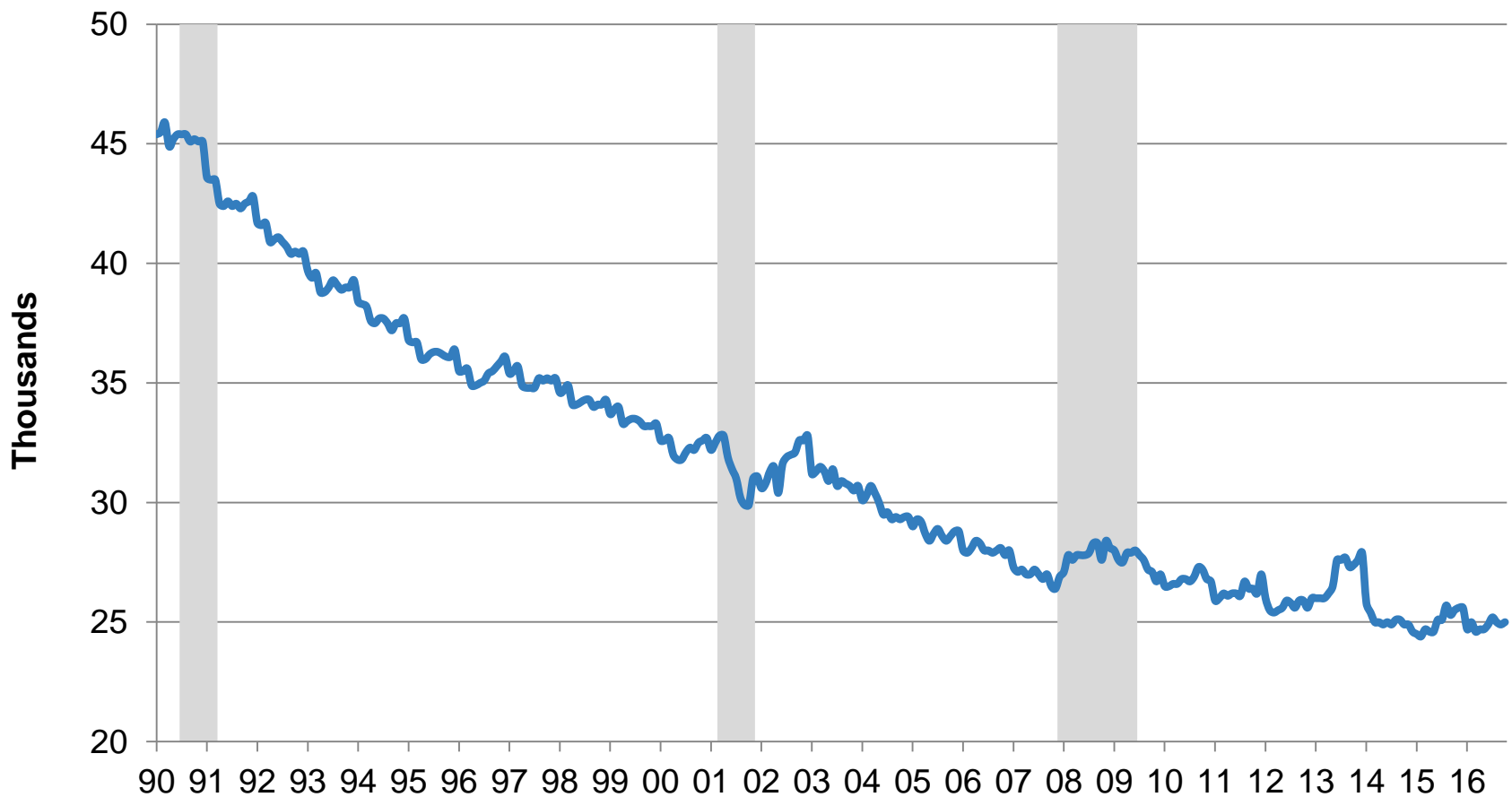
\*As of October 2016; not seasonally adjusted; Does not include agents & brokers.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.



# U.S. Employment in the Reinsurance Industry: 1990–2016\*



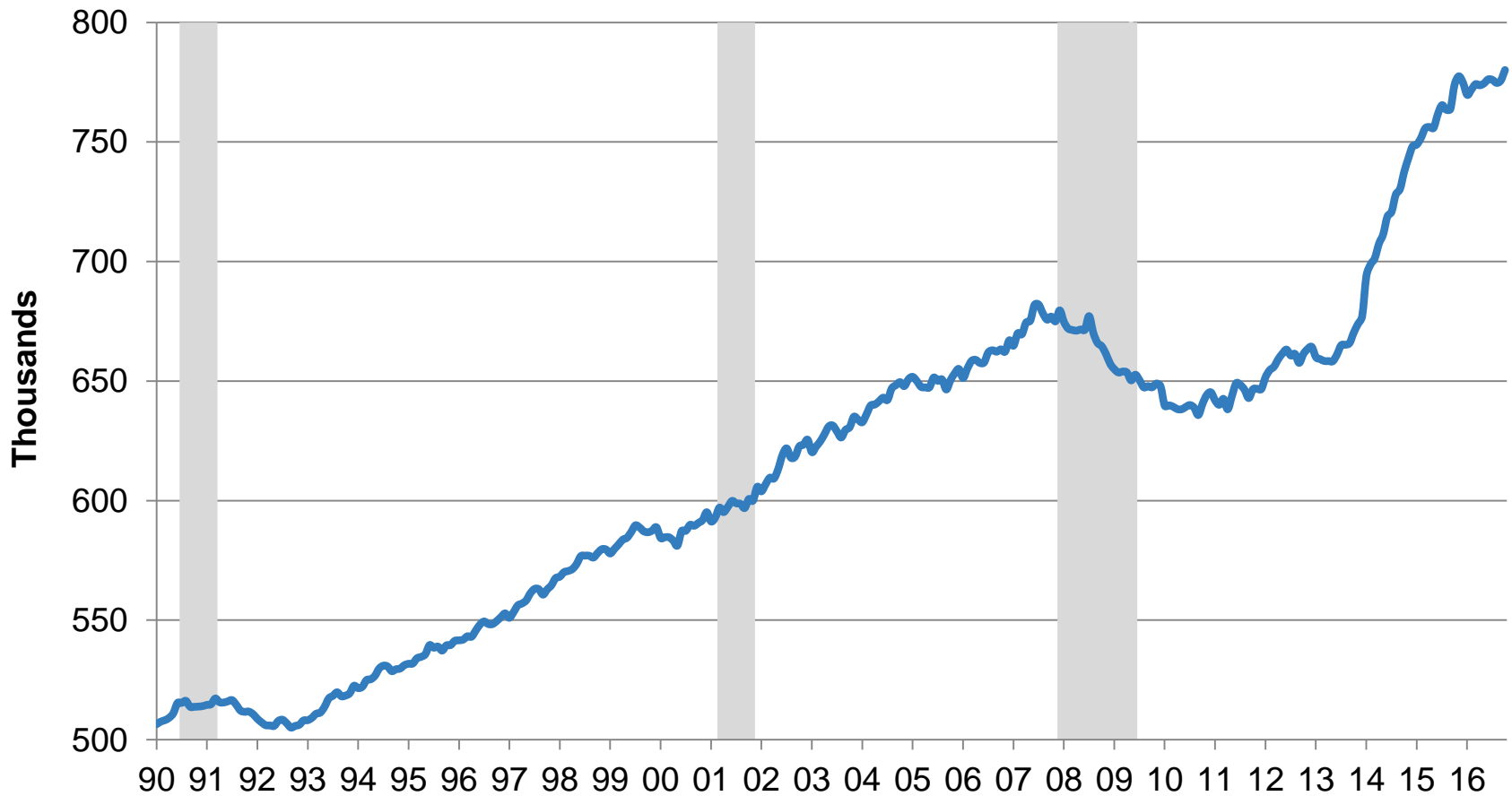
\*As of October 2016; not seasonally adjusted; Does not include agents & brokers.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.



# U.S. Employment in Insurance Agencies & Brokerages: 1990–2016\*



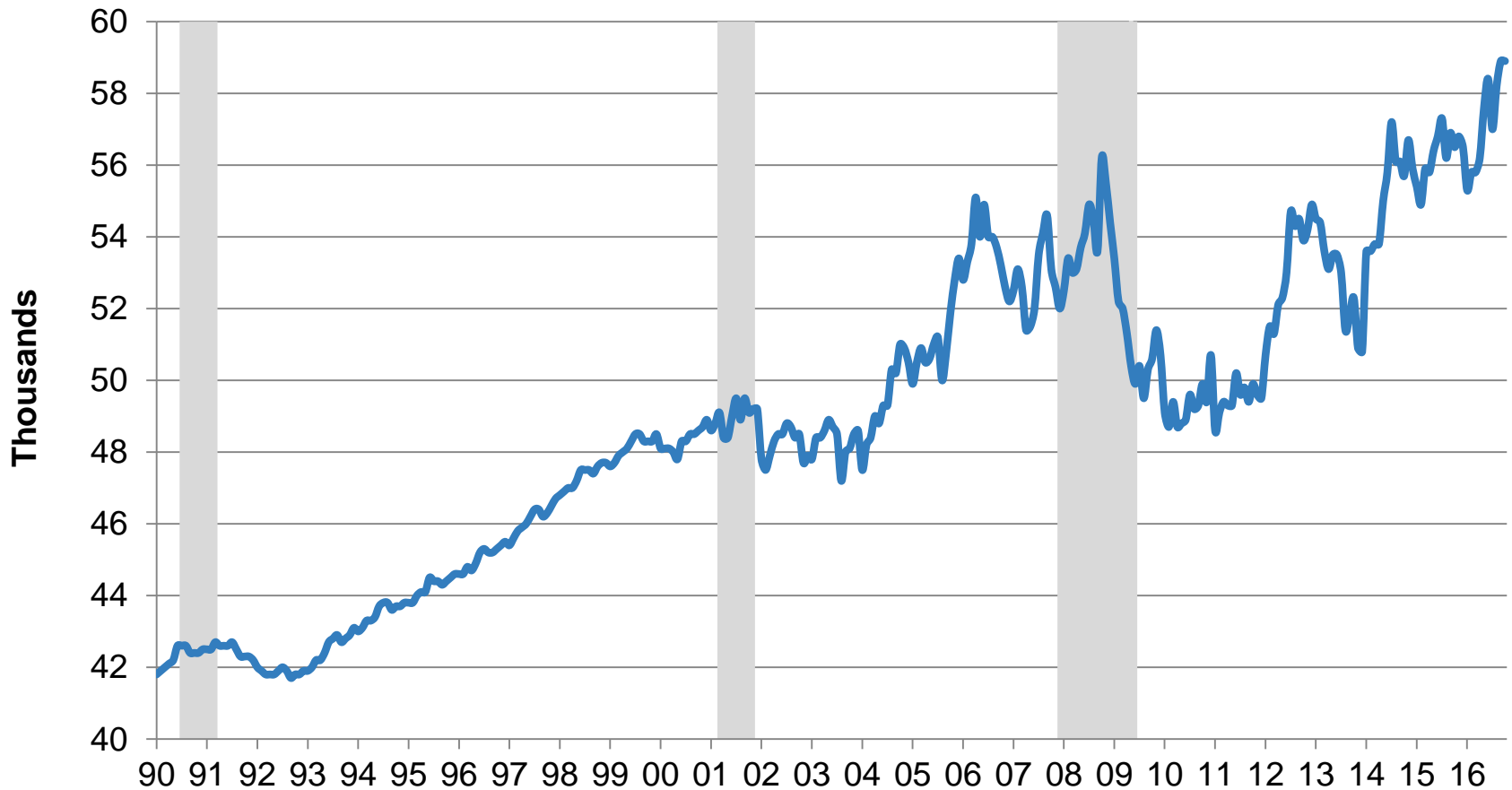
\*As of October 2016; not seasonally adjusted. Includes all types of insurance.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.



# U.S. Employment in Independent Claims Adjusting: 1990–2016\*



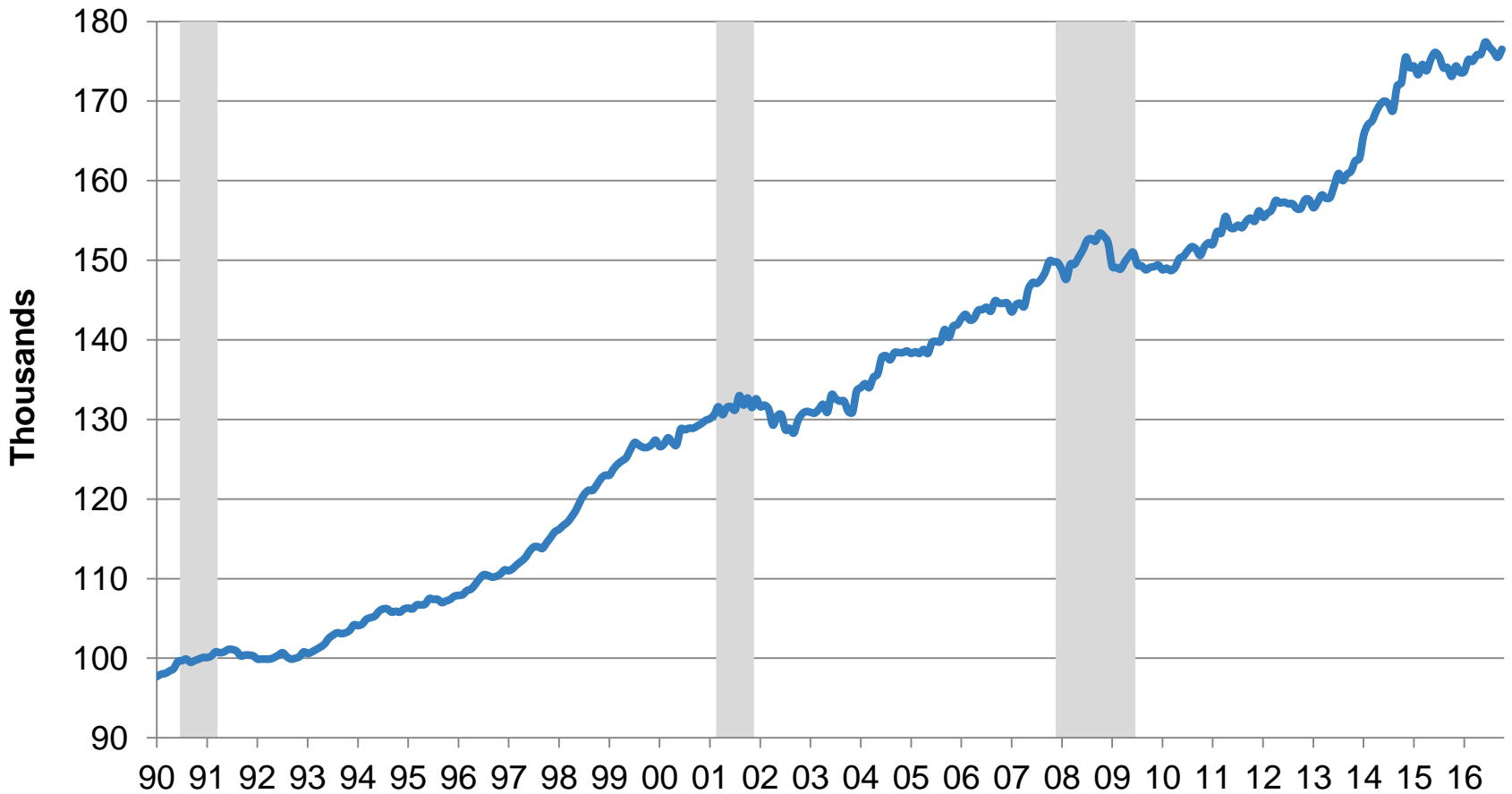
\*As of October 2016; not seasonally adjusted.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.



# U.S. Employment in Third-Party Administration of Insurance Funds: 1990–2016\*



\*As of October, 2016; not seasonally adjusted. Includes all types of insurance.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.





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