



**INSURANCE
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Insurance Industry Employment Trends: 1990–2018

Insurance Information Institute
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Overview of Insurance Sector Employment Changes*

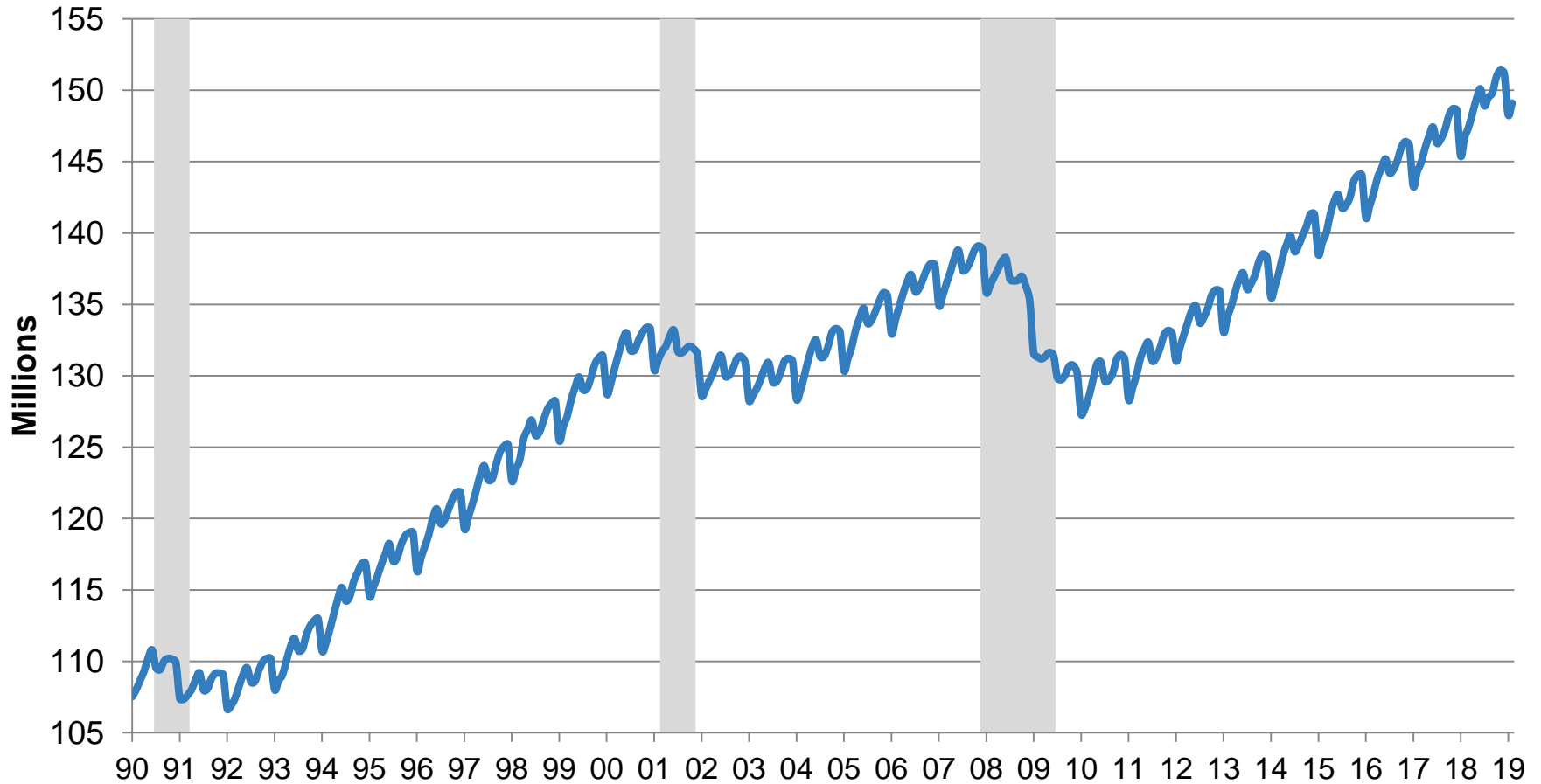
Insurance Subsector	December 2018 Employment	January 2019 Employment	Change
Carriers			
P-C Direct	519,500	519,400	-100
Life Direct	346,700	344,300	-2,400
Health/Medical Direct	539,100	538,600	-500
Title & Other Direct	96,200	95,900	-300
Reinsurers	29,800	30,100	300
Others			
Agents/Brokers	831,700	828,400	-3,300
Third-Party Administration	204,800	204,300	-500
Claims Adjusters	56,300	55,300	-1,000



*Data are through January 2019 and are preliminary (i.e., subject to later revision); not seasonally adjusted.
Source: U.S. Bureau of Labor Statistics

Baselines: U.S. Employment Trends

U.S. Nonfarm Employment, Monthly, 1990–2019*



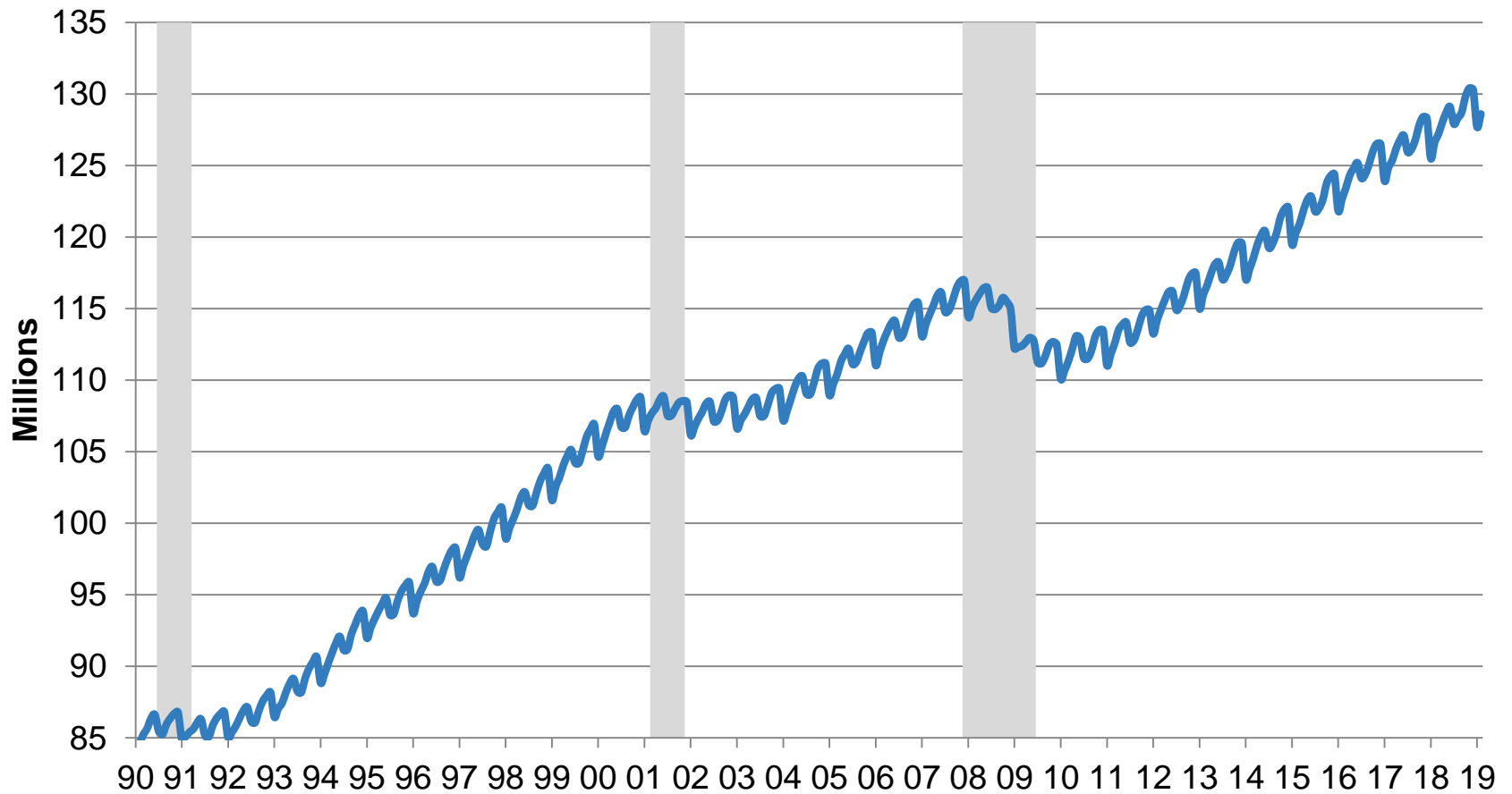
*As of February 2019; not seasonally adjusted.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.



U.S. Employment in Service Industries, Monthly, 1990–2019*



*As of February 2019; not seasonally adjusted.

Note: Recessions indicated by gray shaded columns.

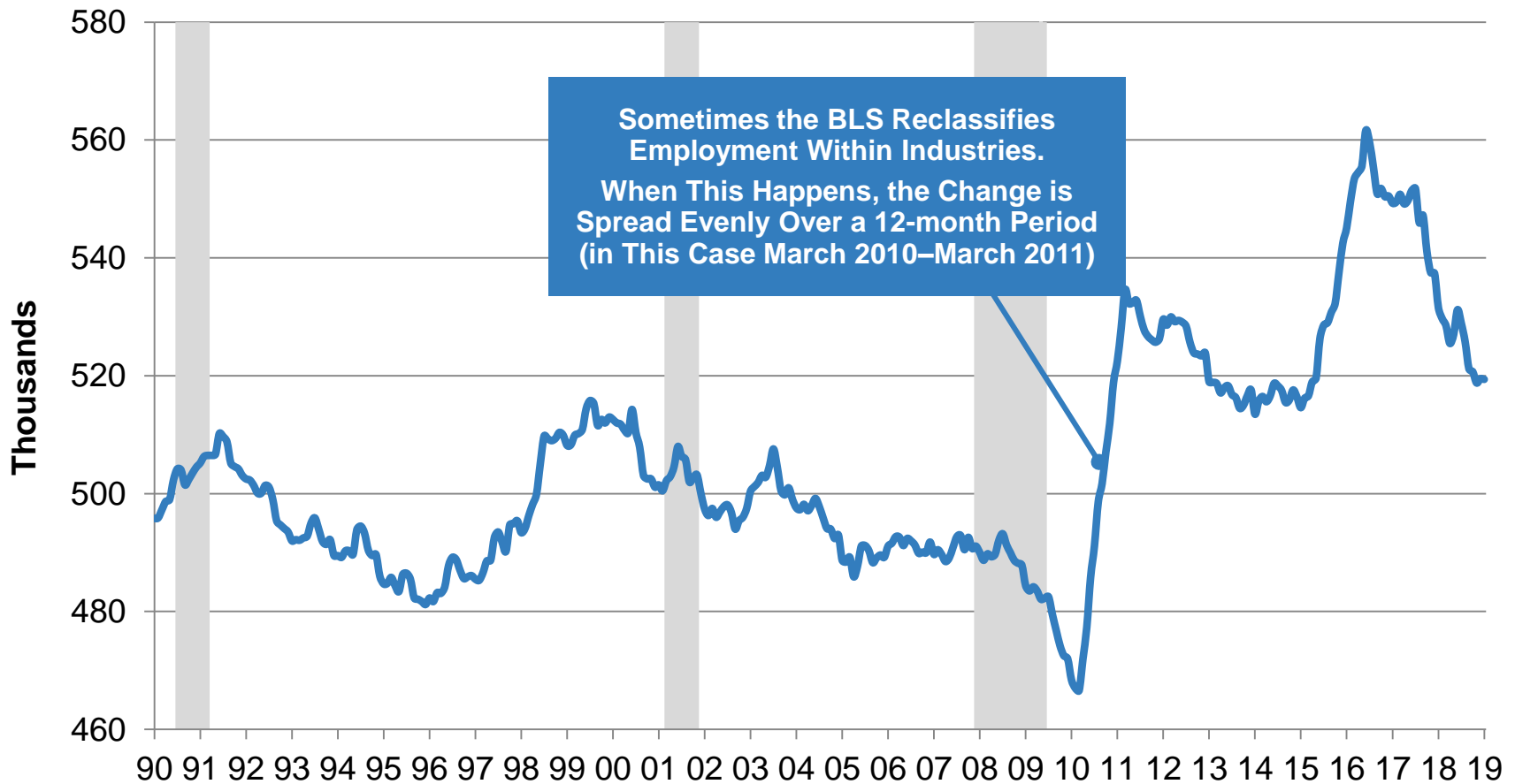
Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.



Insurance Industry Employment Trends

From 1998–2013, Total Industry
Employment Has Stayed in a
Narrow Band of 2.3–2.4 Million;
in 2014 it Rose Above that Band

U.S. Employment in the Direct P/C Insurance Industry: 1990–2019*



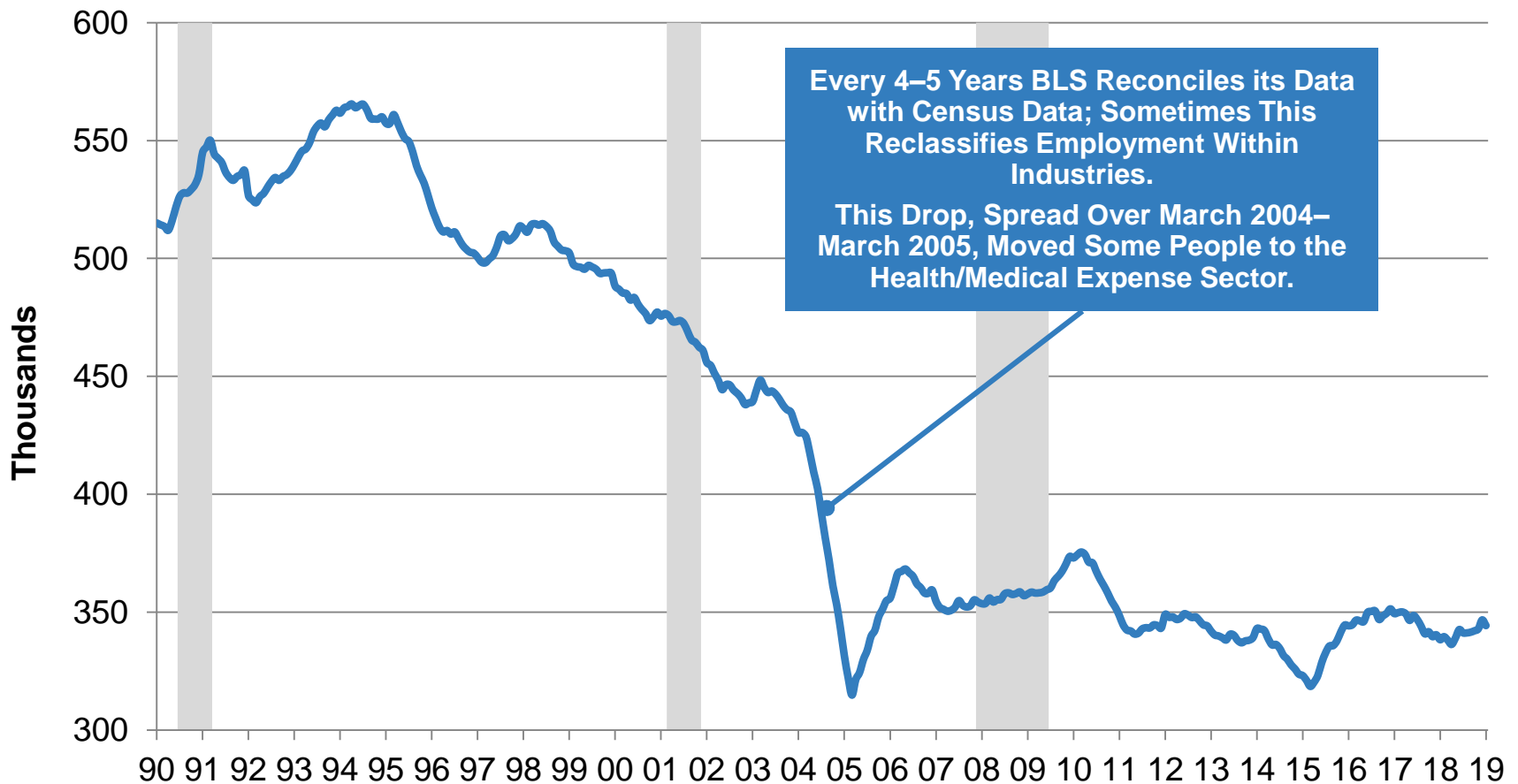
*As of January 2019; not seasonally adjusted; Does not include agents & brokers.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.



U.S. Employment in the Direct Life Insurance Industry: 1990–2019*



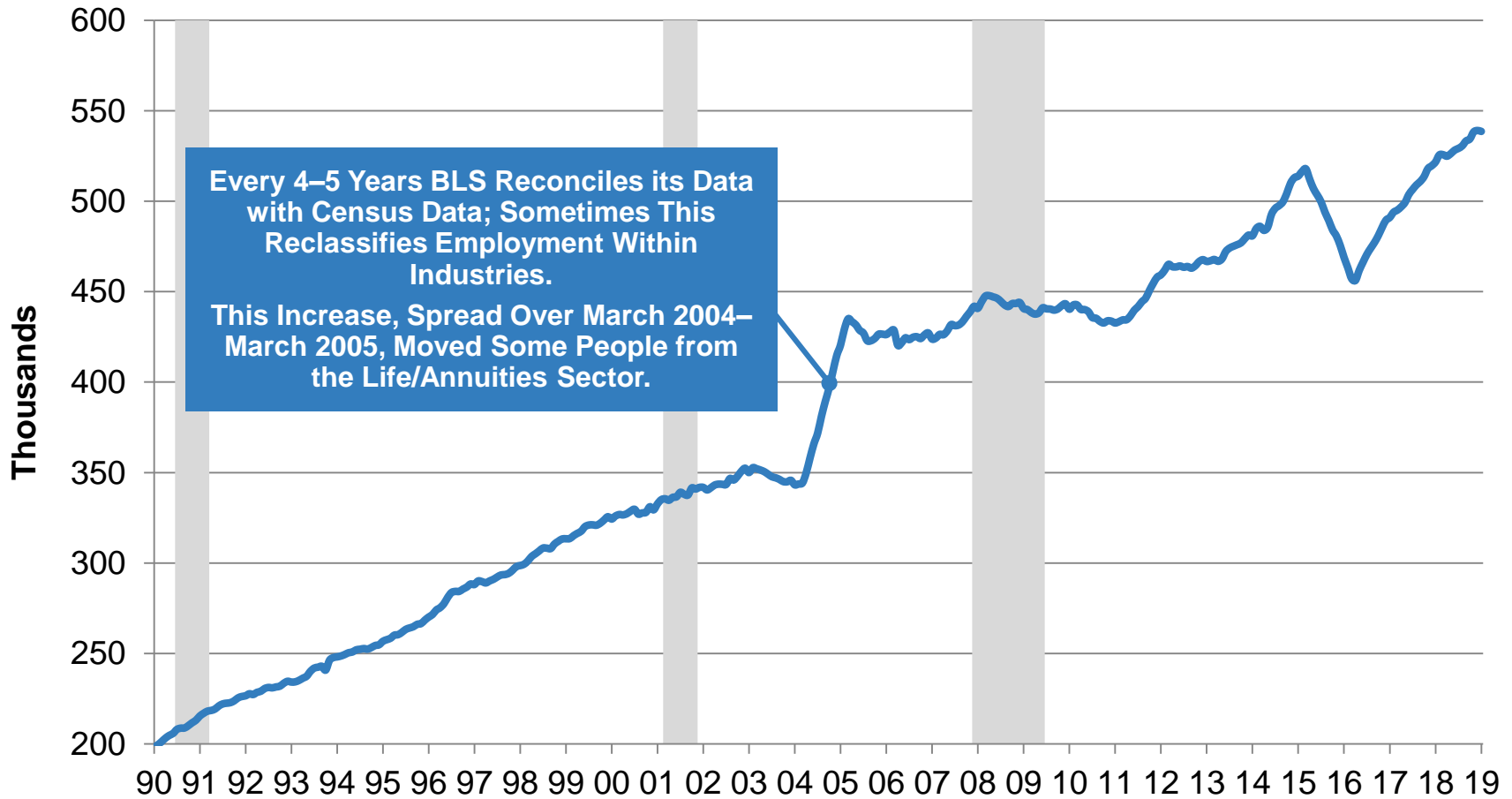
*As of January 2019; not seasonally adjusted; Does not include agents & brokers.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.



U.S. Employment in the Direct Health-Medical Insurance Industry: 1990–2019*



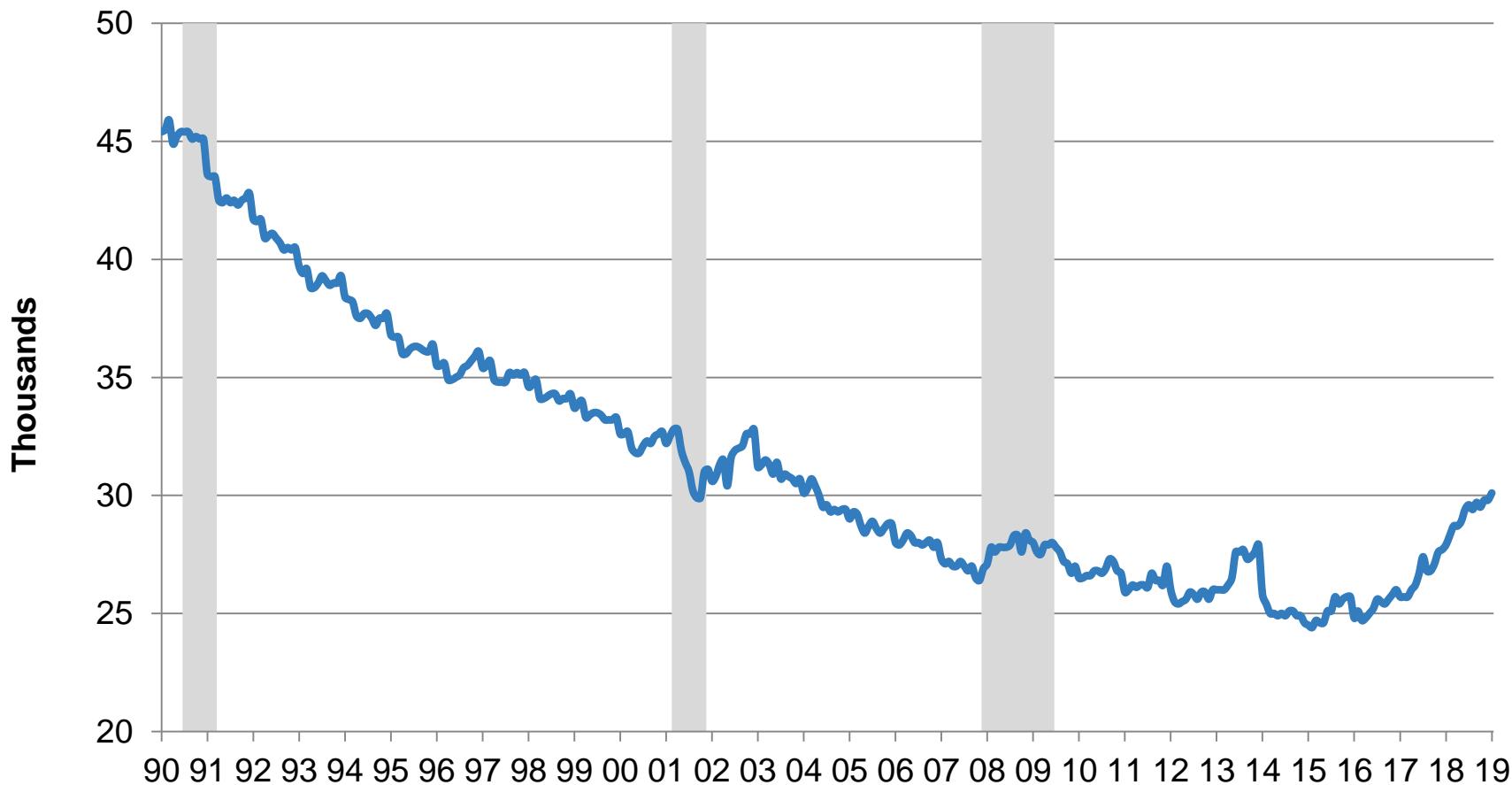
*As of January 2019; not seasonally adjusted; Does not include agents & brokers.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.



U.S. Employment in the Reinsurance Industry: 1990–2019*



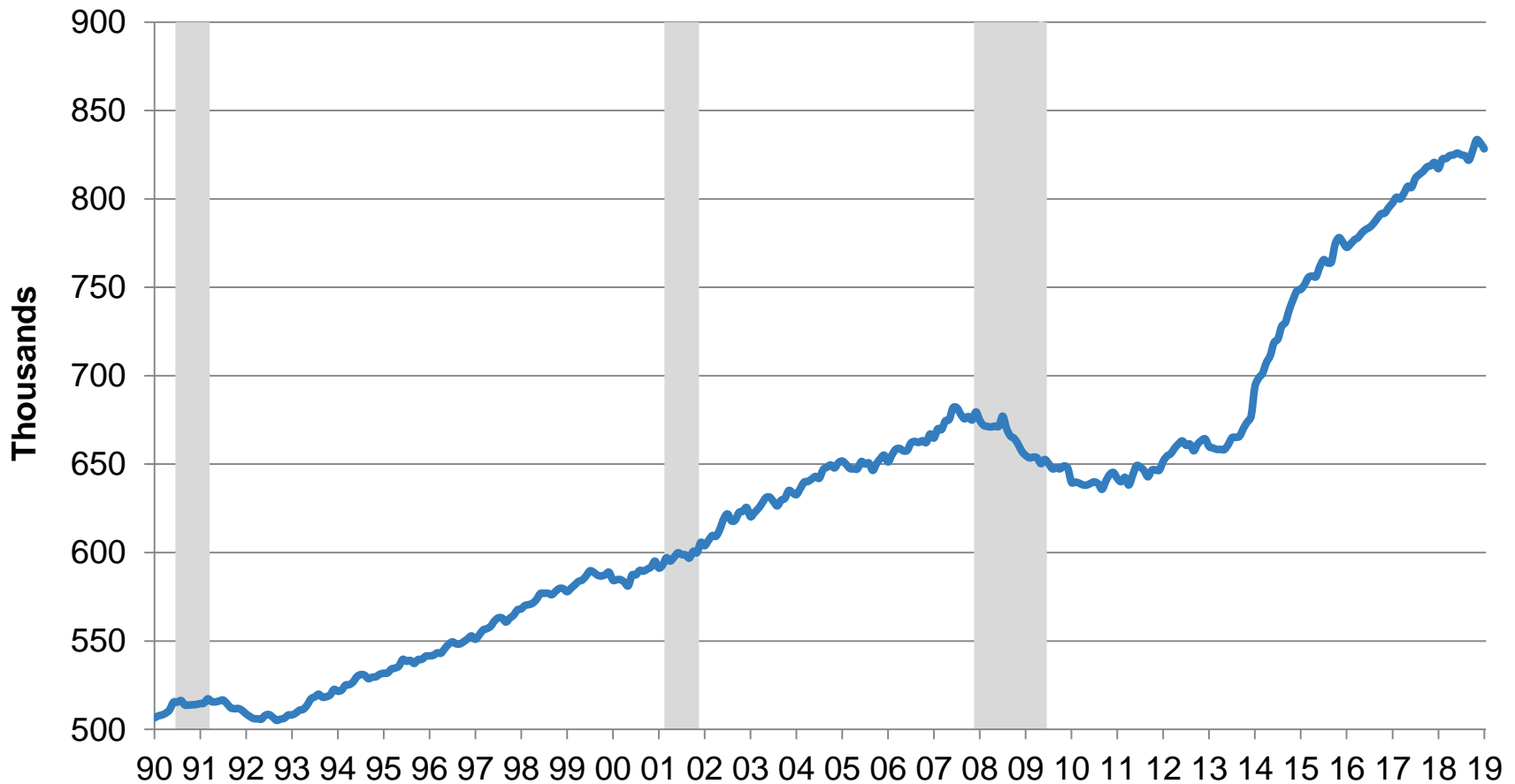
*As of January 2019; not seasonally adjusted; Does not include agents & brokers.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.



U.S. Employment in Insurance Agencies & Brokerages: 1990–2019*



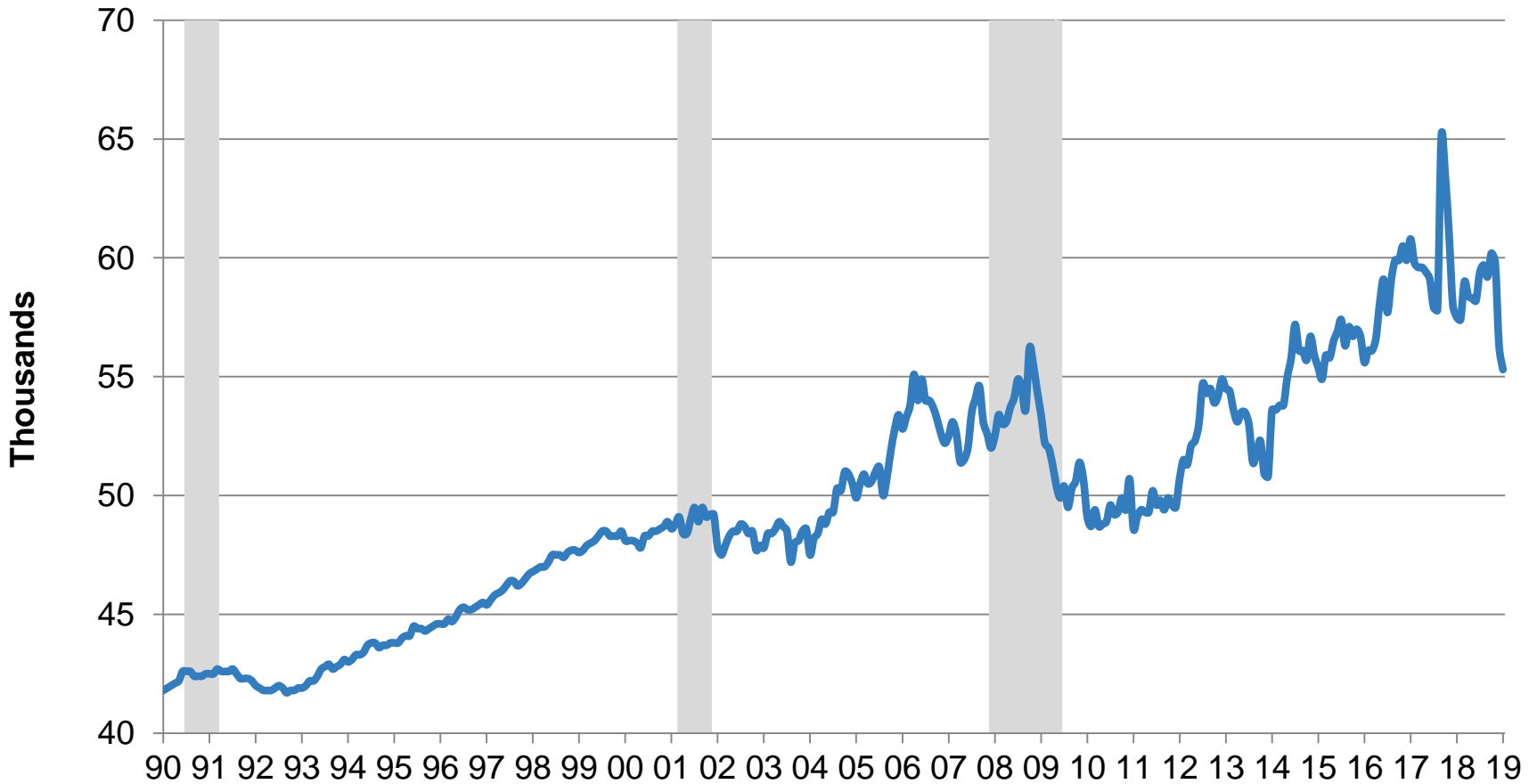
*As of January 2019; not seasonally adjusted. Includes all types of insurance.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.



U.S. Employment in Independent Claims Adjusting: 1990–2019*



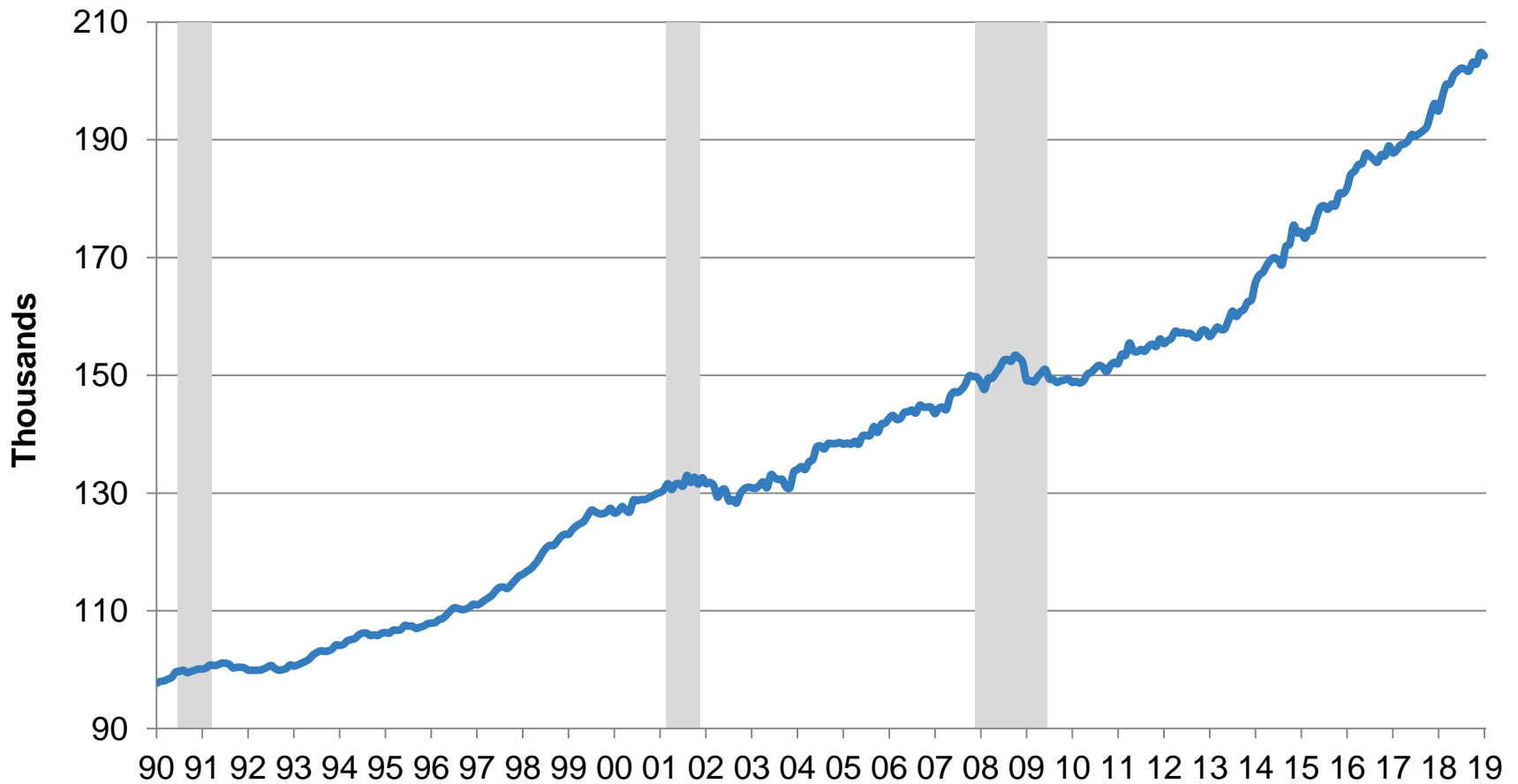
*As of January 2019; not seasonally adjusted.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.



U.S. Employment in Third-Party Administration of Insurance Funds: 1990–2019*



*As of January 2019; not seasonally adjusted. Includes all types of insurance.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.





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