



## POPULATION

788,457 (est. July 2007)

## GDP\*

\$21.4 billion (est. July 2007)

### LEADING NONLIFE INSURANCE COMPANIES, 2006

| Company                     | Gross written premiums |        |
|-----------------------------|------------------------|--------|
|                             | CYP Mn                 | USD Mn |
| Laiki                       | 30.9                   | 67.4   |
| General Insurance of Cyprus | 24.4                   | 53.2   |
| Pancyprian                  | 16.0                   | 34.9   |
| Cosmos                      | 13.2                   | 28.8   |
| Atlantic                    | 11.1                   | 24.3   |
| Minerva                     | 9.5                    | 20.8   |
| Universal Life              | 9.1                    | 19.7   |
| Commercial Union            | 8.2                    | 17.9   |
| American Home               | 7.7                    | 16.7   |
| Alpha                       | 7.0                    | 15.2   |

### LEADING LIFE INSURANCE COMPANIES, 2006

| Company          | Gross written premiums |        |
|------------------|------------------------|--------|
|                  | CYP Mn                 | USD Mn |
| Laiki Cyprialife | 44.3                   | 96.6   |
| Eurolife         | 43.3                   | 94.5   |
| Universal Life   | 29.8                   | 65.0   |
| ALICO AIG        | 15.3                   | 33.4   |
| INTERLIFE        | 10.2                   | 22.1   |
| Allianz Life     | 6.8                    | 14.9   |
| Alpha            | 4.9                    | 10.7   |
| Hellenic Alico   | 3.9                    | 8.5    |
| Liberty Life     | 3.0                    | 6.5    |
| Minerva          | 2.8                    | 6.1    |

#### ASSOCIATION:

Insurance Association of Cyprus (IAC)  
Insurance Centre  
23 Zenon Sozos Street  
1st floor  
PO Box 22030  
1516 Lefkosia  
Tel: (357) 22-763-913  
Fax: (357) 22-761-007  
www.iac.org.cy

#### CURRENCY:

Cypriot pound (CYP); euro (EUR) after 1 January 2008

#### EXCHANGE RATES:

Cypriot pounds per U.S. dollar —  
0.4286 (2007), 0.4586 (2006),  
0.4641 (2005), 0.4686 (2004),  
0.5174 (2003)

#### REGULATORY BODY:

Insurance Companies Control Service (ICCS)  
29 Vyronos Ave  
1096 Lefkosia  
Tel: (357) 22-602-980  
Fax: (357) 22-302-938

#### DIRECT PREMIUMS WRITTEN, 2007

|                          |                          |
|--------------------------|--------------------------|
| <b>Total premiums:</b>   | \$891 (U.S. \$ millions) |
| <b>Nonlife premiums:</b> | 486                      |
| <b>Life premiums:</b>    | 405                      |

Sources: Swiss Re (premium data); Axco Insurance Information Services (leading cos.); U.S. Central Intelligence Agency (economic/demographic data).

\*Based on Purchasing Power Parity calculations, which take into account the relative cost of living and inflation rates of countries.