

Singapore



POPULATION

4,553,009 (est. July 2007)

GDP*

\$222.7 billion (est. July 2007)

LEADING NONLIFE INSURANCE COMPANIES, 2006

Company	Gross written premiums	
	SGD Mn	USD Mn
American Home	370.2	233.0
NTUC Income	226.2	142.4
Axa Singapore	172.3	108.5
MSIG	137.3	86.4
First Capital	129.3	81.4
AIA	122.6	77.2
QBE	107.2	67.5
Mitsui Sumitomo	100.7	63.4
Tokio Marine & Fire	80.7	50.8
SAGI 2	80.5	50.7

LEADING LIFE INSURANCE COMPANIES, 2006

Company	Gross written premiums*	
	SGD Mn	USD Mn
AIA	1,858.6	1,169.8
Great Eastern Life	1,385.8	872.2
Prudential	1,175.9	740.1
NTUC Income	1,051.4	661.7
Aviva	430.2	270.8
Manulife	249.0	156.7
OAC	233.7	147.1
TM Asia	102.7	64.7
Axa Life	89.1	56.1
HSBC Insurance	88.1	55.4

*In force business.

ASSOCIATION:

General Insurance Association of
Singapore (GIA)
112 Robinson Road
#05-03 HB Robinson
Singapore 068902
Tel: (65) 6221-8788
Fax: (65) 6227-2051
www.gia.org.sg

CURRENCY:

Singapore dollar (SGD)

EXCHANGE RATES:

Singapore dollars per U.S. dollar —
1.507 (2007), 1.5889 (2006),
1.6644 (2005), 1.6902 (2004),
1.7422 (2003)

REGULATORY BODY:

Monetary Authority of Singapore
Insurance Supervision Department
10 Shenton Way, MAS Building
Singapore 079117
Tel: (65) 6-225-55-77
Fax: (65) 6-229-96-94

DIRECT PREMIUMS WRITTEN, 2007

Total premiums:	\$14,179 (U.S. \$ millions)
Nonlife premiums:	4,221
Life premiums:	9,958

Sources: Swiss Re (premium data); Axco Insurance Information Services (leading cos.); U.S. Central Intelligence Agency (economic/demographic data).

*Based on Purchasing Power Parity calculations, which take into account the relative cost of living and inflation rates of countries.