

# Philippines



## POPULATION

91,077,287 (est. July 2007)

## GDP\*

\$298.9 billion (est. July 2007)

### LEADING NONLIFE INSURANCE COMPANIES, 2005

Company	Gross written premiums	
	PHP Mn	USD Mn
Malayan Insurance	4,465.4	81.1
Prudential Guarantee	2,840.7	51.6
BPI/MS	2,005.7	36.4
Pioneer	1,837.1	33.3
Standard Insurance Company	1,775.0	32.2
UCPB General	1,439.9	26.1
Alliedbankers	1,350.1	24.5
Philam	1,319.8	24.0
Federal Phoenix	1,176.7	21.4
Tokio Marine	1,024.0	18.6

### LEADING LIFE INSURANCE COMPANIES, 2006

Company	Gross written premiums	
	PHP Mn	USD Mn
Philamlife	13,620.7	265.4
PhilAXA	9,035.1	176.1
Sun Life	8,834.3	172.2
Insular Life	6,170.8	120.3
Pru Life	3,066.6	59.8
Manulife	2,995.3	58.4
Ayala Life	1,547.9	30.2
Cocolife	1,524.9	29.7
Generali Pilipinas Life	1,173.1	22.9
Great Pacific Life	1,050.9	20.5

### ASSOCIATION:

Philippines Insurance and Reinsurance Association (PIRA)  
Regina Building  
Escolta  
Manila  
Tel: (63) 241-5847  
Fax: (63) 241-6587

### CURRENCY:

Philippine peso (PHP)

### EXCHANGE RATES:

Philippine pesos per U.S. dollar —  
46.148 (2007), 51.246 (2006),  
55.086 (2005), 56.04 (2004),  
54.203 (2003)

### REGULATORY BODY:

Insurance Supervisory Authority  
Insurance Commission  
1071 United Nations Avenue  
Manila  
Tel: (63) 2-524-6096  
Fax: (63) 2-522-1434

### DIRECT PREMIUMS WRITTEN, 2007

<b>Total premiums:</b>	\$2,105 (U.S. \$ millions)
<b>Nonlife premiums:</b>	774
<b>Life premiums:</b>	1,331

Sources: Swiss Re (premium data); Axco Insurance Information Services (leading cos.); U.S. Central Intelligence Agency (economic/demographic data).

\*Based on Purchasing Power Parity calculations, which take into account the relative cost of living and inflation rates of countries.