

Namibia



POPULATION

2,055,080 (est. July 2007)

GDP*

\$10.7 billion (est. July 2007)

LEADING NONLIFE INSURANCE COMPANIES, 2004

Company	Gross written premiums	
	NAD Mn	USD Mn
Mutual & Federal	293.4	45.4
Santam	250.1	38.7
Hollard	90.7	14.0
Ins Co Namibia	85.6	13.3
Corp Guarantee	54.4	8.4
Legal Shield	52.5	8.1
Swabou	44.3	6.9
Western	44.1	6.8
NASRIA	13.5	2.1

LEADING LIFE INSURANCE COMPANIES, 2004

Company	Gross written premiums	
	NAD Mn	USD Mn
Old Mutual	784.7	121.5
Sanlam	610.6	94.5
Metropolitan	380.4	58.9
Channel Life	106.7	16.5
Regent Life	53.1	8.2
Swabou	52.2	8.1
Namlife	23.7	3.7
PPS	17.3	2.7
United F	17.1	2.7
Prosperity	11.2	1.7

ASSOCIATION: Namibia Insurance Association
PO Box 151
Windhoek

CURRENCY: Namibian dollar (NAD); South
African rand (ZAR)

EXCHANGE RATES: Namibian dollars per U.S. dollar —
7.18 (2007), 6.7649 (2006),
6.3593 (2005), 6.4597 (2004),
7.5648 (2003)

REGULATORY BODY: Namibia Financial Supervisory
Authority (NAMFISA)
154 Independence Avenue
Sanlam Centre, 8th Floor
PO Box 21250
Windhoek
Tel: (264) 61-290-5000

DIRECT PREMIUMS WRITTEN, 2007

Total premiums: \$601 (U.S. \$ millions)
Nonlife premiums: 178
Life premiums: 422

Sources: Swiss Re (premium data); Axco Insurance Information Services
(leading cos.); U.S. Central Intelligence Agency (economic/demographic data).

*Based on Purchasing Power Parity calculations, which take into account the
relative cost of living and inflation rates of countries.