

# Norway



## POPULATION

4,627,926 (est. July 2007)

## GDP\*

\$257.4 billion (est. July 2007)

### LEADING NONLIFE INSURANCE COMPANIES, 2006

Company	Gross written premiums	
	NOK Mn	USD Mn
If Skadeforsikring	11,371.5	1,773.1
Gjensidige	11,281.8	1,759.1
Vesta	6,327.7	986.6
Sparebank 1 Skadeforsikring	3,603.9	561.9
Terra Skadeforsikring	1,163.1	181.4
AIG Europe	829.1	129.3
KLPSkadeforsikring	543.3	84.7
Jernbanepersonalets Forsikring	398.4	62.1
Tennant Forsikring	195.5	30.5
Trygg-Hansa	179.0	27.9

### LEADING LIFE INSURANCE COMPANIES, 2006

Company	Gross written premiums	
	NOK Mn	USD Mn
Vital	19,865.2	3,097.5
KLP	15,294.5	2,384.8
Storebrand Liv	12,939.6	2,017.6
Nordea Liv	5,718.0	891.6
SpareBank 1 Liv	3,051.7	475.8
Gjensidige Forsikring	1,589.4	247.8
TrygVesta Forsikring	664.7	103.6
Danica Pensjon	277.7	43.3
SHB Liv	120.7	18.8
Gjensidige Pensjon	107.7	16.8

### ASSOCIATION:

Norwegian Insurance Association  
Finansnaeringens Hovedorganisasjon  
(FNH)  
Hansteensgate 2  
Postboks 2473 Solli  
Oslo 2  
Tel: (47) 23-28-42-00  
Fax: (47) 23-28-42-01  
www.fnh.no

### CURRENCY:

Norwegian krone (NOK)

### EXCHANGE RATES:

Norwegian kroner per U.S. dollar —  
5.8396 (2007), 6.4117 (2006),  
6.4425 (2005), 6.7408 (2004),  
7.0802 (2003)

### REGULATORY BODY:

Kredittilsynet  
Insurance Supervisory Authority  
Ostensjovn. 43; PO Box 100  
N-0611 Oslo  
Tel: (47) 22-93-9800  
Fax: (47) 22-63-0226

### DIRECT PREMIUMS WRITTEN, 2007

**Total premiums:** \$19,412 (U.S. \$ millions)

**Nonlife premiums:** 7,956

**Life premiums:** 11,456

Sources: Swiss Re (premium data); Axco Insurance Information Services (leading cos.); U.S. Central Intelligence Agency (economic/demographic data).

\*Based on Purchasing Power Parity calculations, which take into account the relative cost of living and inflation rates of countries.