



RiskScan 2026

An overview of (re)insurance buyers'
and sellers' top risk concerns



An overview and comparison of US insurance buyers' and sellers' top risk concerns

Established in 2024, the survey was conducted again in 2026, capturing the insights of over 800 individuals from five diverse market segments comprising US-based consumers, small business owners (SBOs), middle market decision-makers (MM decision-makers), P&C insurance agents/brokers, and P&C insurance carriers. This report provides a comprehensive overview of the 2026 survey results, a comparison to the 2024 findings, and expert commentary from top insurance industry experts on the survey's key topics, including insurance-related risks, natural disasters, emerging technologies, P&C insurance costs, overall market dynamics, and the role (re)insurance plays in the functioning of everyday society.

RiskScan 2026 shows that US insurance buyers and sellers are increasingly aligned on the risks reshaping the market, but significant protection gaps remain. The survey highlights a risk environment defined by interconnected threats rather than isolated events.

Across all audiences, cyber incidents, economic pressures, artificial intelligence (AI), business interruption, and natural catastrophes rank as the top concerns. Non-peak perils — such as floods, severe storms, winter weather, and wildfires — are now viewed as frequent, high-impact risks, challenging traditional assumptions about catastrophe exposure and diversification.

In the survey, AI surfaced as the most impactful emerging technology, reflecting both its rapid adoption and the growing need to manage new forms of operational, regulatory, and liability risk.

At the same time, respondents increasingly recognize that rising insurance costs are driven not only by inflation and catastrophe losses, but also by legal system abuse.

RiskScan 2026 also identifies persistent gaps between risk awareness and coverage — particularly for flood and cyber insurance — underscoring the need for better education, innovation, and collaboration across the insurance ecosystem.

Collectively, the findings reinforce the critical role of insurance — not just as a financial backstop after loss, but as a critical partner in resilience, risk prevention, and long-term economic stability.



Closing the risk perception gap: Why collaboration is critical to insurance resilience

Evaluating risk comprehensively across diverse audiences and time frames is crucial for identifying converging concerns and uncovering gaps between insurance buyers and sellers with regard to insurance and market risks.

To build a more resilient future, the insurance industry must engage in strategic partnerships with organizations like the Insurance Information Institute (Triple-I) to raise awareness and develop innovative solutions that tackle key risks, address emerging exposures, and ultimately protect consumers and businesses alike.



As insurance professionals, we are dedicated to driving positive change. We identify and mitigate risks across the entire ecosystem, from consumers to carriers. And these risk insights help us to develop innovative solutions that align with our clients' core priorities.

Marcus Winter
President & CEO
North America (P&C Re)*



As societal risks, both natural and manmade, continue to evolve, Triple-I is proud to partner with Munich Re US on RiskScan 2026. The protection gaps highlighted in this research underscore the urgent need to better educate consumers and businesses, particularly around flood and cyber risks. Strengthening awareness and understanding will be critical to improving resilience and reducing exposure to future losses.

Sean Kevelighan
CEO
Insurance Information Institute

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RiskScan 2026: A cross-market overview of top risk concerns over time

Most market surveys focus on a single audience, but RiskScan 2026 is a multi-segment survey offering a comprehensive, comparative view of risk perceptions across broad market segments over time. This survey also brings to light gaps in understanding of risk and the importance of implementing effective risk management practices.

Much like RiskScan 2024, the 2026 version surveys five distinct target segments, covering the full range of insurance buyers and sellers. It explores not only P&C risks but also how market dynamics help shape their views on risk.

Munich Re US and the Triple-I engaged independent market researcher RTi Research at the start of 2026 to survey 800+ US-based individuals from five marketplace segments across the insurance value chain. This online survey was conducted across gender, age, geographic region, household income, business revenue, and company size and segmented

by homeowner status, business ownership, role within their organization, and affiliation with the P&C insurance industry. They were asked about their top concerns related to Insurance Risks, Natural Disasters, Emerging Technologies, P&C Insurance Costs, and Market Dynamics. In 2026, they were also asked about their perception of the value of (re)insurance to society.

Sample groups

Consumers: 250

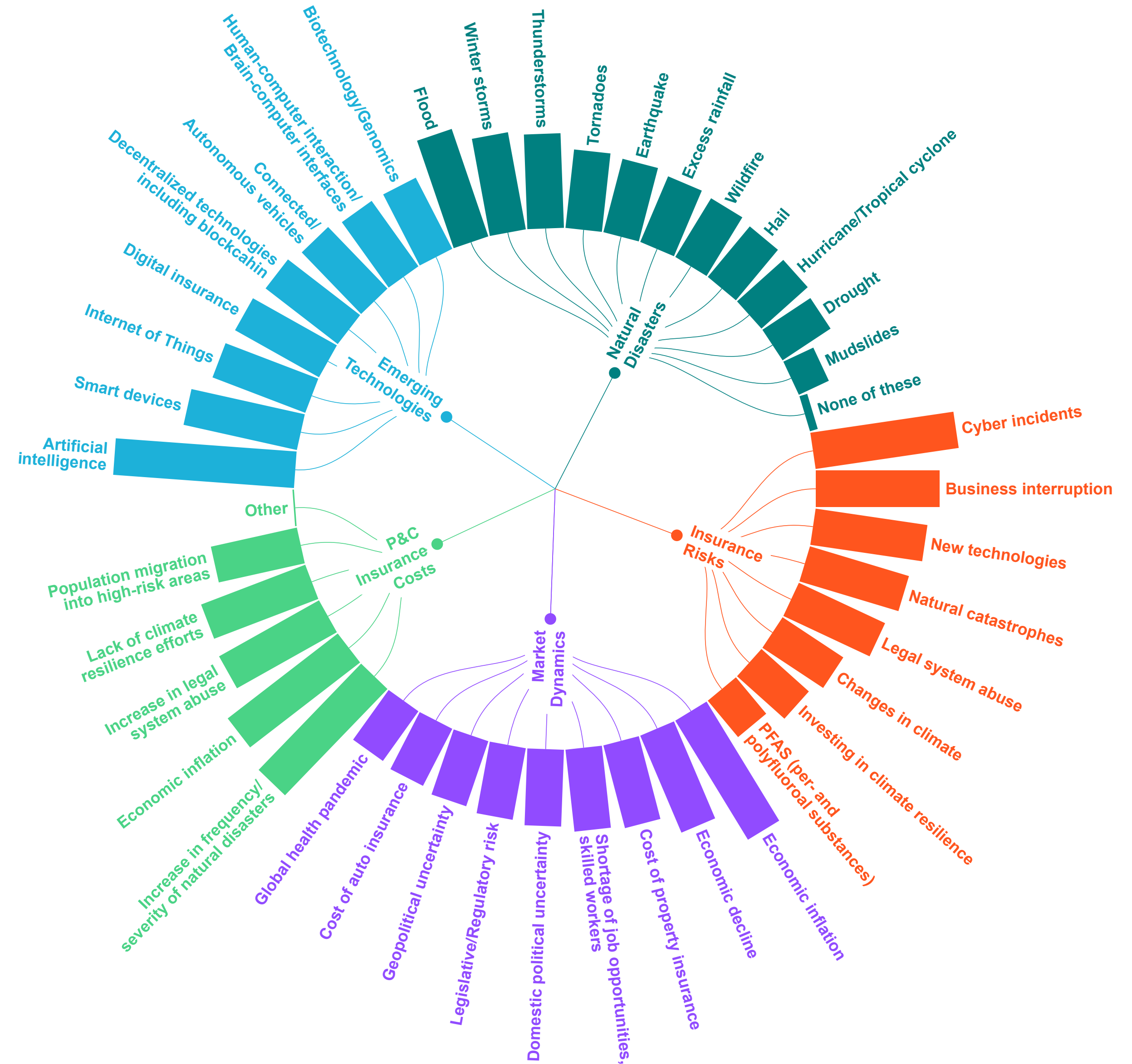
Small business owners: 150

Middle market decision-makers: 150

P&C insurance agents/brokers: 150

P&C insurance carriers: 150

Overall marketplace: 850





Key insights

The top concerns shared by all groups mirror the significant events that have garnered widespread attention in US news outlets.



RiskScan 2026 highlights the insurance industry's need to accelerate development in the areas that matter most to P&C clients and their policyholders. Insurers are enhancing their cyber offerings, advancing new models for emerging non-peak perils, and developing forward-thinking products designed to help businesses navigate evolving AI-related exposures.

Kerri Hamm
Head of Cyber Underwriting, Client Solutions,
and Business Development, Munich Re US

Overall: The survey found that more than 50% of participants identified cyber incidents (53%), economic pressures (98%), and AI (71%) as their top concerns, emphasizing the relevance and importance of these risks in the current landscape.

Insurance professionals, including P&C insurance carriers, agents, and brokers, agreed on the top insurance risks such as cyber incidents, business interruption, and natural catastrophes. When it came to market dynamics, carriers noted legislative and regulatory issues as a top concern, whereas agents and brokers noted the more immediate impact of economic decline.

When it came to business professionals (MM decision-makers/SBOs), they identified risks that directly impacted their business and its long-term success. Risks such as business interruption, cyber risk, economic pressures, shortage of job opportunities and skilled workers, AI, and smart devices rose to the top.

As expected, consumers perceive risk differently, with an added focus on risks that directly affected their lives today; for example, natural catastrophes, economic pressures (e.g., inflation), cyber, domestic political uncertainty, and AI.

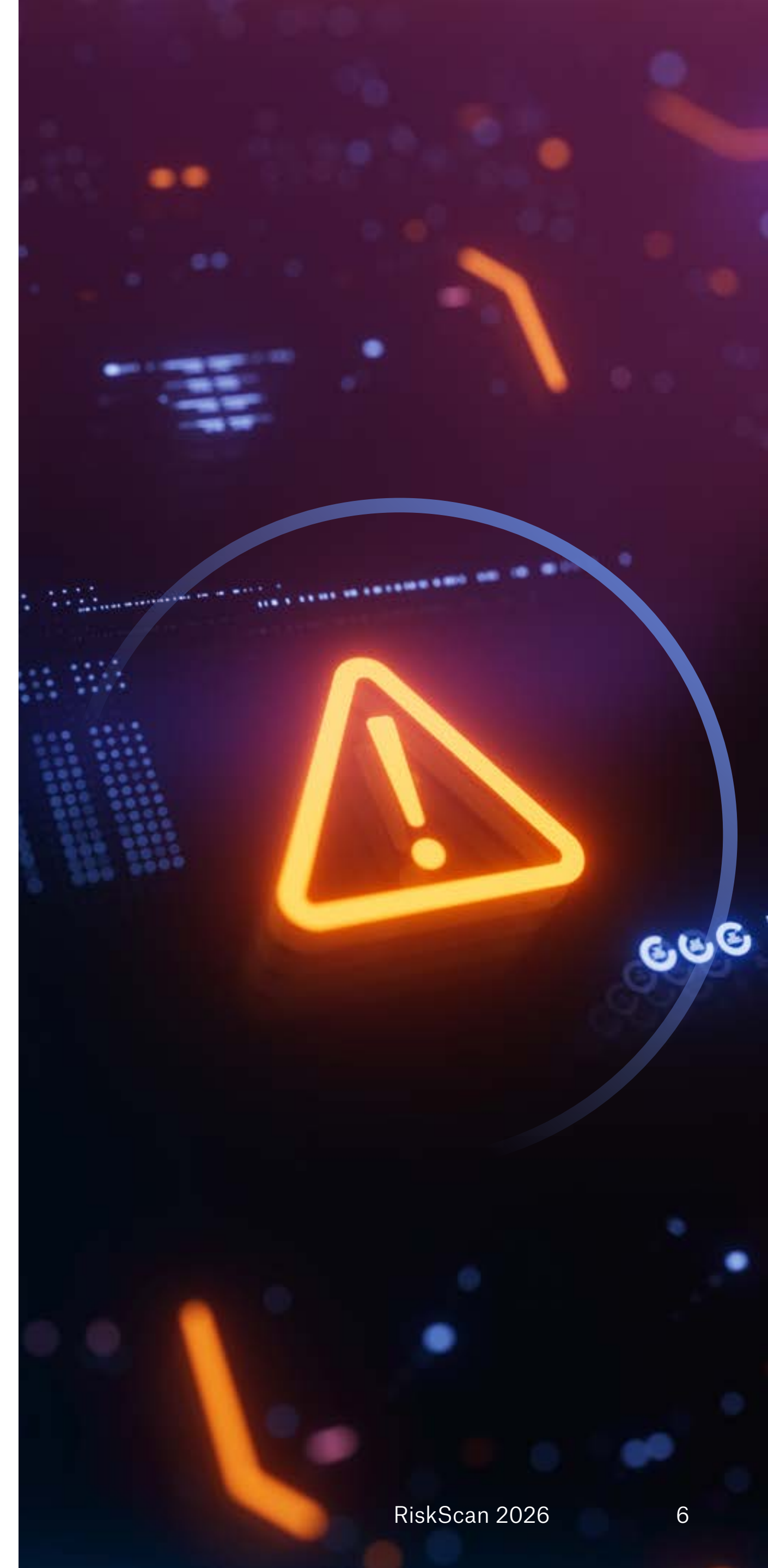
Top insurance risks: Cyber, business interruption, and natural catastrophes comprised the top risk concerns of the overall marketplace. Natural catastrophes are the leading risk for consumers, and business and insurance professionals identify business interruption as a top concern.

Most pressing natural disasters: All audiences are concerned about frequent, immediate threats, including flood, winter storms, and thunderstorms, while insurance professionals also focus on potentially more catastrophic and frequent risks, like wildfire.

Most impactful emerging technologies: The overall market clearly identified AI as the most impactful emerging technology. Businesses and consumers also noted smart devices as one of the most impactful technologies.

Top market dynamics risks: All audiences highlight economic inflation, economic decline and cost of property insurance as top market concerns. Carriers also identified legislative and regulatory risk, but it fell from their top concern in 2024 to number three in 2026.

Most impactful on P&C costs: The rise in frequency and severity of natural disasters, economic inflation, and legal system abuse were identified as major factors driving P&C costs for the overall marketplace. Insurance professionals and consumers find the lack of climate-resiliency efforts as another significant cost driver.



2026 vs. 2024 comparison

The findings in RiskScan 2026 helped identify not only the mindset of insurance buyers and sellers but also suggested where gaps among these groups might exist.

Perception vs. action

One area where there is still a gap of understanding lies between concern and coverage. The survey uncovered less concern about flood on the part of consumers than expressed by insurance professionals and businesses who ranked flood as one of the top two most pressing natural disasters.

The deadly floods that swept across the United States in 2025 at an unprecedented pace underscore this growing risk of inland and flash flooding and the critical importance of adequate flood insurance, according to Triple-I.

This knowledge gap highlights the need for greater awareness among consumers about their flood risk, and the exclusions and limitations of their homeowners policies. While SBOs ranked flood as a top concern, many may still be unaware that commercial property insurance does not typically cover flood damage. Furthermore, many consumers and SBOs lack a comprehensive understanding of the financial assistance provided by FEMA and the Small Business Administration.

Another gap between knowledge and action is related to cyber risks. Although identified by all audiences as a significant concern, there is still a high proportion of uninsured cyber risks in both the small commercial and personal line spaces. Many individuals and SBOs continue to underestimate the risks that affect them directly, which underscores the need for better education and awareness about cyber insurance solutions.

In 2024, a third gap showed in the factors driving the rise in P&C insurance costs. While all audiences had identified inflation as a major concern, insurance professionals also pointed to legal system abuse as a key driver — something consumers and businesses had not ranked as a top concern. Now in 2026, both MM decision-makers and SBOs are ranking it as a top driver of P&C insurance costs. Although still not viewed as one of the top three drivers, there has been a significant increase in awareness by consumers since 2024.

This development related to legal system abuse is a promising indication that the industry's initiatives are yielding tangible results. In the past two years, Munich Re US along with Triple-I and other industry stakeholders have made a concerted effort to provide greater education to the public and to encourage state and federal lawmakers to address abuses of the legal system. Major awareness campaigns have been launched in California, Florida, Georgia, Illinois, and Louisiana with progress noted in Florida, Georgia, and Louisiana.

Key federal legislative proposals in 2025 and 2026 seek to address third-party litigation funding and include the Protecting Third Party Litigation Funding from Abuse Act (H. R. 7015), which would apply to foreign and domestic third-party litigation funding, the Lawsuit Abuse Reduction Act of 2025 (H. R. 5258), which seeks to deter frivolous lawsuits, and the Protecting Our Courts from Foreign Manipulation Act (H. R. 2675), which would require disclosure of third-party litigation funding by foreigners and prohibits foreign governments and sovereign wealth funds from investing in litigation in federal courts.



Key insights

In February 2026, the Senate Judiciary Committee introduced the Litigation Funding Transparency Act of 2026 (S. 3826), which would require third-party funders of class action or mass tort lawsuits to disclose their payments.

Educating consumers, businesses, and lawmakers and implementing reforms to reduce exploitation of the legal system should facilitate fair and merit-based dispute resolution.

Shifting priorities in risk perception

Two notable changes have emerged since 2024. There was an increased concern about the cost of property insurance among agents and brokers, which could potentially impact their renewals. In addition, both business professionals and consumers exhibited a substantial decline in concern for changes in climate, resulting in its ranking dropping from first to sixth overall, potentially due to the pendulum swinging back in a more politically and socially conservative direction.

Insurance industry's value to society

An addition to this year's survey, respondents were asked a question related to the societal value of (re)insurance today. The top three overall values were identified as helping communities recover quickly after a loss, providing long-term financial stability, and encouraging risk prevention and resilience. In addition, the report identified the opportunity for the industry to increase awareness of its role in empowering entrepreneurs and innovators to take calculated risks.



2026 vs. 2024 comparison at a glance

Top insurance risks 2026 vs. 2024

Overall marketplace

Risk	2026	2024
Cyber incidents	53%	48%
Business interruption	46%	45%
Natural catastrophes	45%	35%
New technologies	44%	42%
Legal system abuse	39%	29%
Changes in climate	30%	48%
Investing in climate resilience	23%	27%
PFAS (per- and polyfluoroalkyl substances)	19%	27%

Top market dynamics concerns 2026 vs. 2024

Overall marketplace

Dynamic	2026	2024
Economic inflation	56%	72%
Economic decline	42%	45%
Cost of property insurance	34%	27%
Domestic political uncertainty	32%	39%
Shortage of job opportunities, skilled workers	32%	30%
Geopolitical uncertainty	27%	22%
Legislative/regulatory risk	27%	22%
Cost of auto insurance	25%	19%
Global health pandemic	24%	22%

Most concerning natural disasters 2026 vs. 2024

Overall marketplace

Peril type	2026	2024
Flood	43%	35%
Winter storms	39%	29%
Thunderstorms	38%	34%
Tornadoes	32%	32%
Excess rainfall	28%	25%
Earthquake	28%	25%
Wildfire	27%	15%
Hail	26%	19%
Hurricane/Tropical cyclone	25%	23%
Drought	23%	23%
Mudslides	12%	19%
None of these	5%	9%

Top drivers of P&C insurance costs 2026 vs. 2024

Overall marketplace

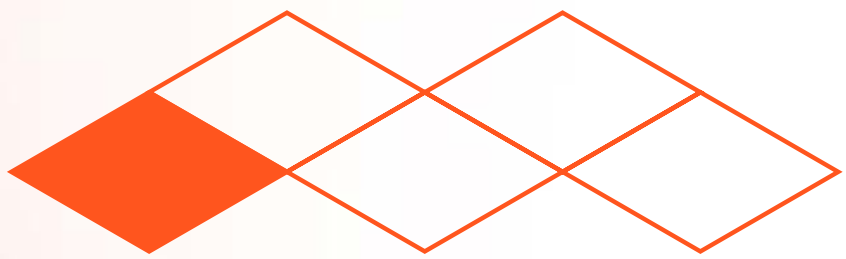
Cost driver	2026	2024
Increase in frequency/severity of natural disasters	58%	53%
Economic inflation	55%	56%
Increase in legal system abuse	43%	34%
Lack of climate resilience efforts	42%	39%
Population migration into high-risk areas	34%	31%

Most impactful emerging technologies 2026 vs. 2024

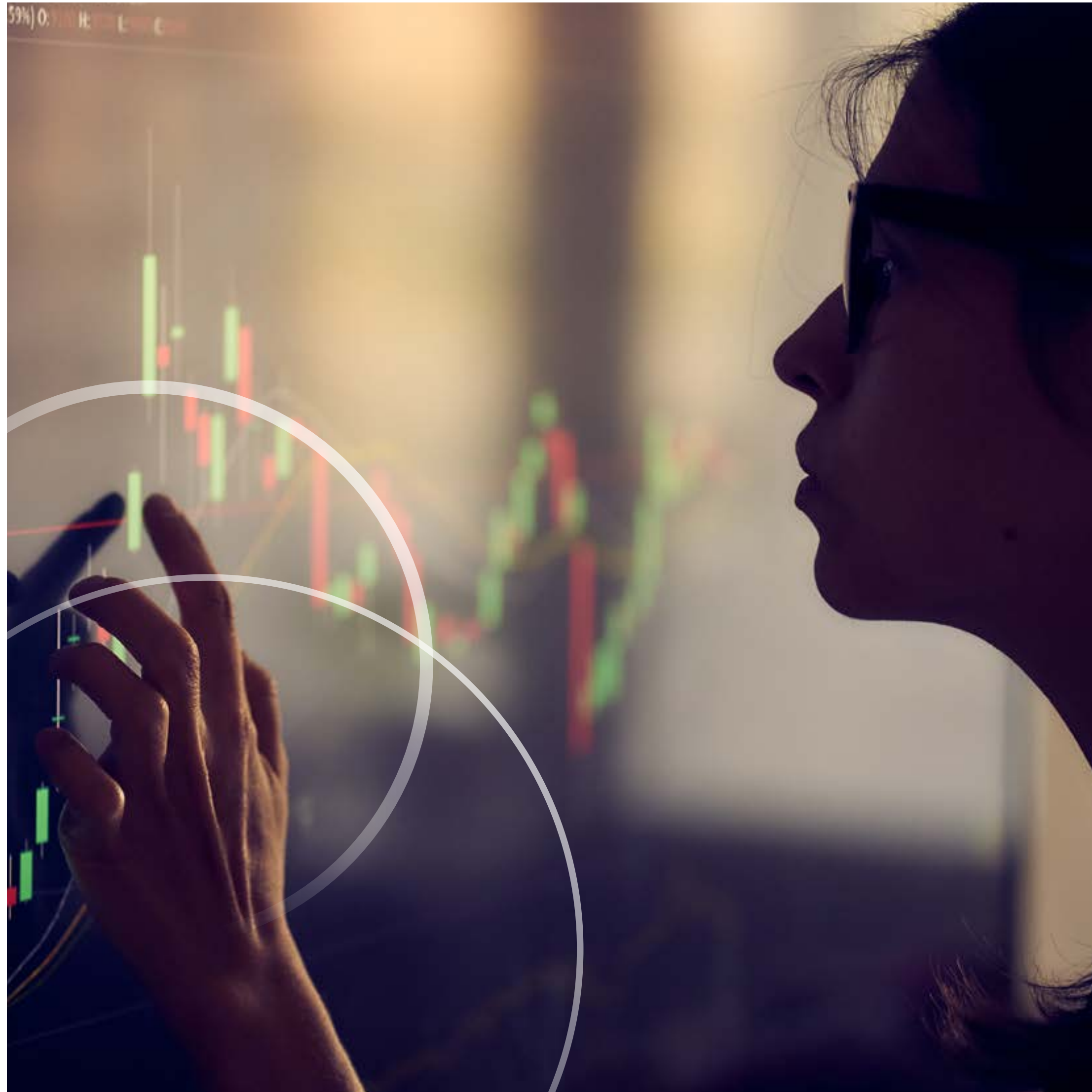
Overall marketplace

Technology	2026	2024
Artificial intelligence	71%	64%
Smart devices	45%	43%
Internet of Things	39%	39%
Digital insurance	35%	27%
Decentralized technologies, including blockchain	34%	29%
Connected/Autonomous vehicles	33%	27%
Human-computer interaction/Brain-computer interfaces	31%	22%
Biotechnology/Genomics	30%	25%



SECTION **1** 

Insurance risks



Cyber risks, business interruption, and natural catastrophes rank as top concerns in the marketplace.

In today's digital landscape, we are all surrounded by increasing frequency and complexity of cyber threats, from companies vulnerable to customer data breaches to smart homes that are interconnected and exposed to potential attacks.

Cyber losses are on the rise and becoming more costly for the insurance industry as a whole, which underlines the value of cyber coverage. Cyber continues to be a threat that is difficult for businesses and individuals to predict and continues to pose a significant risk to all market segments. Underscored by the FBI's [Internet Crime Report](#), which revealed reported losses exceeding nearly \$21bn in 2025. [From Munich Re's perspective](#), the main drivers of insured cyber losses are ransomware, data breach, business email compromise (BEC), and Distributed Denial of Service (DDoS). Furthermore, [Munich Re claims data](#) reveals that the majority of claims originate from business interruption, privacy liability, and incident response expenses.

Fueled by insurance professionals and consumer responses, increasing frequency and severity of natural catastrophes ranked among the top three insurance risks. Although spared from hurricane landfalls, [2025 was the costliest claims year to date for non-peak perils: wildfires, flooding, and severe thunderstorms.](#)

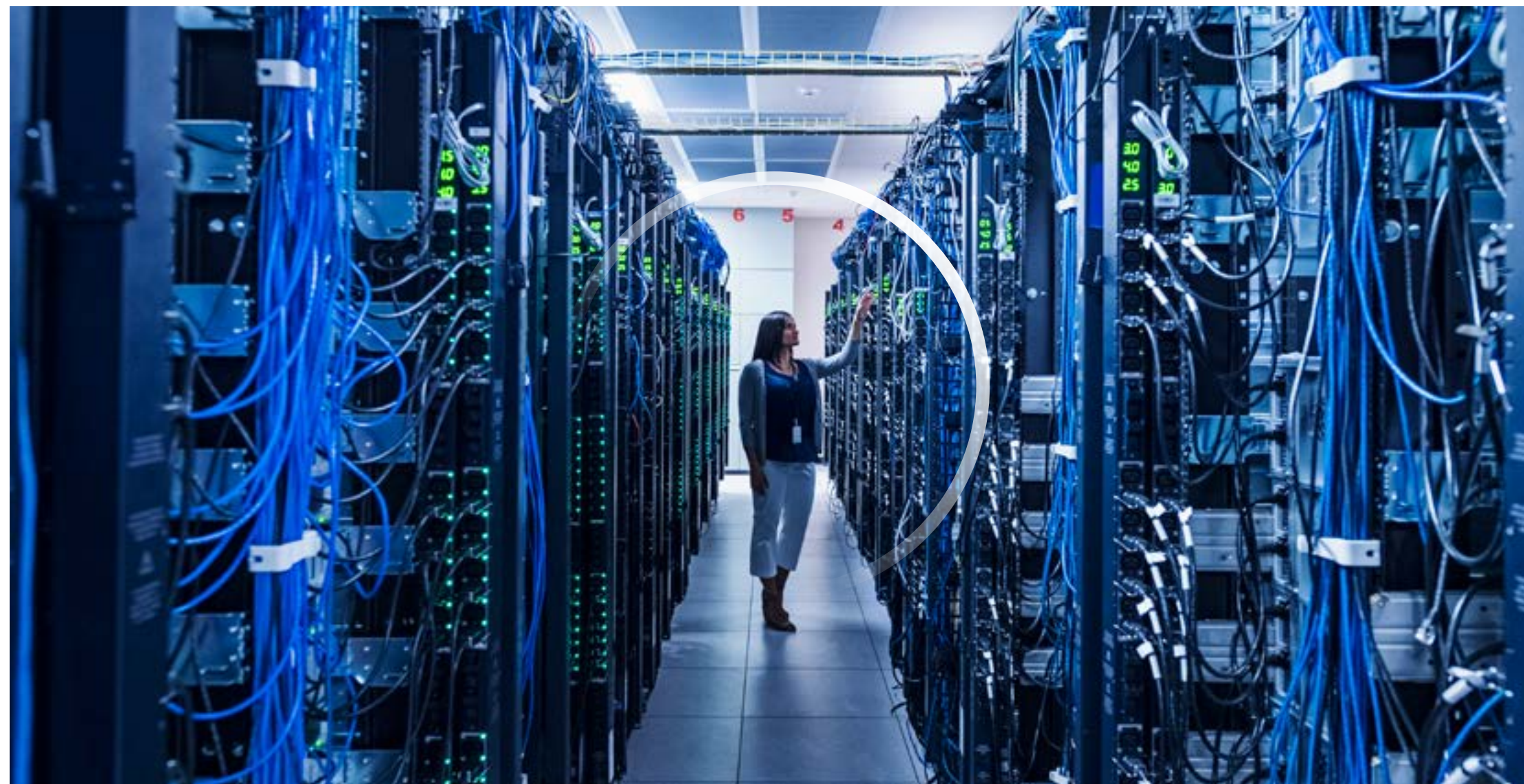
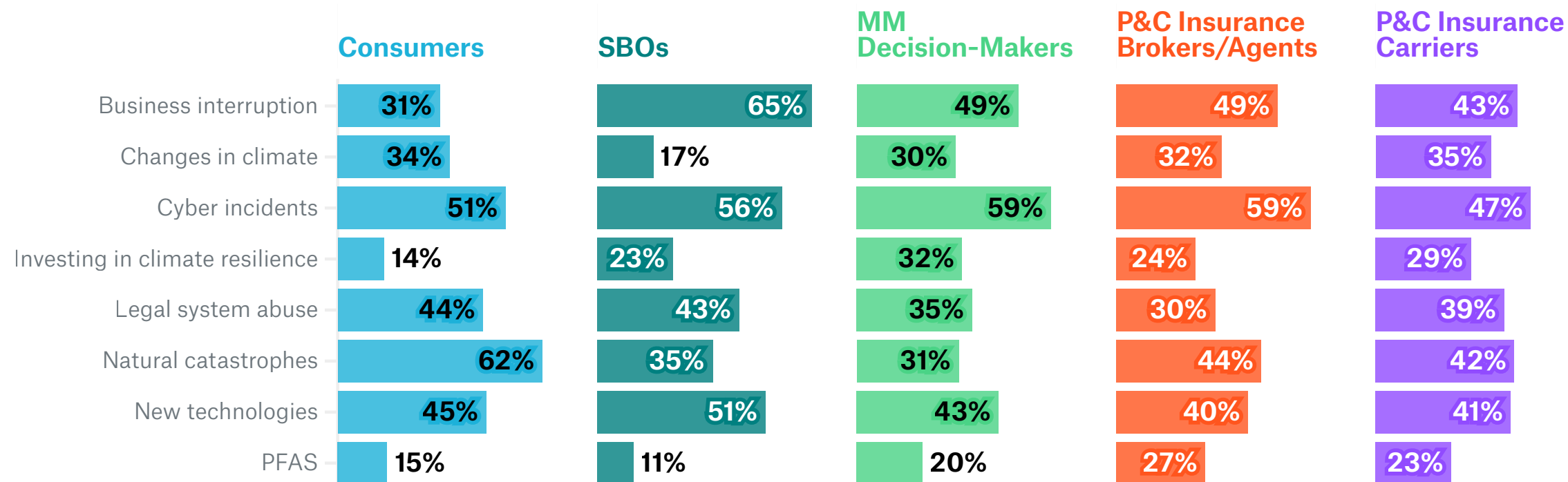
Again in 2026, the risk of business interruption is a universal concern for business and insurance professionals, with various threats such as cyberattacks, natural disasters, labor strikes, and geopolitical conflicts all capable of causing substantial disruptions to operations. Understandably, it was not a top concern for consumers.

The interconnected nature of modern threats, noted above, requires organizations to take a proactive and integrated approach to risk management, involving supply chain diversification, geopolitical intelligence, and regular continuity planning updates to ensure business resilience. A substantial 86% of companies incurred supply chain losses in the past year, according to Gallagher's [Redrawing Global Supply Chains](#) report, with only about one-third maintaining full coverage.



2026 top insurance risks

● Consumers ● SBOs ● MM Decision-Makers ● P&C Insurance Brokers/Agents ● P&C Insurance Carriers



Cyber solutions

Cyber incidents rank as a top risk among all market segments.

While the global cyber insurance market is projected to grow from \$14.7bn in 2025 to \$28.1bn in 2030, in order to make this projection a reality, there is still work to be done to bridge the cyber insurance protection gap. With the majority of cyber incidents and claims affecting micro-companies and SMEs, a major protection gap persists for small to mid-sized enterprises (SMEs) and individuals — many are aware of the risk but don't believe it can happen to them, and even fewer take the final step of securing cyber insurance. But it does happen to them. NetDiligence analyzed 10,402 claims from incidents occurring from 2020 to 2024, with the dataset heavily weighted toward SMEs: 98% of claims came from organizations under \$2bn in revenue.

One hypothesis for this is that cyber risk is intangible compared to, for example, fire risk, where the business implications are easily understood. It is much harder to imagine how customer data might become inaccessible, production data encrypted, or external software a business relies on (e.g., payment processing) becoming non-operational.

To effectively narrow the cyber protection gap, especially for SMEs, a multi-faceted approach is necessary. This approach commences with awareness-building but also involves significant adjustments to industry practices, including underwriting, risk assessment, and the development of fit-for-purpose cyber insurance products.

A key opportunity lies in continuing to strengthen agent and broker education. As insurance professionals build deeper familiarity with cyber risk concepts, they are better positioned to engage clients in meaningful conversations about protection needs.

This education should be practical and scenario-based, supporting agents in deepening their already established understanding of cyber risk and strengthening how they translate it into meaningful business impact for small and medium-sized business owners.

“The increasing pace of digitalization has heightened the importance of cyber insurance. Yet a significant number of organizations still lack sufficient financial protection. Our goal is to reach the uninsured and underinsured, to enhance cyber resilience, and bridge the protection gap,” says Florian Happ, Cyber Team Lead, Munich Re US.

Munich Re is the leading cyber (re)insurer and is committed to shaping a sustainable and profitable cyber insurance market.

[Learn more about Munich Re's cyber solutions.](#)

Percentage of market segments that ranked cyber incidents as a top insurance risk

- Consumers **51%**

- Small business owners **56%**

- Middle market decision-makers **59%***

- P&C insurance agents/brokers **59%**

- P&C insurance carriers **47%**

*Represents a >5% increase over 2024.



SECTION **2** 

Natural disasters





Among natural disasters, floods, winter storms, and thunderstorms are the most worrisome threats, posing significant risk to businesses and communities.

Natural catastrophe losses in North America totaled \$133bn, with about \$93bn insured.

Notably, all market segments surveyed identified these non-peak perils as their top concerns. This could be attributed to their rise in frequency and severity. According to Munich Re's NatCatSERVICE as of January 2026, insured losses for non-peak perils reached a record \$88bn for the United States in 2025. With insured aggregated severe thunderstorm losses amounting to \$42bn in the same year, this was significantly higher than the 10-year average of \$29bn.

Of the non-peak perils, flood was ranked first or second for all groups except consumers, who ranked it fourth both in 2024 and 2026. Unfortunately, the low take-up rate for flood insurance has persisted, showing no significant improvement over time. Many people still believe that if they are not in a flood zone, they are not at significant risk of flooding and therefore have not purchased adequate coverage.

Concern about wildfires has risen across all segments since 2024, with insurance professionals exhibiting the most significant uptick. This is not surprising, with more than 72k wildfires in 2025 up from nearly 62k in 2024, and the wildfires in the Los Angeles area in January 2025 constituting by far the costliest natural disaster of the year. Overall losses totaled around \$53bn, including insured losses of roughly \$40bn. It is the most expensive wildfire disaster to date.



As climate effects and non-peak perils challenge traditional diversification strategies, insurers need a comprehensive approach to accumulation risk that goes far beyond standard modeling. Managing these risks has become essential to long-term resilience and sustainability.

Michael Quigley
EVP – Head of Property Underwriting and Multiline Risk Quantification, Munich Re US



2026 most concerning natural disasters



Flood solutions

Improved awareness and affordability of coverage can drive higher flood insurance take-up.

Advances in flood modeling and expanded private market participation are enhancing how flood risk is priced, which can support broader availability and affordability of coverage.

Historically, limited awareness of flood risk, combined with cost considerations, have been key reasons why many homeowners and business owners have not purchased flood insurance. The cost of a National Flood Insurance Program (NFIP) policy varies widely based on location, flood risk, elevation, and coverage limits. FEMA data indicates that the average cost of an NFIP flood insurance policy is approximately \$96 per month, or about \$1,152 annually, which can present a financial consideration for property owners already managing multiple insurance expenses. In addition, some property owners may need to evaluate coverage decisions based on overall household or business budgeting priorities.

On a positive note, the private flood insurance market has expanded in recent years, offering additional coverage options alongside the NFIP. The number of private residential flood insurance policies has increased from approximately 277,000 in 2020 to about 569,000 in 2024, reflecting growing participation by private insurers and increased consumer choice in the flood insurance marketplace.

“Education is the key to unlocking a better understanding of flood insurance, as many homeowners and business owners are uncertain about their flood risk. Many do not realize that flooding can occur anywhere it rains, highlighting the importance of insurers and agents informing policyholders about the different flood insurance options and helping them make informed decisions,” says Tim Brockett, EVP – Head of Specialty Lines, Munich Re US.

Munich Re US’ white-label Inland Flood Coverage Endorsement offers insurers an affordable solution to help close the protection gap for homeowners in low- to moderate-risk areas.

[Learn more about Munich Re US flood solutions.](#)

Percentage of market segments that ranked flood as the most pressing natural disaster peril

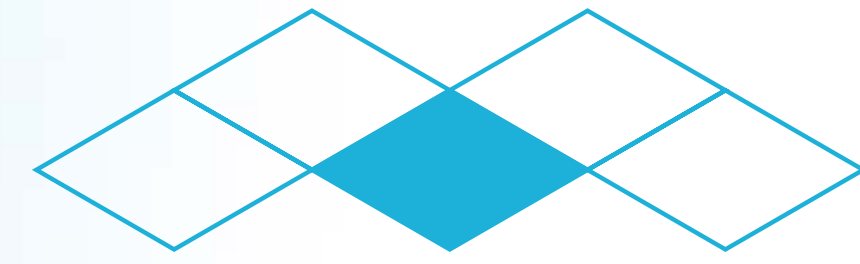
- Consumers **32%**
- Small business owners **53%***
- Middle market decision-makers **41%**
- P&C insurance agents/brokers **47%**
- P&C insurance carriers **50%***

*Represents a >5% increase over 2024.



SECTION

3



Emerging technologies



AI takes the No. 1 spot for all respondents, underscoring its profound impact and potential.

Across all audiences, the overwhelming consensus was that AI would have the most profound impact on the way people live and work.

As the US AI market continues to evolve, its size is expected to expand significantly, from \$173.56bn in 2025 to an estimated \$976.23bn by 2035, driven by solutions, technology, and end use.

Similar to 2024, smart devices and Internet of Things (IoT) also continue to top the list of most influential technologies for the overall market, driving innovation and growth. By 2030, the US IoT market is projected to reach \$667bn, up from \$463.1bn in 2025, representing a substantial increase in the adoption and utilization of IoT technologies.

The proliferation of smart and connected devices is transforming our daily routines, from smart homes to connected equipment enhancing operational efficiency, to insurers leveraging IoT-connected smart devices to prevent losses, gain valuable insights, and optimize their portfolios.



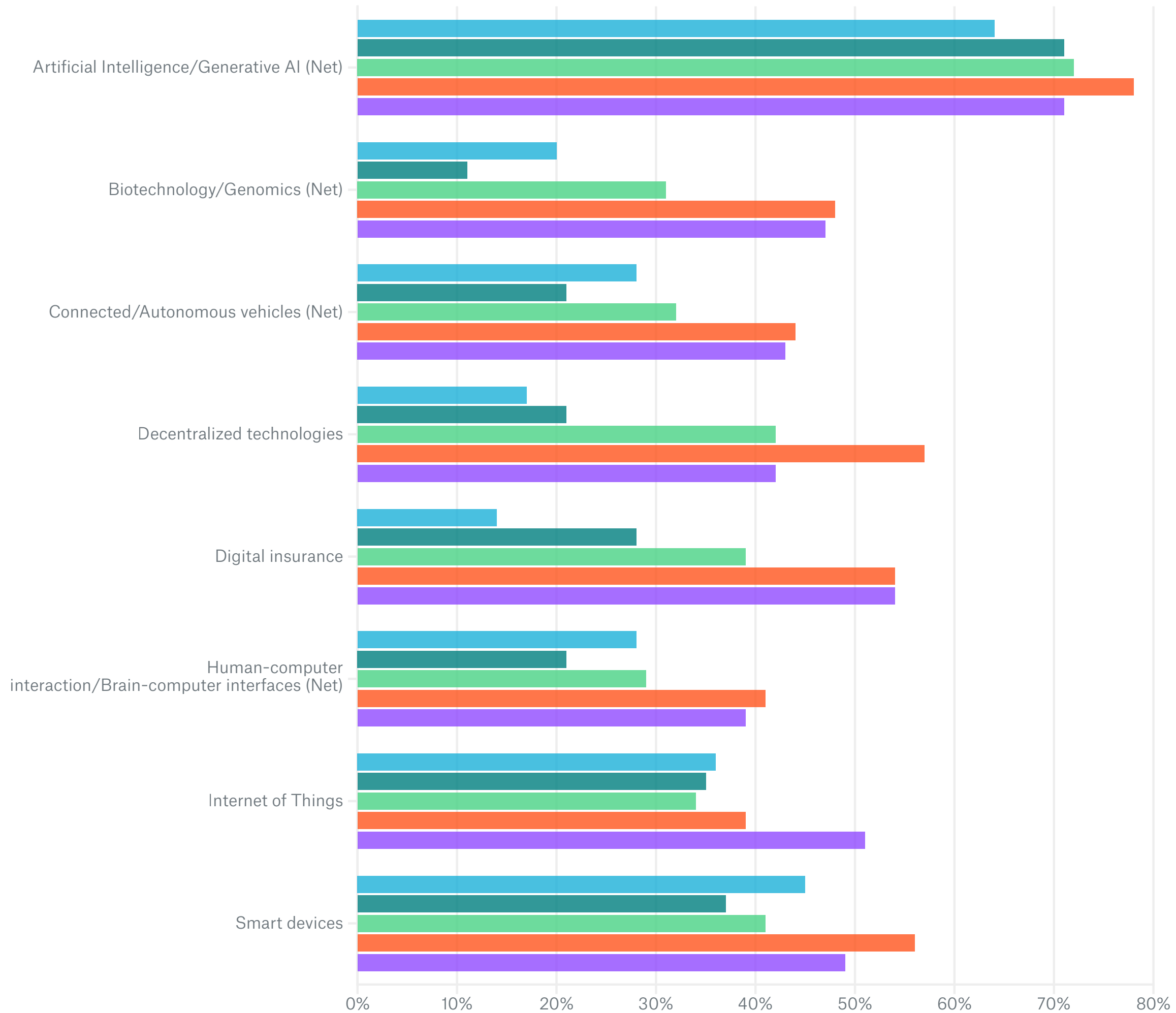
In my view, smart IoT sensors are one of the most powerful tools reshaping property insurance today. They give us the ability to spot issues the moment they emerge, alert customers instantly, and prevent losses that once felt inevitable. By turning real-time data into action, we are not just improving claims and underwriting; we are redefining what proactive risk management looks like for our industry.

Karl New
Head of Property Claims US
Munich Re US



2026 most impactful emerging technologies

● Consumers ● SBOs ● MM Insurance DMs ● P&C Insurance Agents/Brokers ● P&C Insurance Carriers



AI solutions

With its intricate balance of risks and opportunities, AI is reshaping our collective future.

AI business usage is accelerating. In McKinsey’s 2025 global AI survey, 88% of organizations reported using AI in at least one business function, up from 78% the year before, with 98% of CEOs saying there would be immediate business benefits from implementing AI.

The integration of AI into business offers significant promise, including productivity gains through automation of routine tasks, reductions in operational costs, and improved decision-making driven by data insights. At the same time, the industry must carefully manage associated risks such as bias, data quality issues, regulatory uncertainty, and increased cyber exposure through strong governance, transparency, and meaningful human oversight.

As AI regulation takes shape, businesses will be compelled to adopt responsible AI practices and adhere to emerging guidelines, while markets will undergo a transformation, navigating the intricacies of compliance and establishing standardized processes to fulfill regulatory obligations. Insurance is an essential tool for businesses to help navigate the complexities of AI deployment while mitigating associated risks.

“AI adoption is accelerating and so are AI risks. It’s not a matter of if these systems fail, but when. And when they do, businesses could face financial losses from AI errors, liabilities from AI discrimination or IP infringement risks, and reputational damages. The future of AI depends not just on embracing AI’s potential but managing these uncertainties confidently by complementing AI Governance with suitable risk transfer solutions, like aiSure™,” says Michael von Gablenz, Head of Insure AI, The Hartford Steam Boiler Inspection and Insurance Company.

Munich Re’s aiSure™ is a suite of comprehensive coverage for AI systems designed to address a wide area of AI-related risks for AI providers and corporate adopters caused by AI performance errors, including contractual liabilities, own damages/financial losses, and legal liabilities.

[Learn more about aiSure.](#)

Percentage of market segments that ranked AI as the most impactful emerging technology

Consumers **64%**

Small business owners **71%***

Middle market decision-makers **72%***

P&C insurance agents/brokers **78%***

P&C insurance carriers **71%***

*Represents a >5% increase over 2024.



SECTION 4 

Market dynamics and P&C cost drivers



Economic pressures continue to influence risk perceptions across the market.

Economic pressures continue to influence risk perceptions across the market. Like 2024, the questions posed in RiskScan 2026 move beyond traditional insurable risk topics, examining broader market dynamics and insurance cost drivers that shape the personal and professional lives of individuals while highlighting the complex relationship between risk and resilience.



Inflation has moderated significantly from its recent peak, which helps explain why fewer consumers and small businesses cite it as their top concern. However, that doesn't mean the risk has disappeared. Prices remain elevated, and emerging geopolitical pressures, particularly through energy markets, are introducing new uncertainty into the inflation outlook. What we're seeing is a shift in perception, not a resolution of the underlying cost pressures shaping economic behavior.

Michel Léonard, PhD, CBE
Chief Economist and Data Scientist
Insurance Information Institute

The majority of respondents across audiences cited economic inflation and economic decline as top market concerns. However, while inflation remains a leading risk in 2026, the share of SBO (↓12%) and consumer (↓31%) respondents identifying it as a top

concern declined notably. This likely reflects the moderation of inflation from its recent peak over the past several years. At the same time, persistent cost pressures and emerging geopolitical risks — particularly those affecting energy prices and global supply chains — are reintroducing uncertainty into the inflation outlook. As a result, the data suggests not that inflation concerns have disappeared but that they are evolving alongside a more complex and volatile economic environment.

Not surprisingly, the increase in frequency and severity of natural disasters stands out as a dominant force influencing P&C insurance costs.

The awareness that legal system abuse drives up P&C insurance costs, initially identified by insurance professionals in 2024, has now spread to business professionals by 2026, highlighting the growing recognition of this issue across industries.



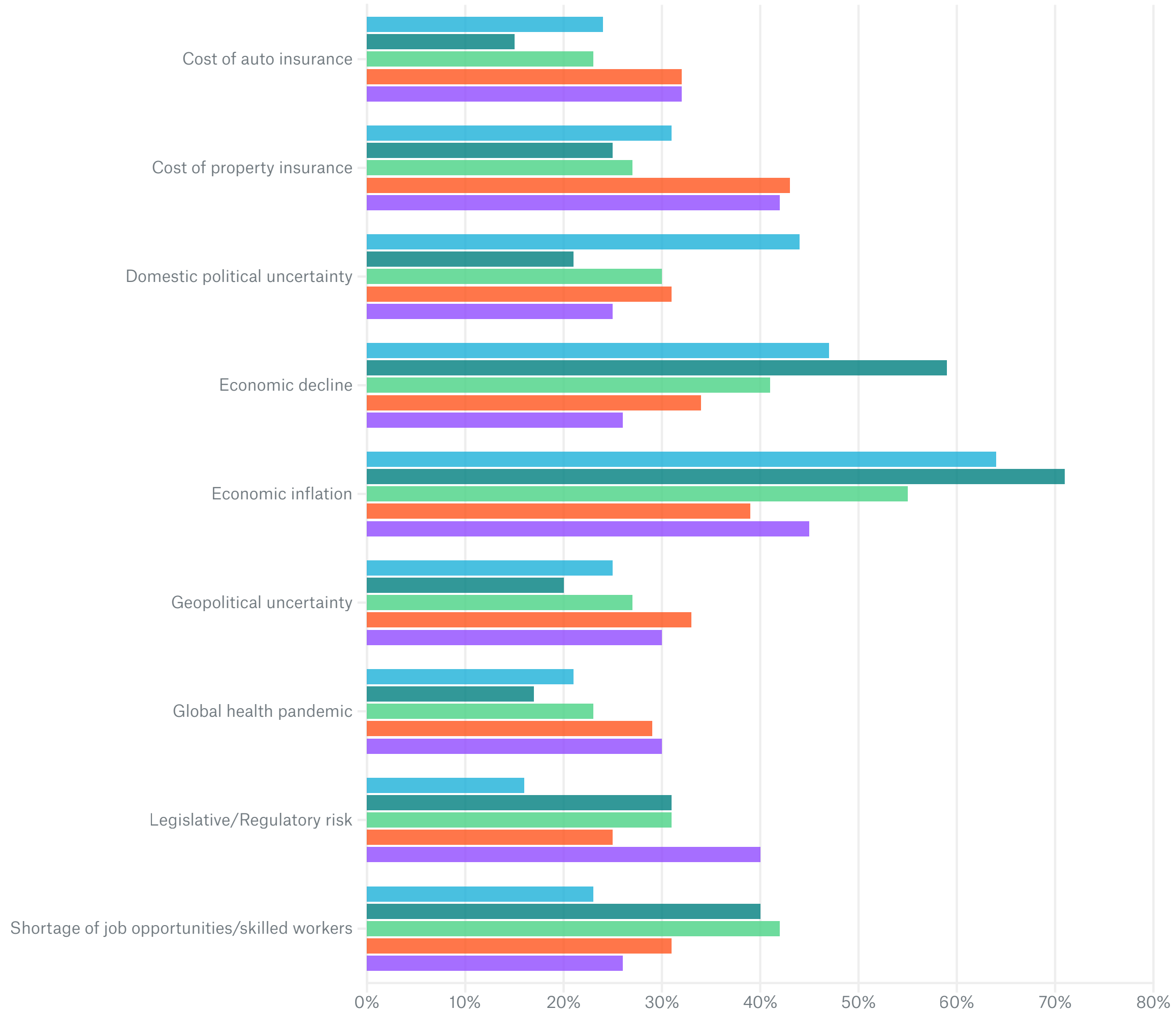
Unchecked legal system abuse — enabled by tactics like third-party litigation financing and jury anchoring — has reshaped the litigation landscape and imposed rising costs for all.

Josh Hackett,
Head of Casualty
Munich Re US



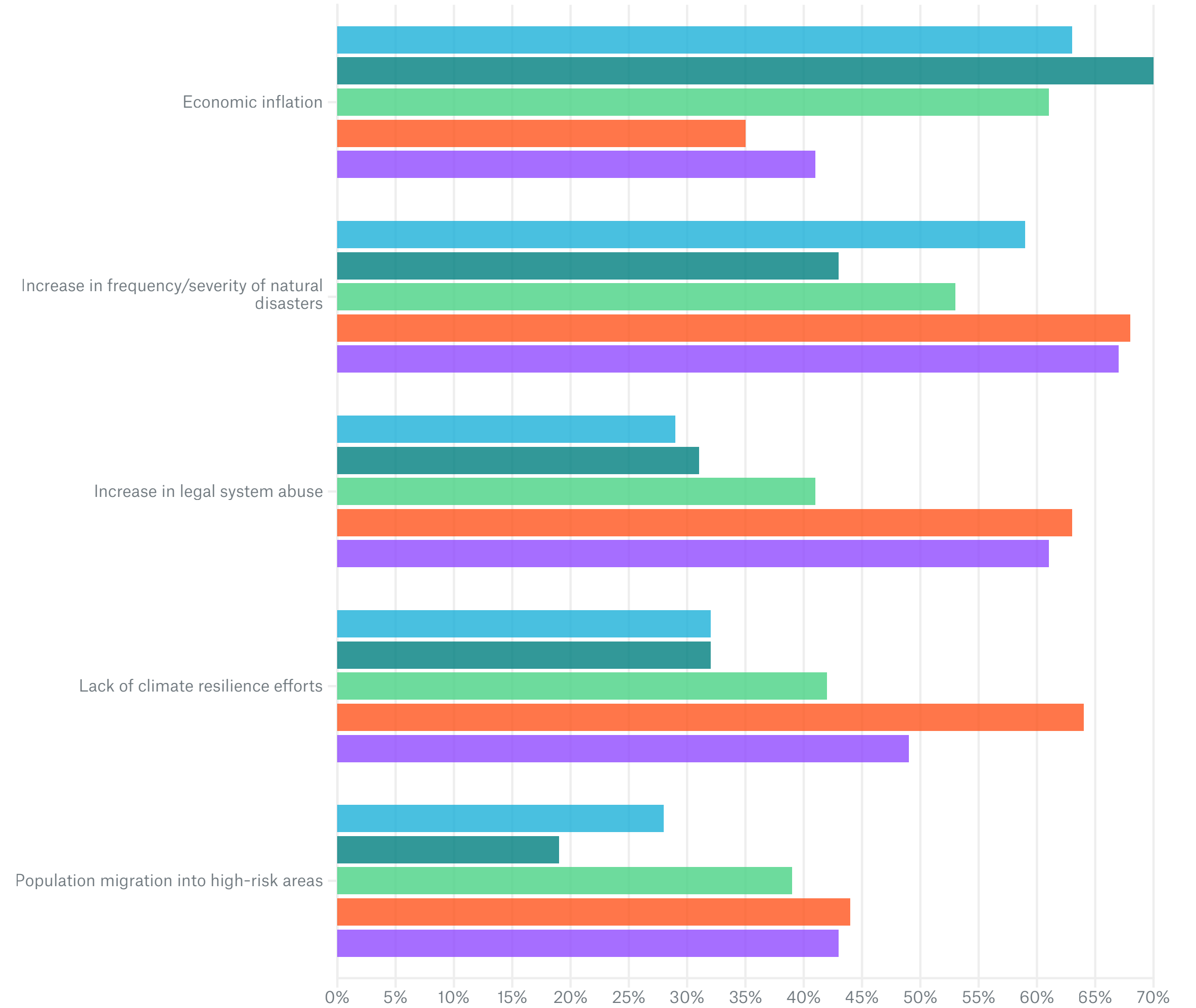
2026 top market dynamics concerns

● Consumers ● SBOs ● MM Insurance DMs ● P&C Insurance Agents/Brokers ● P&C Insurance Carriers

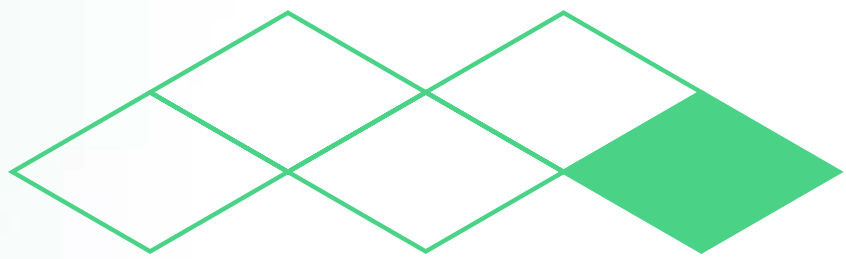


2026 top drivers of P&C insurance costs

● Consumers ● SBOs ● MM Insurance DMs ● P&C Insurance Agents/Brokers ● P&C Insurance Carriers



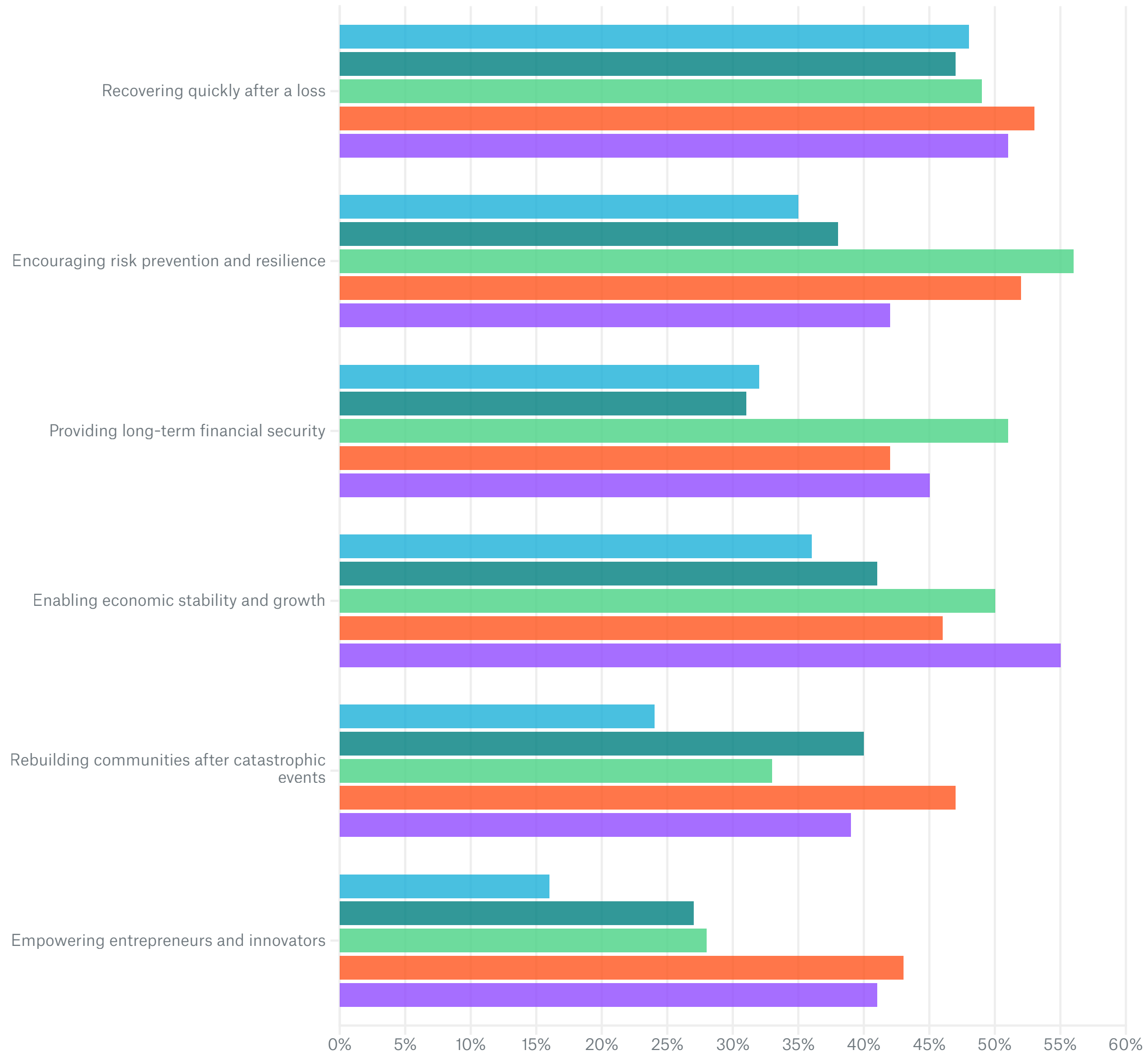


SECTION **5** 

Value to society

2026 top societal value of (re)insurance

● Consumers ● SBOs ● MM Insurance DMs ● P&C Insurance Agents/Brokers ● P&C Insurance Carriers



Insurance as a foundation for recovery and stability.

The top three overall values were identified as helping communities recover quickly after a loss, providing long-term financial stability, and encouraging risk prevention and resilience.

Insurance underpins recovery and stability because it enables societies and economies to absorb disruptions, recover faster after loss, and maintain long-term financial continuity.

Finally, the insurance industry increasingly promotes resilience before losses occur. RiskScan 2026 shows growing expectations that insurers contribute not only after events but also through risk prevention, mitigation, and resilience-building — such as encouraging safer construction, improved risk awareness, and proactive loss prevention.

Greater alignment around shared responsibility for risk reduction will be critical to preserving affordability in the increasingly complex, interconnected world.



Advancing resilience through insight, partnership, and action.

RiskScan 2026 reinforces a clear message for the (re)insurance industry: Today's risk environment is no longer defined by isolated threats but by interconnected pressures that demand a more integrated and forward-looking response. Across consumers, businesses, and insurance professionals, there is growing alignment on the risks reshaping our world — yet meaningful gaps still persist between awareness and action.

Closing protection gaps in areas such as flood, cyber, and legal system abuse will require sustained education, innovation, and collaboration across the insurance ecosystem. No single organization can address these challenges alone.

Partnerships play a critical role. Through our collaboration with the Triple-I, Munich Re US remains committed to advancing research, informed dialogue and practical solutions.

Munich Re US consistently works to identify, analyze and address evolving risks. By leveraging this expertise, clients and policyholders can navigate their unique risk profiles with confidence.

Triple-I strives to deliver unique, data-driven insights that educate consumers and industry professionals. It conducts and shares research and analysis on insurance trends, economic conditions, catastrophes, litigation, fraud, climate risk, cyber risk and other emerging issues.

By fostering informed dialogue and proactive risk management, the insurance industry, along with other key stakeholders, continues to play a vital role in helping communities recover, supporting economic stability and preventing losses before they occur.

With a focus on prediction, prevention, and protection, Munich Re US and Triple-I provide stability and predictability within a complex risk landscape.

Empowering you to move forward with confidence in an unpredictable world.



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