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Terrorism

A total of 2,976 people perished in the September 11, 2001, terrorist attacks in New York, Washington and Pennsylvania, excluding the 19 hijackers. Total insured losses (including liability losses) from the terrorist attacks on the World Trade Center in New York City and the Pentagon are about $42.7 billion (in 2013 dollars), including property, life and liability insurance claim costs. Loss estimates may differ from estimates calculated by other organizations. It is the worst terrorist attack on record in terms of fatalities and insured property losses, which totaled about $24.7 billion (in 2013 dollars). The April 15, 2013 Boston Marathon bombing, which killed three people and injured 264, marked the first successful terrorist attack on U.S. soil since the September 11 tragedy. As of August 2013 insurers had paid out $1.18 million in losses related to the incident, according to an analysis by the Massachusetts Division of Insurance based on the claims paid by the state?s top 25 insurers and the Massachusetts FAIR Plan, the state?s insurer of last resort.

THE TWENTY MOST COSTLY TERRORIST ACTS BY INSURED PROPERTY LOSSES

(2013 $ millions)

Rank	Date	Country	Location	Event	Insured property loss (1)
1	Sep. 11, 2001	U.S.	New York, Washington, DC, Pennsylvania	Hijacked airliners crash into World Trade Center and Pentagon	$24,721
2	Apr. 24, 1993	U.K.	London	Bomb explodes near NatWest tower in the financial district	1,193
3	Jun. 15, 1996	U.K.	Manchester	Irish Republican Army (IRA) car bomb explodes near shopping mall	980
4	Apr. 10, 1992	U.K.	London	Bomb explodes in financial district	883
5	Feb. 26, 1993	U.S.	New York	Bomb explodes in garage of World Trade Center	822
6	Jul. 24, 2001	Sri Lanka	Colombo	Rebels destroy 3 airliners, 8 military aircraft and heavily damage 3 civilian aircraft	525
7	Feb. 9, 1996	U.K.	London	IRA bomb explodes in South Key Docklands	341
8	Jun. 23, 1985	North Atlantic	Irish Sea	Bomb explodes on board of an Air India Boeing 747	212
9	Apr. 19, 1995	U.S.	Oklahoma City, OK	Truck bomb crashes into government building	192
10	Sep. 12, 1970	Jordan	Zerqa, Dawson's Field (disused RAF airstrip in desert)	Hijacked Swissair DC-8, TWA Boeing 707, BOAC VC-10 dynamited on ground	167
11	Sep. 6, 1970	Egypt	Cairo	Hijacked PanAm B-747 dynamited on ground	145
12	Apr. 11, 1992	U.K.	London	Bomb explodes in financial district	127
13	Nov. 26, 2008	India	Mumbai	Attack on two hotels; Jewish center	111
14	Mar. 27, 1993	Germany	Weiterstadt	Bomb attack on a newly built, still unoccupied prison	93
15	Dec. 30, 2006	Spain	Madrid	Bomb explodes in car garage at Barajas Airport	76
16	Dec. 21, 1988	U.K.	Lockerbie	Bomb explodes on board of a PanAm Boeing 747	74
17	Jul. 25, 1983	Sri Lanka		Riot	62
18	Jul. 7, 2005	U.K.	London	Four bombs explode during rush hour in a tube and bus	62
19	Nov. 23, 1996	Comoros	Indian Ocean	Hijacked Ethiopian Airlines Boeing 767-260 ditched at sea	60
20	Mar. 17, 1992	Argentina	Buenos Aires	Bomb attack on Israel's embassy in Buenos Aires	50

(1) Includes bodily injury and aviation hull losses. Updated to 2013 dollars by the Insurance Information Institute using the U.S. Bureau of Labor Statistics CPI Inflation Calculator.
(2) Differs from inflation-adjusted estimates made by other organizations due to the use of different deflators.

Source: Swiss Re.

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