
Insurance Information Institute
January 2018
# Overview of Insurance Sector Employment Changes*

<table>
<thead>
<tr>
<th>Insurance Subsector</th>
<th>October 2017 Employment</th>
<th>November 2017 Employment</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Carriers</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>P-C Direct</td>
<td>568,300</td>
<td>566,900</td>
<td>-1,400</td>
</tr>
<tr>
<td>Life Direct</td>
<td>348,600</td>
<td>347,100</td>
<td>-1,500</td>
</tr>
<tr>
<td>Health/Medical Direct</td>
<td>479,000</td>
<td>481,900</td>
<td>+2,900</td>
</tr>
<tr>
<td>Title &amp; Other Direct</td>
<td>94,000</td>
<td>94,400</td>
<td>+400</td>
</tr>
<tr>
<td>Reinsurers</td>
<td>24,700</td>
<td>25,000</td>
<td>+300</td>
</tr>
<tr>
<td><strong>Others</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Agents/Brokers</td>
<td>787,400</td>
<td>787,000</td>
<td>-400</td>
</tr>
<tr>
<td>Third-Party Administration</td>
<td>186,300</td>
<td>187,800</td>
<td>+1,500</td>
</tr>
<tr>
<td>Claims Adjusters</td>
<td>63,100</td>
<td>60,400</td>
<td>-2,700</td>
</tr>
</tbody>
</table>

*Data are through November 2017 and are preliminary (i.e., subject to later revision); not seasonally adjusted. Source: U.S. Bureau of Labor Statistics
Baselines:
U.S. Employment Trends
U.S. Nonfarm Employment, Monthly, 1990–2017*

*As of December 2017; not seasonally adjusted.
Note: Recessions indicated by gray shaded columns.

*As of December 2017; not seasonally adjusted.
Note: Recessions indicated by gray shaded columns.
Insurance Industry Employment Trends

From 1998–2013, Total Industry Employment Has Stayed in a Narrow Band of 2.3–2.4 Million; in 2014 it Rose Above that Band
U.S. Employment in the Direct P/C Insurance Industry: 1990–2017*

*As of November 2017; not seasonally adjusted; Does not include agents & brokers.

Note: Recessions indicated by gray shaded columns.


Sometimes the BLS Reclassifies Employment Within Industries. When This Happens, the Change is Spread Evenly Over a 12-month Period (in This Case March 2010–March 2011)
U.S. Employment in the Direct Life Insurance Industry: 1990–2017*

*As of November 2017; not seasonally adjusted; Does not include agents & brokers.

Note: Recessions indicated by gray shaded columns.

U.S. Employment in the Direct Health-Medical Insurance Industry: 1990–2017*

*As of November 2017; not seasonally adjusted; Does not include agents & brokers.

Note: Recessions indicated by gray shaded columns.

*As of November 2017; not seasonally adjusted; Does not include agents & brokers.
Note: Recessions indicated by gray shaded columns.

*As of November 2017; not seasonally adjusted. Includes all types of insurance.

Note: Recessions indicated by gray shaded columns.

U.S. Employment in Independent Claims Adjusting: 1990–2017*

*As of November 2017; not seasonally adjusted.

Note: Recessions indicated by gray shaded columns.

U.S. Employment in Third-Party Administration of Insurance Funds: 1990–2017*

*As of November 2017; not seasonally adjusted. Includes all types of insurance.

Note: Recessions indicated by gray shaded columns.
