

# Lebanon



## POPULATION

3,925,502 (est. July 2007)

## GDP\*

\$40.7 billion (est. July 2007)

### LEADING NONLIFE INSURANCE COMPANIES, 2004

Company	Gross written premiums	
	LBP Mn	USD Mn
Medgulf	83,854.7	55.6
Bankers	65,779.8	43.6
Axa-SLF	37,235.3	24.7
SNA-AGF	32,825.8	21.8
Lib-Suisse	32,486.6	21.6
Alico	24,527.0	16.3
Lib-Arabe	23,991.9	15.9
Fidelity	22,914.0	15.2
Al Mashrek	21,037.2	14.0
Arope	20,758.3	13.8

### LEADING LIFE INSURANCE COMPANIES, 2004

Company	Gross written premiums	
	LBP Mn	USD Mn
Alico	105,246.1	69.8
Sogecap	30,021.9	19.9
Bancassurance	27,331.0	18.1
SNA	27,119.9	18.0
Libano Arabe	20,554.8	13.6
Arope	16,823.7	11.2
Adir	9,670.6	6.4
Bankers	3,587.9	2.4
UFA	3,391.9	2.3
Libano Suisse	3,391.9	2.3

#### ASSOCIATION:

Insurance Association  
Association des Compagnies  
d'Assurances au Liban  
SNA Building,  
PO Box 11-8878  
Place Tabaris,  
Beirut  
Tel: (961) 01-324-726  
Fax: (961) 01-200-385  
www.acal.org.lb

#### CURRENCY:

Lebanese pound (LBP)

#### EXCHANGE RATES:

Lebanese pounds per U.S. dollar —  
1,507.5 (2007), 1,507.5 (2006),  
1,507.5 (2005), 1,507.5 (2004),  
1,507.5 (2003)

#### REGULATORY BODY:

Insurance Supervisory Authority  
Ministry of Economy and Trade  
A'azarieh Bldg Bloc A4  
Riad El Solh  
Tel: (961) 01-980-823  
Fax: (961) 01-980-826

#### DIRECT PREMIUMS WRITTEN, 2007

<b>Total premiums:</b>	\$761 (U.S. \$ millions)
<b>Nonlife premiums:</b>	483
<b>Life premiums:</b>	278

Sources: Swiss Re (premium data); Axco Insurance Information Services (leading cos.); U.S. Central Intelligence Agency (economic/demographic data).

\*Based on Purchasing Power Parity calculations, which take into account the relative cost of living and inflation rates of countries.