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# Insurance Industry Employment Trends: 1990–2017

Insurance Information Institute  
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# Overview of Insurance Sector Employment Changes\*

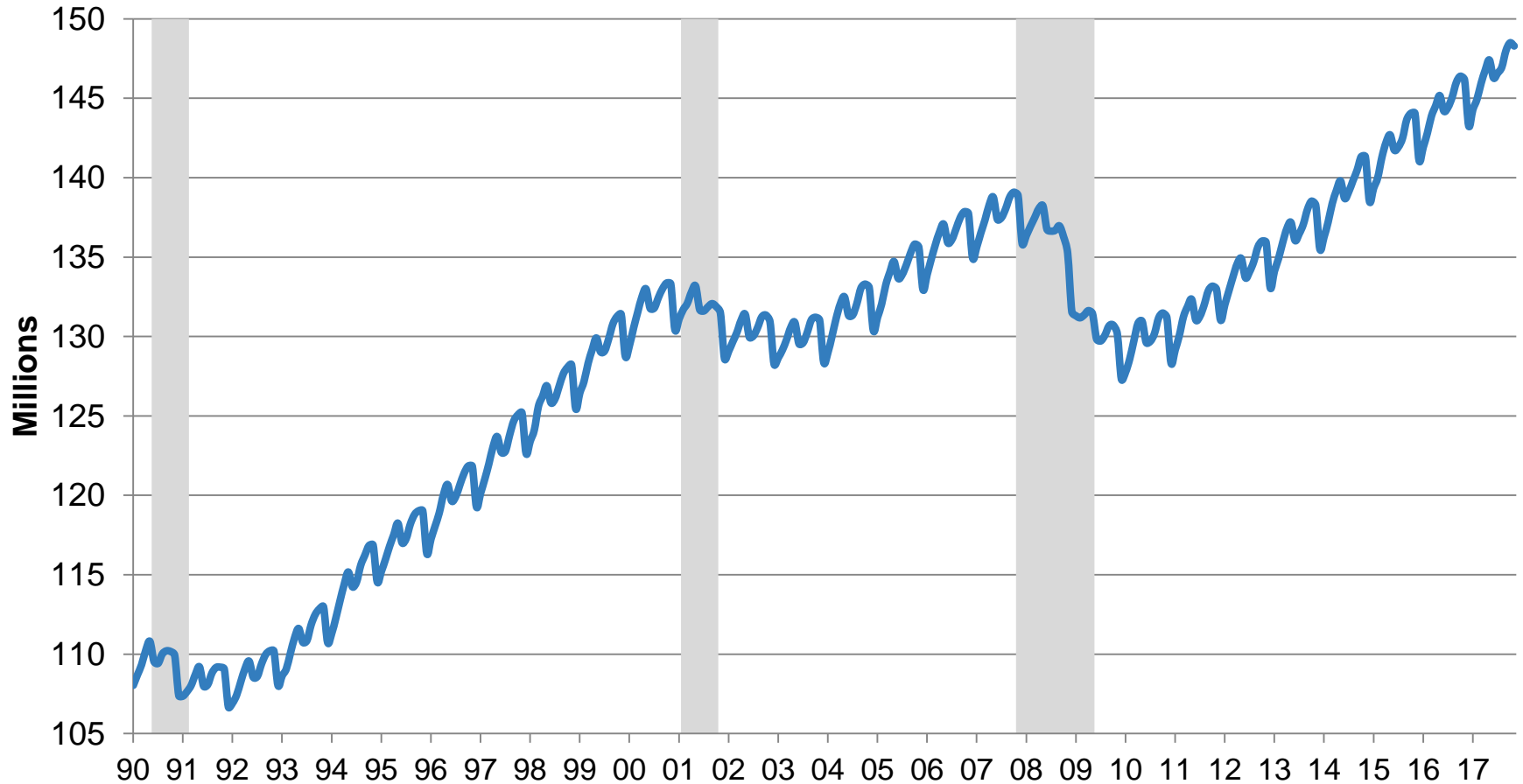
Insurance Subsector	October 2017 Employment	November 2017 Employment	Change
<b>Carriers</b>			
P-C Direct	568,300	566,900	-1,400
Life Direct	348,600	347,100	-1,500
Health/Medical Direct	479,000	481,900	+2,900
Title & Other Direct	94,000	94,400	+400
Reinsurers	24,700	25,000	+300
<b>Others</b>			
Agents/Brokers	787,400	787,000	-400
Third-Party Administration	186,300	187,800	+1,500
Claims Adjusters	63,100	60,400	-2,700



\*Data are through November 2017 and are preliminary (i.e., subject to later revision); not seasonally adjusted.  
Source: U.S. Bureau of Labor Statistics

# Baselines: U.S. Employment Trends

# U.S. Nonfarm Employment, Monthly, 1990–2017\*



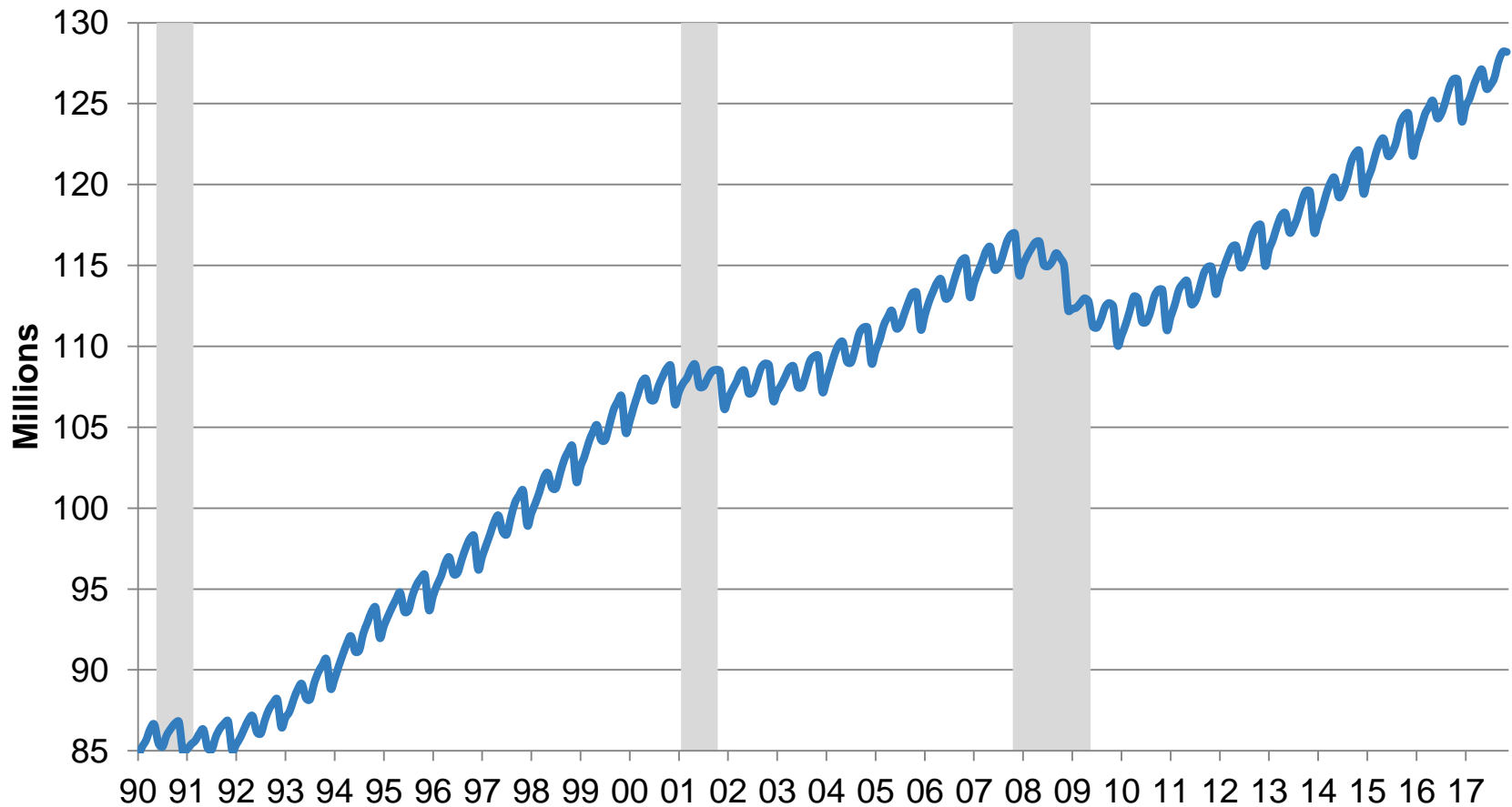
\*As of December 2017; not seasonally adjusted.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.



# U.S. Employment in Service Industries, Monthly, 1990–2017\*



\*As of December 2017; not seasonally adjusted.

Note: Recessions indicated by gray shaded columns.

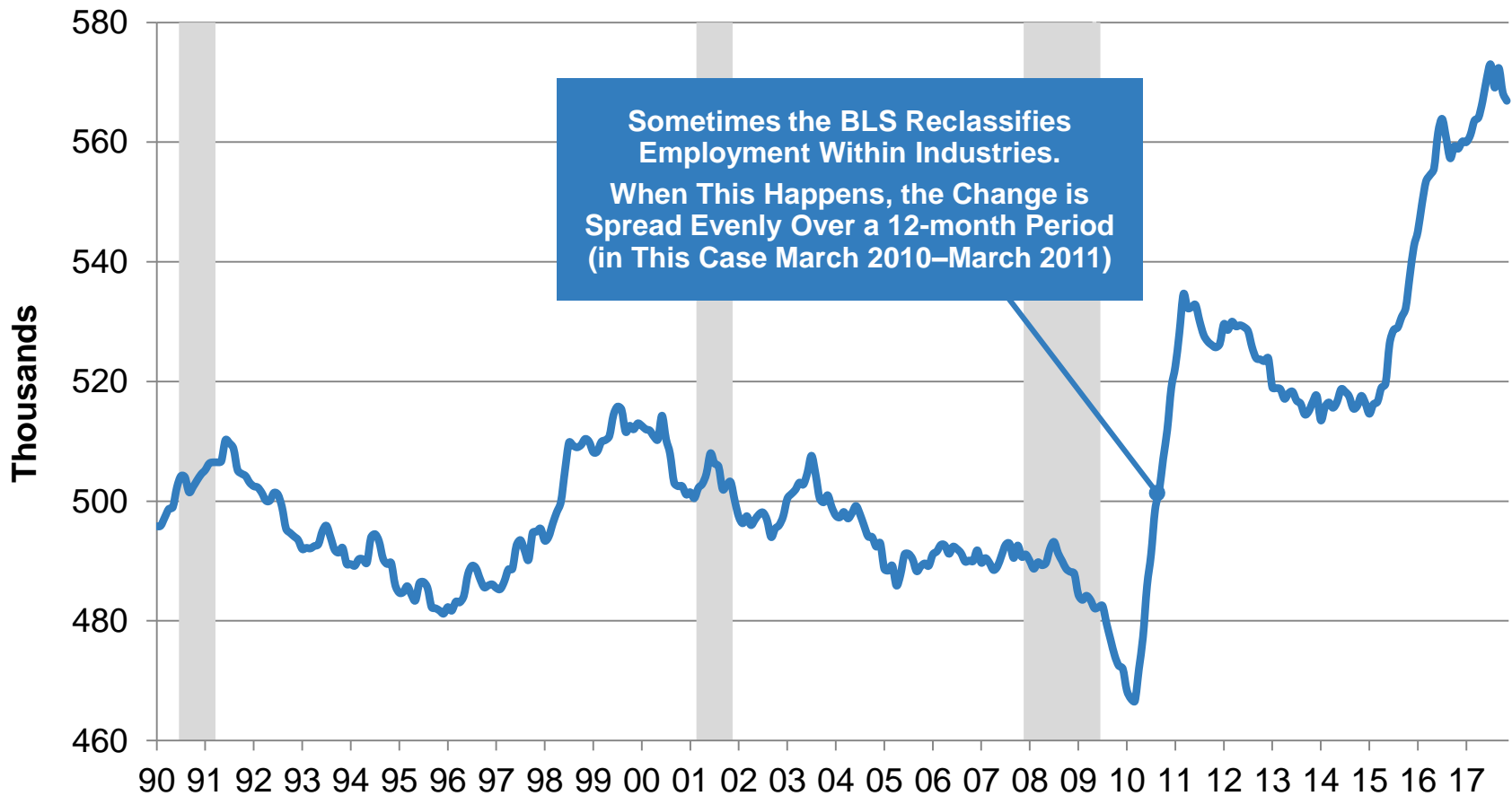
Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.



# Insurance Industry Employment Trends

From 1998–2013, Total Industry  
Employment Has Stayed in a  
Narrow Band of 2.3–2.4 Million;  
in 2014 it Rose Above that Band

# U.S. Employment in the Direct P/C Insurance Industry: 1990–2017\*



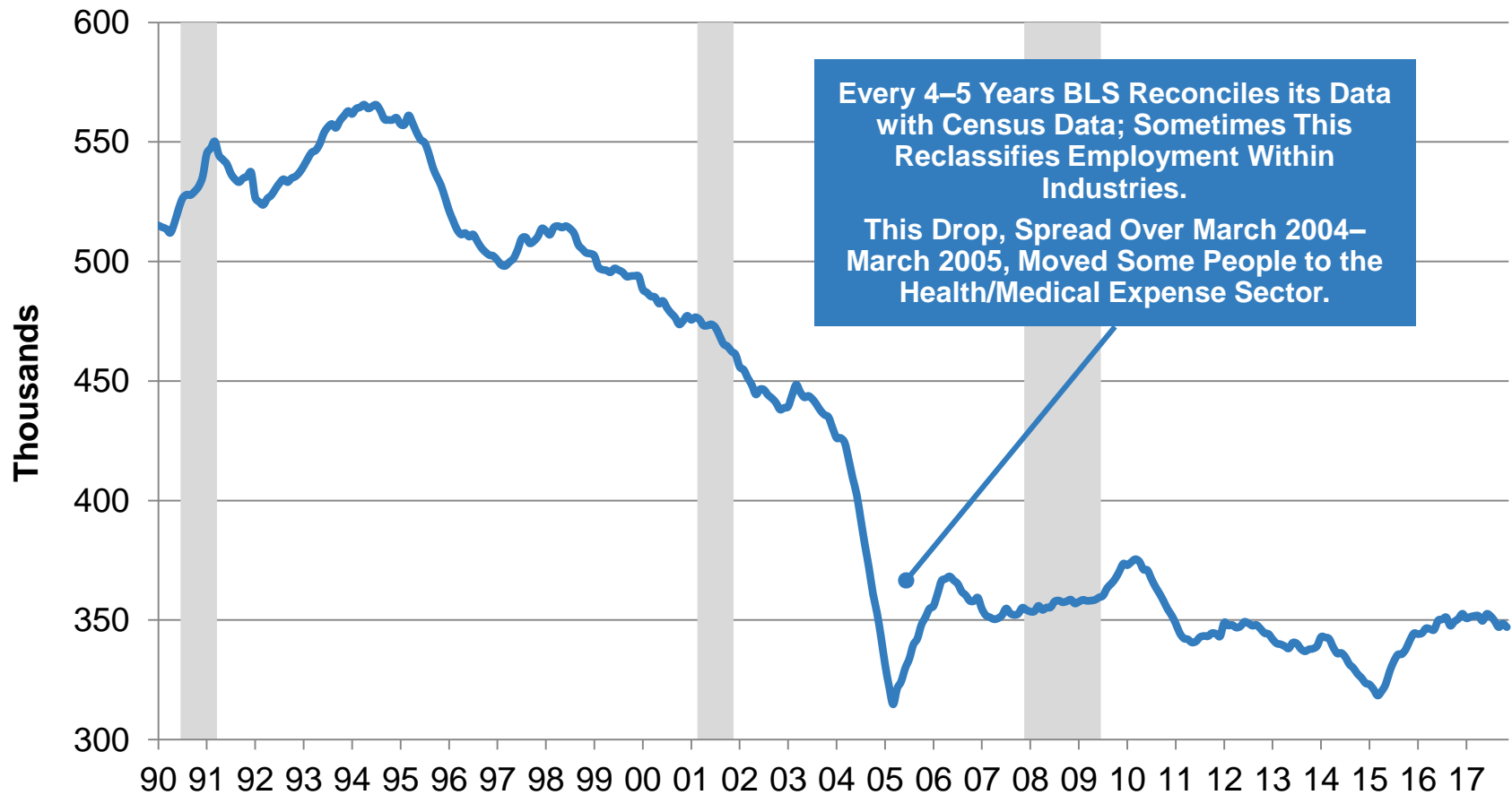
\*As of November 2017; not seasonally adjusted; Does not include agents & brokers.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.



# U.S. Employment in the Direct Life Insurance Industry: 1990–2017\*



\*As of November 2017; not seasonally adjusted; Does not include agents & brokers.

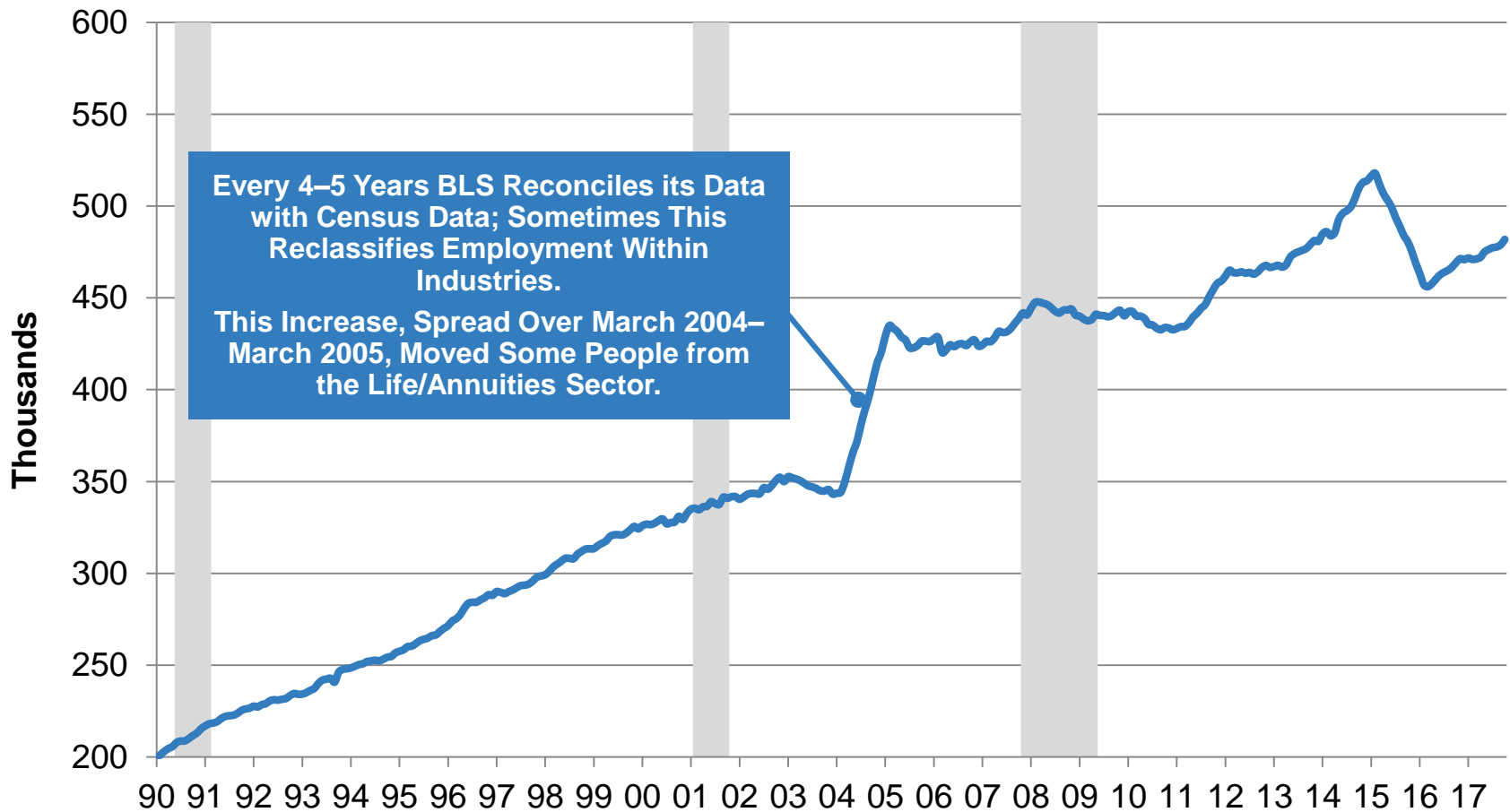
Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.





# U.S. Employment in the Direct Health-Medical Insurance Industry: 1990–2017\*



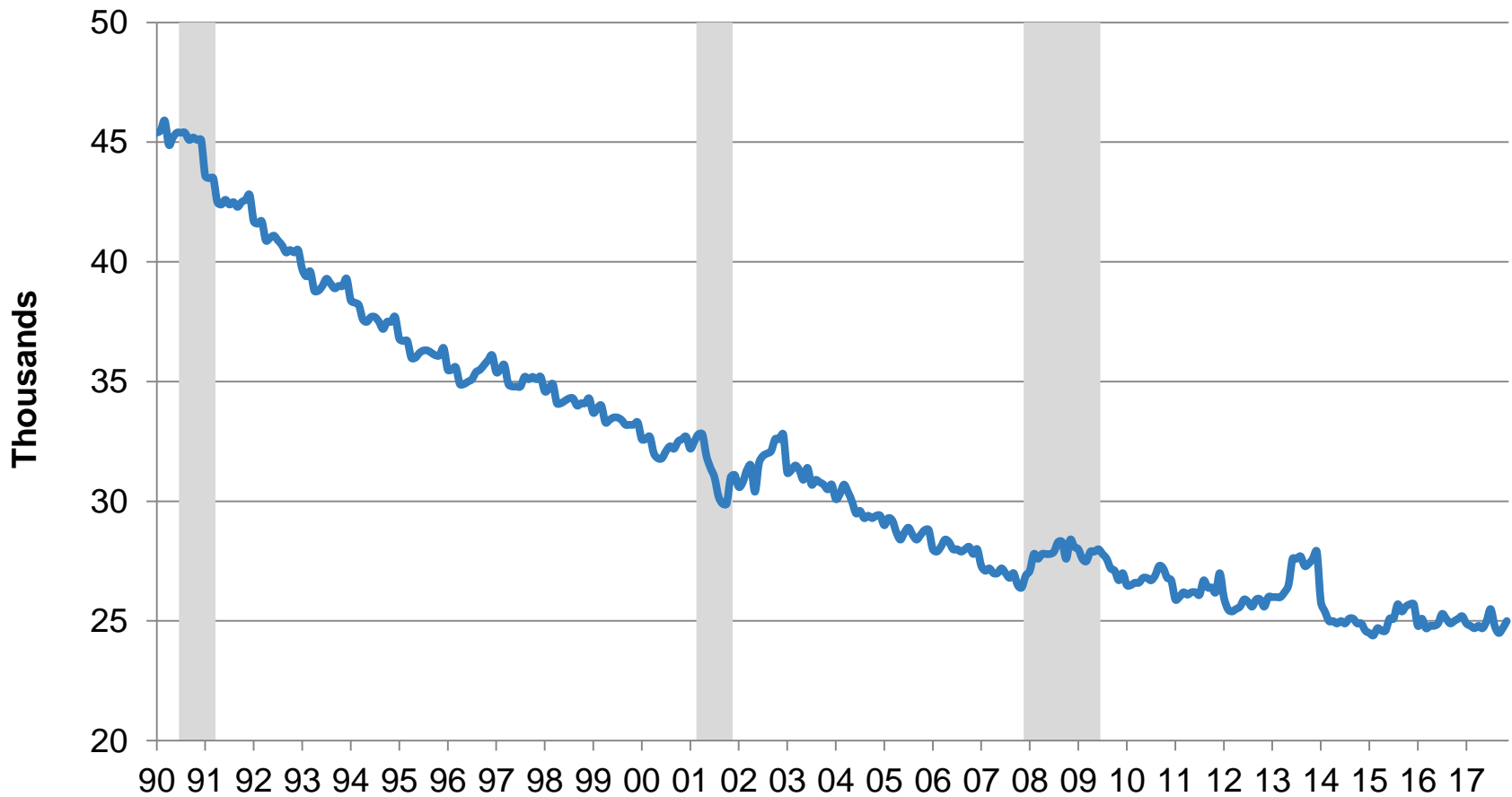
\*As of November 2017; not seasonally adjusted; Does not include agents & brokers.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.



# U.S. Employment in the Reinsurance Industry: 1990–2017\*



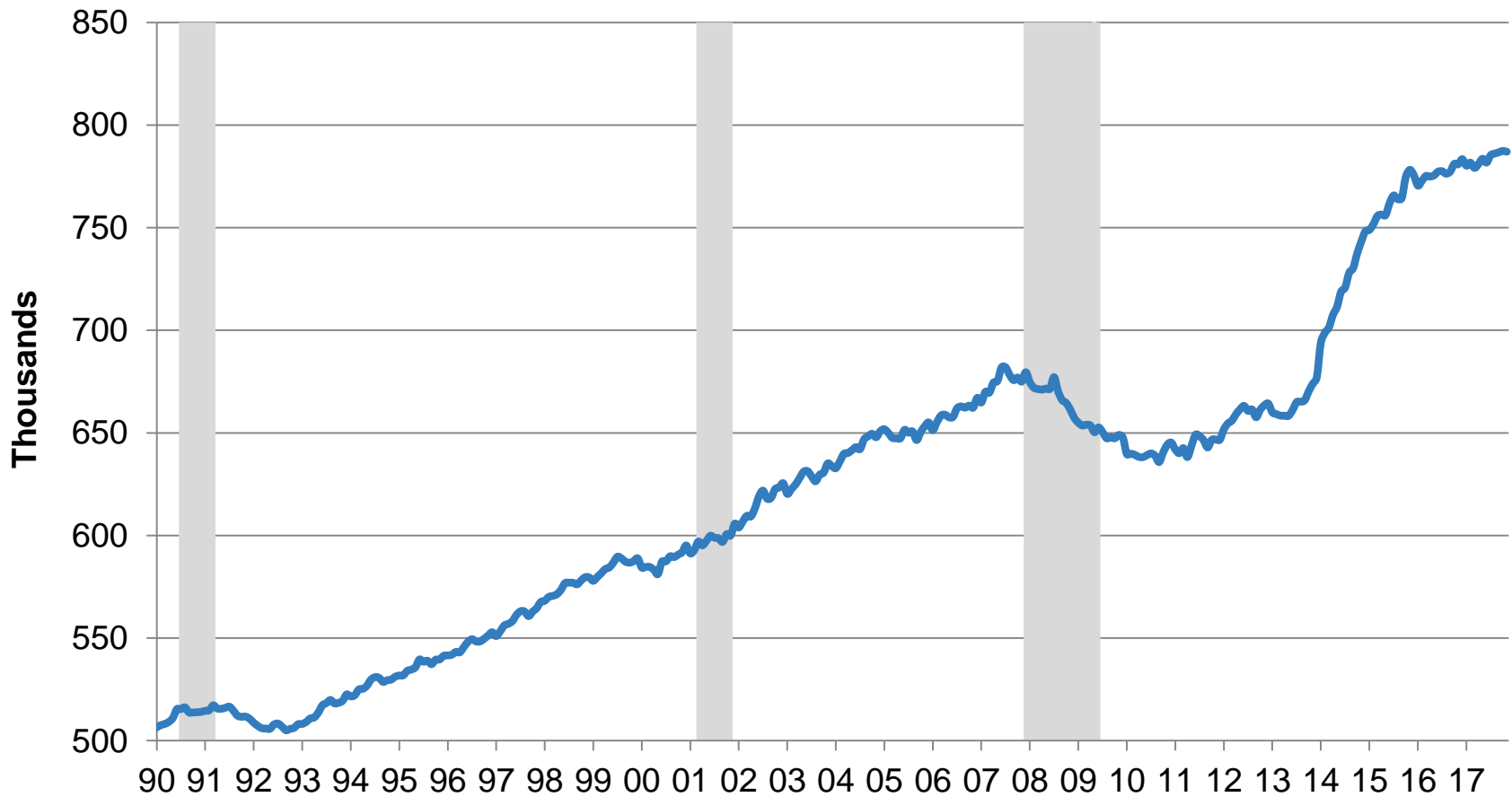
\*As of November 2017; not seasonally adjusted; Does not include agents & brokers.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.



# U.S. Employment in Insurance Agencies & Brokerages: 1990–2017\*



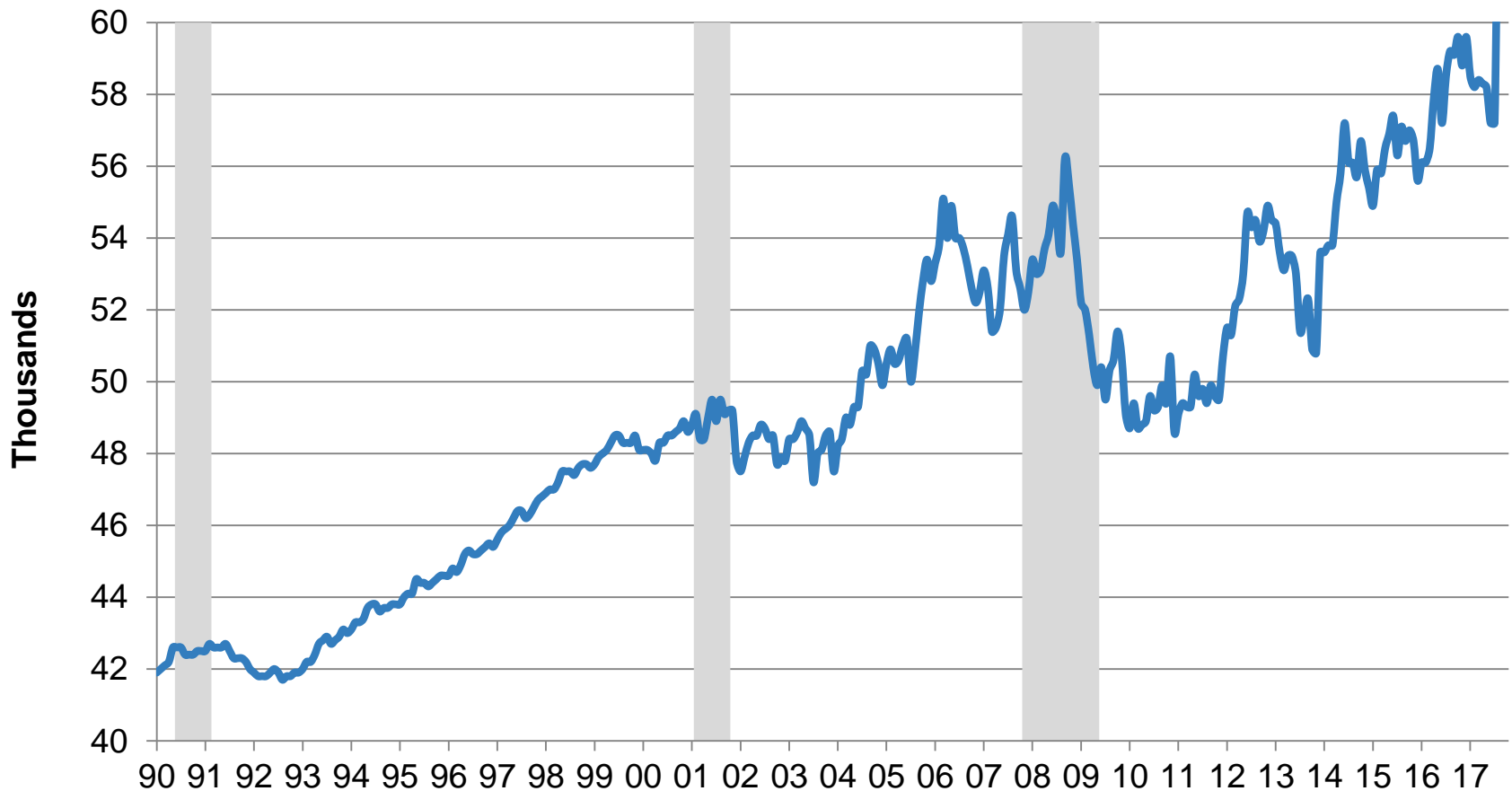
\*As of November 2017; not seasonally adjusted. Includes all types of insurance.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.



# U.S. Employment in Independent Claims Adjusting: 1990–2017\*



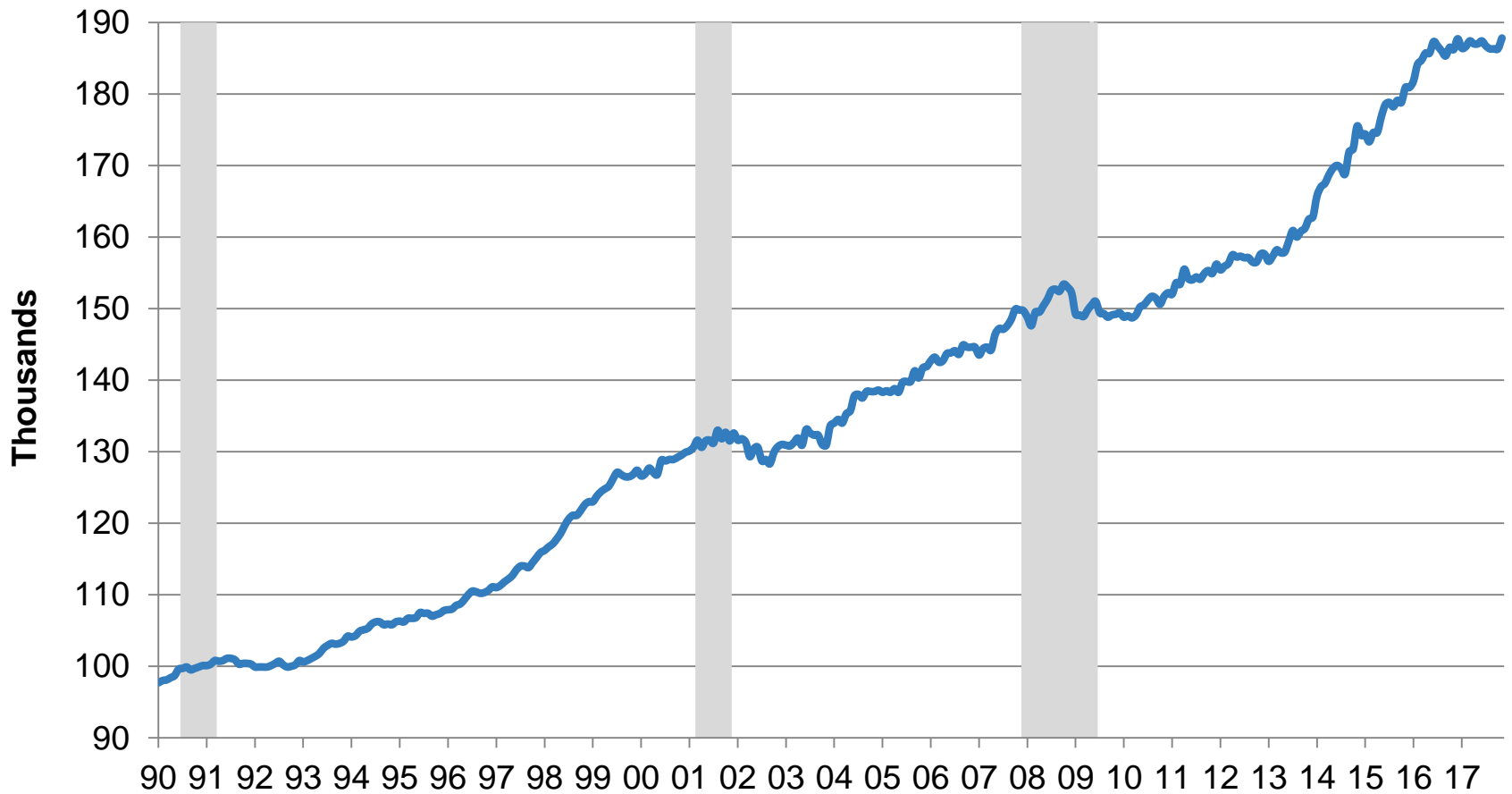
\*As of November 2017; not seasonally adjusted.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.



# U.S. Employment in Third-Party Administration of Insurance Funds: 1990–2017\*



\*As of November 2017; not seasonally adjusted. Includes all types of insurance.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.





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