



**INSURANCE
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Insurance Industry Employment Trends: 1990–2017

Insurance Information Institute
February 2018

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Overview of Insurance Sector Employment Changes*

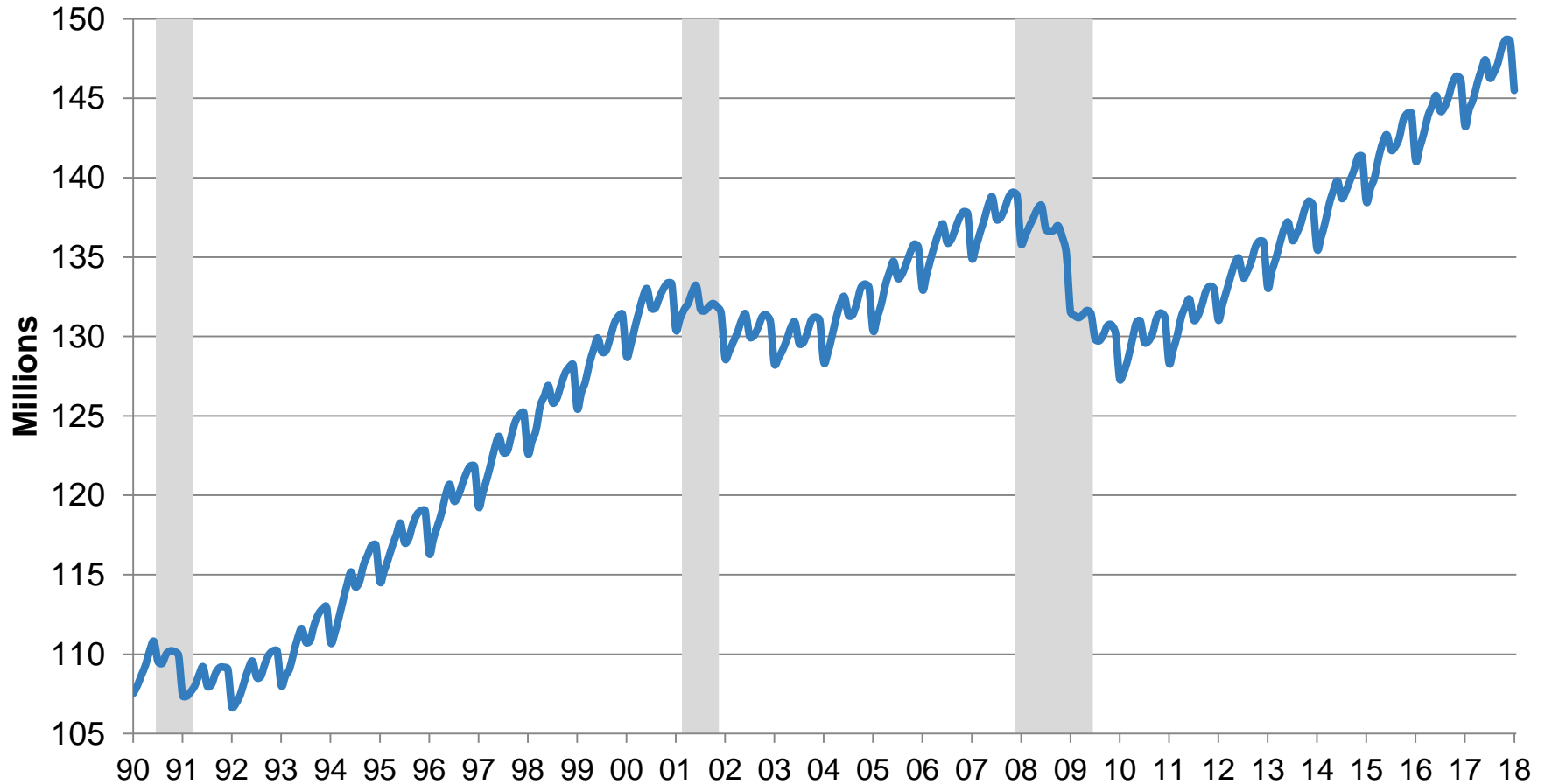
Insurance Subsector	November 2017 Employment	December 2017 Employment	Change
Carriers			
P-C Direct	553,800	556,700	+2,900
Life Direct	345,400	346,800	+1,400
Health/Medical Direct	506,300	507,000	+700
Title & Other Direct	92,100	92,100	0
Reinsurers	26,000	25,900	-100
Others			
Agents/Brokers	808,900	808,800	-100
Third-Party Administration	189,400	190,500	+1,100
Claims Adjusters	62,100	59,300	-2,800



*Data are through December 2017 and are preliminary (i.e., subject to later revision); not seasonally adjusted.
Source: U.S. Bureau of Labor Statistics

Baselines: U.S. Employment Trends

U.S. Nonfarm Employment, Monthly, 1990–2018*



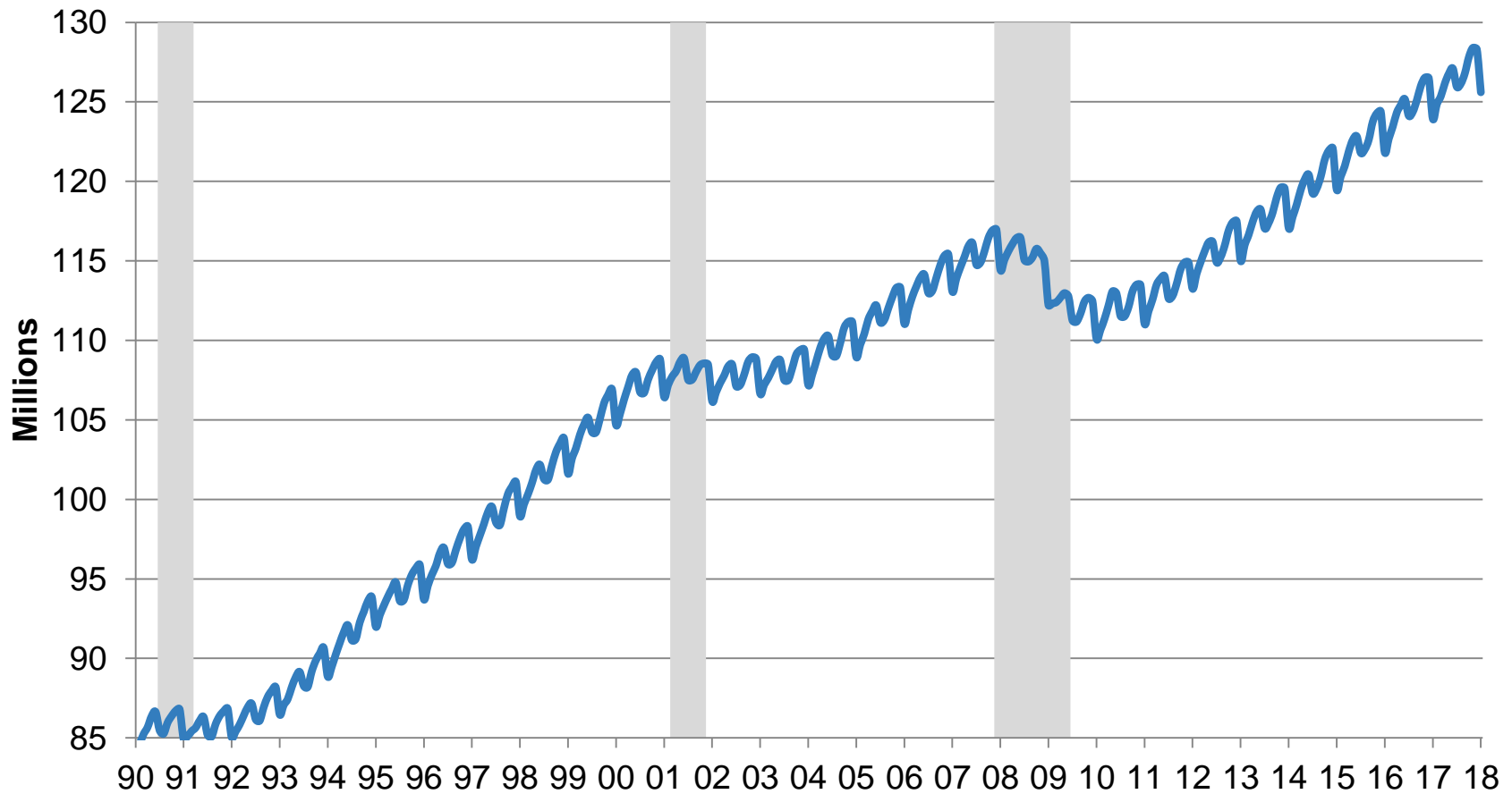
*As of January 2018; not seasonally adjusted.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.



U.S. Employment in Service Industries, Monthly, 1990–2018*



*As of January 2018; not seasonally adjusted.

Note: Recessions indicated by gray shaded columns.

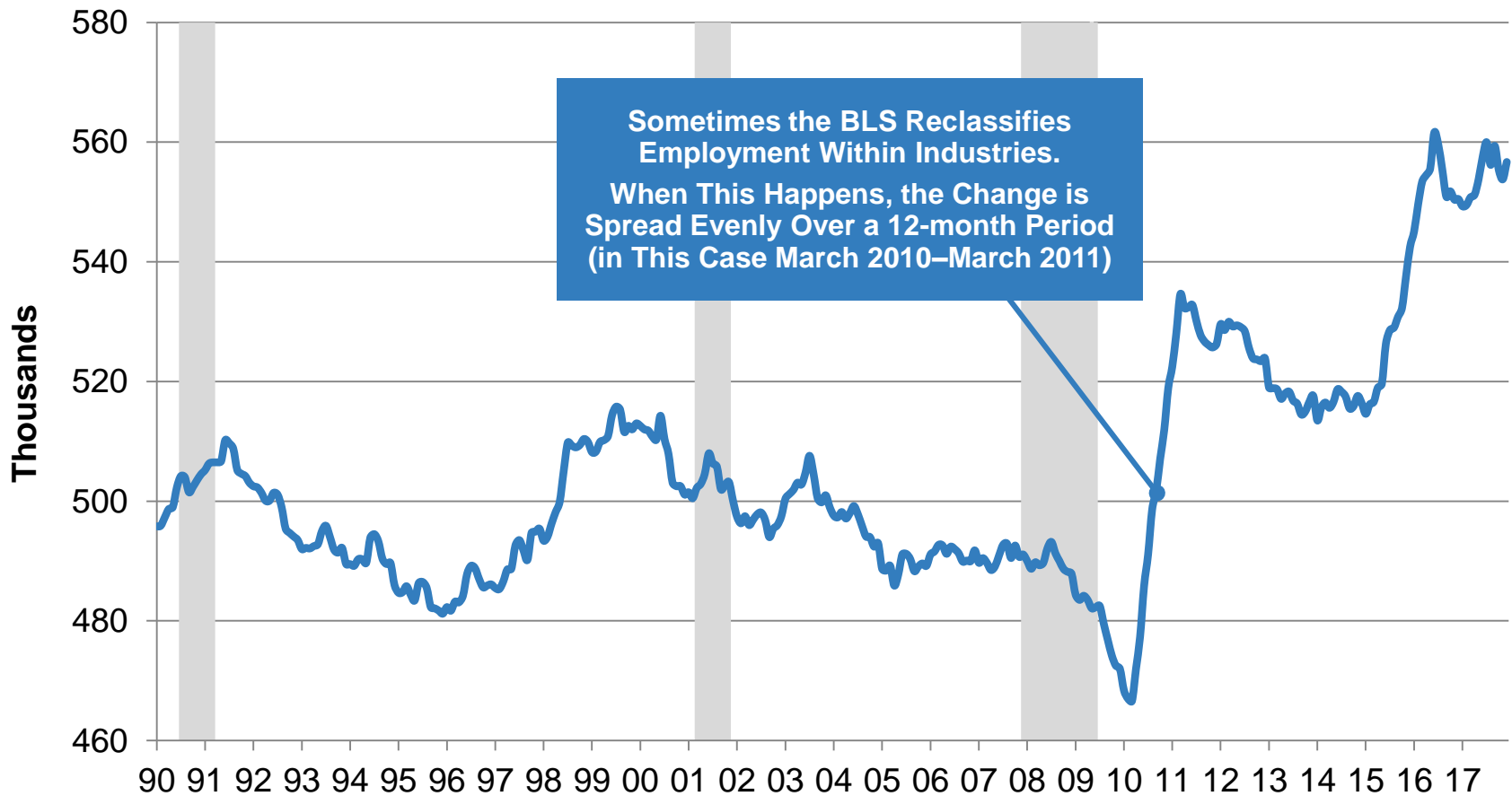
Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.



Insurance Industry Employment Trends

From 1998–2013, Total Industry
Employment Has Stayed in a
Narrow Band of 2.3–2.4 Million;
in 2014 it Rose Above that Band

U.S. Employment in the Direct P/C Insurance Industry: 1990–2017*



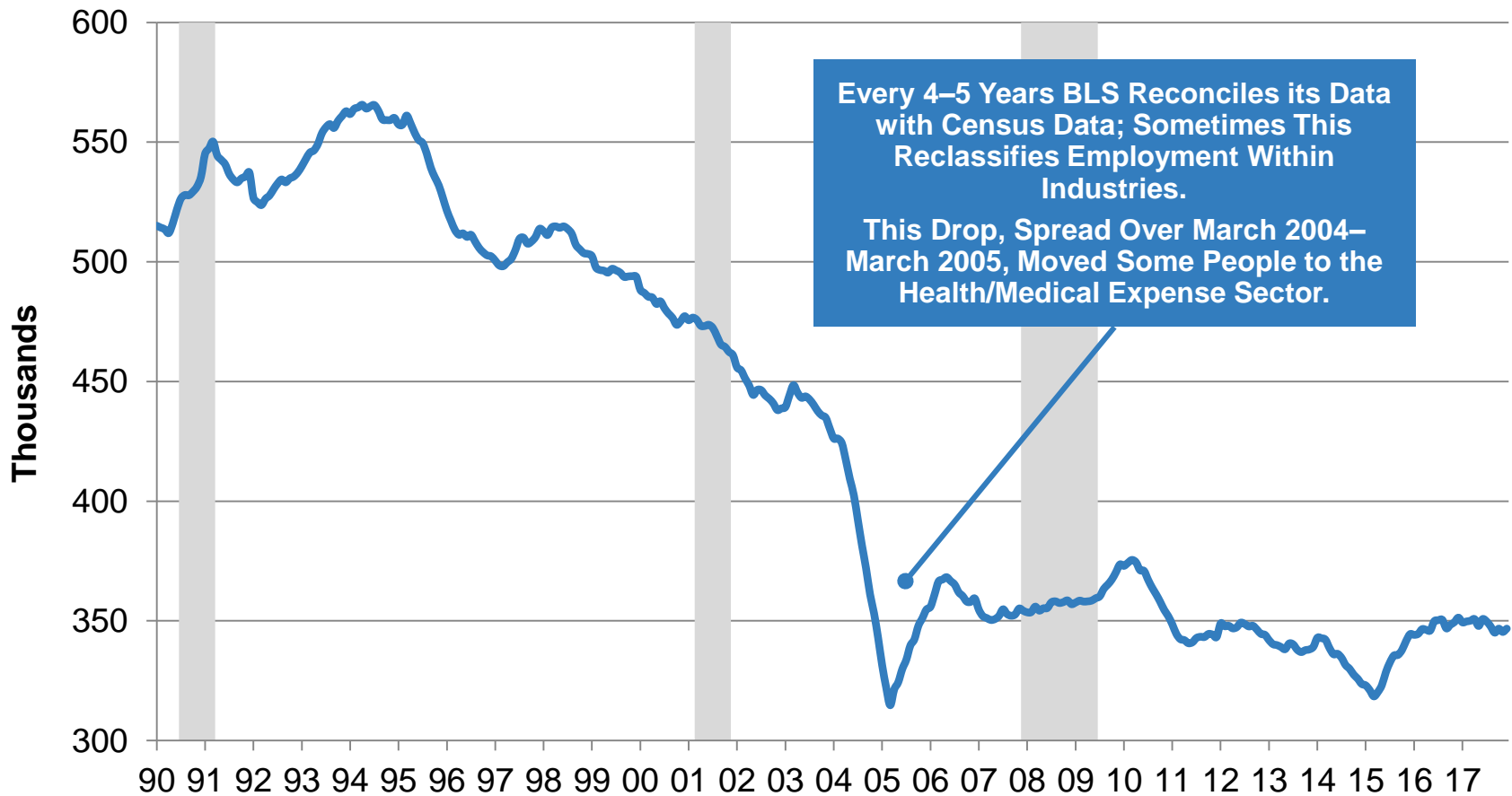
*As of December 2017; not seasonally adjusted; Does not include agents & brokers.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.



U.S. Employment in the Direct Life Insurance Industry: 1990–2017*



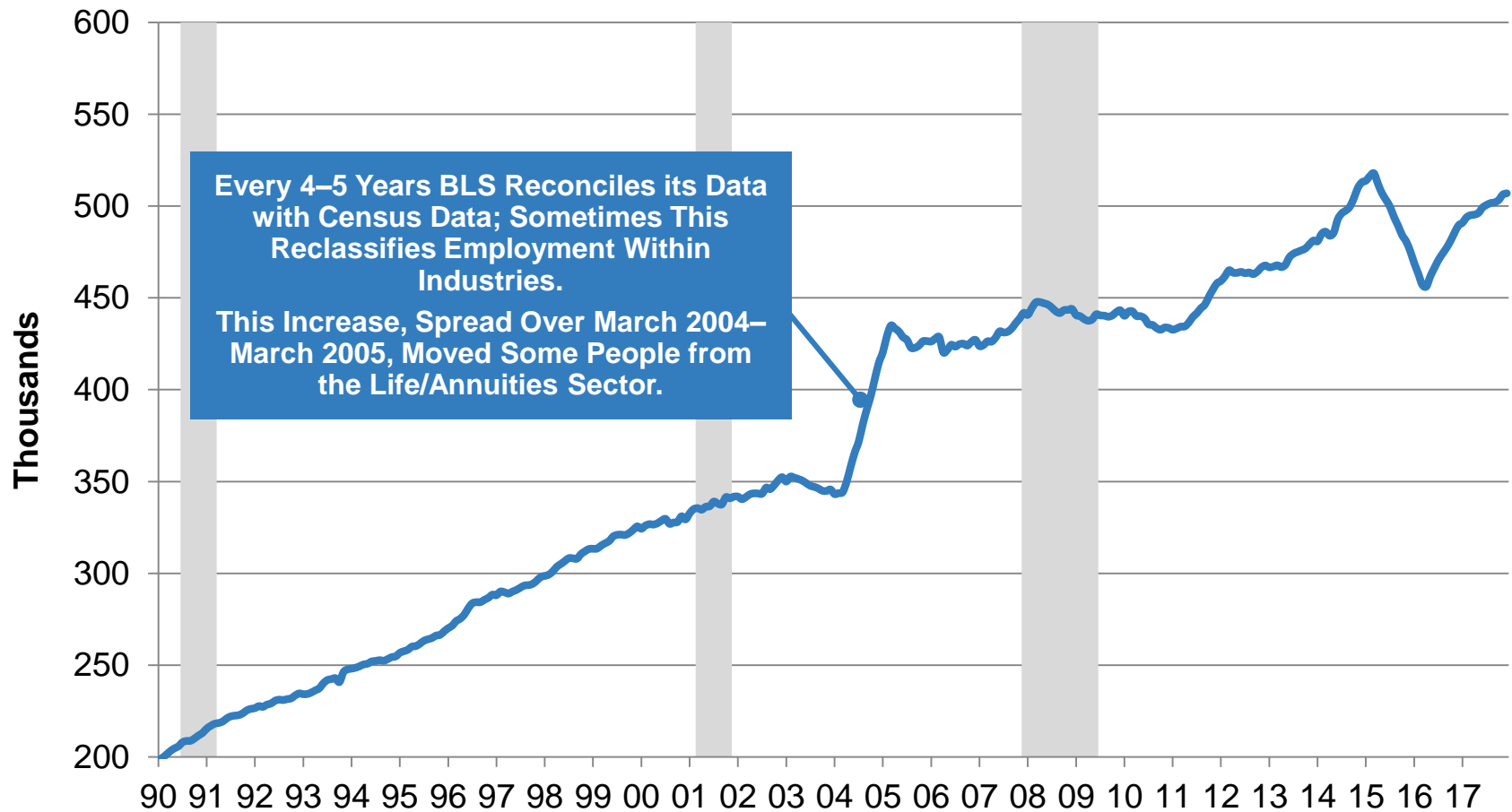
*As of December 2017; not seasonally adjusted; Does not include agents & brokers.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.



U.S. Employment in the Direct Health-Medical Insurance Industry: 1990–2017*



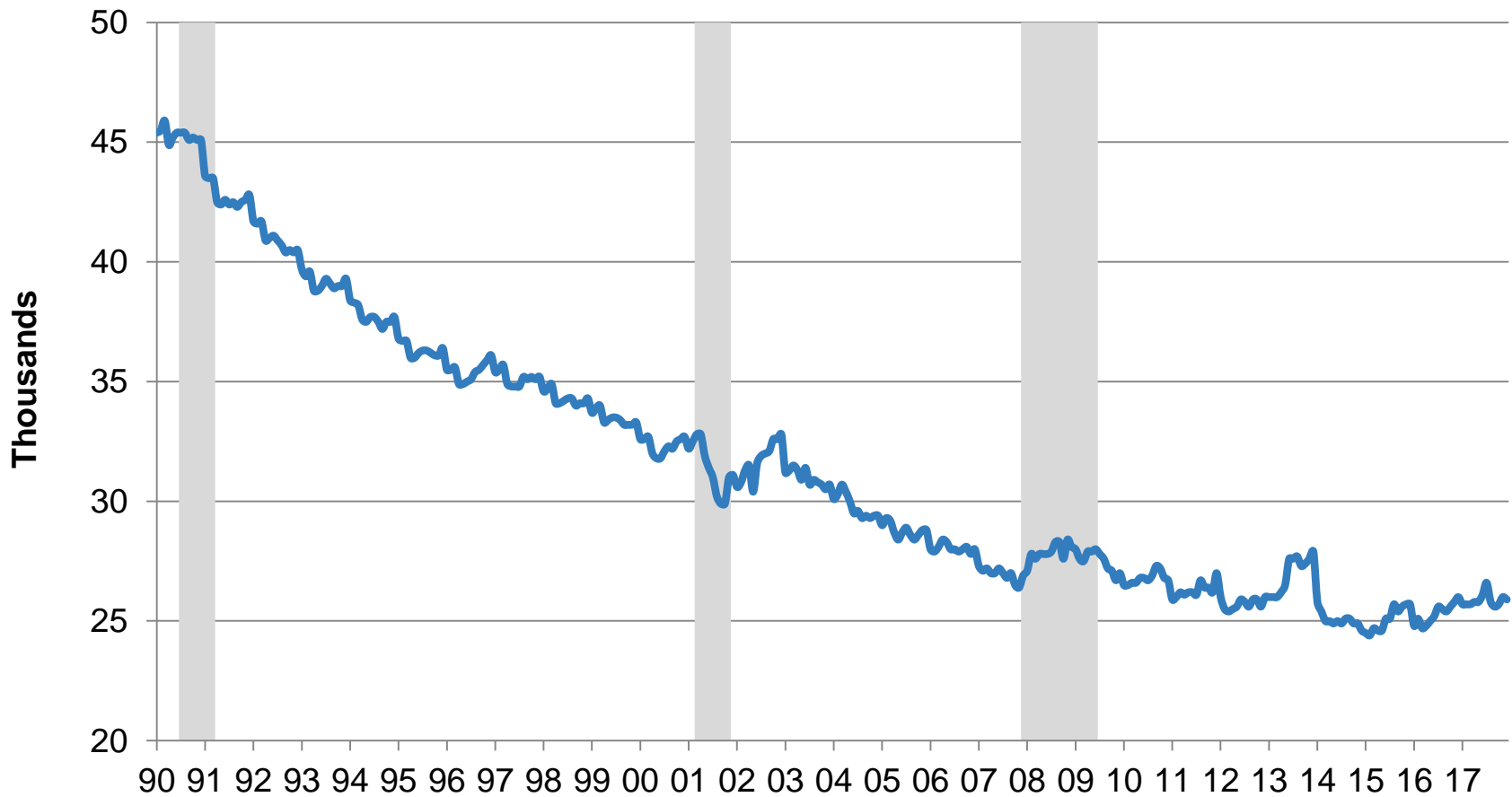
*As of December 2017; not seasonally adjusted; Does not include agents & brokers.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.



U.S. Employment in the Reinsurance Industry: 1990–2017*



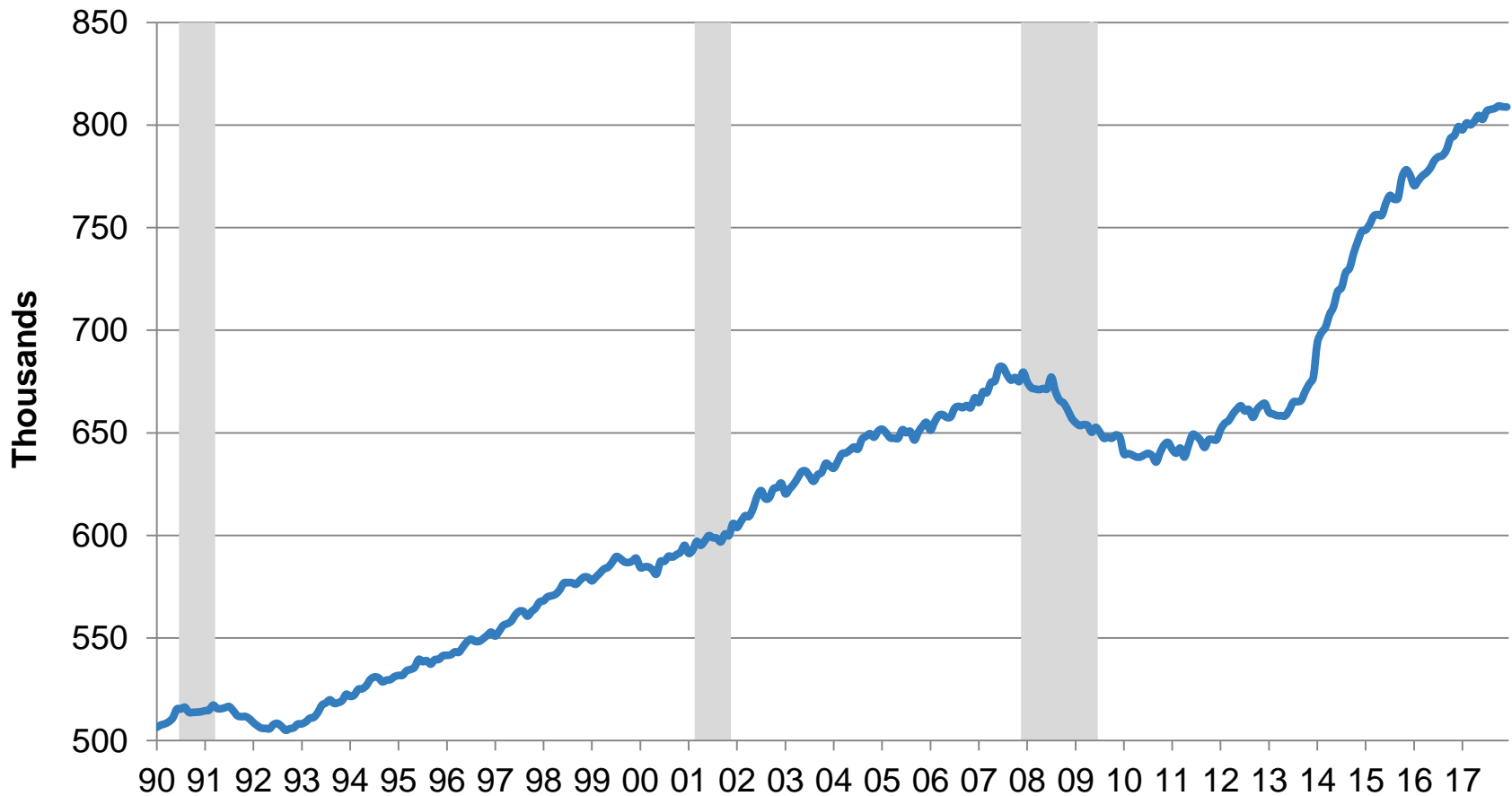
*As of December 2017; not seasonally adjusted; Does not include agents & brokers.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.



U.S. Employment in Insurance Agencies & Brokerages: 1990–2017*



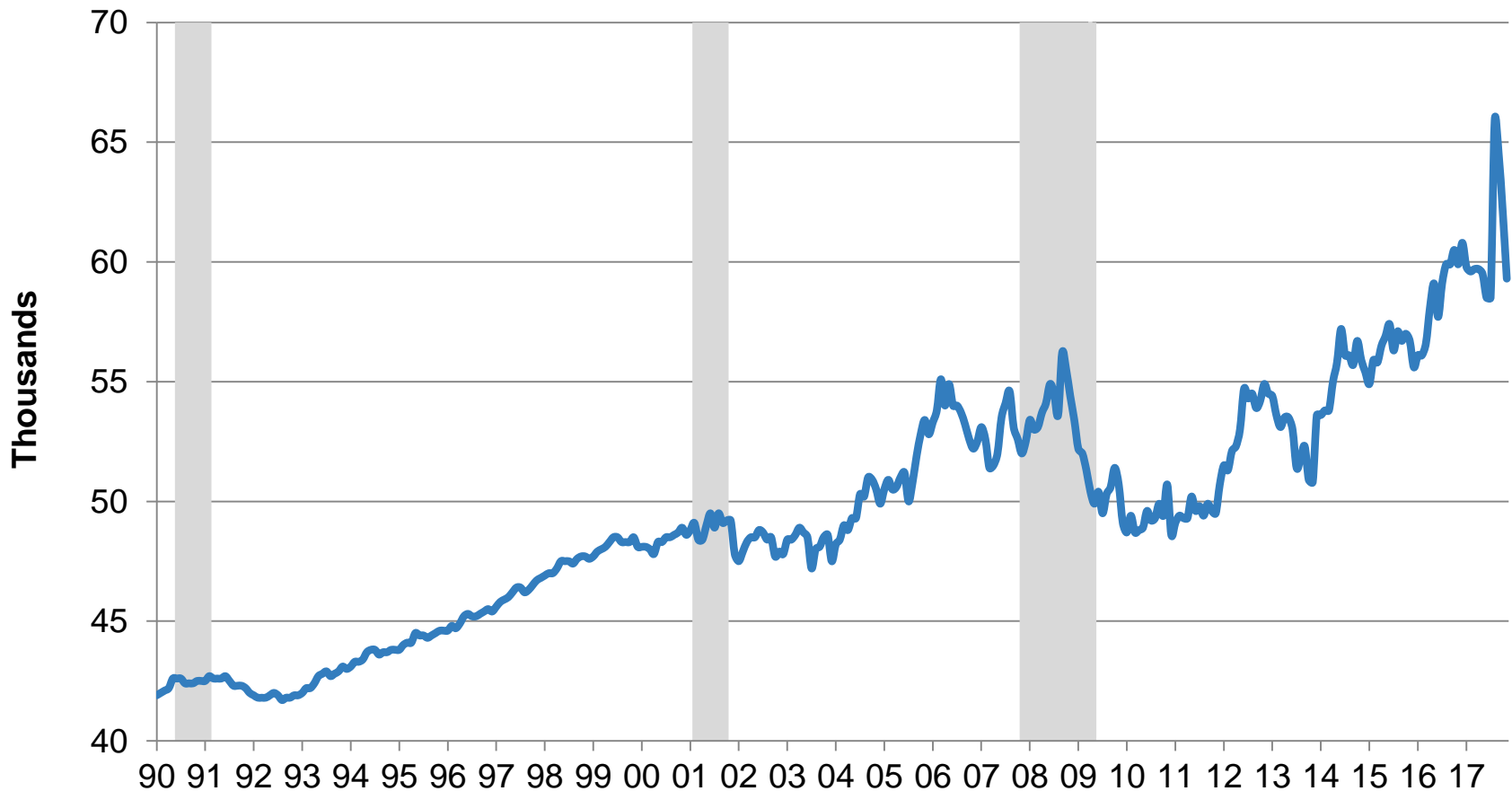
*As of December 2017; not seasonally adjusted. Includes all types of insurance.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.



U.S. Employment in Independent Claims Adjusting: 1990–2017*



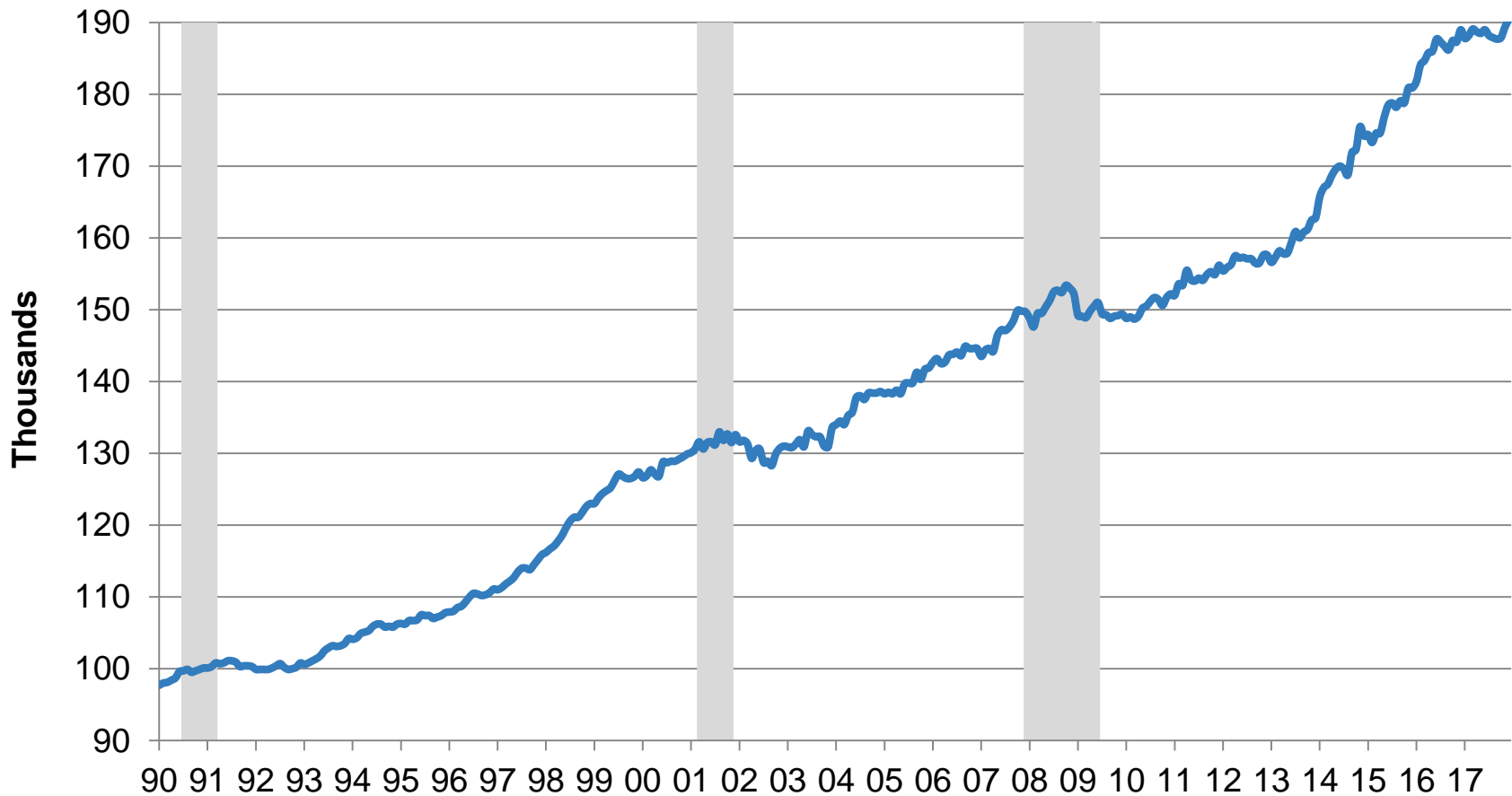
*As of December 2017; not seasonally adjusted.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.



U.S. Employment in Third-Party Administration of Insurance Funds: 1990–2017*



*As of December 2017; not seasonally adjusted. Includes all types of insurance.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.





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