Insurance Industry Employment Trends: 1990–2018

Insurance Information Institute
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# Overview of Insurance Sector Employment Changes*

<table>
<thead>
<tr>
<th>Insurance Subsector</th>
<th>January 2018 Employment</th>
<th>February 2018 Employment</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Carriers</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>P-C Direct</td>
<td>552,000</td>
<td>552,200</td>
<td>-200</td>
</tr>
<tr>
<td>Life Direct</td>
<td>345,500</td>
<td>347,500</td>
<td>+2,000</td>
</tr>
<tr>
<td>Health/Medical Direct</td>
<td>507,100</td>
<td>509,600</td>
<td>+2,500</td>
</tr>
<tr>
<td>Title &amp; Other Direct</td>
<td>92,200</td>
<td>90,900</td>
<td>-1,300</td>
</tr>
<tr>
<td>Reinsurers</td>
<td>25,900</td>
<td>26,100</td>
<td>+200</td>
</tr>
<tr>
<td><strong>Others</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Agents/Brokers</td>
<td>804,700</td>
<td>808,800</td>
<td>+4,100</td>
</tr>
<tr>
<td>Third-Party Administration</td>
<td>188,600</td>
<td>190,400</td>
<td>+1,800</td>
</tr>
<tr>
<td>Claims Adjusters</td>
<td>58,900</td>
<td>58,600</td>
<td>-300</td>
</tr>
</tbody>
</table>

*Data are through February 2018 and are preliminary (i.e., subject to later revision); not seasonally adjusted.
Source: U.S. Bureau of Labor Statistics
Baselines: U.S. Employment Trends
U.S. Nonfarm Employment, Monthly, 1990–2018*

*As of March 2018; not seasonally adjusted.

Note: Recessions indicated by gray shaded columns.

*As of March 2018; not seasonally adjusted.
Note: Recessions indicated by gray shaded columns.
Insurance Industry Employment Trends

From 1998–2013, Total Industry Employment Has Stayed in a Narrow Band of 2.3–2.4 Million; in 2014 it Rose Above that Band
U.S. Employment in the Direct P/C Insurance Industry: 1990–2018*

*As of February 2018; not seasonally adjusted; Does not include agents & brokers.

Note: Recessions indicated by gray shaded columns.

Every 4–5 Years BLS Reconciles its Data with Census Data; Sometimes This Reclassifies Employment Within Industries. This Drop, Spread Over March 2004–March 2005, Moved Some People to the Health/Medical Expense Sector.
U.S. Employment in the Direct Health-Medical Insurance Industry: 1990–2018*

*As of February 2018; not seasonally adjusted; Does not include agents & brokers.

Note: Recessions indicated by gray shaded columns.

U.S. Employment in the Reinsurance Industry: 1990–2018*

*As of February 2018; not seasonally adjusted; Does not include agents & brokers.

Note: Recessions indicated by gray shaded columns.


*As of February 2018; not seasonally adjusted. Includes all types of insurance.
Note: Recessions indicated by gray shaded columns.
U.S. Employment in Independent Claims Adjusting: 1990–2018*

*As of February 2018; not seasonally adjusted.

Note: Recessions indicated by gray shaded columns.
U.S. Employment in Third-Party Administration of Insurance Funds: 1990–2018*

*As of February 2018; not seasonally adjusted. Includes all types of insurance.

Note: Recessions indicated by gray shaded columns.
